

Individual Items to Note (1040)

General Information

The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been proformad to the following year, these amounts will go to the correct input fields.

For the Individual program, additional data will be converted to help fill out an organizer. (An organizer is a questionnaire given to the client to help “organize” information for the following tax year.) Information such as wages on a W2 are converted to help fill out the prior year amounts for an organizer. This will result in Form 1040 looking similar but not identical to what was filed during the tax year. Again, viewing a Form 1040 will not display the same results that were filed with your other program.

A two year summary is completed by the conversion using amounts that were filed on the tax return. These amounts are extracted during the conversion and placed into the prior year summary screen. When the return is proformad to the following tax year, these amounts get copied over to allow an accurate two year comparison.

This list provides details about how Lacerte converts the following 1040 calculated carryovers.

General Limitations:

- All Spouse or Joint items will convert to the Taxpayer column.
- On F9 Forms any data input after a blank line will not convert.
- Fields with F9 statements: Any field with an F9 statement will ONLY convert from the F9 statement. If an amount is entered directly on the form and the F9 statement isn't generated, nothing will convert
- All carryovers will convert to the prior year in Lacerte, i.e., 2013 carryover would convert to 2012. When the client is proforma'd to the next year, it will be in the correct field.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: Schedule B Part I, Line 1a Address if input as “123 Address Fort Worth TX 75141”, in Lacerte “123 Address Fort” will be in the address field, and “Worth” will be in the City field
- Number of Assets - The conversion program converts a maximum of 2,500 assets.

Specific Form Conversion Limitations:

- 1040NR Pg 5: Line G - Only the first date entered and departed will convert to Lacerte. Line L1 – Only the first Country listed will convert to Lacerte.
- 1116 Pg 1: Only the first Form 1116 will convert. This allows 3 countries to convert to Lacerte.
- 4835: If multiple forms exist the Identifier on the top of the page must be completed on each 4835 in order for them to convert.
- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.
- 8863: Form 8863 is limited to a max of 3 students because Parts I & II are each set up as separate forms to convert and the prefixing begins at 1 for each form. Since prefixes can't repeat in the same Lacerte screen, only 1 Student 1, 2 or 3 will convert for each section. Example: 2 students are listed in Part I and 3 students are listed in Part II - only the first 2 students in Part 1 and the 3rd student in Part II converts. If only 1 student exists in both parts - only the first student in Part I will convert since Prefix 1 can't be repeated.

List of Converted Items: TaxWise to ProSeries

- Schedule A: Lines 8, 11, 21, 23, and 28 only convert the date listed on the F9 links; therefore if only one item is entered directly on the Schedule A it will not convert.
 - Additional Line 28 limitation: If the K1 attachment and/or W2G attachment is linked to Line 28 in addition to an Other Deductions attachment, inaccurate results will be generated, as only the Line 28 Other Deductions attachment is able to be converted.
- Schedule C and CEZ: The Principal Business or Profession MUST field be different for multiple Schedule C's in one client file. If there are duplicates, it will convert incorrectly.
- Schedule F: Principal Product field must be different on each Schedule F in one client file. If there are duplicates, it will convert incorrectly.

List of Converted Items: TaxWise to Lacerte

Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status
Year Spouse Died, if Qualifying Widow(er)
Live with Spouse
Taxpayer Information
Spouse Information
Dependency Status
Blind? – Taxpayer & Spouse
Home, Work, Mobile Phone – Taxpayer & Spouse
Email Address – Taxpayer & Spouse

Dependent Information

Dependent Information
Relationship
Months Lived at Home
Type of Dependent
Earned Income Credit
Child Tax Credit

Miscellaneous Information

Presidential Campaign
Allow Preparer / IRS Discussion
Designee's Name, Phone, & PIN
Direct Deposit of Federal Refund
Electronic Payment of Balance Due
Electronic Payment of Estimated Tax
Name of Bank
Routing Transit Number & Account Number
Type of Account

Current Year Estimated Tax Payments

Overpayment Applied From Prior Year: 1st - 4th Quarter, Memo Only

Next Year Estimates (1040 ES)

Apply Overpayment to Next Year: 1st through 4th Quarter

Penalties & Interest

Prior Year AGI & Tax Liability
Form 2210F

Wages, Salaries, Tips

Employer: Name, ID, Address
Spouse W-2
Wages
Federal Income Tax Withheld
Social Security Wages
Social Security, Medicare Tax Withheld

Medicare Wages & Tips
Social Security Tips
Allocated Tips
Dependent Care Benefits
Nonqualified Plans
RRTA Tier I and RRTA Tier II Withholding
Box 14 – Other
State Income Tax Withheld
Local Income Tax Withheld
Ministers Wages Subject to SE Tax
Employee: Name & Address
Employer's State ID Number
State Wages & Income Tax
Local Wages, Income Tax, Locality Name

Interest Income

Name of Payer, SSN, Address
Additional Payer Information
Taxpayer or Spouse
Banks, Savings & Loans, Credit Unions, Etc
Seller-Financed Mortgage
U.S. Bonds, T-Bills, Etc
Total Municipal Bonds
Adjustments: Nominee, Accrued, OID, Amortizable Bond Premium
Federal Income Tax Withheld
Early Withdrawal Penalty

Dividend Income

Name of Payer
Taxpayer or Spouse
Total Ordinary & Qualified Dividends
Total Capital Gain Distributions
Unrecaptured Section 1250 Gain
Collectibles (28%) rate gain
U.S. Bonds
Tax Exempt Interest: Total municipal Bonds, Nominee Total Ordinary Dividends

Pensions, IRA Distributions

Taxpayer or Spouse
Gross Distribution & Taxable Amount
Capital Gain included in Taxable Amount
Federal Income Tax Withheld
Employee Contributions/Designated Roth contributions or insurance premiums
IRA/SEP/SIMPLE
State Name, ID Number, Locality
Railroad retirement benefits (RRB 1099-R)
General Rule – Exclusion Amount
Simplified Method – Cost in Plan at Annuity Starting Date
Simplified Method – Starting Date
Simplified Method - Age at starting Date & Combined Ages at starting date
Simplified Method - Amount Recovered Tax Free After 1986
Recipient Name, Address & Account Number

Gambling Winnings and Losses

W-2G Payer Name, Address, Federal ID, & Phone

List of Converted Items: TaxWise to Lacerte

Taxpayer or Spouse

W-2G Gambling Gross Winnings

Federal and State Income Tax Withheld

Payer's State Name & Identification Number

Recipient Info – Name, SSN, & Address

SS Benefits, Alimony, Miscellaneous Inc.

Social Security Benefits (SSA-1099, box 5)

Medicare Premiums Paid (SSA-1099) (Itemized Deduction)

Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)

Alimony Received

Taxable Scholarships and Fellowships

Household Employee Income not on W-2

Other Income (Amount & Description)

Federal Income Tax Withheld

State Tax Refunds / Unemployment Compensation (1099-G)

Payer's Name and Identification Number

Taxpayer or Spouse

Federal Unemployment Compensation Received

Overpayment Repaid

Federal, State Income Tax Withheld

Business Income (Schedule C)

Principal Business or Profession

Principal Business Code

Business Name, Address, EIN

Accounting Method

Spouse or Joint?

Did Not "Materially Participate"

Gross Receipts or Sales

W-2 Earnings as Statutory Employee

Returns and Allowances

Other Income

Purchases

Cost of Labor

Materials and Supplies

Other Costs

Inventory at End of Year

Advertising

Commissions

Contract Labor

Employee Benefit Programs

Insurance (Other Than Health)

Interest: Mortgage

Interest: Other

Legal and Professional

Office Expense

Pension and Profit Sharing Plans: Contributions

Rent or Lease: Vehicles, Machinery, Equipment

Rent or Lease: Other

Repairs

Supplies

Travel

Meals and Entertainment in Full (50%)

DOT Meals in Full (80%)

Utilities

Total Wages

Other Expenses

Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired/ Date Sold

Taxpayer, Spouse, Joint

Prior Year Installment Sale (6252) - Gross Profit Ratio (.xxx or 1=100%)

Prior Year Installment Sale (6252) - Prior years' payments

Prior Year Installment Sale (6252) - Ordinary Income (-1 if None, Triggers 4797)

Related Party Information (6252 & 8824 Only) - Name, Address, of Related Party

Dispositions (Miscellaneous)

Capital Loss Carryover: Regular, Short Term and Long Term

Rental & Royalty Income (Schedule E)

Description and Type of Property

Address

Taxpayer, Spouse, Joint

Qualified Joint Venture

Did/Did not actively participate

Real Estate Professional

Rents or Royalties Received

Advertising

Auto and Travel

Cleaning and Maintenance

Commissions

Insurance (Except PMI)

Legal and Professional Fees

Management Fees

Interest – Mortgage

Interest – Other

Repairs

Supplies

Taxes – Other

Utilities

Other Expenses

Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Farm Income (Schedule F/Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Taxpayer, Spouse, Joint

Farm Rental (Form 4835)

Did Not Materially Participate (Sch. F only)

Did Not Actively Participate (4835 Only)

Real Estate Professional (4835 Only)

Cash Method - Sales of livestock and other resale items

Cash Method - Cost or Basis of Above Items

Cash Method - Sales of products raised

Accrual Method - Sales of Livestock, Produce, etc

Accrual Method - Beginning Inventory of Livestock, etc

List of Converted Items: TaxWise to Lacerte

Accrual Method - Cost of Livestock, etc purchased
Accrual Method - Ending Inventory of Livestock, etc
Total & Taxable Cooperative Distributions
Total & Taxable Agricultural Program Payments
Commodity Credit Loans Reported Under Election
Total & Taxable Commodity Credit Loans Forfeited or Repaid
Total & Taxable Crop Insurance Proceeds Received in Current Year
Taxable Crop insurance Proceeds Deferred
Custom Hire (Machine Work)
Car and Truck Expenses
Chemicals
Conservation Expenses: Current Year
Custom Hire (Machine Work)
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel, Oil
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Labor Hired
Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment, Other
Repairs and Maintenance
Seeds and Plants Purchased
Storage and Warehousing
Supplies Purchased
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses
Prior Year Unallowed Passive Losses – Operating (Regular & AMT)

Partnership Information

Name of Partnership, EIN
Tax Shelter Registration Number
Taxpayer, Spouse, Joint
Publicly Traded Partnership
Foreign Partnership
Non Passive/ Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

S Corporation Information

Name of S Corporation, EIN
Tax Shelter Registration Number
Taxpayer, Spouse, Joint
Non Passive/ Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

Estate and Trust Information

Name of Estate or Trust, EIN
Taxpayer, Spouse, Joint

Actively Participated in Real Estate
Real Estate Professional
Prior Year Unallowed Passive Loss – Regular & AMT

REMIC Information

Name of REMIC, EIN
Taxpayer, Spouse, Joint

Depreciation (4562)

Description of Property
Activity name or number
Category
Self, Spouse, Joint
Date Placed in Service
Special Depreciation Allowance
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
Half-Year, Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current/ Prior Special Depreciation Allowance
Current/ Prior Depreciation
Prior Section 179 Expense
Salvage Value
AMT Depreciation: Class Life (post-1986)
AMT Depreciation: Real Property, Leased Personal Property (pre-1987)
AMT Depreciation: Current Depreciation
AMT Depreciation: Prior Depreciation (MACRS only)
Percentage of business use
Alternative Depreciation System (ADS)
150% DB, 200% DB (% MACRS)
Listed Property
Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Use of Vehicles
Employers Providing Vehicles
Total and Commuting Mileage
Force Standard, Actual

Adjustments to Income

Covered/Not Covered by Employer Plan
Form 8606 IRA Basis for Prior Year and Earlier Years
Total Qualified Student Loan Interest Paid
Educator Expenses

Itemized Deductions

Prescription Medicines and Drugs
Insurance Premiums not entered elsewhere (Excluding Long-Term Care)
Long-Term Care Premiums
Lodging and Transportation: Number of Medical Miles
Other Medical
Actual Taxes Paid: State and Local Sales Taxes
Sales Tax on Boats, Aircrafts and other Special Items
Real Estate Taxes on Principal Residence
Property Held for Investment

List of Converted Items: TaxWise to Lacerte

Other Taxes

Home Mortgage Interest and Points on Form 1098 [A]
Home Mortgage Interest and Points Not on Form 1098 – Payee's Name, SSN/FEIN, Address & Amount
Qualified Mortgage Insurance Premiums Paid on Post 12/31/06 Contracts
Investment Interest
Investment Interest Carryover: Regular Tax
Cash Contributions - 30%, 50% Limitation
Charitable Miles Driven
Noncash Contributions: 30%, 50% Limitation and 20%, 30% Capital Gain Property
Contribution Carryovers - 30% and 50%, Limitation, 5 Preceding Years
Contribution Carryovers - 20% and 30% Capital Gain, 5 Preceding Years
Unreimbursed Employee Expenses
Tax Preparation Fess: Amount Paid
Other Miscellaneous Deductions

Noncash Contributions (8283)

Donee Information, Name, ID, Address
Taxpayer, Spouse, Joint
Contributions of more than \$5,000

Business Use of Home (8829)

Form, Activity Name or Number
Business Use Area & Total Area of Home
Total Hours Facility Used & Total Hours Available
Carryover of Unallowed expenses, Operating Expenses, Casualty Loss and Depreciation
Indirect/Direct Expenses – Mortgage Interest
Indirect/Direct Expenses – Real Estate Taxes
Indirect/Direct Expenses – Casualty Losses
Indirect/Direct Expenses – Insurance
Indirect/Direct Expenses – Rent
Indirect/Direct Expenses – Repairs and Maintenance
Indirect/Direct Expenses – Utilities
Indirect/Direct Expenses – Excess Mortgage Interest

Vehicle/Employee Business Expense (2106)

Occupation
Spouse
Qualified Performing Artist
Handicapped
Fee-Basis Government Official
Minister's Expense
Meal and Entertainment Expenses in Full
Reimbursements not Included on Form W-2
Department of Transportation (Meal Allowance)
Local Transportation
Travel Expenses While Away from Home Overnight
Military Reservists – Net Unreimbursed Travel Expenses Included
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
No Evidence to Support Your Deduction
Date Placed in Service (m/d/y)
Total Business and Commuting Mileage
Average Daily Round-Trip Commute

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer Name, US &/or Foreign Address, Type
Enter Last Year (after 1981) Form 2555 was Filed
Country of Citizenship
City and Country of Separate Foreign Residence
Number of Days during Tax Year at Separate Foreign Address
Tax Home(s) During Tax Year
Date Tax Home(s) Were Established (m/d/y)
Bona Fide Residence Test – Beginning Date & Ending Date
Living Quarters in Foreign Country
Relationship
Period Family Lived Abroad
Submitted Statement to Country of Bona Fide Residence
Required to Pay Income Tax to Country of Bona Fide Residence
Contractual Terms Relating to Length of Employment Abroad
Type of Visa You Entered Foreign Country Under
Explanation Why Visa Limited Stay in Country
Address of Home in U.S. Maintained While Living Abroad
U.S. home rented, Names of Occupants, Relationship
Principal Country of Employment
Foreign earned income
Qualifying Days
Housing Deduction Carryover

HSA/MSA/LTC Contracts

Long-Term Care Insurance Contracts – Name, SSN of insured
Taxpayer or Spouse is Policyholder
Other individuals received payments for insured
Insured is terminally ill
Accelerated death benefits were the only payments received

Child and Dependent Care Expenses (2441)

Persons and Expenses Qualifying for Dependent Care Credit:
Persons/Organizations Providing Dependent Care:
Total Amount Paid in Current Year for all dependents

Qualified Adoption Expenses (8839)

Eligible Children – Name, ID
Born Before 1994 and Was Disabled
Special Needs Child
Foreign Child

Education Credits (8863)

Did/Did Not Qualify For Refundable AOC
AOC MAGI Limitation
Student's Name, SSN
Student Completed First 4 Years of Post-Secondary Education before Current Year

Foreign Tax Credit (1116)

Resident of (Country)
Name of Foreign Country
Other Foreign Source Income

List of Converted Items: TaxWise to Lacerte

EIC, Elderly, Other Credits

Mortgage Interest Credit (8396) – Address & Certificate Credit Rate
Mortgage Interest Credit Carryover: 3 Preceding Years
Minimum Tax Credit (8801) Carryover
8801 - Prior Year Form 8801, L 18, 20, 57
8801 - Prior Year Refundable MTC (Form 8801, LINE 27)
8801 - Taxable Income (6251, 1, 6, and 10)
8801 - Exclusion Items (Form 6251, 2-5, 7-9, 12, 13)
8801 - Tax less Foreign Tax Credit: Line 34
8801 - Alternative Minimum Tax: Line 35
8801 - Sch D Tax Worksheet: Lines: 10, 13, 14, 19
5695 - MFJ and Lived Apart With More than One Home
5695 - Credit Claimed in Prior Years
Residential Energy Efficient Property Credit Carryover
Disposition or Change of Main Home, Date, Gain/Loss
Home sold to Related Person
Home sold through Condemnation or under threat of Condemnation
DC First-Time Homebuyer Credit Carryover (8859)

Household Employment Taxes (Schedule H)

Employer Identification Number
Taxpayer, Spouse, Joint
Section A: Name of State
Section B: Primary State Name
Section B: Secondary State Name

Tax for Children Under 14 (Form 8615)

Parent's Information: Name and SSN

Parent's Election to Report Child's Income (Form 8814)

Child's Name and SSN
Interest Income
Ordinary Dividends
Total Capital Gain Distribution

Prior Year Summary

Wages, Salaries, Tips
Interest, Dividend Income
Refund of State and Local Taxes
Alimony Received
Business Income
Capital Gain/Loss
Form 4797 Gain /Loss
Taxable IRA Distributions
Taxable Pensions
Rental Royalty, Partnership, Estate
Farm Income
Unemployment Compensation
Taxable Social Security Benefits
Other Income
Total Income
Educator Expenses
Certain Business Expenses of Reservists
Health Savings Account Deduction
Moving Expenses
One-Half of Self-Employment Tax
Self-Employed Health Insurance Deduction

Self-Employed SEP, SIMPLE, Qualified Plans
Penalty on Early Withdrawal of Savings
Alimony Paid
IRA Deduction
Student Loan, Tuition and Fees Deduction
Domestic Production Activities Deduction
Other Adjustments to Income
Total Adjustments
Adjusted Gross Income
Medical and Dental
Taxes
Interest
Contributions
Casualty and Theft
Miscellaneous (Subject to 2% AGI Limit)
Other Miscellaneous Deductions
Total Itemized Deductions
Standard Deduction
Larger of Itemized or Standard Deduction
Income Prior to Exemption Deduction
Exemptions (3,800 per Exemption)
Taxable Income
Tax before AMT
Alternative Minimum Tax
Tax before Credits
Foreign Tax
Child and Dependent Care
Education
Retirement Savings Contributions
Child Tax
Residential Energy
General Business
Minimum Tax
Elderly or Disabled
Qualified Electric Vehicle
Qualified Plug-in Electric Drive Vehicle
Alternate Motor Vehicle
Mortgage Interest
DC First-Time Homebuyer
Total Credits
Tax after Credits
Self-Employment
Social Security Tax on Tip Income
IRAS, Qualified Retirement Plans, Etc.
Household Employment Tax
First-Time Homebuyer Credit Recapture
Other Taxes
Total Tax
Federal Income Tax Withheld
Prior Year Estimated tax Payments
Earned Income Credit
Nontaxable Combat Pay
Additional Child Tax Credit
American Opportunity Credit
Amount paid with Form 4868
Excess FICA and RRTA Tax Withheld
For Tax on Fuels Credit

List of Converted Items: TaxWise to Lacerte

Adoption Credit	Applied for / Holder of, Green Card (Lawful Permanent Resident of Past)
Refundable Minimum Tax Credit	U.S. Citizen (Present or Past)
Health Insurance Credit	Visa Type or Immigration Status on Last Day of Current Year
Other Payments	Date and Nature of Visa Type or Immigration Status
Total Payments	Resident of Canada/Resident of Mexico
Amount Overpaid	Dates Entered and Left the U.S in Current Year
Amount applied to current year's tax	Number of Days in U.S.: 2 Preceding Years
Underpayment Penalty	Filed a U.S. Tax Return for any Year Prior to Current Year
Amount Owed or Refunded to you	If Yes, Latest Year and Form Number
Marginal Tax Rate	Filing a Return for a Trust with a U.S. or Foreign Owner under Grantor Trust Rules
<u>Nonresident Alien (1040NR)</u>	Subject to Tax in a Foreign Country on Income Entitled to Tax Treaty Benefits
Filing Status	Income Exempt from Tax: Country and Tax Treaty Article
Taxpayer Cannot Claim Exemption for Spouse	Income Exempt from Tax: Number of Months Claimed in Prior Tax Years
Refund Address	Income Exempt from Tax: Amount of Exempt Income in Current Tax Year
Country of Citizenship during Current Year	
Country of Residence for Tax Purposes during Current Year	

Corporation Items to Note (1120)

Items to Note

This list provides details about how Lacerte converts the following 1120 calculated carryovers.

General Limitations:

- On F9 Forms any data input after a blank line will not convert.
- Fields with F9 statements: Any field with an F9 statement will ONLY convert from the F9 statement. If an amount is entered directly on the form and the F9 statement isn't generated, nothing will convert.
- All carryovers will convert to the prior year in Lacerte, i.e., 2010 carryover would convert to 2009. When the client is proforma'd to the next year, it will be in the correct field.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.
- Schedule O: Group Members Name will only convert from Part II on Page 2.

List of Converted Items: TaxWise to Lacerte

Corporation Converted Items (1120)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information

Corporation Name/DBA and Federal ID Number, Address
Telephone Number
E-Mail Address
Fiscal Year End
Date Incorporated
Business Code/Activity
Product or Service
Accounting Method
Number of Shareholders

Officer Information

Officer Name & SSN
% of Time Devoted to Business
% of Common Stock Owned
% of Preferred Stock Owned

Miscellaneous/Other Information

Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Qualified/ Non Qualified Personal Service Corporation
Consolidated Return
Personal Holding Company
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person
Foreign Owner's Country
Number of Forms 5472 Attached
Corp. is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Print Preparer name on 1120
Direct Deposit of Refund
Routing and Depositor Account Number
Type of account (checking, savings)
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation Received Distribution From, or was Grantor to, a Foreign Trust
Corporation is a Shareholder of a Controlled Foreign Corporation
Country of Foreign Bank Account
Number of Forms 8873 Attached (Extra-territorial Income Exclusion)

Ownership Information

Owner Type – Preparer must double check entity type

Name, Federal ID Number
Country of Organization
Percentage owned in voting stock

Entities owned by corporation

Name, Federal ID Number
Country of Incorporation
Percentage owned in voting stock

Foreign Owned Corporation Info. (5472)

Country of Incorporation
Country (ies) of Filing Income Tax Return as a Resident
Principal Country (ies) Where Business is conducted
Consolidated Filing of Form 5472
Direct 25 Percent Foreign Shareholder (#1 & #2) - Name, Address, ID Number
Direct 25 Percent Foreign Shareholder (#1 & #2) - Principal Country Where Business is conducted
Direct 25 Percent Foreign Shareholder (#1 & #2) - Country of Citizenship or Incorporation
Direct 25 Percent Foreign Shareholder (#1 & #2) - Country (ies) of Filing Income Tax Return as a Resident
Ultimate Indirect 25% Foreign Shareholder (#1 & #2) – Name, Address, ID Number
Ultimate Indirect 25% Foreign Shareholder (#1 & #2) – Principal Country Where Business is conducted
Ultimate Indirect 25% Foreign Shareholder (#1 & #2) – Country of Citizenship or Incorporation
Ultimate Indirect 25% Foreign Shareholder (#1 & #2) – Country (ies) of Filing Income Tax Return as a Resident
Related Party Information – Name, Address, US ID Number
Principal Business Activity & Activity Code
Principal Country (ies) Where Business is Conducted
Country (ies) of Filing Income Tax Return as a Resident
Type of Party: Foreign Person, U.S. Person
Related to Reporting Corporation
Related to 25% Foreign Shareholder
25% Foreign Shareholder
Reasonable Estimates Are Used

Controlled Groups(Schedule O)

Type of Controlled Group

Estimates

Overpayment applied from prior year.
Current Year Estimated Payments
Credit to Next Year
Large Corporation Determination: Current Year Taxable Income

Penalties and Interest

Prior year Tax
Large Corporation
Optional Annualized Methods:
Option 1, Option 2, Blank=Standard

Automatic Extension (7004)

Qualifies Under Reg. Sec. 1.6081-5

Income

List of Converted Items: TaxWise to Lacerte

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Prior Year Installment (6252) – Gross Profit Ratio, Prior Payments, Ordinary Income

Related Party Disposition – Name, Address, ID Number, Marketable Security

Rental / Other Passive Activities

Description of Property/Activity

Advertising

Bad debts

Compensation of Officers

Cost of Goods

Depletion

Depreciation

Interest

Repairs

Rents: Real Property

Salaries and wages

Taxes

Other Deductions

Long term Capital Loss

Form 4797 Losses

Depreciation (4562)

Description of Property

Form

Category

Date Placed in Service

Current/Prior Special Depreciation Allowance

Regular/ Current/ Prior Depreciation

Cost or Basis

Current/Prior Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Salvage Value

AMT Depreciation

Class Life (post-1986)

Real Property, Leased Personal Property (pre-1987)

Current Depreciation

Prior Depreciation (MACRS only)

Book Depreciation

Cost or Basis

Method

Life or class life

Current/Prior depreciation

Salvage Value

Percentage of business use (.xxx)

Alternative Depreciation System (ADS)

150% DB, 2=200% DB (% MACRS)

Listed Property

Evidence/No Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Total Business and Commuting Mileage

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More Than 5% Owner

Employers Providing Vehicles

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles, (Except Commuting)

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (6252)

Regular and AMT Net Operating Loss Deduction

Tax Year Ended (m/d/y)

Regular NOL Carryovers (Prior 15 Years)

Contribution Carryovers

Regular contribution Carryovers(Prior 5 Years)

Noncash Contributions (8283)

Donee Information – Name & Address

General Business Credits

Increasing Research Credit (6765)

Electing alternative simplified credit

Electing reduced credit (section 280C)

Date Facility placed in service (8907)

8609-A / LIH Recapture (8611)

Building Identification Number

Newly Constructed or Existing Building

Section 42(e) Rehabilitation Expenditures

Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in the Building's qualified Basis for this Tax Year

Entire Credit Claimed in Prior Tax Years

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion

Credit Percentage from Form 8609, Part I, Line 2

Total Federal Grants

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Credits

Minimum Tax Credit Carryover (Form 8827)

List of Converted Items: TaxWise to Lacerte

Current Year AMT

Alternative Minimum Tax (4626)

Corporation Qualifies for AMT Small Corporation Exemption:

Other ACE items: Net Prior Positive ACE Adjustments

Schedule PH

Excess Expenses/Depreciation Under Section 545(B)(6)

Type of Property, Date Acquired, Cost or Basis

Alt. Tax on Qualified Shipping Activities (8902)

Member of an electing group

Any members of electing group have income from qualifying activities or incidental activities

Name/Type/ Flag Type of ownership

IMO number

USCG VIN number

Date flagged

Vessel used in U.S. foreign trade/Other

% of U.S. ownership in vessel

Date placed in service

Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Preferred/Common Stock

Additional Paid-in Capital

Retained Earnings, Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

Balance Sheet Miscellaneous

Ending Retained Earnings

Schedule M-1

Income Subject to Tax not recorded on Books

Expenses on Books not Included on this return: Other

Income on Books not Included on this return: Other

Deductions not charged against Book Income: Other

Schedule M-2

Other Increases

Other Decreases

Schedule M-3

Corporation is a Dormant Subsidiary

Type of Income Statement Prepared

Voting Common Stock is publically traded

Symbol of Primary U.S. Publicly Traded Voting Common Stock

Stock's CUSIP Number

Accounting Standard Used

Supplemental Attachment to Schedule M-3 (8916-A)

Part I- Cost of Goods Sold, Other Items with Difference

Prior Year Summary

Gross receipts less Returns/Allowances

Cost of Goods Sold

Gross Profit

Dividends/Interest

Gross Rents and Royalties

Capital Gain Net Income

Net gain/Loss from Form 4797

Other Income

Total Income

Compensation of Officers

Salaries and wages less Employment Credit

Repairs and Maintenance

Bad Debts

Rent

Taxes and Licenses

Interest

Contributions

Depreciation

Depletion

Advertising

Pension, Profit, Sharing Plans

Employee Benefit Programs

Domestic Production Activities Deduction

Other Deductions

Total Deductions

Taxable income before NOL and Special Deductions

NOL Deduction

Special Deductions

Taxable Income

Income Tax before Credits

AMT/FOREIGN TAX CREDIT

FORM 8834 CREDIT

General Business Credit

Prior year minimum Tax Credit

Bond Credits

Personal Holding Company Tax

Other Taxes

List of Converted Items: TaxWise to Lacerte

Total Tax	Number of 5471 forms filed
Prior year overpayment credited to current year	Number of 8621 forms filed
Current year estimated tax payments	Number of 8865 forms filed
Less current year refund	Interest/Dividends/Royalties/Other Income/Gains (Losses) – Form & Line, Schedule & Line
Tax deposited with Form 7004	Deductions/Credits – Form & Line, Schedule & Line
Credit for tax paid on undistributed capital gains	Account Number and Type of Account
Credit for tax on special fuels	No tax item in Part III with respect to this asset
Backup Withholding	Used foreign currency exchange rate to convert value to US dollars
Total Payments	Foreign currency in which account is maintained
Overpayment credited to next year	Source of exchange rate
Estimated Tax Penalty	Name of Financial Institution & Address
Beginning/Ending Assets	Identifying Number of Other Designation
Beginning/Ending Liabilities and Equity	No tax item in Part III with respect to this asset
	Used Foreign Currency exchange rate to convert value to US Dollars
<u>Control Totals</u>	Foreign Currency in which asset is denominated
Ending Assets	Source of exchange rate
Ending Liabilities and Equity	Foreign Entity Name, Address & Type
	Entity is a PFIC
<u>Foreign Financial Assets</u>	Issuer of counterparty – Name, Address & Type
Description of Asset (8938)	US Person, Foreign person
Number of 3520 forms filed	
Number of 3520-A forms filed	

S Corporation Items to Note (1120S)

Items to Note

This list provides details about how Lacerte converts the following 1120S calculated carryovers.

General Limitations:

- On F9 Forms any data input after a blank line will not convert.
- Fields with F9 statements: Any field with an F9 statement will ONLY convert from the F9 statement. If an amount is entered directly on the form and the F9 statement isn't generated, nothing will convert.
- All carryovers will convert to the prior year in Lacerte, i.e., 2010 carryover would convert to 2009. When the client is proforma'd to the next year, it will be in the correct field.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- Schedule K1: Shareholders Name field must be different on each Schedule K1 in one client file. If there are duplicates, it will convert incorrectly.

List of Converted Items: TaxWise to Lacerte

S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

S Corporation Information
Address, Telephone & Email
Fiscal Year End
Date Incorporated
Where Incorporated
S Effective Date
Business Code
Business Activity
Product or Service
Accounting Method

Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N

Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Shareholder was a disregarded entity, a trust, an estate, or a nominee or similar person
Corporation filed, or is required to file, Form 8918 regarding any reportable transaction
Issued OID Debt Instruments
Net Unrealized Built-in Gain Federal
Accumulated Earnings and Profits at Year End
Qualified subchapter S subsidiary election was terminated or revoked during the year
If Required to File Forms 1099 in the current year, did you or will you file all required form 1099's: 1=Yes, 2=No
Direct Deposit if Refund (8050) / Electronic Payment Information
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached
Corporation Received Distribution From, or Grantor of, Foreign Trust
Interest in Foreign Bank Account
Name of Foreign Country
Number of Forms 8873 Attached (Extraterritorial Income Exclusion)
20% Direct or 50% Direct/Indirect Owned Entities – Name, Type, Country, Federal ID
20% Direct or 50% Direct/Indirect Owned Entities – Percentage owned
20% Direct or 50% Direct/Indirect Owned Entities – Date a QSub election was made
20% Direct or 50% Direct/Indirect Owned Entities – If 100% owned, was QSub election made

Invoice, Letters, Filing Instructions

Prior Year Preparation Fee (Memo Only)

Shareholder Information

Shareholder Information
Address and Telephone

Stock Ownership

Shareholder Number & Name
Percentage of Stock Owned at Year End

Shareholder's Basis

Stock Basis at Beginning of Tax Year
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year
Debt Basis at Beginning of Tax Year

Estimates

Overpayment applied from Prior

Penalties and Interest

Prior Year Excess Net Passive Income Tax (-1 if None)

Automatic Extension(7004)

Qualifies under Regulations Section 1.6081-5

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Ordinary Deductions

Other Ordinary Deductions
Domestic production gross receipts (Only if 1=all)

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Special Depreciation Allowance: 1=yes, 2=no
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current Special Depreciation
Current Depreciation (-1 if none)
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation
Salvage Value

List of Converted Items: TaxWise to Lacerte

AMT Depreciation
Class Life (post-1986)
1=Real Property, 2=Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation
Cost or Basis
Method
Life or class life
Current depreciation (-1=none)
Prior depreciation
Salvage Value
Percentage of business use
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Automobile Mileage – Total, Business & Commuting miles
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange
Sales Price
Existing mortgage (loan) assumed (6252)
Principal Payments (-1=none) (6252)

Schedule F

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Did Not "Materially Participate"
Ending Inventory of Livestock, etc.
Taxable Crop Insurance Proceeds Deferred
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e)(2) Election Expenses
Other Deductions

Rental Real Estate Activities (8825)

Property Information
Type of Property
Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired & Date Sold
Gross Profit Ratio (6252)
Prior years' payments (6252)
Ordinary Income (6252)
Marketable Security
Net recognized built-in gains

Passthrough Entity K-1 Information

Passthrough Information

Credits – Schedule K Credits

Alcohol & Cellulosic Biofuel Fuels (6478) - IRS Registration number
Credit for Increasing Research Activities (6765) - Electing reduced credit under Section 280C
Credit for Increasing Research Activities (6765) - Alternative simplified credit
Orphan Drug Credit (8820) – Drug Name, Designation App. Number, Date Designated
Nonconventional Source Fuel Credit (8907) – Date placed in service
Small Employer Health Insurance Premiums Credit - EIN used to report employment taxes on line 1a, if different

Credits - 8609-A / LIH Recapture (8611)

Building ID Number (BIN)
1=Newly Constructed or Existing Building, 2=Section 42(e)
Rehabilitation Expenditures
S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
Decrease in the Building's Qualified Basis for This Tax Year
Eligible Basis Form 8609, Part II, Line 7b
Low-Income Portion (Line 2)
Credit Percentage from Form 8609, Part I, Line 2

Other Schedule K Items

Foreign Country
Other Foreign Transactions

Balance Sheet

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization

List of Converted Items: TaxWise to Lacerte

Other Assets

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Other

Income on Books not on Schedule K: Other

Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-2

Accumulated Adjustment Account – Beginning Balance

Other Adjustment Account – Beginning Balance

Shareholder Undistributed Taxable Income – Beginning Balance

Schedule M-3

Corporation was required to file Schedule M-3 in a Prior Year

Type of Income Statement Prepared

Accounting Standard Used

Supplemental Attachment to Schedule M-3 - Other Items with Differences

Schedule K-1 Miscellaneous

Estate or Trust

Final K-1

Prior Year Summary

Gross receipts less returns & allowances

Costs of Goods Sold

Gross Profit

Net Gain(Loss) from Form 4797

Other Income

Total Income (Loss)

Compensation of Officers

Salaries & Wages (less JOBS credit)

Repairs & Maintenance

Bad Debts

Rents

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Advertising

Pension, Profit Sharing, etc. Plans

Employee Benefit Programs

Other Deductions

Total Deductions

Ordinary Income (Loss)

Excess Net Passive Income Tax

Tax from Schedule D

Total Tax

20xx Estimated Tax Payments

Tax Deposited with Form 7004

Credit for Federal Tax on Fuels (4136)

Total Payments & Credits

Underpayment Penalty (2220)

Balance Due

Overpayment

Credit to 20xx Estimated Tax

Amount Refunded

Ordinary Business Income (loss)

Net Rental Real Estate Income (loss)

Other Net Rental Income (loss) Interest Income

Ordinary Dividends

Royalty Income

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Gain (loss) under Section 1231

Other Income (loss)

Section 179 Expense Deduction

Charitable Contributions

Investment Interest Expenses

Section 59(e)(2) Expenditures (12c)

Other Deductions

Low-Income Housing Credit Section 42(j)(5)(13a) & Other (13b)

Qualified Rehabilitation Expenses related to Rental Real Estate (13c)

Other Rental Real Estate Credits (13d)

Other Rental Credits (13e)

Credit for Alcohol used as Fuel (13f)

Other Credits (13g)

Gross Income from All Sources

Gross Income Sourced at Shareholder Level

Foreign Gross Income – Passive, General, Other

Deduction at Shareholder Level – Interest Expense, Other

Deduction Allocated & Apportioned – Passive, General, Other

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest income

Other Tax-Exempt Income

Nondeductible Expenses

Total Property Distributions

Repayment of Loans from Shareholders

Investment Income

Interest Expense

Total Dividends Paid from Accumulated E&P

Income (loss) (Sch M-1)

Beginning Assets

Beginning Liabilities & Equity

Ending Assets

List of Converted Items: TaxWise to Lacerte

Ending Liabilities & Equity

Foreign Accounts/Assets (TDF 90-22.1/8938)

Number of 3520 forms filed

Number of 3520-A forms filed

Number of 5471 forms filed

Number of 8621 forms filed

Number of 8865 forms filed

Foreign Deposit & Custodial Accounts & Other Foreign Assets – Form
& Line, Schedule & Line

Interest, Dividends, Royalties, Other Income,
Gains (Losses), Deductions, & Credits

Foreign Deposit and Custodial Accounts – Type, Account Number

No tax item in Part III with respect to this asset

Maximum Value of Account during the year

used foreign currency exchange rate to convert value to US dollars

Foreign currency in which account is maintained

Foreign currency exchange rate

Source of exchange rate

Financial Institution Information in which Account Maintained

Description of Asset

Identifying number of other designation

No tax item in Part III with respect to this asset

Foreign currency in which asset is denominated

Foreign currency exchange rate

Source of exchange rate

Foreign Entity Information & Address

Issuer or counterparty – Name, Type, Address

Partnership Items to Note (1065)

Items to Note

This list provides details about how Lacerte converts the following 1065 calculated carryovers.

General Limitations:

- On F9 Forms any data input after a blank line will not convert.
- Fields with F9 statements: Any field with an F9 statement will ONLY convert from the F9 statement. If an amount is entered directly on the form and the F9 statement isn't generated, nothing will convert
- All carryovers will convert to the prior year in Lacerte, i.e., 2010 carryover would convert to 2009. When the client is proforma'd to the next year, it will be in the correct field.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
 - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

Specific Form Conversion Limitations:

- Schedule K1: Partners Name field must be different on each Schedule K1 in one client file. If there are duplicates, it will convert incorrectly.

List of Converted Items: TaxWise to Lacerte

Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information

Partnership Information
Address, Telephone, & Email
Fiscal Year End
Date Business Began
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Type of Entity
Partners' Capital Accounts

Invoice, Letters, Filing Instructions

Prior year preparation fee

Miscellaneous Information

Type of Entity Filing if "Other"
Partner's Capital Account if "Other"
If (TMP) tax matters partner is an Entity, Enter Name of TMP Representative
Allow Preparer / IRS Discussion

Other Information (Schedule B)

Was any partner a disregarded entity, partnership, trust, s corporation, estate (other than a deceased partner), nominee, or similar person (2)
List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (3a) -

Entity Name, EIN, Type, Country & Max % Owned

List any Individual or estate owning 50% or more of the partnership at year end (3b) -

Name, SSN/EIN, Country, Max % Owned

Own directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic corporation at year end (4a) -

Name, EIN Country, % Voting Stock

Own directly 20% or more or indirectly 50% or more in the profit, loss, or capital in any partnership or in the beneficial interest of a trust (4b) -

Entity Name, EIN, Type, Country, Max % Owned

Partnership level tax treatment election in effect for the current year
Partnership is a Publicly Traded Partnership
Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
Partnership is a grantor of a foreign trust
Partnership is making, or has in effect, a Section 754 election

Automatic Extension

Qualifies under Reg. Section 1.6081-5

Partner Information

Partner Information – Address, Phone
Type of Entity
General Partner
Foreign Partner

Partner Percentages

Partner Name
End of Year: Profit Sharing
End of Year: Loss Sharing
End of Year: Ownership of Capital

Income

Other Income (Description & Amount)

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
LIFO Inventory Method Adopted
Rules of Section 263A Apply

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Did Not "Materially Participate" (Sch. F only)
Ending Inventory of Livestock, etc.
Other Expenses

Deductions

Other Deductions

Depreciation (4562)

Description of Property
Form, Category & Date Placed in Service
Special Depreciation Allowance: 1=yes, 2=no
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current Special Depreciation
Current Depreciation (-1 if none)
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation
Salvage Value
AMT Depreciation
Class Life (post-1986)
1=Real Property, 2=Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation

List of Converted Items: TaxWise to Lacerte

Cost or Basis

Method

Life or class life

Current depreciation (-1=none)

Prior depreciation

Salvage Value

Percentage of business use

Alternative Depreciation System (ADS)

1=150% DB, 2=200% DB (% MACRS)

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Automobile Mileage – Total, Business & Commuting Miles

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More Than 5% Owner

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (-1=none) (6252)

Rental Real Estate Activities (Form 8825)

Kind of Property, Type, & Address

Other Expenses

Other Rental Activities

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Gross Profit Ratio (6252)

Prior years' payments (6252)

Ordinary Income (6252)

Related Party Information, Address & Marketable Security

Credits

Electing alternative simplified credit (6765)

Elect Reduced Credit (Section 280C) (6765)

EIN Used to report employment taxes on line 1a, (8941)

Low-Income Housing

Building Identification Number

Other Schedule K Items

Other Income (Loss)

Section 59(e)(2) Election Expenses - Other

Other Deductions

Rental Real Estate Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Country

Other Foreign Transactions

Other AMT Items

Other Items

Passthrough K-1's

K-1 Entity Information & Address

Balance Sheet (Assets/Liabilities) – Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Partners (or Persons Related to Partners)

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Loans from Partners (or Persons Related to Partners)

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Schedule M-1

Income on Sch. K Not Recorded on Books - Other

Expenses on Books not on Sch. K: Other

Income on Books not on Sch. K: Other

Deductions on Sch. K not charged Against Book Income: Other

Schedule M-2

Other Increases

Other Decreases

Ending Capital

Schedule M-3

Partnership was required to file Schedule M-3 in a Prior Year

Reportable Entity Partner Information - Ownership Percentage

Type of Income Statement Prepared

Accounting Standard Used

Supplement to Schedule M-3

List of Converted Items: TaxWise to Lacerte

Other items with differences (Description only)

Schedule K-1 Miscellaneous

Partner Tax Type

Final K-1

Prior Year Summary

Gross Receipts less Returns & Allowances

Costs of Goods Sold

Gross Profit

Ordinary Income (loss) from other Partnerships

Net Farm Profit (loss)

Net Gain (loss) from Form 4797

Other Income (loss)

Total Income (loss)

Salaries & Wages less Employment Credits

Guaranteed Payments to Partners

Repairs & Maintenance

Bad Debts

Rent

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Retirement Plans, Etc

Employee Benefit Programs

Other Deductions

Total Deductions

Ordinary Business Income (loss)

Net Income (loss) from Rental Real Estate

Other Net Rental Income (loss)

Guaranteed payments

Interest Income

Ordinary Dividends

Royalties

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Section 1231 Gain (loss)

Other Income (loss)

Section 179 Deduction

Charitable Contributions

Investment Interest Expense

Total Section 59(e) Expenditures

Other Deductions

Net Earnings (loss) from Self-Employment

Gross Farming or Fishing Income

Gross non-Farm Income

Low Income Housing Credit – Section 42(j)(5) & Other

Qualified Rehabilitation Expenses (Rental Real Estate)

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

Gross income from All Sources

Gross income sourced at Partner level Foreign Gross Income –

Passive, Listed, General

Deductions at Partner Level – Interest Expense & Other

Deductions Allocated & Apportioned – Passive, Listed, General

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest Income

Other Tax-Exempt Income

Nondeductible Expenses

Distributions of Cash & Marketable Securities

Distributions of Other Property

Investment Income

Investment Expense

Other Items

Beginning Assets

Beginning Liabilities & Capital

Ending Assets

Ending Liabilities & Capital

Foreign Financial Assets

Special Foreign Financial Assets (8938) - Description

Number of 3520 forms filed

Number of 3520-A forms filed

Number of 5471 forms filed

Number of 8621 forms filed

Number of 8865 forms filed

Summary of Tax Items: (Foreign Deposit and Custodial Accounts &

Other Foreign Assets) - Form and Line & Schedule and Line:

Interest, Dividends, Royalties, Other Income, Gains

(Losses), Deductions, & Credits

Foreign Deposit and Custodial Account - Type & Account

No tax item in Part III with respect to this asset

Used foreign currency exchange rate to convert value to US dollars

Foreign currency in which account is maintained

Source of exchange rate

Financial Institution in which Account Maintained: Name, Address

Description of Asset, ID Number of Other Designation

No tax item in Part III with respect to this asset

Used Foreign Currency exchange rate to convert value to US Dollars

Foreign Currency in which asset is denominated

Source of exchange rate

Foreign Entity Information – Name, Type, Address

Issuer of counterparty – Name, Type, Address, US or Foreign, Country