

Items to Note

Items to Note

The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

Items to Note:

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.
- **Depreciation** - In the 2013 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2012. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - Proseries converts only the first two vehicles entered per entity to Proseries Screen 30 from the ATX Vehicle Expense worksheets which are part of Schedule C, Schedule C-EZ, Schedule E, Schedule F, and Form 2106, Form 2106-EZ. Therefore, Additional vehicles in the third and fourth columns will need to be reentered.
- **General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted. You must adjust detail in "Form" and "Number of Form" (ProSeries Screen 34, codes 1 and 2).
- **State Information** – State information does not transfer.

Note: We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- Prior year summary (review in 2013 program only)
- Any hurricane-related issues that overlap years, such as pension withdrawals
- Foreign tax credit carryovers

List of Converted Items: ATX to ProSeries

Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status
Taxpayer Information
Spouse Information
MFJ/MFS Comparisons

Dependent Information

Dependent Information
Relationship
Months Lived at Home
Type of Dependent
Child Tax Credit

Miscellaneous Information

Presidential Campaign
Designee Information
Direct Deposit of Refund
Financial Institution (up to 3):
 Name of Bank (Memo Only)
 Routing Transit Number
 Depositor Account Number
 Type of Account

Does Not Convert: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year.

Wages, Salaries, Tips

Employer information
Wages
Taxes Withheld
Box 12 Codes
Retirement plan
Ministers Wages Subject to SE Tax
Employer Name, ID, and Address
Employee Name, ID and Address (if different)

Interest Income

Name of Payer
Seller Financed Mortgage – SSN, ID, Address
Total Municipal Bonds
Interest in Foreign Account
Name of Foreign Country

Dividend Income

Name of Payer
Ordinary & Qualified Dividends
Total Capital Gain Distributions

Pensions, IRA Distributions, W-2G

Payer Information
*IRA Distributions Information from 1099R
Traditional/Sep/Simple IRA Report on Form 8606*

Distribution Code does not carry over unless description is identical to ATX.

Miscellaneous Income

Alimony Received
Income from the Rental of Personal Property

State / Local Tax Refunds / Unemployment Compensation (1099-G)

Payer Information
Spouse

Does Not Convert: State Refund Worksheet Calculations

State and Local Tax Refund Worksheet will need to be entered, in next year's program, if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040 pg. 1 Taxable refunds line.

Does Not Convert: Net Operating Loss Carryovers

We do not convert any NOL carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. Find the section titled "Loss and Expense Carryovers" and find the line for Net Operating Losses. Under the far right column, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Business Income (Schedule C)

General Information Provided
Accounting Method
Inventory Method
1=Spouse, 2=Joint
W-2 Earnings as Statutory Employee
Not Subject to Self-Employment Tax
Did Not Materially Participate
Other Expenses

Does Not Convert: Schedule C Carryovers

List of Converted Items: ATX to ProSeries

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter C and press enter. This will take you to the Profit and Loss Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Disposition (Schedule D, 4797, Etc.)

Description of Property
Date Acquired
Date Sold
1=short-term, 2=long-term
Sales Price
Cost or other basis
Federal Income tax withheld
Collectible
Depreciation allowed
Existing mortgage assumed by buyer
Gross Profit Ratio (.XXXX OR 1=100%) (Form 6252)
AMT Gross Profit Ratio
Prior Year's Payment
Ordinary Income
Unrecaptured Section 1250 (Regular & AMT)
6252 Payments: Year, Principal Payments, Gain,
Ordinary income, Unrecaptured 1250 Gain
8824 Like-Kind: Description of Property Received, Date
property identified, Date property received
1=Passive disposition, 2=Partial disposition,
3=Separately stated on K-1
Related Party Name, ID, Address, Marketable Security

Does Not Convert: Schedule D Carryovers

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CLF and press enter. This will take you to the Capital Loss Carryforward Worksheet. In the middle of this sheet is a line for Short Term Capital Losses while the very bottom line is for Long Term Capital Losses. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Rental & Royalty Income (Schedule E)

Percentage of Ownership
Property Information
Percentage of Ownership
1=Spouse, 2=Joint
1=Nonpassive Activity, 2=Passive Royalty
Did Not Actively Participate
Real Estate Professional

Does Not Convert: Schedule E Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters EW and press enter. This will take you to the Schedule E Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
1=Spouse, 2=Joint
Farm Rental (Form 4835)
Did Not Materially Participate (Schedule F Only)
Did Not Actively Participate (4835 Only)
Sales of Items Bought for Resale (Cash Method)
Cost or Basis of Items (Cash Method)
Sales of Livestock You Raised (Cash Method)
Cost of Livestock, Etc. Purchased (Accrual Method)
Other Expenses

Does Not Convert: Schedule F Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule F Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Partnership Information

Name and address of Partnership
Employer Id Number
Publicly Traded Partnership
Foreign Partnership
1=Spouse, 2=Joint

Does Not Convert: Schedule E Pg 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override

List of Converted Items: ATX to ProSeries

and type in the amount that needs to transfer to next year's program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

S Corporation Information

Name & Address of S Corporation
Employer Identification Number
Tax Shelter Registration Number
1=Spouse, 2=Joint

Does Not Convert: Schedule Ep 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Estate and Trust Information

Name of Estate or Trust
Employer Identification Number
1=Spouse, 2=Joint
Not a Passive Activity
Actively Participated in Real Estate

Does Not Convert: Schedule Ep 2 Carryovers

We do not convert any carryovers such as suspended losses. You will need to use the

following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule K-1 for Trusts Worksheet. Below Part III of this worksheet is a section titled "Passive Activity Information". You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Gulf Opportunity Zone Asset
Cost or Basis
Current section 179 expense
Method
Life or Class Life
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Current Depreciation
Current Special Depreciation Allowance (-1 if None)
Prior Depreciation
Prior Special Depreciation Allowance
Prior Section 179 Expense
Basis reduction
AMT - Basis
1=Real property, 2=Leased personal property pre-1987
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State - Cost or basis
State - Current section 179 expense
State - Method
State - Life or class
State - Prior depreciation/amortization
State AMT - Prior depreciation (MACRS only)
Percentage of Business Use (.xxxx)
General Asset Account Election
Alternative Depreciation System (ADS)
1=IRS tables, 2=DB/SL formula (MACRS)
Qualified Indian Reservation Property
Listed Property
No evidence to support
No written evidence to support
Sport utility vehicle over 6,000 pounds
Increase deduction limits for electric vehicle, 2=no limits
Vehicle is available for off-duty personal use
no other vehicle is available for personal use
Vehicle is used primarily by a more than 5% owner
Provide vehicles for employee use
Prohibit employee personal use of vehicles
Prohibit employee personal use, except commuting

List of Converted Items: ATX to ProSeries

Treat all use of vehicles as personal use
Provide more than 5 vehicles and retain information
Meet qualified auto demonstration requirements
Total Mileage
Business mileage
Commuting mileage
Average daily round-trip commute
1=Force actual expenses, 2=Force standard mileage rate
Gasoline, lube, oil
Name/Number of primary asset in Like-kind exchange
Date traded
Date Sold, Disposed or retired (m/d/y or -m/d/y)
Expenses of Sale
Sales Price (Form 4797)
Blank=1245, 1=1250
Section 1250 ..., applicable percentage
Like-Kind: Description of property
Like-Kind: Date placed in service (new asset)
Like-Kind: Date of exchange
Casualty/Theft Description

Adjustments to Income

Basis in IRA as of preceding year end
Basis in Roth IRA Contributions as of preceding year end
Alimony Paid
Other Adjustments

Itemized Deductions

Other Medical Expenses
Personal Property Taxes
Other Taxes
Home Mortgage Interest on Form 1098
Miscellaneous Deductions (2%)

Does Not Convert:

***Home Mortgage Interest Not on Form 1098
Points not on Form 1098
Investment Interest Carryover***

You will need to do the following to enter these amounts. They are reported in the section for Interest Paid.

Does Not Convert: Charitable Contribution Carryovers

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. At the very bottom of the worksheet is where you can enter the carryover of charitable contributions. You

will need to enter the amount of contribution disallowed in the current year on this field. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Business Use of Home

Business Use and Total Area of Home
Indirect/Direct Expenses

Does Not Convert: Operating Expenses Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 8829 and press enter. This will take you to the Expenses for Business Use of Home. At the very bottom of the worksheet is where you can enter the carryover of Operating Expenses. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Vehicle / Employee Business Expense (2106)

Occupation, if Different from Form 1040
Spouse (Form 2106)
1=Qualified performing artist, 2=Handicapped, 3=Fee-basis gov't official
Form 2106-EZ when applicable
Department of Transportation
Local Transportation (Bus, Taxi, Train, Etc.)
Travel Expenses While Away from Home Overnight
Vehicle Information
Automobile Expenses

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer's Name, US Address, or Foreign Address
Employer Type
Enter Last Year (After '81) Form 2555 for 2555-EZ was filed
Country of Citizenship
City and Country of Foreign Residence
Travel information: Needed to provide Physical Presence
Beginning Date for Bona Fide Residence (m/d/y)
Ending Date for Bona Fide Residence (m/d/y)

Health Savings Account

1=Self-Only Coverage, 2=Family Coverage
Acquired interest in HAS after death of account holder

Medical Savings Accounts (8853)

Were uninsured when MSA was established
1=Self-Only Coverage, 2=Family coverage

List of Converted Items: ATX to ProSeries

Long-Term Care Insurance Contracts (8853)

Information of Person Insured
Spouse is Policyholder
Other Individuals Received Payments for Insured
Insured is Terminally Ill

Child and Dependent Care Expenses

Information of Persons and Expenses Qualifying for Dependent Care
Information of Persons/Organization Providing Care Qualifying Expense Incurred And Paid in Current Year

Does Not Convert: 3800 Credit Carryovers

Any credits from Form 3800 that are to be carried over to the future year will need to be entered manually in the next year's ProSeries program.

Foreign Tax Credit (1116)

Name of Foreign Country
Category of Income
Employee compensation over \$250,000 with alternative basis
Other Foreign Source Income

Does Not Convert: Foreign Taxes Paid Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 1116W and press enter. This will take you to the Foreign Tax Credit Worksheet. At the very bottom of the worksheet is where you can enter the carryover of Taxes Paid to the future year. For these fields, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Qualified Adoption Expenses (8839)

Name, ID, and Date of Birth
Born Disabled
Special Needs Child
Foreign Child

Education Credits (8863)

Educational Institution Attended

Does Not Convert: Minimum Tax Credit (8801)

Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.

Household Employment Taxes

Employer Identification Number
Employee
Total Cash Wages Subject to Social Security Taxes
Total Cash Wages Subject to Medicare Taxes
Federal Income Tax Withheld
Paid Unemployment Contributions to Only One State
Paid All State Unemployment Contributions by 4/16/yy
All Wages Taxable for FUTA Were Also Taxable for State Unemployment
Name of State

Tax for Children Under 18 (8615)

Tax for Children Under 18 – Name & SSN

Parent's Election to Report Child's Income (8814)

Child's Name and SSN
Reportable Income
Dividends received as a nominee

Prior Year Summary

Income
Adjustments
Itemized Deductions
Tax Computation
Credits
Other Taxes
Payments
Refund or Amount Due

Corporation Converted Items (1120)

Client Information

Corporation Name
Federal Identification Number
Address
Fiscal Year End
Date Incorporated
Business Code & Activity
Product or Service
Accounting Method
Number of Shareholders

Officer Information

Officer Name & SSN
Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer / IRS Discussion
1120-A: 1=if Applicable, 2=Suppress
Qualified Personal Service Corporation
Consolidated Return
Personal Holding Company
Schedule M-3 Required
EFTPS Required for All Payments
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person (xxx.xx)
Foreign Owner's Country
Number of Forms 5472 Attached
Corporation is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Other Accounting Method
Routing Number
Depositor Account Number
Type of Account: 1=Checking, 2=Savings
Distribution From or Grantor of Foreign Trust
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached
Country of Foreign Bank Account
Number of Forms 8873 Attached
Extraterritorial Income Exclusion

Invoice & Letter

Prior Year Preparation Fee (Memo Only)

List of Converted Items: ATX to ProSeries

20% Direct or 50% Direct/Indirect Owned Entities

Entity type

Country of incorporation/organization, if not U.S

Foreign Owned Corporation Information (5472)

Country of Incorporation

Principal Country(ies) Where Business is Conducted

Country(ies) of Filing Income Tax Return as a Resident

Consolidated Filing of Form 5472

Direct 25% Shareholder #1 & #2 – Name, Address, ID

Direct 25% Shareholder #1 & #2 - Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder #1 & #2 - Country of Citizenship or Incorporation

Direct 25% Shareholder #1 & #2 - Country(ies) of Filing Income Tax Return as a Resident

Ultimate Indirect 25% Shareholder #1 & #2 – Name, address, ID

Ultimate Indirect 25% Shareholder #1 & #2 - Principal Country(ies) Where Business is Conducted

Ultimate Indirect 25% Shareholder #1 & #2 - Country of Citizenship or Incorporation

Ultimate Indirect 25% Shareholder #1 & #2 - Country(ies) of Filing Income Tax Return as a Resident

Related Party Information – Name, Address, ID Principal Business Activity Code

Related Party Information – Principal Business Activity

Related Party Information – Principal Country(ies) Where Business is Conducted

Country(ies) of Filing Income Tax Return as a Resident

Type of Party: 1=Foreign Person, 2=U.S. Person

Related to Reporting Corporation

Related to 25% Foreign Shareholder

25% Foreign Shareholder

Reasonable Estimates are Used

We do not currently convert estimated payments that have been applied to the future tax year.

Automatic Extension (7004)

Qualified Under Reg. Sec. 1.6081-5: 1=Yes, 2=No

Income

Interest

State Tax-Exempt Interest (U.S. Bonds, T-Bills, Etc.)

Cost of Goods Sold1125-A

Additional Section 263A Costs

Ending Inventory

Cost

Lower of Cost or Market

Other Method

Rules of Section 263a Apply

Disposition (Schedule D, 4797, Etc.)

Description of Property

Date Acquired & Date Sold

Gross Profit Ratio (.XXXX or 1=100%) (Form 6252)

Prior Years' Payments

Ordinary Income Portion

Like- Kind Property Received - Description

Like-Kind Property Received - Date Property Identified & Received (m/d/y)

List of Converted Items: ATX to ProSeries

Name, Address, Relationship and ID of Related Party

K-1 Information

Name of K-1 Entity

Employer Identification Number

Tax Shelter Registration Number

Does Not Convert: Unallowed Expenses

We do not convert any Unallowed Expenses for Form 8810. These will need to be entered in the future year program in the 8810 Form.

Depreciation (4562)

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service

Special Depreciation Allowance: 1=50%, 2=30%, 3=None

Cost or Basis

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Prior Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Section 179 Expense

Prior Special Depreciation Allowance

AMT - Basis

AMT - Class Life (Post-1986)

AMT - Current Depreciation

AMT - Prior Depreciation (MACRS Only)

ACE - Basis

ACE - Life

ACE - Current Depreciation (-1 if None)

ACE - Prior Depreciation

Percentage of Business Use (.xxxx)

General Asset Account Election

IRS Tables Only

Qualified Indian Reservation Property

Listed Property

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price (-1 if None)

Expenses of Sale

Blank=1245, 1=1250

Does Not Convert: Net Operating Loss Carryovers and Contribution Carryovers

We do not convert any NOL or Contribution carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CARRY and press enter. You will then need to click on the Miscellaneous Carryovers worksheet link. Find the section titled "Form 1120" and find the line for Net Operating Losses. Under the far right column, type in the amount that needs to transfer to next year's program.

List of Converted Items: ATX to ProSeries

Small Employer Health Insurance Premium Credit 8941

Names of Individuals Considered Employees

Does Not Convert: 3800 Credits carried forward

Any credits from form 3800 that are to be carried over to the future year will need to be entered manually.

Schedule A (8609) / LIH Recapture (8611)

Building ID Number

Decrease in the Building's Qualified Basis for This Tax Year

Date Placed in Service (m/d/y)

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (.xxxx)

Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Does Not Convert: Minimum Tax Credit (8827)

Due to a computed Form 4626 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 4626 will need to be entered into next year's program, Form 8827, to calculate a potential credit.

Alternative Minimum Tax (4626)

Form 4626: 2=Force

Small Corporation Determination - Gross Receipts (Preceding 3 Years)

Small Corporation Exemption: 1=Yes, 2=No

Balance Sheet (Assets) - Ending Amounts Only

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 10

U.S. Government Obligations

Tax-Exempt Securities

Pre-Paid Federal Tax

Pre-Paid State Tax

Other Current Assets

Loans to Stockholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Stockholders

Mortgages, Notes Payable - Long-Term

List of Converted Items: ATX to ProSeries

Other Liabilities
Preferred Stock
Common Stock
Additional Paid-in Capital
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Balance Sheet (Miscellaneous)

Current Year Book Depreciation (Table or Dollar Amount)
Current Year Book Amortization (Table or Dollar Amount)

Schedule M-1

Income Subject to Tax Not Recorded on Books
Expenses on Books Not Included on Return - Other
Income on Books Not Included on this Return - Other
Deductions Not Charged Against Book Income - Other

Other Schedule M-3 Items (Descriptions Only)

Income (Loss) From U.S. Partnerships
Income (Loss) From Foreign Partnerships
Income (Loss) From Other Passthrough Entities
Worthless Stock Deduction
Other Income (Loss) Items With Differences
Section 118 exclusion descriptions
Research and Development Cost Descriptions

Form 1120-H

Home owners association
Type of Homeowner's Association
Exempt Function Income
Taxable Interest
Other Income
Other Taxes
Licenses
Specific Deduction of \$100
Tax Credits

Prior Year Summary

Income
Deductions
Taxable Income
Tax Computation
Payments
Refund or Amount Due
Balance Sheet
Homeowners Associations

List of Converted Items: ATX to ProSeries

S Corporation Converted Items (1120S)

Client Information

S Corporation Name
Federal Identification Number
Address & Phone Number
Fax Number
E-Mail Address
Fiscal Year End
Date Incorporated
Date Elected S Corporation
Business Code & Activity
Product or Service
Accounting Method

Miscellaneous Info., Other Info. (Sch. B) Amended Return

Accounting Method: Other
Corporation filed or is required to file, Form 8918 regarding any reportable transaction issued OID debt instruments
If required to file Form(s) 1099 in the current year, did you or will you file all required Form(s) 1099?
Title of Signing Officer
Allow Preparer / IRS Discussion
Direct deposit of refund
Routing Number
Depositor Account Number
Type of Account: Checking or Savings
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation is a Shareholder of Controlled Foreign Corp.
Number of Forms 5471 attached
Distribution From or Grantor of Foreign Trust
Interest in Foreign Bank Account
Name of Foreign Country
Number of Forms 8873 Attached

Invoice, Letter, Filing Instructions

Prior Year Preparation Fee

Shareholder Information

Shareholder Name, ID, Address, Resident State

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End

Shareholder's Basis

Stock basis at the beginning of tax year
Prior year loss in excess of basis
Debt basis at beginning of tax year, if different

Estimated Tax

List of Converted Items: ATX to ProSeries

Overpayment applied

Penalties & Interest

Optional Annualized Method: Option I, Option II, and Standard

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Ordinary Deductions

Taxes - Other

Other Ordinary Deductions

Depreciation (4562)

Description of Property

Form & Number of Form

Category

Date Placed in Service

Special Depreciation Allowance: 1=50%, 2=30%, 3=None

Cost or Basis

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Prior Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Special Depreciation Allowance

Prior Section 179 Expense

AMT - Basis

AMT- Class Life (Post-1986)

AMT - Current Depreciation

AMT - Prior Depreciation (MACRS Only)

Percentage of Business Use (.xxxx)

General Asset Account Election

IRS Tables Only

Listed Property

Qualified Indian Reservation Property

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price (-1 if None)

Expenses of Sale

Blank=1245, 1=1250

Schedule K Income and Deductions

Other Income (Loss)

Other Deductions

Does Not Cover: 179 Carryover

List of Converted Items: ATX to ProSeries

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the numbers 179 and press enter. This will take you to the Form 4562. At the very bottom of Part I, is a line that calculates what the 179 carryover to the next year will be. Highlight the field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Rental Real Estate Activities (Form 8825)

Kind of Property
Location of Property (Street address, City, State, Zip)
Other Expenses

Disposition (Schedule D, 4797, Etc.)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Gross Profit Ratio (.XXXX or 1=100%) (6252)
Prior Years' Payments
Ordinary Income
Unrecaptured Section 1250 Gain
Related Party Name, Address, ID, and Relationship

Passthrough K-1's (1065, 1041)

Name, Address, EIN of K-1 entity

Credits (Schedule K)

Alcohol and Cellulosic Biofuel Fuels Credit (6478) IRS registration number
Credit for Small Employer Health Insurance Premiums (8941) Name or ID group
Other Credits

Other Schedule K Items

Foreign Taxes - Foreign Country
Foreign Income Sourced at Corporate Level - Listed Categories
Deductions Allocation/Apportionable at Corporate Level - Listed Categories
Foreign Taxes - Reduction in Taxes for Credit and Gross Income
Other Foreign Transactions
Other AMT Items

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Pre-Paid Federal Tax
Pre-Paid State Tax
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion

List of Converted Items: ATX to ProSeries

Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital - Ending Amounts Only)

Accounts Payable
Mortgages, Notes Payable - Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Federal Tax Payable
State Tax Payable
Other Liabilities
Capital Stock
Additional Paid-in Capital
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-deductible expenses
Expenses on Books Not on Schedule K - Other
Income on Books Not on Schedule K - Tax-Exempt Income
Deductions on Sch. K Not Charged Against Book Income - Other

Schedule M-2

Other Additions
Other Reductions

Schedule M-3

Accounting Standard Used
If “other” accounting standard used, specify
Net Income or Loss from Nonincludible Foreign Entities
Net Income or Loss from Nonincludible U.S. Entities
Net Income of Other U.S. Disregarded Entities (except qualified subchapter S subsidiaries)
Net Income (Loss) of Other Qualified Subchapter S Subsidiaries
Other Expense/Deduction Items with Differences

Prior Year Summary

Income
Deductions
Taxable Income
Tax Computation
Payments
Refund or Amount Due
Balance Sheet
Homeowners Associations

Partnership Converted Items (1065)

Client Information

Partnership Name, ID, Address, & Phone
Partnership DBA
Primary contact
Fax Number
E-Mail Address
Fiscal Year End (mm)
Date Business Began (m/d/y)
Business Code & Activity
Product or Service
Accounting Method
Tax Shelter Registration Number
Type of Entity
Tax Matters Partner
Partner's capital accounts
State Return

Miscellaneous Information

Type of Entity Filing if Other
Partner's capital accounts if "other"
Name of TMP Representative if TMP is an entity
Allow preparer/IRS discussion
Rounding partner number

Invoice, Letter, Filing Instructions

Client's Salutation
Prior year preparation fee
IRC center: numeric

Other Information (Schedule B)

Question 2: Was any partner a disregarded entity, PAR, trust, SCOR, EST (other than a deceased partner), nominee or similar person
Question 3a: List any CORP, PAR, trust, or tax-exempt org. that owns 50% or more of the PAR at year end
Question 3b: List any individual or estate that owns 50% or more of the PAR at year end
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust
Partnership Level Tax Treatment Election in Effect for the Current Year
"Question 6" requirements are met
Partnership is a Publicly Traded Partnership
Partnership had debt cancelled, forgiven, or principal reduced
Partnership filed, or is required to file, Form 8918 regarding any reportable transaction
Part. Has Interest in a Foreign Bank Account
Name of Foreign Country
Partnership is a Grantor of a Foreign Trust
Partnership is making, or has in effect, a Section 754 election
Section 743(b) or 734(b) Basis Adjustments: 1=partnership made an optional basis adjustment
Section 743(b) or 734(b) Basis Adjustments: 1=partnership is required to make a basis adjustment

List of Converted Items: ATX to ProSeries

Partnership distrib. any prop. received in a like-kind exchange or contributed such prop. to another entity (other than entities wholly-owned by the partnership throughout the tax year)

Partnership distributed to any partner tenancy-in-common or other undivided interest in partnership prop.

Partner Information

Partner Information

Type of Entity

General Partner or LLC Manager

Foreign Partner

Partner Percentages

Profit/Loss Sharing - End of Year

Ownership of Capital - End of Year

Income

Passthrough Entity K-1 Information (1065)

Passthrough Entity K-1 Information (1041)

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Beginning Inventory

Other Costs

Ending Inventory

Inventory Method

LIFO Inventory Method Adopted

Rules of Section 263A Apply

Farm Income (Schedule F / Form 4835)

Agricultural Activity Code

Accounting Method

Did Not Materially Participate (Sch. F Only)

Did Not Actively Participate (Form 4835 Only)

Ending Inventory of Livestock, Etc. - Accrual Method

Deductions

Other

Real Estate taxes

Depreciation (4562)

Description of Property

Form

Activity name or number

Category

Date placed in service

Cost or basis

Method

Life or class life

Half-Year, Mid-Quarter

Amortization code section

Prior section 179 expense

Prior special depreciation Allowance

Prior depreciation/amortization

AMT Depr: Basis

List of Converted Items: ATX to ProSeries

AMT Depr: real property, leased personal property (pre-1987)
Qualified disaster assistance property
Listed Property
Date Sold or Disposed of
Elect Simplified Method
Sales Price
Expense of Sale

Rental Real Estate Activities (Form 8825)

Property Information
Type of Property
Other Expenses

Dispositions (Schedule D, 4797, Etc.)

Description of Property
Date Acquired
Date Sold
Short-Term, Long-Term
Gross Profit Ratio
Prior Years' Payments
Ordinary Income
Disposition of Asset w/ Prior Section 179 expense
Like-Kind Property Received – Description
Like-Kind Property Received – Date Property Identified
Like-Kind Property Received – Date Property Received
Related Party: General Information
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security

Indian Employment Credit (8845)

Qualified Wages (1993)
Qualified Health Insurance (1993)

Small Employer Health Insurance Premiums Credit (8941)

Name or ID

Low-Income Housing

Kind of building
Building ID Number
Date Building Was Placed in Service
Newly constructed or existing building.
Section 42(e) rehabilitation expenditure
Partnership does not have Form 8609 issued by housing credit agency
Building qualified as part of low income housing project and met section 42 requirements 1=yes 2=no
Decrease in the building's qualified basis for this tax year
Eligible Basis from Form 8609, Part II. Line 7b
Low-Income Portion
Credit % from Form 8609
Maximum Housing Credit Available from Form 8609

Other Schedule K Items

Other Income
Sect. 59(e)(2) Election Expenses - Other
Other Deductions

List of Converted Items: ATX to ProSeries

Credits: RE Rehab, Rental RE, Other Rental
Credits: Other
Foreign transactions: Country
Foreign transactions: Other transactions
Other items (line 20c)

Does Not Convert: Partners' Distributive Share Items

Passthrough Entity K-1 Information

Name of K-1 Entity
Address
Employer Identification Number

Balance Sheet (Assets) - Ending Amounts Only

Other Current Assets
Other Investments
Other Assets

Does Not Convert:

Buildings and other depreciable assets
Less accumulated depreciation
Intangible assets
Less accumulated amortization
Total assets
Total liabilities and capital

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Other Current Liabilities
Other Liabilities
Partners' capital accounts

Schedule M-1

Income on Sch. K Not Recorded on Books
Expenses Recorded on Books Not Included on Schedule K: Non-Deductible Expenses
Expenses Recorded on Books Not Included on Schedule K: Other
Income Recorded on Books Not Included on Schedule K: Tax-Exempt Income
Income Recorded on Books Not Included on Schedule K: Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-2

Ending Capital

Schedule M-3

Schedule M-3
Reportable Entity Partner: Name
Reportable Entity Partner: EIN
Reportable Entity Partner: Ownership Percentage
Type of Income Statement Prepared
If Income Statement Was Prepared: If Partnership's Income Statement Has Been Restated for this income statement period, provide explanation and amount of each item restated
If Income Statement Was Prepared: If Partnership's Income Statement Has Been Restated for Any of the 5 Preceding Income Statement Periods, Provide Explanation and Amounts of Each Item Restated
Net Income (Loss) Reconciliation: Net Income or Loss of Other Foreign Disregard. Entities
Net Income (Loss) Reconciliation: Net Income or Loss of Other U.S. Disregard. Entities

List of Converted Items: ATX to ProSeries

Income or Loss from Equity Method Foreign Corporations: Entity Name

Gross Foreign Dividends Not Previously Taxed: Dividend Payer

Subpart F, QEF, and Similar Income Inclusions: Entity Name

Gross Foreign Distributions Previously Taxed: Entity Name

Income or Loss from Equity Method U.S. Corporations: Entity Name

U.S. Dividends: Dividend Payer

Income or Loss from U.S. Partnerships

Income or Loss from Foreign Partnerships

Income or Loss from Other Pass-through Entities

Items Relating to Reportable Transactions

Worthless Stock Losses

Other Income/Loss Items With Differences

Research & Development Costs

Other Expense/Deduction Items With Differences

Prior Year Summary

Income

Deductions

Taxable Income

Tax Computation

Payments

Refund or Amount Due

Balance Sheet
