

Items to Note

The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

Number of Assets - The conversion program converts a maximum of 2,500 assets.

Pay close attention to the depreciation conversion. We encourage you to verify that the assets transfer using the expected amounts and methods.

NOTE: Items noted in **RED** do not convert and will require manual input. The note will provide the input screen number in Lacerte where to enter the amount. Consult the Contents screen for screen number and name for

Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status

Taxpayer Information

Spouse Information

Registered Domestic Partners

MFJ/MFS Comparisons

Year Spouse Died

Dependent Information

Dependent Information

Months lived at home

Earned Income Credit

Dependent exemption not claimed

Miscellaneous Information/Direct Deposit

Presidential Campaign

Designee Information

Financial Institution Information

Invoice, Letter, Filing Instructions

Tax Return Preparation Fee

IRS CENTER

Does Not Convert: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year. To post estimates, use Input Screen 6 to post Estimates

Penalties and Interest

Adjusted Gross Income
Amount Waived

Wages, Salaries, Tips

Employee's Information
Employer's Information
Spouse's W-2
Wages
Tax Withheld
Nonqualified Plans
Box 12 Information
Box 14 Information
State and Local

Interest Income

Payer Information
Interest Income
Early Withdrawal Penalty
Federal Income Tax Withheld

Dividend Income

Payer Name
Dividend Income
Investment Expense
Federal Income Tax Withheld

Pensions, IRA Distributions

Pension, IRA Distributions Information from 1099R
Traditional/Sep/Simple IRA Report on Form 8606
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)
Annuity Starting Date (m/d/y) (Simplified Method)
Age at Annuity Starting Date

Distribution Code does not carry over unless description is identical to ATX. It is best to select the code from the drop down menu on Input Screen 13.

Gambling Winnings

Gambling Winnings
Payer's Information
Recipient Information

Miscellaneous Income

Payer Information
Recipient Information
State
Payer's State No.
Other Income (various)
Other Income subject to self-employment tax
Taxable Scholarship and Fellowships
Social Security Benefits
Alimony Received

State / Local Tax Refunds / Unemployment Compensation (1099-G)

Payer Information
Unemployment Compensation

Does Not Cover: State Refund Worksheet Calculations

State and Local Tax Refund Worksheet will need to be entered, in next year's program (input Screen 14.2), if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040 pg. 1 Taxable refunds line.

Does Not Cover: Net Operating Loss Carryovers

We do not convert NOL carryovers. You will need to use the following steps to enter this amount. Input Screen is used for NOL information. The screen is set up to calculate multiple years NOL's and a line for each is created as the information is input.

Business Income (Schedule C)

Business Name and Address/Foreign Address

General Information

Gross receipts

Returns and Allowances

Cost of Goods Sold

Expenses

Other Expenses

Does Not Cover: Schedule C Carryovers

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 16 which is where Schedule C income and deductions are also reported.

Disposition (Schedule D, 4797, Etc.)

Sales information, Basis, 8949 information

Gross Profit Ratio (Form 6252)

AMT Gross Profit Ratio

Prior Years Payments(s)

Unrecaptured 1250 Gain – Remaining Unrecaptured Section 1250 Gain from year of sale

Installment worksheet: Year, Principal Payments, total Gain, Ordinary Gain, Unrecaptured 1250 Gain

Like Kind Property Received: Description, Date Identified and Received (Only Converts for Related Party)

Does Not Cover: Schedule D Carryovers

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open Input Screen 17.1 and there is a blue link "Carryover/Misc Info", click on the blue link and there is then a screen to do input for Carryovers.

Rental & Royalty Income (Schedule E)

Property Information

Filed or will file required Form(s) 1099

Did not actively participate

Real estate professional

Rental other than real estate

Qualified joint venture

Percent of ownership

1=Nonpassive activity, 2=Passive activity

Number of days rented

Number of days personal use

Does Not Cover: Schedule E Carryovers

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 18 which is where Schedule E(Rental and Royalty) income and deductions are reported.

Farm Income (Schedule F / Form 4835)

General Information
Sales of Items Bought for Resale
Cost or Basis of Items
Sales of Livestock You Raised
Beginning Inventory of Livestock, Etc.
Cost of Livestock, Etc. Purchased
Farm expenses

Does Not Convert: Schedule F Carryovers

We do not convert any carryovers such as 179 and suspended losses. Carryovers and Losses are reported on Input Screen 19 which is where Schedule F/4835 income and deductions also reported.

Partnership Information Pass-through

General Information
Partnership Address

Does Not Convert: Schedule E Pg2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for Partnership Information. Items are at the bottom of the page which is where General Information.

If there are At-Risk Carryovers for a particular Partnership is also listed on Input Screen 20 scrolling down the page towards the bottom.

S Corporation Information Pass-through

General information
S Corporation Address

Does Not Convert: Schedule E Pg2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for SCOR PRP Information. Items are at the bottom of the page which is where General Information.

If there are At-Risk Carryovers for a particular SCORP is also listed on Input Screen 20 scrolling down the page towards the bottom.

We do not convert the Basis of a SCORP. This information can be input on Screen 20 scrolling towards the bottom.

Estate and Trust Information Pass-through K-1

General Information
Estate or Trust Address

Does Not Convert: Schedule E Pg 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. The input for this information is done on Input Screen 20 for Estate or Trust Information.

Depreciation (4562) Input Screen 22

Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date Placed in Service, Cost or Basis, Method, Life or Class Life

1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Prior Depreciation
Prior Special Depreciation Allowance
Prior Section 179 Expense
Basis Reduction (ITC, Etc.)
AMT – Basis
AMT – Class Life (Post-1986)
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
AMT – Prior Depreciation (MACRS Only)
Percentage of Business Use (.xxxx)
General Asset Account Election
150% DB Instead of 200% DB (MACRS Only)
1=IRS Tables, 2=DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle Over 6,000 Pounds
Increase Deduction Limits for Electric Vehicle, 2=No Limits
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles & Retain Info.
Meet Qualified Automobile Demo Requirements
Current Year: Commuting Mileage
Current Year: Average Daily Round-Trip Commute (2106 Only)
Force Actual Expenses, Force Standard Mileage Rate
Gasoline, Lube, Oil
Election Information: Description of Property
Election Information: Cost or Basis of Asset
Election Information: Date Placed in Service
Name or Number of Primary Asset in Like-Kind Exchange
Simplified method – elect to not create carryover basis assets
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (Form 4797)
Expenses of Sale
Blank-1245, 1=1250, 2=1252, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)

Items to Note: Current Depreciation Calculations

Please see the cover page for information about current depreciation calculations

Adjustments to Income

Qualified Student Loan Interest Paid
Traditional IRA
Roth IRA
SE Health Insurance Premiums
Alimony Paid
Educator Expenses
Other Adjustments

Itemized Deductions Input Screen 25

Head of household, Spouse born before January 2, 1949

Medical Expenses

Taxes

Home Mortgage Interest on Form 1098

Cash Contributions

Investment Interest

Miscellaneous Deductions (2%)

Does Not Cover:

Home Mortgage Interest Not on Form 1098

Points not on Form 1098

Investment Interest Carryover

You will need to do the following to enter these amounts. Input screen 25 is used to report these items. They are reported in the section for Interest Paid

Does Not Cover: Charitable Contribution Carryovers

You will need to use the following steps to enter these amounts. Contribution Carryovers are input on Screen 25 where the other Itemized Deductions are reported.

Business Use of Home (8829)

Business Use Area

Total Area of Home

Does Not Cover: Operating Expenses Carryover

You will need to use the following steps to enter these amounts. On Input Screen 29, there is a section set up for "Carryover of Unallowed Expenses".

Vehicle / Employee Business Expense (2106)

General Information Needed

Date Placed in Service (m/d/y)

Total Mileage, Business Mileage, Total Commuting Mileage and Average Daily Round-Trip Commute

Employee Business Expenses

Listed Property Information

Vehicle Expenses

Foreign Income Exclusion (2555)

Foreign Address of Taxpayer: Street Address, City, Region, Postal Code, Country

Employer's U.S.: Name, Street Address, City, State, and ZIP Code

Employer's Foreign Address: Street Address, City, Region, Postal Code, Country

Employer Type

Employer Type, if Other

Enter Last Year (After 1981) Form 2555 Was Filed

Revoked Choice of Earlier Exclusion Claimed

Country of Citizenship

City and Country of Foreign Residence

Travel information

Beginning Date for Bona Fide Residence (m/d/y)

Ending Date for Bona Fide Residence (m/d/y)

General Information for Living Abroad

Name and address of employer

Total Wages, Tips and Other Compensation
Total Number of Days Worked (Defaults to 240)
Total Days Worked Before & After Foreign Assignment
Foreign Days Worked Before & After Foreign Assignment

Education Credits/Tuition Deduction (8863)

Educational Institution Name and Address
FEIN

Health Savings Accounts (8889)

1=Self-Only Coverage, 2=Family Coverage
Acquired Interest in HAS After Death of Account Holder

Archer Medical Savings Accounts (8853)

1=Self-Only Coverage, 2=Family Coverage
Acquired Interest in MSA After Death of Account Holder

Long-Term Care Insurance Contracts (8853)

Information of Person Insured
Other Individuals Received Payments for Insured

Child and Dependent Care Expenses (2441)

Persons/Organization Providing Dependent Care – Name, Street Address, City State Zip EIN

Foreign Tax Credit (1116)

Category of Income
Foreign Country
Other Foreign Source Income

We do not convert Resident of (Name of Country) and Name of Foreign Country currently. To input information, Input Screen 35 is used.

Does Not Cover: Foreign Taxes Paid Carryover

You will need to use the following steps to enter these amounts. Information for Foreign Tax Paid Carryover is input on Screen 35.2. All information for each category of income is set up and the years to carryback available.

Qualified Adoption Expenses (8839)

Name, SSN and Date of Birth
Born Before 1990 and Was Disabled
Special Needs Child
Foreign Child

Repayment of the First-Time Homebuyer Credit (5405)

Date Purchased

Residential Energy Credits (5695)

Lifetime Limitations

EIC, Elderly, Other Credits

Mortgage Interest Credit: Street Address, City ST Zip Form 8396
Certificate Credit Rate
Foreign earned income/housing exclusion
Child Under 24(child's earned income plus 6,400)
Filing Status
Current Year Distributions From IRAs and Elective Deferral Plans
Filing Status in Current Year Other Than MFJ
Homebuyer Credit Date Acquired

Minimum Tax Credit (8801)

Unallowed Electric Vehicle Credit

Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.

Energy Efficient Appliance Credit (8909)

Dishwashers Produced

Clothes Washer Produced

Refrigerators Produced

Household Employment Taxes

Employer Identification Number

Paid Cash Wages of 1,000 or More

Total Cash Wages Subject to Social Security Taxes

Total Cash Wages Subject to Medicare Taxes

Federal Income Tax Withheld

Paid Unemployment Contributions to Only One State

Paid All State Unemployment Contributions by 4/15/YY

All Wages Taxable for FUTA Were Also Taxable for State Unemployment

Section A – Name of State

Section A – Contributions Paid to State Unemployment Fund

Tax for Children Under 18 (8615)

Parent Information

Net Investment Income Tax (8960)

Election Made Under Section 1.1411

Other:

Prior Year Summary

Income

Adjustments

Adjusted Gross Income

Standard Deduction

Itemized Deductions

Exemptions

Taxable Income

Total Tax

Other Taxes

Payments

Amount Applied to Estimated Tax

Amount Refunded to You

Refund or Amount Due

Nonresident Alien (1040NR)

Filing Status

Taxpayer Information 1040

Spouse Information

Dependent Information

Description of Income

Other Information

Corporation Converted Items (1120)

Client Information Input Screen 1

General Corporation Information
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method (Cash or Accrual)
Other Method (Specify)
Number of Shareholders

Officer Information Input Screen 2

Officer Name
Social Security Number
Time Devoted to Business
Common Stock Owned
Preferred Stock Owned

Affiliations Schedule (851) Input Screen 3

Common Parent Name, if Different
Affiliate General Information
Voting Stock Information
This Corporation Had More than One Class of Stock Outstanding
This Member Had an Agreement in Existence by Which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or another Corporation
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire
If the Arrangement Was Associated, etc.
Describe the Arrangements

Miscellaneous / Other Information Input Screen 4

Title of Signing Officer
Allow Preparer / IRS Discussion
Qualified Personal Service Corporation
Consolidated Return
Personal Holding Company
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person
Foreign Owner's Country
Number of Forms 5472 Attached
Direct Deposit of Refund Information
Distribution From or Grantor of Foreign Trust
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached
Number of Forms 8873 Attached

Converted client (proforma use only) used to show converted returns, Do Not Remove the Check Mark.

Invoice & Letter Input Screen 5.1

Prior Year Preparation Fee (Memo Only)

IRS Center

20% Direct or 50% Direct/Indirect Owners (Sch PH) Input Screen 6

General Information about Owner

Federal Identification Number

Common Stock Owned

Preferred Stock Owned

20% Direct or 50% Direct/Indirect Owned Entities Input Screen 7

Entity type

Name

Federal Identification Number

Country of Incorporation/Organization, if not U.S.

Percentage Owned

Foreign Owned Corporation Information (5472) Input Screen 8

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Consolidated Filing of Form 5472

If Foreign Person Owned at Least 50% of the Reporting Corporation

Direct 25% Shareholder(s)

Ultimate Indirect 25% Shareholder(s) – General Information

Related Party: General Information

Principal Business Activity Code

Principal Business Activity

Principal Country(ies) Where Business is Conducted

Country(ies) of Filing Income Tax Return as a Resident

Type of Party: 1=Foreign Person, 2=U.S. Person

Related to Reporting Corporation

Related to 25% Foreign Shareholder

25% Foreign Shareholder

Reasonable estimates are used

Controlled Group Apportionment Consent Input Screen 9

Type of Control group

Estimates Input Screen 10

Overpayment applied from prior year

Large Corporation Determination –three preceding years

We do not currently convert estimated payments that have been applied to the future tax year. To post estimates, use Input Screen 10.

Penalties and Interest Input Screen 11

Prior Year Tax

Large Corporation

Automatic Extension (7004) Input Screen 12

Qualifies Under Reg. Sec. 1.6081.5

Income Input Screen 13

Other income

Cost of Goods Sold (1125A) Input Screen 14

Additional Section 263A Costs

Other Costs

Ending Inventory

Cost

Lower of Cost or Market

Other Method

Rules of Section 263a Apply

Disposition (Schedule D, 4797, Etc.) Input Screen 15

Description of Property

Date Acquired Date Sold

Gross Profit Ratio (.xxxx or 100%) (Form 6252)

Prior Years' Payments (6252)

Ordinary Income

Like- Kind Property Received – Description

Like-Kind Property Received – Date Property Identified (m/d/y)

Like-Kind Property Received – Date Property Received (m/d/y)

Related Party: General Information

Deductions Input Screen 20

Other Taxes

Other Deductions

Depreciation (4562) Input Screen 21

Description of Property

Form

Category

Date Placed in Service

Qualified Disaster Area

Cost or Basis

Method

Life or Class Life

Prior Section 179 Expense

Prior Depreciation

Basis Reduction (ITC, Etc.)

AMT – General Information

ACE – General Information

Percentage of Business Use (.xxxx)

General Asset Account Election

Alternative Depreciation System (ADS)

Listed Property

Regular Net Operating Loss Deduction Input Screen 23

Does Not Convert: Net Operating Loss Carryovers

We do not convert NOL carryovers. You will need to use the following steps to enter this amount. Input Screen23.1 is used for NOL information. The screen is set up to calculate multiple years NOL's and a line for each is created as the information is input.

AMT Net Operating Loss Deduction Input Screen 23

See above note concerning NOL conversion

Contribution Carryovers Input Screen 24

Does Not Cover: Contribution Carryovers

You will need to use the following steps to enter these amounts. Contribution Carryovers are input on Screen 24.

General Business Credits Input Screen 28

Indian Employment Credit: Qualified Wages 1993
Small Employer Health Insurance Premiums Credit (8941) - Employee Name
Nonconventional Source Fuel (8907)
Energy Efficient Appliance Credit (8909)
New Markets Credit (8874)
Increasing Research Credit (6765)
Low Sulfur Diesel (8896)
Orphan Drug Credit (8820)

Schedule A (8609) / LIH Recapture (8611) Input Screen 28

Building ID Number
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx)
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Does Not Cover: 3800 Credits carried forward

Any credits from form 3800 that are to be carried over to the future year will need to be entered manually

Foreign Tax Credit Input Screen 30.2

Part I – Dividends and Deemed Inclusions from Post-1986 Undistributed Earnings

Other Credits Input Screen 31

Minimum tax credit carryover

Alternative Minimum Tax (4626) Input Screen 33

Small Corporation Determination – Gross Receipts

Currently we are not converting Schedule PH. Information can be entered on Input Screen 34 in the Lacerte program.

Form 972 and Form 973 Input Screen 34

Currently we are not converting Forms 972 and Form 973. Information can be entered on Input Screen 34 in the Lacerte program.

Alternative Tax on Qualifying Shipping Activities (Form 8902) Input Screen 35.2

Currently we are not converting 8902. Information can be entered on Input Screen 35.2 in the Lacerte program.

Balance Sheet (Assets) – Ending Amounts Only Input Screen 37

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Stockholders
Mortgage and Real Estate Loans

Other Investments
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) – Ending Amounts Input Screen 37

Accounts Payable
Mortgages, Notes Payable – Current Year
Other Current Liabilities
Loans from Stockholders
Mortgages, Notes Payable – Long-Term
Other Liabilities
Preferred Stock
Common Stock

Schedule M-1 Input Screen 39.1

Income Subject to Tax Not Recorded on Books
Expenses on Books Not Included on Return – Other
Income on Books Not Included on this Return – Other
Deductions Not Charged Against Book Income – Other

Schedule M-3 Input Screen 39.2

If Corporation's Income Statement Has Been Restated
Any of Corporation's Voting Common Stock is Publicly Traded
Symbol of Primary U.S. Publicly Traded Voting Common Stock
Stock's CUSIP Number
Net Income or Loss from Nonincludible Foreign Entities
Net Income or Loss from Nonincludible U.S. Entities
Net Income or Loss from Other Includible Entities
Adjustment to eliminations of transactions between includible entities
And Nonincludible entities
Other Income / Loss Items with Differences
Section 118 Exclusion
Other Expenses / Deduction Items with Differences

Prior Year Summary (for Comparison) Input Screen 43

Income
Deductions
Taxable Income
Tax
Amount Owed
Overpayment
Credited to Next Year's Tax
Amount Refunded
Balance Sheet
Homeowners Associations

Homeowners Associations (1120-H) Input Screen 54.1

Homeowner's Association (Mandatory)
Type of Association
Other Deductions

Information Return of U.S Persons (5471) Input Screens 63.1, 63.2, 63.3

Filer's Information
Foreign Corporation Information
Schedule A – Stock of the Foreign Corporation

Schedule E – Income, War Profits, and Excess Profits Taxes Paid or Accrued

Schedule F – Balance Sheet

Schedule G – Other Information

Schedule I – Shareholder's Income from Foreign Corporation

Foreign Accounts/Assets (TDF 90-22.1/8938) Input Screen 73.2

General Information

Foreign Deposit and Custodial Accounts (Part I)

Other Foreign Assets (Part II)

Part III – Summary of Tax Items

S Corporation Converted Items (1120S)

Client Information Input Screen 1

General Information

Date Incorporated (m/d/y)

Date Elected S Corporation (m/d/y)

Fiscal year end (month)

Business Code

Business Activity

Product or Service

Accounting Method

Other Accounting Method

Officer Information Input Screen 2

Officer Name

Officer Address

Social Security Number

Title

Percentage of time devoted to business

Percentage of common stock owned

Miscellaneous Info., Other Info. (Sch. B) Amended Return Input Screen 3.1

Title of Signing Officer

Allow Preparer / IRS Discussion: 1=Yes, 2=No, 3=Blank

20% Direct or 50% Direct/Indirect Owned Entities

Own Domestic Corporation – General Information

Shareholder was a disregarded entity

Required to file 8918

Corp issued publicly offered debt instruments

Member of controlled group

Required to file 1099

Accumulated Earnings and Profits at Year-End

Direct Deposit of Refund

Routing Number

Depositor Account Number

Type of Account

Print Corporation's Phone Number

20% Direct or 50% Direct/Indirect Owned Entities Information

Converted client (proforma use only) used to show converted returns,

Do Not Remove the Check Mark.

Invoice, Letter, Filing Instructions Input Screen 4.1

Prior Year Preparation Fee (Memo Only)

Shareholder Information Input Screen 5

Shareholder Name and Address

ID Number

Resident State

Stock Ownership Input Screen 6

Number of Shares Owned at Year End

Shareholder's Basis Input Screen 9

Stock Basis at Beginning of Tax Year

Prior Year Loss In Excess Of Basis

Debt Basis at Beginning of Tax Year, If Diff.

Estimates Input Screen 10

Overpayment Applied From Prior Year

Penalties & Interest Input Screen 11

Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

Ordinary Income Input Screen 13

Other Income

Cost of Goods Sold Input Screen 14

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Explanation of Other Inventory Method

Rules of Section 263A Apply

Change in determining inventory valuation

Explanation of Change in Inventory

Ordinary Deductions Input Screen 15

Other Taxes

Other Deductions

Depreciation (4562) Input Screen 16

Description of Property

Form

Activity Name or Number

Category

Gulf Opportunity Zone Asset: 1=Yes, 2=No

Cost or Basis

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Prior Section 179 Expense

Prior Depreciation

Basis Reduction (ITC, Etc.)

AMT – Basis

AMT – Real Property, 2=Leased Personal Property (Pre-1987)

AMT – Prior Depreciation (MACRS Only)

Percentage of Business Use (.xxxx)

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

1=IRS Tables, 2=DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Qualified Disaster Property

Listed Property

Sport Utility Vehicle Over 6,000 Pounds

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price

Expenses of Sale

Simplified Method

Blank=1245, 1=1250, 2=1252, 3=1254, 4=1255
Section 1250 Applicable Percentage, if Not 100% (.xxx)
Total Gain (loss)
Ordinary income portion under recapture rules

Schedule K Income and Deductions Input Screen 20

Other Income (Loss)
Other Deductions

Rental Real Estate Activities (Form 8825) Worksheet Input Screen 21

Rental Property Address
Type of Property
Other type of property
Other Expenses

Disposition (Schedule D, 4797, Etc.) Input Screen 23

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Short-Term, 2=Long-Term
Gross Profit Ratio (.xxxx or 100%) (6252)
Prior Years' Payments
Ordinary Income (-None, Triggers 4797)
Disposition of Asset with Prior Section 179 Expense
Like-Kind Property Received: Description
Like-Kind Property Received: Date Property Identified (m/d/y)
Like-Kind Property Received: Date Property Received (m/d/y)
Related Party: Name
Related Party: Street Address
Related Party: City
Related Party: State
Related Party: ZIP Code
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security

Passthrough K-1's (1065, 1041) Input Screen 24

Name, Address, EIN of K-1 entity
PTP

Noncash Contributions (8283) Input Screen 25

Name and Address of the Donee Organization
Does the Organization Intend to Use the Property for an Unrelated Use
Employer Identification Number

Credits (Schedule K) Input Screens 26.1, 26.2

Other Credits and Credit Recapture
8941: Individuals Considered Employees
8941: Marketplace Identifier
8941: EIN Used to Report Employment Taxes for Individuals Included on Line 1
8900: Qualified Railroad Track Maintenance

Other Schedule K Items Input Screen 27

Foreign Transactions – Foreign Country
Foreign Income Sourced at Corporate Level – Listed Categories
Deductions Allocation/Apportionable at Corporate Level – Listed Categories

*Reduction in Taxes Available for Credit
Other Foreign Transactions
Other AMT Items
Other Items and Amounts*

Balance Sheet (Assets) – Ending Amounts Only Input Screen 29

*Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Loans to Shareholders
Mortgage and Real Estate Loans
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization*

Balance Sheet (Liabilities and Capital) – Ending Amounts Only Input Screen 29

*Accounts Payable
Mortgages, Notes Payable – Current Year
Loans from Shareholders
Mortgages, Notes Payable – Long-Term
Capital Stock
Additional Paid-in Capital
Less Cost of Treasury Stock*

Balance Sheet Miscellaneous Input Screen 302

Complete Schedules L and M1 if the Response to Schedule B, Line 10 is "Yes"

Schedule M-1 Input Screen 31.1

*Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-Deductible Expenses
Expenses on Books Not on Schedule K – Other
Income on Books Not on Schedule K – Tax-Exempt Income
Income on Books Not on Schedule K – Other
Deductions on Sch. K Not Charged Against Book Income – Other*

Schedule M-3 Input Screen Input Screen 31.2

*Complete Column a and d
Did the corp. prepare a certified audited non-tax-basis income statement?
If Income statement was prepared
Accounting standards used
Other accounting standard
Net income/loss from Nonincludible US Entities
Net income/loss of other Foreign Disregarded Entities
Net income/loss of other qualified sub S subsidiaries
Adjustment to eliminations of transactions between incredible entities
Adjustment to reconcile income statement period to tax year*

Schedule M-2 Input Screen 32

AAA Other Additions

AAA Other Reductions

Prior Year Summary (for Comparison) Input Screen 40

Ordinary Income

Ordinary Deductions

Estimated Tax Payments

Tax Deposited With Form 7004

Balance Due

Overpayment

Credited to Next Year's Tax

Amount Refunded

Partnership Converted Items (1065)

Client Information Input Screen 1

Partnership General Information

Fiscal Year End

Date Business Began

Business Code

Business Activity

Product or Service

Accounting Method

Other Accounting Method

Type of Entity

Tax Matters Partner Number

Partner's Capital Account

Miscellaneous Information Input Screen 3

Type of Entity Filing if Other

Allow Preparer / IRS Discussion

Partner's capital accounts if "other"

Tax Matter Partner Representative if Entity

Converted client (proforma use only) used to show converted returns, Do Not Remove the Check Mark.

Other Information (Schedule B) Input Screen 5

Partners in This Partnership were a disregarded entity

Name of Foreign Country

Part. Has Interest in a Foreign Bank Account

Partnership is making a Sec 754 election.

Partnership owned directly more than 20% or owned, directly or indirectly, more than 50% of the voting power of any foreign or domestic corporation.

Partnership owned directly an interest of 20% or own, directly or indirectly an interest of 50% in the profit/loss or capital of foreign or domestic partnership.

Partnership level tax treatment election in effect for current year

Publicly-traded partnership

Partnership has interest in a foreign bank account

Number of partners that are foreign governments

Automatic Extension (7004) Input Screen 6

If the Organization is a Corporation or Partnership that Qualifies Under Regulations Section 1.6081-5, check here

Partner Information Input Screen 7

Partner General Information

Type of Entity

If LLC, Federal Classification

Nominee

General Partner or LLC Manager

Passive Partner

Foreign Partner

Partner Percentages Input Screen 8

Profit Sharing – End of Year

Loss Sharing – End of Year
Ownership of Capital – End of Year

Cost of Goods Sold (1125-A) Input Screen 11

Additional Section 263A Costs
Ending Inventory
Method: Cost
Method: Lower of Cost or Market
Other Method
LIFO Inventory Method Adopted
Closing Inventory under LIFO
Rules of Section 263A Apply

Farm Income and Expenses Input Screen 12

Agricultural Activity Code
Principal product
Employer ID number
Accounting Method
Did Not Materially Participate (Sch. F Only)
Ending Inventory of Livestock, Etc. – Accrual Method
Other income
Other expenses

Deductions Input Screen 13

Other Taxes
Other Deductions

Rental Real Estate Input Screen 17

Kind of Property
Address
Type of Property
Other Type of Property
Percentage of ownership if not 100%
Include income/loss in Self-employment
Other Expenses

Depreciation (4562) Input Screen 14

Description of Property
Form
Number of Form
Category
Date Placed in Service
Cost or Basis
Method
Life or Class Life
Half-Year, Mid-Quarter
Amortization Code Section
Prior Section 179 Expense
Prior Depreciation
Basis Reduction
AMT – Basis
AMT – Real Property, 2=Leased Personal Property (Pre-1987)
Percentage of Business Use (.xxxx)
General Asset Account Election

*Alternative Depreciation System
150% DB Instead of 200% DB
IRS Tables, 2=DB/SL Formula
Qualified Indian Reservation Property
Qualified Disaster Property
Listed Property
Date Sold or Disposed of
Elect Simplified Method
Sales Price
Expenses of Sale
Section 1250 Applicable Percentage, if Not 100% (.xxx)*

Dispositions Input Screen 19

*Description of Property
Date Acquired
Date Sold
Short-Term, Long-Term
Gross Profit Ratio
Prior Years' Payments
Ordinary Income
Disposition of Asset w/ Prior Section 179 expense
Like-Kind Property Received – Description
Like-Kind Property Received – Date Property Identified
Like-Kind Property Received – Date Property Received
Related Party: General Information
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security*

Credit for Small Employer Health Insurance (8941) Input Screen 20

*Employee Name/ID
Employer ID*

Credit to Holders of Tax Bonds (8912) Input Screen 20

*Bond credit reported to you on Form 1097-BTC – Name of issuer and ID
Bond credit not reported to you on Form 1097-BTC – Name, address and ID of issuer*

Energy Efficient Appliance Credit (8909) Input Screen 20

*Dishwashers Produced
Clothes Washers Produced
Refrigerators Produced*

Credit for Small Employer Health Insurance Premiums (8941) Input Screen 20

Marketplace Identifier

Low-Income Housing Credit Input Screen 21

*Building ID Number
Newly Constructed or Existing Building, Section 42(e) Rehabilitation Expenditure
Partnership Does Not Have Form 8609 Issued By the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
Decrease in the Building's Qualified Basis for This Tax Year
Eligible Basis from Form 8609, Part II
Maximum Housing Credit Available from Form 8609*

Other Schedule K Items Input Screen 22

Other Income (Loss)
Other Deductions
Other Credits
Foreign Transactions – Foreign Country
Foreign Income Sourced at Partnership Level
Deductions Allocation / Apportionable at Partnership Level
Reduction in Taxes Available for Credit
Other Foreign Transactions
Other AMT Items
Other Items

Does Not Convert: Partners' Distributive Share Items

Items are entered on Input Screen 22 Other Schedule K Items.

Passthrough K-1's Input Screen 23

Name of K-1 Entity
Address of K-1 Entity
Employer Identification Number

Balance Sheet (Assets) – Ending Amounts Only Input Screen 24

Cash
Trade notes and accounts receivable
Inventories
U.S. government obligations
Tax-exempt securities
Mortgage and real estate loans
Other Current Assets
Other Investments
Loans to partners
Land
Other Assets

Does Not Convert: These items are entered on Input Screen 24 Balance Sheet

Buildings and other depreciable assets
Less accumulated depreciation
Intangible assets
Less accumulated amortization
Total assets
Total liabilities and capital

Balance Sheet (Liabilities and Capital) – Ending Amounts Only Input Screen 24

Accounts payable
Loans from partners
Mortgages, notes payable – current year
Other Current Liabilities
All nonrecourse loans
Mortgages, notes payable – long term
Other Liabilities
Partner's Capital Account

Balance Sheet Miscellaneous Input Screen 25

Complete Schedules L, M1, and M2 if the Response to Schedule B, Line 6d is "Yes"

Schedule M-1 Input Screen 27.1

Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-Deductible Expenses
Expenses on Books Not on Schedule K – Other
Income on Books Not on Schedule K – Tax-Exempt Income
Income on Books Not on Schedule K – Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-2 Input Screen 28

Other increases
Other decreases

Schedule M-3 Input Screen 27.2

Type of income statement prepared
Reportable entity partner information
Accounting standards used
Other accounting standards used
Net income from non-includible foreign entities
Net loss from non-includible foreign entities
Net income from non-includible US entities
Net loss from non-includible US entities
Net income/loss from other foreign disregarded entities
Net income/loss from other US disregarded entities
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method US Corporations
US dividends not eliminated
Income or Loss from US Partnerships
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities
Worthless Stock Losses
Adjustments to eliminate transactions between includible and non-includible entities
Adjustments to reconcile income statement period to tax year
Other Income/Loss Items with Differences

Schedule K-1 Miscellaneous Input Screen 32

Final K-1
Partner is a retirement plan

Prior Year Summary Input Screen 35

Income
Cost of Goods Sold
Deductions
Other Rental RE/Rental Credits
AMT Items
Tax-exempt Income
Distributions

Foreign Accounts/Assets (TDF 90-22.1/8938) Input Screen 60.2

General Information
Foreign Deposit and Custodial Accounts (Part I)
Other Foreign Assets (Part II)
Part III – Summary of Tax Items

