

Individual (1040) Converted Items

Items to Note

The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2015 correctly once the file has been Proforma'd.

This list provides details about how Lacerte converts the following 1040 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.
- **Depreciation** - In the 2015 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - Lacerte converts only the first two vehicles entered per entity to Lacerte Screen 30 from ProSystem FX Sheet A-10.
- **Parent's Election to Report Child's Income** - Lacerte converts the child's name and social security number to Lacerte Screen 44 only if they are entered on ProSystem FX Sheet T-11.
- **General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted. You must adjust detail in "Form" and "Number of Form" (Lacerte Screen 34, codes 1 and 2).

Note: We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- State information, including multi-state depreciation
- Prior year summary (review in 2015 program only)
- Any hurricane-related issues that overlap years, such as pension withdrawals
- Foreign tax credit carryovers.

Individual Converted Items (1040)

The **underlined, bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte Tax program.

Client Information Input Screen 1

Filing Status
Taxpayer Information
Spouse Information
Taxpayer Authentication
Driver's License/State ID #
Driver's License State
Expiration Date
Issue Date
Spouse Authentication
Driver's License/State ID #
Driver's License State
Expiration Date
Issue Date

Dependent Information Input Screen 2

Required Dependent Information: Claiming, EIC qualifications, Dependent Child Care
Date Deceased

Miscellaneous Information Input Screen 3

Presidential Campaign
Designee Information
Allow Discussion
Text style
Wage/Pension schedule
Filed pursuant to Section 1.911-7(a)(2)(i)(D)
Suppress next year's client organizer
Direct Deposit Information plus multiple Deposit information (8888)
***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice, Letter, Filing Instructions Input Screen 5

Prior Year Preparation Fee
IRS Center
Credit card instructions

Current Year Estimated Tax Payments Input Screen 6

Overpayment applied from prior year (federal)
1st – 4th Quarter Voucher Amounts (memo only)

Next Year Estimated Tax (1040 ES) Input Screen 7

Apply Overpayment to Next Year
Estimate Options
1st-4th Quarter

Penalties & Interest Input Screen Input Screen 8

Prior year Adjusted Gross Income
Prior year Tax Liability
Form 2210F
Qualifying farmer/fisherman
Exclude penalty from Form 1040/1040A

Wages, Salaries, Tips Input Screen 10

Information needed for W-2's

Interest Income Input 11

1099-B and Seller-Financed Mortgage Information
Name of Foreign Country
Category of income
Foreign taxes accrued

Dividend Income Input Screen 12

*1099-DIV which includes ordinary dividends, cap gain dist, municipal
Information Foreign Taxes*

Pensions, IRA Distributions Input Screen 13.1

*Pension, IRA Distributions information from 1099R
Traditional/SEP/SIMPLE IRA: 1=report on Form 8606, 2=exclude
Investment in Contract (Plus Death Benefit Exclusion)
General Rule: Exclusion Amount
Cost in Plan at Annuity Starting Date (Plus Death Benefit Exclusion)
Annuity Starting Date
Age at Annuity Starting Date
Simplified Method: Exclusion Amount
Amount Recovered Tax Free After 1986
Current year ordinary income element
Form 4972 Current Year Ordinary Income
Form 4972 Current Year Capital Gains
Repayments made before filing current year tax return (other than IRA's)
Repayments made before filing current tax return (IRA's)*

Gambling Winnings Input Screen 13.2

Gambling Winnings Information Provided

Miscellaneous Income Input Screen 14.1

*Other Income
Other Income subject to self-employment tax
Social Security Benefits (SSA 1099, box 5) Taxpayer including all pertinent information
Social Security Benefits (SSA 1099, box 5) Spouse including all pertinent information*

State / Local Tax Refunds / Unemployment Compensation (1099-G) Input Screen 14.2

*Name of Payer
Basis in This ESA as of 12/31/xx
Administering State
Basis in education program account as of 12/31/xx
Value of Coverdell ESA account as of 12/31/xx
Total unemployment compensation received
Tier 1 railroad retirement received
Agricultural Payments
General Sales tax deduction available on Sch A
Refunds Taxable in Prior Year worksheet information*

Does not convert Net Operating Loss Deduction Input Screen 15

*Year of Loss
Initial Loss – Regular
Carryover available in prior year – Regular*

Business Income (Schedule C) Input Screen 16

*General Information Provided
Gross receipts
Returns and allowances
Other Income
Cost of Goods Sold
Expenses
Foreign Income Information: category of income
Name of foreign country*

DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 17

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Rental & Royalty Income (Schedule E) Input Screen 18

General Information

Rents & Royalties received

Direct expenses

Indirect expenses

Other Expenses

Vacation Home – No. of days used for personal purposes

Vacation Home – No. of days owned

Oil & Gas - Production type

Oil & Gas - Percentage depletion rate

Oil & Gas - Adjusted basis of property

Percentage of ownership if not 100%

Percentage of tenant occupancy if not 100%

Qualified joint venture

Income (Schedule F / Form 4835) Input Screen 19

General Information

Sales of livestock, produce, etc. bought for resale (Cash method)

Sales of livestock, produce, etc. (Accrual method)

Beginning Inventory of Livestock, Etc. (Accrual Method)

Cost of livestock, etc. (Accrual method)

Total cooperative distributions

Taxable cooperative distributions

Commodity credit loans reported under election

Total commodity credit loans forfeited or repaid

Taxable commodity credit loans forfeited or repaid

Total crop insurance proceeds received in current year

Taxable crop insurance proceeds received in current year

Taxable crop insurance proceeds deferred from prior year

Custom hire (machine work) income

Partnership Information Passthrough Input Screen 20.1

General Information

Foreign Transactions - Country Code

Foreign Transactions - Foreign Income Category

Category of foreign income

1256 Loss – At-Risk Carryover

Other Portfolio Deductions – At-Risk Carryover

Investment Interest Expense – Schedule E – At-Risk Carryover

Other income & deductions - passive: prior unallowed passive loss (REGULAR and AMT)

DOES NOT COVER: Input Screen 20.1

Income and Deductions

Information about the Partner

Partner's Share of Current Year Income

Self-employment

Credits

Other Information, Interest and Dividends, Other income/adjustments

At Risk Carryovers

Investment Credit

Disposition of Passive Activity in Installment Sales

S Corporation Information Passthrough K-1 Input Screen 20.2

General Information for S

Foreign Transactions - Foreign Country Code

Foreign Transactions - Foreign Income Category

Investment Interest Expense – Schedule E – At-Risk Carryover

Other portfolio deductions – At-Risk Carryover

1256 loss – At-Risk Carryover

Prior Year Unallowed Passive Losses: Ordinary or Rental Loss (Regular and AMT)

NOT CONVERTED: Input Screen 20.2 Input Screen 20.2

Income and deductions

Credits

Domestic production activities

Basis Carryovers

Investment Credit

Estate and Trust Information Passthrough Information Input Screen 20.3

General Information for Passthrough Entity

Foreign transactions: Name of country

Category of foreign income

Prior year unallowed passive loss (REGULAR and AMT)

NOT CONVERTED: Input Screen 20.3 Input Screen 20.3

Income, deductions and credits

Oil & Gas: Input Screen 21

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

Description of property

Production type

Enhanced

Percentage depletion rate

Cost or basis

Depletion for AMT Purposes

Depreciation (4562) Input Screen 22

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Adjustments to Income Input Screen 24

1=Covered by Employer Plan, 2=Not Covered
IRA BASIS FOR 20xx & EARLIER YEARS
Basis in Roth IRA Contributions as of prior year end
Basis in Traditional IRA Conversions as of prior year end
Other Adjustments
Qualified employee retirement plan participant code
Domestic Production Activity Method Code

Itemized Deductions Input Screen 25

Breakdown of Medical Expenses
Taxes
Home Mortgage Interest on Form 1098
Home Mortgage Interest Not on Form 1098: Information needed
Points Not on Form 1098 [A]
Investment Interest
INVESTMENT INTEREST CARRYOVER (REGULAR AND AMT)
Cash Contributions
CONTRIBUTION CARRYOVER (50%, 30%, AND 20% LIMITATION)
Miscellaneous Deductions (2%)
Other Misc. Deductions

Noncash Contributions (8283) Input Screen 26

Name of Charitable Organization (Donee) and other information needed
Contribution Code
Date received by charitable organization
Employer Identification Number
Items not converted:
Description of Donated Property
Acquisition Code

Business Use of Home Input Screen 29

Business Use Area, Total Area of Home and Hours Used
Carryover of operating expenses
Indirect expenses - carryover of casualty losses and depreciation
Qualified Mortgage Insurance Premiums (direct and indirect)
Other Indirect Expenses
Other Direct Expenses

Vehicle / Employee Business Expense (2106) Input Screen 30

Occupation
General Information needed
Date Placed in Service
Total Mileage, Commuting Mileage and Average Daily Round Trip Commute
Business Income and Expenses
Reimbursements
Listed Property Information
Automobile Expenses

Foreign Income Exclusion (2555) Input Screen 31

Foreign Address of Taxpayer: Street Address, City, Region, Postal Code, Country
Employer's U.S. Name, address, City State Zip

Employer's Foreign Address: Street Address, City, Region, Postal Code, Country
Employer Type
Enter Last Year (After 1981) Form 2555 Was Filed
Type of Exclusion & Tax Year Rev. Was Effective
Country of Citizenship
City and Country of Foreign Residence
Travel Information: Needed to provide Physical Presence
Beginning Date for Bona Fide Residence
Ending Date for Bona Fide Residence
General Information for Living Abroad
Name and Address of Employer
Total Wages, tips, compensation and withholdings
Box 12a code
Allowances & Reimbursements
Number of days worked
Foreign days worked before and after foreign assignment

Archer Medical Savings Accounts (8853) Input Screen 32

1=Self-Only Coverage, 2=Family Coverage
Acquired Interest in MSA After Death of Account Holder

Long-Term Care Insurance Contracts (8853) Input Screen 32

Provides Information of person insured

Child and Dependent Care Expenses (2441) Input Screen 33

Persons/Organization Providing Dependent Care – Name, Street, City State ZIP, EIN

General Business Credit Carryover (3800) Input Screen Input Screen 34

Carryover Description
Carryover Amount

Foreign Tax Credit (1116) Input Screen Input Screen 35

Name of Foreign Country
Category of Income
Foreign Income Code
Foreign country code
Carryover of foreign taxes paid – passive, lump sum, general income and treaty
Carryover of foreign taxes claimed- passive, lump sum, general income and treaty
Carryover of foreign taxes – passive, lump sum, general income and treaty
AMT carryover of foreign taxes paid – passive, lump sum, general income and treaty
AMT carryover of foreign taxes claimed- passive, lump sum, general income and treaty
AMT carryover of foreign taxes –passive, lump sum, general income and treaty

Qualified Adoption Expenses (8839) Input Screen 37

Qualified adoption credit carryover
Name, SSN and Date of Birth
Born Before 1990 and Was Disabled
Special Needs Child
Foreign Child

Education Credits (8863) Input Screen 38

Qualified Person Information
Qualified Tuition and Fees (Net of Nontaxable Benefits)
Hope Credit or Lifetime Learning Credit

Earned Income Credit Input Sheet 39

Documents used to determine EIC Eligibility
Disability of Qualifying Child
Documents used to confirm Existence of Business

Mortgage Interest Credit (8396) Input Screen 39

Current year Mortgage Interest Credit
Carryover of Mortgage Interest Credit

EIC, Residential Energy, Other Credits Input Screen 38.2

Mortgage Interest Credit: Street Address, City ST Zip
Certificate Credit Rate
Mortgage interest credit carryover – 3 preceding years
General business credit carryover
Minimum tax credit carryover
Refundable min tax credit computation: 2nd preceding form 8801 lines 18 and 20
Refundable min tax credit computation: Prior Year form 8801 lines 18 and 20
Refundable min tax credit computation: Prior Year form 8801 line 55
Taxable income (6251, 1, 6, 10)
Exclusion items (2-5, 7-9, 11, 12)
Foreign income/housing exclusion
Line 13 or qualified dividend and capital gains tax worksheet, line 6
Schedule D, line 19
Schedule D worksheet, line 10
Line 14 or qualified dividend and capital gains worksheet, line 7
Tax less foreign tax credit
Alternative minimum tax
Minimum tax credit net operating loss
Low income housing credit carryover (post-07)
Railroad track maintenance credit carryover (post-07)
First time Homebuyer Credit: Original Credit
2439 Notice to Shareholder of undistributed Capital Gains
4136 Credit for Federal Tax on Fuels
8834 Qualified Electric Vehicle Credit.
8859 DC First Time Homebuyer Credit.
8907 Non-conventional source fuel credit
8910 Alternative motor vehicle credit
Foreign housing and income exclusion

Household Employment Taxes Input Screen Input Screen 42

Employer Identification Number
Questions and Information needed
Cash wages subject to Social Security Tax, Medicare Taxes and Taxes Withheld
Advanced earned income credit (EIC) payments
Paid unemployment contributions to more than one state
All wages taxable for FUTA tax were not taxable for state's unemployment tax
Cash wages subject to FUTA tax
Section A - Name of State, Contributions Paid

Tax for Children Under 14 (8615) Input Screen 43

Tax for Children Under 14 – Name and SSN

Parent's Election to Report Child's Income Input Screen 44

Child's Name and SSN
Reportable Income
Dividends received as a nominee
Non-taxable dividends

Self-Employment Tax, Schedule J, Recapture, Other Taxes Input Screen 45

Exempt and Filed Form 4361

Exempt and Filed Form 4029

Social security coverage in country other than U.S.

COBRA premium assistance received

Elections Input Screen 46

Waive net operating loss Carryback period

Prior Year Summary Input Screen 48

Includes summary of all income, deductions, credits, withholdings

Non Resident Alien (1040NR) Input Screen 59

Country of residence

Country taxpayer was a citizen

Address outside US for refund if different from Interview Form 1

Indian student or business apprentice

Tax rate for "other" columns"

Other Income Type

Visa type or US immigration status

If ever changed your visa type or US immigration status

Number of days in US

Enter the year and name of the most recent form filed

Days Entered and Left the US during the year

Subject to tax in the country on income related to treaty benefits

Discharge of Indebtedness Input Screen 62

Total amount of discharged indebtedness excluded

Tax Shelter Statement Form Input Screen 78

Name of Reportable Transaction

Initial Participation Year

Tax Shelter Registration Number

Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip

Deduction

Capital Loss

Ordinary Loss

Exclusions from gross income

Non-recognition of gain

Adjustments to basis

Tax Credits

Deferral

Absence of adjustments to basis

Other

Type of Entity: Tax-Exempt, Foreign and Related

Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Foreign Financial Assets Form 8938 Input Screen 82

Foreign Entity Information

Summary of tax items

Corporation (1120) Converted Items

Items to Note

This list provides details about how Lacerte converts the following 1120 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 20153 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.
- **ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they cannot be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the Lacerte program for each of these assets.
- **Consolidated Clients** - The 2015 conversion program converts each parent, subsidiary, and the consolidating company's client information to the Lacerte program. Each of these entities is assigned a unique Lacerte client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ProSystem FX program that have Lacerte equivalents.

Before you run the Lacerte Proforma Wizard on a consolidated client, you must:

1. Enter the Lacerte client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
2. Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the Lacerte client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
3. Enter the Lacerte client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
4. Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

Corporation Converted Items (1120)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte Tax program.

Client Information Input Screen 1

Corporation Information

Officer Information Input Screen 2

Officer Information

Affiliations Schedule (851) Input Screen 3.1

Affiliate Information

Subsidiary Voting Stock Information

Consolidated Eliminations Input Screen 3.2

Consolidated Elimination Information

Consolidated Miscellaneous Input Screen 3.3

Corporation included in consolidated return

Miscellaneous/Other Information Input Screen 4.1

Title of Signing Officer

Final Return

Allow Preparer/IRS Discussion

Text Style

Print Schedule E, M-1 and M-2

Qualified, Nonqualified or Closely Personal Service Corporation

Consolidated Return

Personal Holding Company

Accrue Federal Tax or State Tax

Schedule K Other Information

Direct Deposit Information

Ownership of Foreign Entity Information

Foreign Partnership Information

Schedule N Information

1120F Information

***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice & Letter Input Screen 5.1

Current Year Preparation Fee

IRS Center

Salutation

20% Direct or 50% Direct/Indirect Owners Input Screen 6

Owner Information

50% or More Owned Domestic Corporations Input Screen 7

Entity Information

Foreign Owned Corporation Info. (5472) Input Screen 8

Country of Incorporation

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder Information

Ultimate Indirect 25% Shareholder Information

Related Party Information

Monetary Transaction Information

Controlled Group Apportionment Consent Input Screen 9

Apportionment Plan Information

Estimated Tax Input Screen 10

Overpayment applied from Prior Year

Current Year Estimated Payments

Credit to Next Year

1=Apply Threshold Rule, 2=Suppress

Penalties and Interest Input Screen 11

Prior Year Tax

Large Corporation

Form 2220 Options

Optional Annualized Methods

Income Input Screen 13

Gross Receipts

Other Income

Cost of Goods Sold Input Screen 14

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Specify Other Method

Explanation of Other Method

Rules of Section 263A Apply

DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 15

Installment sales

Short and Long-term capital loss carryover (Regular Tax)

Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Schedule K-1 Input Screen 16

Entity Information

Prior year unallowed passive loss: ordinary or rental loss

Prior year unallowed passive loss: Capital Loss (short-term & long-term)

Prior year unallowed passive loss: section 1231 loss

Farm Activities Input Screen 17

1=Delete This Year, 2=Delete Next Year
Accrual Method: Ending Inv. of Livestock, etc.
Other Farm Expenses

Rental/Other Passive Activities Input Screen 18

Description of Property/Activity
1=Delete This Year, 2=Delete Next Year
Short-term capital or long-term capital losses
Form 4797 losses

Oil & Gas Input Screen 19

Set Name
Form
Activity name or number
Overhead allocation method
Overhead expense description
Description of property
Set name or number to include property
Property number
Date placed in service
Production type
Enhanced
Percentage depletion rate
State: Percentage depletion rate
Cost or basis
Beginning reserves
Cost depletion rate

Deductions Input Screen 20

Current Year Cash Contributions
Other Taxes
Other Deductions
Officers Schedule

Depreciation (4562): Misc/ Sec. 179 Input Screen 21

Convention
First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 21

Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Net Operating Loss Input Screen 23

Regular and AMT: NOL carryovers: Tax Year Ended, Net Operating Loss Amount, Utilizations

Contribution Carryovers Input Screen 24

Regular and AMT Carryovers

Noncash Contributions (8283) Input Screen 25

Donee Information

Schedule H (PSCs) Input Screen 27

Minimum Distribution Amount: Prior Year Applicable Amounts - 2nd & 3rd Preceding Tax Year

Minimum Distribution Amount: Adjusted Taxable Income - 2nd & 3rd Preceding Tax Year

General Business Credits Input Screen 28

Investment tax (3468)

Orphan Drug (8820)

Increasing research (6765)

New markets credit (8874)

Low sulfur diesel fuel production (8896)

Qualified railroad track maintenance (8900)

Energy efficient appliance credit (8909)

Work opportunity (5884)

Rehabilitation

Schedule A (8609) / LIH Recapture (8611) Input Screen 28.2

Building Information

Credit Information (8609-A)

Foreign Tax Credit (1118) Input Screen 30

AMT Simplified Limitation Election

Beginning Balance

Other additions

Other Credits Input Screen 31

Minimum tax credit carryover

20xx alternative minimum tax

Credit to Holders of Tax Credit Bonds (8912) Input Screen 31.2

Form 1097-BTC Information

Alternative Minimum Tax (4626) Input Screen 33

Gross Receipts From 3 Prior Tax Years: Gross Receipts

Corporation is a Former AMT Small Corporation

Former AMT Small Corporation: Change Date

Schedule PH, Input Screen 34

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)

Less Adjustments Described in Section 543(b)(2)(A)
Less Adjustments Described in Section 543(b)(2)(B)
War Profits and Excess Profits Taxes not Deducted
Excess Expenses/Depr. Under Section 545(B)(6) Information

Claim for Consent Dividend Deduction (973) Input Screen 34.3

Class of Stock
Number of Shares Outstanding on 1st Day of Tax Year
Number of Shares Outstanding on Last Day of Tax Year
Description of Dividend Rights

Shareholder Consent (972) Input Screen 34.3

Number of Shares
Certificate Numbers

Alt. Tax on Qual. Shipping Activities (Form 8902) Input Screen 35.2

Member of an electing group
Any member of electing group have income from qualifying secondary activities or qualifying incidental activities: 1=yes, 2=no
Vessel Information
Notional Shipping Income Information

Balance Sheet (Assets) - Ending Amounts Only Input Screen 37

Other Current Assets
Other Investments
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only Input Screen 37

Liabilities and Capital

Balance Sheet (Miscellaneous) Input Screen 38

Book Depreciation, Amortization, and Depletion: Current Year
Ending Retained Earnings
Schedule L, M-1, M-2: 1=Force, 2=When Applicable

Schedule M-1 Input Screen 39.1

Income Subject to Tax not Recorded on Books: Other
Expenses on Books not Included on This Return: Other
Income on Books not Included on This Return: Other
Deductions not Charged Against Book Income: Other

Schedule M-3 Input Screen 39.2

Schedule M-3: 1=Force, 2= Suppress
Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no
Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45
Complete Columns (a) and (d) of Parts I and III
Income Statement Information
Voting Common Stock Information
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Section 78 Gross-Up
Gross Foreign Distributions Previously
Income or Loss from Equity Method U.S. Corporations
U.S. Dividends Not Eliminated in Tax Consolidation
Minority Interest for Includible Corporations
Income or Loss from U.S. Partnerships
Income or Loss from Foreign Partnerships

Income or Loss from Other Pass-through Entities: Entity Name

Schedule M-3 Input Screen 39.5

Schedule M-3: Additional Information

Schedule M-2 Input Screen 40

Other Increases

Other Decreases

Prior Year Summary Input Screen 43

Includes summary of all income, deductions, credits, withholdings, homeowner's associations

Control Totals Input Screen 44

Ending Assets

Ending Liabilities and Equity

1120-C Input Screen 54.2

Cooperative tax exempt under section 521

Money or other property in redemption of nonqualified written notices of allocation

Other Property and Patronage amount

Accounting method used to compute distributable patronage

Other distributable patronage accounting method

Tax Shelter Statement / Form 8886 Input Screen 71.1

Name of Reportable Transaction

Initial Participation Year

Tax Shelter Registration Number

Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip

Deduction

Capital Loss

Ordinary Loss

Exclusions from gross income

Non-recognition of gain

Adjustments to basis

Tax Credits

Deferral

Absence of adjustments to basis

Other

Type of Entity: Tax-Exempt, Foreign and Related

Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Entity involved in reportable transaction (8886) Input Screen 71.2

Entity Information

Foreign Financial Assets Form 8938 Input Screen 73

Foreign Entity Information

Summary of tax items

Discharge of Indebtedness Input Screen 75

Section 108(i) Election to Defer Income – Amount Deferred in prior tax years

COD Income and OID Deductions

Employer-Owned Life Ins. Contracts (8925) Input Screen 82

Policyholder Information

Form 90-22.1 Report of Foreign Bank Accounts Input Screen 73.1

Foreign Bank Information

S-Corporation (1120S) Converted Items

Items to Note

This list provides details about how Lacerte converts the following 1120S calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2015 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.
- **Section 179 Carryover** - The 2015 conversion program carries the total section 179 carryover to Screen 20, code 120. Review, and adjust if necessary, to break down the total between Oil and Gas and non-Oil and Gas carryover amounts.

Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte Tax program.

Client Information Input Screen 1

Corporation Information

Officer Information Input Screen 2

Officer Information

Misc. Info., Other Info., Amended Return, Schedule N Input Screen 3

Title of Signing Officer

Short Tax Year for Depreciation

Beginning and Ending Fiscal Year

Final Return

Allow Preparer/IRS Discussion

Text Style

Accrue Federal Tax

Accounting Code
Principal Business Information
Publicly offered debt instruments
Total net unrealized built in gains
Subchapter S Election terminated or revoked
Required to file Form 1099
Domestic Corporation
Member of Controlled Group
Tax Shelter Information
Accumulated Earnings and Profits at Year End
Direct Deposit Information
Schedule N Information

***CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK**

Invoice, Letters, Filing Instructions Input Screen 4.1

Client Statement Option Code
IRS Center
Salutation
Shareholder Number for Signature
Signature

Shareholder Information Input Screen 5

Shareholder Information

Stock Ownership Input Screen 6

Shareholder Information

Shareholder's Basis Input Screen 9

Shareholder Basis Information

Estimated Tax Input Screen 10

Overpayment applied from prior year
Application of overpayment code
Credit to Current Year
Form 8842 election

Penalties and Interest Input Screen 11

Prior year excess net passive income tax
Optional Annualized Methods
Form 2220 Print Options

Ordinary Income Input Screen 13

Other Income

Cost of Goods Sold Input Screen 14

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method:
Explanation of Other Inventory Method
Rules of Section 263A Apply

Ordinary Deductions Input Screen 15

Taxes: Other
Other Ordinary Deductions
Print Tax Deduction Method

Qualified Domestic Production Activity Allocation Method

Depreciation (4562): Misc/ Sec. 179 Input Screen 16

Convention

First Prior Short Year Beginning and Ending Date

Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 16

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables or DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Information and Questions for Listed Property

Farm Income/Expenses (Schedule F) Input Screen 18

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Materially Participated

Other Farm Expenses

Oil & Gas Input Screen 19

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

Description of property

Set name or number to include property

Property number

Date placed in service

Production type

Enhanced

Percentage depletion rate

State: Percentage depletion rate

Cost or basis

Beginning reserves
Cost depletion rate

Schedule K Income and Deductions Input Screen 20

Other Income (Loss)
Section 59(e)(2) Election Expenses
Other Deductions
Section 179 carryover (not oil and gas activities)

Rental Real Estate Activities (8825) Input Screen 21

Type of Property
Percentage of Ownership
Other Expenses

Other Rental Activities (Schedule K) Input Screen 22

Description of Property/Activity
Other Expenses

DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 23

Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Pass-through Entity K-1 Input Screen 24

K-1 Entity Information

Credits (Schedule K) Input Screen 26

Form 6478
Increasing Research Credit
R.E Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits
Undistributed capital gains
New Markets
Community Development
Qualified Entity Investment
Qualified railroad track maintenance
Nonconventional source fuel
Low sulfur diesel fuel production

Schedule A (8609) / LIH Recapture (8611) Input Screen 26.3

Building Information
Credit Information (8609-A)

Credit to Holder of Tax Credit Bonds (8912) and Form 1097-BTC Input Screen 26.4

Bond Issuer's Information

Other Schedule K Items Input Screen 27

Other Preference Items
Foreign Country
Foreign Gross Income Sourced at Corporate Level: Listed Categories
Deductions Allocated and Apportioned at Corporate Level: Listed Categories
Reduction in Taxes Available for Credit and Gross Income
Other Items and Amounts (Line 17d)

Balance Sheet (Assets) - Ending Amounts Only Input Screen 29

Assets

Balance Sheet (Liabilities and Equity) - Ending Amounts Only Input Screen 29

Liabilities and Capital

Balance Sheet Miscellaneous Input Screen 30

Current Year Book Depreciation, Amortization, and Depletion

Schedule L and M-1: 1=Force, 2=When Applicable

Schedule M-1 Input Screen 31

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Non-Deductible Expenses

Expenses on Books not on Schedule K: Other

Income on Books not on Schedule K: Other

Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-3: 1=Force, 2= Suppress

Complete Columns (a) and (d) of Parts I and III

Income Statement Information

Net Income from Nonincludible Foreign Entities

Net Income from Nonincludible U.S. Entities

Net Income (Loss) Reconciliation

Schedule M-2 Input Screen 32

AAA: beginning balance

AAA: Other Additions

AAA: Other Reductions

Other adjustments account (sch. M-2): beginning balance

S/h undistributed taxable income (sch. M-2): beginning balance

Other retained earnings (sch. L): beginning balance

Schedule K-1 Input Screen 33

Final K-1 (Line D)

Prior Year Summary Input Screen 40

Includes summary of all income, deductions, credits, withholdings, schedule K, schedule L

Control Totals Input Screen 41

Total Assets - Ending

Total Liabilities and Equity – Ending

Required Payment or Refund (8752) Input Screen 60

Required Payment for Any Prior Year More Than \$500

Entity involved in reportable transaction (8886) Input Screen 65.1

Entity Information

Form 90-22.1 Report of Foreign Bank Accounts Input Screen 67

Foreign Bank Information

Discharge of Indebtedness Input Screen 69

Section 108(i) Election to Defer Income – Amount Deferred Current Tax

Foreign Disregarded Entities (8858) Input Screen 71

Foreign Disregarded Entities Information

Foreign Financial Assets Form 8938 Input Screen 73

Foreign Entity Information

Summary of tax items

International Boycott Report (5713) Input Screen 74.1

Common Tax Year Information for form 5713

Employer-Owned Life Ins. Contracts (8925) Input Screen 77

Policyholder Information

Return by a Shareholder of a PFIC or Qualified Electing Fund (8621) Input Screen 78

PFIC or QEF Information

Partnership (1065) Converted Items

Items to Note

This list provides details about how Lacerte converts the following 1065 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Schedule K-1** - The ending capital for each partner is converted to beginning capital in 2015 Lacerte. The 2015 Lacerte Proforma Wizard transfers this amount to beginning capital in Lacerte.
- **Number of Partners** - Maximum of 300 partners are converted.
- **Depreciation** - In the 201 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.

- **Section 179 Carryover** - The 2015 conversion program carries the total section 179 carryover to Screen 22, code 167. Review, and adjust if necessary, to break down the total between Oil and Gas and non Oil and Gas carryover amounts.
- **Carryovers** - The Lacerte Proforma Wizard transfers all items in the conversion process except for a few state if different categories.

Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte Tax program.

Client Information Input Screen 1

Partnership Information

Invoice & Letter Input Screen 2.1

Salutation

Partner number for Salutation

IRS Center

Partner number of Signature

Signature

Miscellaneous Information Input Screen 3

Type of entity filing if "other"

Allow Discussion

Number of signing partner

Direct Deposit Information

Capital account recon: 1=condensed 2=expanded, 3=per partner

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Other Information (Schedule B) Input Screen 5

Was any partner is a disregarded entity, partnership, trust, S Corporation, nominee or similar person? 1=yes, 2=no

Detailed Description of the Partnership or Disregarded Entity the Partnership Has an Interest in

Schedule B Ownership Questions: 3a, 3b, 4a, 4b

Partnership Level Tax Treatment Election in effect for the current year

Partnership is a Publicly Traded Partnership

Partnership Has Interest in a Foreign Bank Account

Entity Information

Name of Foreign Country

Partnership is a Grantor of a Foreign Trust

Partner Information Input Screen 7

Partner Information

Partner Percentages Input Screen 8

Partner End of Year: Profit Sharing, Loss and Ownership of Capital

Income Input Screen 10

Ordinary Income

Other Income

Cost of Goods Sold Input Screen 11

Additional Section 263A Costs

Other costs

Ending inventory

Inventory Method

Explanation of other Method

LIFO Inventory

Rules of Section 263A apply

Farm Income (Schedule F / Form 4835) Input Screen 12

Principal Product

Agricultural Activity Code

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Other Farm Expenses

Deductions Input Screen 13

Other

Depreciation (4562): Misc/ Sec. 179 Input Screen 14

Convention

First Prior Short Year Beginning and Ending Date

Second Prior Short Year Beginning and Ending Date

Depreciation (4562) Input Screen 14

Description of Property

Form Asset Links with (Sch C, Sch E, Sch F, etc.)

Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life

Current Section 179 Expense

Half-Year or Mid-Quarter

Amortization Code Section

Current Special Depreciation Allowance

Current Depreciation

Prior Section 179 Expense, Spec Depreciation and Depreciation

Salvage Value

Basis Reduction (ITC, Etc.)

State Basis Reduction

State Information if Different From Fed

AMT - Basis

AMT - Class Life (Post-1986)

AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State AMT – If different

Percentage of Business Use

General Asset Account Election

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables or DB/SL Formula (MACRS)

Qualified Indian Reservation Property

Information and Questions for Listed Property

Oil & Gas Input Screen 16

Set Name

Form

Activity name or number

Overhead allocation method
Overhead expense description
Description of property
Set name or number to include property
Property number
Date placed in service
Production type
Enhanced
Percentage depletion rate
State: Percentage depletion rate
Cost or basis
Beginning reserves
Cost depletion rate

Rental Real Estate Activities (Form 8825) Input Screen 17

Property Information
Other Expenses

Other Rental Activities (Schedule K) Input Screen 18

Property Information
Other Expenses

DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 19

Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Other Credits Input Screen 20.2

Increasing research credit
Energy Efficient Appliance Credit
Prior year Energy Appliance
Current Year Type A Dishwashers produced
Current Year Type A Clothes washers produced
Current Year Type B Clothes washers produced
Current Year Type A refrigerators produced
Current Year Type B refrigerators produced
Marketplace Identifier
EIN used to report employment taxes on line 1, if different

Credit to Holders of Tax Credit Bonds (8912) Input Screen 20.3

Form 1097-BTC Information

Low-Income Housing Input Screen 21

Building Information

Other Schedule K Items Input Screen 22

Other Income
Section 59(e) Election Expenses
Other Deductions
R.E. Rehabilitation Expenditures
Rental Real Estate Credits
Other Rental Credits
Other Credits
Foreign Taxes
Employer ID Number used for employee health insurance credits

Pass-through Entity K-1 Input Screen 23

Entity Information
Other Income (Loss)
Other Deductions

Schedule M-3 Input Screen 27

Schedule M-3: 1=Force, 2= Suppress
Complete Sch M-3, page 1 and Sch M-1 when eligible: 1=yes, 2=no
Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45
Complete Columns (a) and (d) of Parts I and III
Reportable Entity Partner: Entity Name, EIN and Ownership percentage
Income Statement Information
Net Income (Loss) Reconciliation
Income or Loss from Equity Method Foreign Corporations
Gross Foreign Dividends Not Previously Taxed
Subpart F, QEF, and Similar Income Inclusions
Gross Foreign Distributions Previously Taxed
Income or Loss from Equity Method U.S. Corporations
U.S. Dividends Not Eliminated in Tax Consolidation
Income or Loss from U.S.
Income or Loss from Foreign Partnerships
Income or Loss from Other Pass-through Entities

Balance Sheet (Assets, Liabilities and Capital) - Ending Amounts Only Input Screen 24

Assets
Liabilities and Capital

Balance Sheet Miscellaneous Input Screen 25

Current Year Book Depreciation, Amortization, Depletion

Schedule M-1 Input Screen 27

Income on Sch. K Not Recorded on Books
Expenses on Books not on Sch. K: Other
Income on Books not on Sch. K: Other
Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-2 Input Screen 28

Other Increases
Other Decreases
Ending capital

Control totals Input Screen 36

Total Assets
Total Liabilities

Prior Year Summary Input Screen 43

Includes summary of all income, deductions, credits, withholdings, schedule K, schedule L

Entity involved in reportable transaction (8886) Input Screen 58

Entity Information

Tax Shelter Statement / Form 8886 Input Screen 58

Name of Reportable Transaction
Initial Participation Year
Tax Shelter Registration Number
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip
Deduction
Capital Loss
Ordinary Loss
Exclusions from gross income
Non-recognition of gain
Adjustments to basis
Tax Credits

Deferral

Absence of adjustments to basis

Other

Type of Entity: Tax-Exempt, Foreign and Related

Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Foreign Financial Assets Form 8938 Input Screen 60

Foreign Entity Information

Summary of tax items

Discharge of Indebtedness Input Screen 61

Section 108(i) Election to Defer Income – Amount Deferred in prior tax years

COD Income and OID Deductions

Fiduciary (1041) Converted Items

Items to Note

This list provides details about how Lacerte converts the following 1041 calculated carryovers.

- **Beneficiary Information** - The conversion program converts the "City, State, and Zip code" field from ProSystem FX Input Screen K-1 if the state is entered using the two-letter postal abbreviation. If you did not use the two-letter postal abbreviation, review and adjust if necessary.
Note: If the beneficiaries entered in ProSystem FX Input Sheet K-2 are not entered in the same order as those entered in Input Sheet K-1, the fields for "K-1 Transmittal Letter Beneficiary Salutation" and "Export File: K-1 Activity Number" may not convert to the correct beneficiary in Lacerte. Review and adjust if necessary.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Custodial Agency Returns** - Lacerte does not process custodial agency returns. Therefore, the conversion program did not convert any returns of this type.
- **Depreciation** - In the 2015 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.
- **Oil & Gas** - The conversion program did not convert depletion amounts disallowed because of the 65% limitation. Enter these amounts on Screen 26.1 or 26.2, Oil & Gas.
- **Prior Year Summary** - The conversion program lists all capital gains attributable to charity in "Long-Term Capital Gain Paid to Charity (B-5)" (Screen 52, code 23). You must manually enter any "Short-Term Capital Gain Attributable to Charity" (Screen 52, code 24) and manually adjust code 23.

Fiduciary Converted Items

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte Tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information Input Screen 1

Entity and Fiduciary Information

Miscellaneous Information Input Screen 2

Short Tax Year for Depreciation

Beginning and Ending Fiscal Year Date

Section 4947(a)(1)

Not a Private Foundation

Electronic payment information

1=Suppress next year's client organizer

Invoice, Letters, Filing Instructions Input Screen 3.1

IRS Center

Salutation

Signature

Return Options Input Screen 4

DNI Diagnostic

Text Style

****CONVERTED CLIENT (PROFORMA USE ONLY) Used to show converted returns, DO NOT REMOVE THE CHECK MARK***

Accounting Income Input Screen 5

Form 4797 Gains (Losses) Charged to: 1=Income, 2=Corpus

Other Income

Other Deductions

Beneficiary Information Input Screen 6

Beneficiary Information

Dollar Distributions Input Screen 7.2

Beneficiary Information

Required (Schedule B, Line 9): Ordinary, Short Term, Long Term

Other (Schedule B, Line 10): Ordinary

Schedule B Overrides Input Screen 7.3

Distributable Net Income

Schedule K-1 Distribution Options Input Screen 9

1=Prorate Estate Tax Deduction to Beneficiaries Based on Income Percentage

Credits: 1=In Fiduciary, 2=Prorate to Beneficiary

U.S. Government Interest: 1=Compute, 2=Maximum, 3=Suppress

Grantor Letter Options Input Screen 11

Report TEI and Deductions

Print 1040 Line References

Estimates (1041-ES) Input Screen 12

Overpayment applied from prior year
Estimated payments
Apply Overpayment to Current Year
Estimate Options

Penalties (2210) Input Screen 13

Printing options: 1=Yes 2=No
Prior year tax liability

Interest Income Input Screen 15

Name of Payer

Dividend Income Input Screen 16

Name of Payer

Other Income Input Screen 20

Description of Other Income

Business Income (Schedule C) Input Screen 21

General Information Provided
Gross receipts
Returns and allowances
Other Income
Income and Cost of Goods Sold
Expenses
Foreign Income Information: category of income
Name of foreign country
Prior year unallowed passive losses - operating (Regular and AMT)

DOES NOT COVER: Disposition (Schedule D, 4797, Etc.) Input Screen 22

Installment sales
Short and Long-term capital loss carryover (Regular Tax)
Net Section 1231 Losses (5 Preceding Years Regular/AMT)

Rent & Royalty Income (Schedule E) Input Screen 23

Kind of Property
Location of Property
Percentage of Ownership
Real Estate Professional
Investment
Prior year unallowed passive losses: operating (Regular tax and AMT)

Farm Income (Schedule F / Form 4835) Input Screen 24

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
Accrual Method: Ending Inv. of Livestock, etc.
Other Income
Other Expenses
Prior year unallowed passive losses: operating (Regular tax and AMT)

Passthrough K-1 Information Input Screen 25

K-1 Entity Information

Prior year unallowed passive losses: ordinary or rental loss (Regular tax and AMT)
Report Depletion on Sch. E, page 1 (royalties)
Other information Description

Depreciation (4562) Input Screen 27

Description of Property
Form Asset Links with (Sch C, Sch E, Sch F, etc)
Activity Name or Number, Asset Category, Date in Service, Cost/Basis, Method, Life or Class Life
Current Section 179 Expense
Half-Year or Mid-Quarter
Amortization Code Section
Current Special Depreciation Allowance
Current Depreciation
Prior Section 179 Expense, Spec Depreciation and Depreciation
Salvage Value
Basis Reduction (ITC, Etc.)
State Basis Reduction
State Information if Different From Fed
AMT - Basis
AMT - Class Life (Post-1986)
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)
AMT -Current Depreciation
AMT -Prior Depreciation (MACRS Only)
State AMT – If different
Percentage of Business Use
General Asset Account Election
Alternative Depreciation System (ADS)
150% DB Instead of 200% DB (MACRS Only)
IRS Tables or DB/SL Formula (MACRS)
Qualified Indian Reservation Property
Information and Questions for Listed Property

Depreciation (4562)- Misc / Sec. 179 Input Screen 27

First Prior Short Year Beginning and Ending Date
Second Prior Short Year Beginning and Ending Date

Charitable Payee Input Screen 29

Payee Information
Charitable Deduction Amount

Other Deductions Input Screen 32

Other deduction information

Foreign Tax Credit (1116) Input Screen 36

Name of Country
Income from Sources Outside U.S.: Name of Foreign Country
Income from Sources Outside U.S.: Category of Income

Minimum Tax Credit (8801) Input Screen 37

Minimum tax credit carryover
Tax less foreign tax credit (sch. I, line 38)
Alternative minimum tax (sch. I, line 39)

Other Credits & Withholding Input Screen 38

Credit
General business credit carryover

Schedule K-1 Overrides/Miscellaneous Input Screen 43

Letter Salutation

No. of K-1 activity in 1040

Export Beneficiary K-1 Data to 1040

Deduction Allocation for DNI Input Screen 44

Automatic Allocation: 1=Tier, 2=Pro-Rata

Form 5227 Input Screen 48.1

Part V-B: 1=Required Distributions Determined with Reference to Accounting Income

Part V-B: 1=Current Distributions Must Make up for any Prior Distribution Deficiencies

Part V-B: Prior Year's Accrued Distribution Deficiencies

Part VII: 1=Income in Excess of Required Payments Must Be Paid for Charitable Purposes

Total Long and Short Term capital gain or (loss)

Balance Sheet (Assets)-Ending Amounts Only Input Screen 49

Assets

Balance Sheet (Liabilities & Net Assets) and Misc.-Ending Amounts Input Screen 49

Loans from Disqualified Persons

Other Liabilities

Trust Principal or corpus

Balance Sheet-Notes and Loans Input Screen 49

Type of Note or Loan Receivable/Payable

Borrower's or Lender's Name and Title

Notes and Loans: End of the Year Balance Due

Balance Sheet-Security Investments Input Screen 49

Type of Security

Description

Ending Book Value

Valued at Cost

Accumulations Schedule (Section 664 Trusts) Input Screen 48.1

Undistributed from Prior Tax Years: Qualified Dividends

Undistributed from Prior Tax Years: Short-Term Capital Gains (Losses)

Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) 28 Percent Class

Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Section 1250 Class

Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) All Other

Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses) Qualified 5 year Class

Resident state Nontaxable Income

Non-Resident State Nontaxable Income

Elections Input Screen 50

Form 706 Election/Waiver: 1=Deduct Expenses on Form 1041

Prior Year Summary Input Screen 52

Includes summary of all income, deductions, credits, withholdings

Charitable remainder annuity trust. (5227): Input Screen 48.1

Initial fair market value

Total annual annuity amount

Charitable remainder unitrust info. (5227): Input Screen 48.1

Unitrust fixed percentage
Accrued distribution deficiencies
Total accrued distributions
Unitrust amount
Carryover of distribution deficiency

Ordinary income distributed/accumulated (5227): Input Screen 48.1

Total
Current distributions
Undistributed at year end

S/T capital gains (loss) distributed/accumulated (5227): Input Screen 48.1

Current year
Undistributed from prior years
Total
Undistributed at year end

L/T capital gains (loss) distributed accumulated (5227): Input Screen 48.1

Current year
Undistributed from prior years
Total
Undistributed at year end

Nontaxable income distributed/accumulated (5227): Input Screen 48.1

Total
Current distributions
Undistributed at year end

Accumulation distribution (schedule J) Input Screen 61

Throwback Year
Distributable Net Income
Tax-Exempt Interest Included in DNI
Distributions
Taxable Income
Tax
Tax on Income Other Than LTCG (Tax Years Prior to 1979 only)
Net Short-Term Gain Allocable to Corpus
Net Long-Term Gain Allocable to Corpus
Prior Throwbacks

Tax Shelter Statement Form 8886 Input Screen 72

Name of Reportable Transaction
Initial Participation Year
Tax Shelter Registration Number
Paid Promoters, Solicitors, Tax Advisers – Name, Address, City, State, Zip
Deduction
Capital Loss
Ordinary Loss
Exclusions from gross income
Non-recognition of gain
Adjustments to basis
Tax Credits
Deferral
Absence of adjustments to basis
Other
Type of Entity: Tax-Exempt, Foreign and Related
Involved Entity Name, Street Address, City, State, Zip Code or Foreign Address, ID Number and Description

Entity involved in reportable transaction (8886) Input Screen 72.2

Entity Information