

# Individual Items to Note (1040)

## Items to Note

This list provides details about how Lacerte converts the 1040 items. The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2016 correctly once the file has been Proforma'd.

### General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
  - Example: Schedule B Part I, Line 1a Address if input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

### Specific Form Conversion Limitations:

- 1040ES Page 1: Next year's estimates do not convert and must be manually entered.
- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.

# Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

### **Client Information**

Filing Status  
Year Spouse Died, if Qualifying Widow(er)  
Live with Spouse  
Taxpayer/Spouse Information  
Address  
Taxpayer/Spouse Contact Information

### **Dependent Information**

First/Last Name  
Date of Birth  
Social Security Number  
Relationship  
Months Lived at Home  
Type of Dependent  
Earned Income Credit

### **Miscellaneous Information**

Presidential Campaign: Self, Spouse, Both, Neither  
Allow Preparer / IRS Discussion  
Designee's Name/Phone Number/PIN  
Direct Deposit of Federal Refund  
Electronic Payment of Balance Due/Estimated Tax  
Depositor Type/Account/Routing Transit Number

**Current Year Estimated Tax Payments**

Overpayment Applied From Prior Year

**Next Year Estimates (1040 ES)**

Apply Overpayment to Next Year

**Penalties & Interest**

Prior Year Adjusted Gross Income  
Prior Year Tax Liability  
Form 2210F

**Wages, Salaries, Tips**

Identification Number  
Name/Address  
Spouse W-2 Check Box  
Wages, Tips, Other Compensation  
Federal Income Tax Withheld  
Social Security Wages  
Social Security, Medicare Tax Withheld  
Medicare Wages and Tips  
Social Security Tips  
Allocated Tips  
Dependent Care Benefits  
Nonqualified Plans  
Box 12 Code and Amount  
Statutory Employee  
Schedule C Name or Number, if Statutory Employee  
Retirement Plan  
RRTA Tier I/RRTA Tier II Withholding/RRTA Medicare Tax  
Box 14: Other  
State Income Tax Withheld  
Local Income Tax Withheld  
Ministers Wages Subject to SE Tax  
Name of in care of addressee  
Control Number, if any  
Street Address, City, State, Zip if different  
(15) Employer's State ID Number  
(16) State Wages, Tips, Etc.  
(17) State Income Tax.  
(18) Local Wages, Tips, Etc.  
(19) Local Income Tax  
(20) Locality Name

**Interest Income**

Additional Payer Information  
Social Security Number  
Address  
Taxpayer, Spouse  
Banks, Savings & Loans, Credit Unions, Etc  
Seller-Financed Mortgage  
U.S. Bonds, T-Bills, Etc  
Total Municipal Bonds  
Nominee Interest  
Accrued Interest  
Original Issue Discount (OID)  
Amortizable Bond Premium

Federal Income Tax Withheld

Early Withdrawal Penalty

**Dividend Income**

Name of Payer

Taxpayer/Spouse

Total Ordinary and Qualified Dividends

Total Capital Gain Distributions

Unrecaptured Section 1250 Gain

Collectibles (28%) rate gain

U.S. Bonds

Total Municipal Bonds

**Pensions, IRA Distributions**

Taxpayer, Spouse

Gross Distribution

Taxable Amount

Capital Gain Included in Taxable Amount

Federal Income Tax Withheld

Employee Contributions/Designated Roth contributions or insurance premiums

IRA/SEP/SIMPLE

State Name, ID Number, Locality

Railroad retirement benefits

Exclusion Amount

Cost in Plan at Annuity Starting Date

Annuity Starting Date

Age at Annuity Starting Date

Combined Ages at Annuity Starting Date

Amount Recovered Tax Free After 1986

Name in Care of Addressee

Recipient Street Address, City, State, Zip Code

Account Number

**Gambling Winnings and Losses**

Name, Street, City, State, Zip Code of Payer

Federal Identification Number

Telephone Number

Taxpayer, Spouse

Gross Winnings

Federal and State Income Tax Withheld

Payer's State Name and Identification Number

Street Address City / State / Zip Code

**SS Benefits, Alimony, Miscellaneous Inc.**

Social Security Benefits (SSA-1099, box 5)

Medicare Premiums Paid (SSA-1099)

Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)

Alimony Received

Taxable Scholarships and Fellowships

Household Employee Income not on W-2

Other Income (Amount & Description)

Federal Income Tax Withheld

**State Tax Refunds / Unemployment Compensation (1099-G)**

Adjusted Gross Income

Allowed or Allowable General Sales Tax Deduction

Payer's Name and Identification Number

Taxpayer, Spouse

Federal Unemployment Compensation Received

Overpayment Repaid

Federal/State Income Tax Withheld

**Business Income (Schedule C)**

Principal Business or Profession

Business Name, Address, City, State, Zip  
Employer ID Number  
Inventory Method: Cost, Lower C/M, Other  
Spouse/Joint  
Did/Did Not "Materially Participate"  
Gross Receipts or Sales  
W-2 Earnings as Statutory Employee  
Returns and Allowances  
Other Income  
Purchases  
Cost of Labor  
Materials and Supplies  
Other Costs  
Inventory at End of Year  
Advertising  
Commissions  
Contract Labor  
Employee Benefit Programs  
Insurance (Other Than Health)  
Interest: Mortgage  
Interest: Other  
Legal and Professional  
Office Expense  
Pension and Profit Sharing Plans: Contributions  
Rent or Lease: Vehicles, Machinery, Equipment  
Rent or Lease: Other  
Repairs  
Supplies  
Travel  
Meals and Entertainment in Full (50%)  
DOT Meals in Full (80%)  
Utilities  
Total Wages  
Other Expenses  
Prior Year Unallowed Passive Losses-Operating (Regular and AMT)

**Dispositions (Schedule D, 4797, etc.)**

Description of Property  
Date Acquired/ Date Sold  
Taxpayer/Spouse/Joint  
Prior Year Installment Sale (6252)  
    Gross Profit Ratio  
    Prior years' payments  
    Ordinary Income

Related Party Information (6252 and 8824 Only)  
    Name, Address, City, State, Zip Code of Related Party

**Dispositions (Miscellaneous)**

Capital Loss Carryover: Regular, Short Term and Long Term

**Rental & Royalty Income (Schedule E)**

Description and Type of Property  
Address, City, State, Zip Code  
Taxpayer/Spouse/Joint  
Qualified Joint Venture  
Required to File Form(s) 1099  
Did/Did not actively participate  
Real Estate Professional  
Rents or Royalties Received  
Advertising  
Auto and Travel

Cleaning and Maintenance  
Commissions  
Insurance (Except PMI)  
Legal and Professional Fees  
Management Fees  
Interest – Mortgage  
Interest – Other  
Repairs  
Supplies  
Taxes – Other  
Utilities  
Other Expenses

Operating (Regular Tax and AMT)

**Farm Income (Schedule F/Form 4835)**

Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting Method: Cash, Accrual  
Taxpayer/Spouse/Joint  
Farm Rental (Form 4835)  
Required to File Form(s) 1099  
Did/Did Not Materially Participate (Sch. F only)  
Did/Did Not Actively Participate (4835 Only)  
Real Estate Professional (4835 Only)  
Sales of livestock and other resale items  
Cost or Basis of Above Items  
Sales of products raised  
Sales of Livestock, Produce, etc  
Beginning Inventory of Livestock, etc  
Cost of Livestock, etc purchased  
Ending Inventory of Livestock, etc  
Total, and Taxable Cooperative Distributions  
Total, and Taxable Agricultural Program Payments  
Commodity Credit Loans Reported Under Election  
Total, and Taxable Commodity Credit Loans Forfeited or Repaid  
Total, and Taxable Crop Insurance Proceeds Received in Current Year  
Taxable Crop insurance Proceeds Deferred  
Custom Hire (Machine Work)  
Car and Truck Expenses  
Chemicals  
Conservation Expenses: Current Year  
Custom Hire (Machine Work)  
Employee Benefit Programs  
Feed Purchased  
Fertilizers and Lime  
Freight and Trucking  
Gasoline, Fuel, Oil  
Insurance (Other Than Health)  
Interest: Mortgage  
Interest: Other  
Labor Hired  
Pension and Profit Sharing Plans: Contributions  
Rent or Lease: Vehicles, Machinery, Equipment, Other  
Repairs and Maintenance  
Seeds and Plants Purchased  
Storage and Warehousing  
Supplies Purchased  
Taxes

Utilities

Veterinary, Breeding, and Medicine

Other Expenses

Regular and AMT– Operating

**Partnership/S Corporation Information**

Name of Partnership/Name of S Corporation

Employer ID Number

Tax Shelter Registration Number

Taxpayer/Spouse/Joint

Publicly Traded Partnership

Foreign Partnership

Non Passive/ Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive and AMT Passive Loss

**Estate and Trust Information**

Name of Estate or Trust

Employer Identification Number

Taxpayer, Spouse, Joint

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive and AMT Passive Loss

**REMIC Information**

Name of REMIC

Employer Identification Number

Taxpayer/Spouse/Joint

**Depreciation (4562)**

Description of Property

Federal Depreciation

Activity name or number

Category

Self, Spouse, Joint

Date Placed in Service

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current/ Prior Special Depreciation Allowance

Current/ Prior Depreciation

Prior Section 179 Expense

Salvage Value

AMT Depreciation: Class Life (post-1986)

AMT Depreciation: Real Property, Leased Personal Property (pre-1987)

AMT Depreciation: Current Depreciation

AMT Depreciation: Prior Depreciation (MACRS only)

Additional Information

Alternative Depreciation System (ADS)

150% DB, 200% DB (% MACRS)

Automobiles and Other Listed Property

Listed Property

Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Use of Vehicles

Employers Providing Vehicles

Total and Commuting Mileage

Force Standard, Actual

**Adjustments to Income**

IRA Contributions  
Form 8606 IRA Basis for Prior Year and Earlier Years  
Roth IRA Contributions  
Total Qualified Student Loan Interest Paid  
Educator Expenses

**Itemized Deductions**

Prescription Medicines and Drugs  
Insurance Premiums not entered elsewhere  
Long-Term Care Premiums  
Lodging and Transportation: Number of Medical Miles  
Other Medical  
Actual Taxes Paid: State and Local Sales Taxes  
Sales Tax on Boats, Aircrafts and other Special Items  
Principal Residence  
Property Held for Investment  
Other Taxes  
Home Mortgage Interest and Points on Form 1098  
Home Mortgage Interest and Points Not on Form 1098  
Qualified Mortgage Insurance Premiums Paid on Post 12/31/06 Contracts  
Investment Interest  
Investment Interest Carryover: Regular Tax  
Cash Contributions  
Charitable Miles Driven  
Noncash Contributions  
30% and 50%, Limitation, 5 Preceding Years  
20% and 30% Capital Gain, 5 Preceding Years  
Unreimbursed Employee Expenses  
Miscellaneous Deductions (2% AGI)  
Tax Preparation Fess: Amount Paid  
Other Miscellaneous Deductions

**Noncash Contributions (8283)**

Donee Information  
Taxpayer/Spouse/Joint

**Business Use of Home (8829)**

Form  
Activity Name or Number  
Business Use Area  
Total Area of Home  
Carryover of Unallowed Expenses, Operating Expenses, Casualty Loss and Depreciation  
Indirect/Direct Expenses:

**Vehicle/Employee Business Expense (2106)**

Occupation, if Different from Form 1040  
Spouse (Form 2106)  
Qualified Performing Artist  
Handicapped  
Fee-Basis Government Official  
Minister's Expense  
Meal and Entertainment Expenses in Full  
Reimbursements not Included on Form W-2  
Department of Transportation (Meal Allowance)  
Local Transportation  
Travel Expenses While Away from Home Overnight  
Military Reservists – Net Unreimbursed Travel Expenses Included  
Vehicle is Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
No Evidence to Support Your Deduction  
Date Placed in Service (m/d/y)

Total Business and Commuting Mileage

Average Daily Round-Trip Commute

**Foreign Income Exclusion (2555)**

Spouse

Foreign Address of Taxpayer

Employer

Enter Last Year (after 1981) Form 2555 was Filed

Country of Citizenship

City and Country of Separate Foreign Residence

Number of Days during Tax Year at Separate Foreign Address

Tax Home(s) During Tax Year

Date Tax Home(s) Were Established

Bona Fide Residence Test

Principal Country of Employment

**HSA/MSA/LTC Contracts**

First, Last name, SSN if insured

Taxpayer, Spouse is policyholder

Other individuals received payments for insured

Insured is terminally ill

Accelerated death benefits were the only payments received

**Child and Dependent Care Expenses (2441)**

Persons/Organizations Providing Dependent Care

**General Business & Vehicle Credits**

Small Employer Health Insurance Premiums Credit (8941): Marketplace identifier

Small Employer Health Insurance Premiums Credit (8941): 1=Spouse

Small Employer Health Insurance Premiums Credit (8941): EIN used to report employment taxes (Line B) [O]

**Qualified Adoption Expenses (8339)**

First, Last Name

Identification Number (SSN, ATIN, ITIN)

Born Before 1995 and Was Disabled

Special Needs Child

Foreign Child

**Education Credits (8863)**

Did/Did Not Qualify For Refundable AOC

First/Last Name, SSN

Educational Institution Attended

Additional Educational Institutions Attended

**Foreign Tax Credit (1116)**

Name of Foreign Country

Other Foreign Source Income

**EIC, Elderly, Other Credits**

Earned Income Credit: 1=Taxpayer (or spouse if MFJ) SSN not valid for work or EIC purposes

Mortgage Interest Credit (8396): Street, City, State, Zip Code

Mortgage Interest Credit Carryover: 3 Preceding Years

Minimum Tax Credit Carryover

MFJ and Lived Apart With More than One Home

Credit Claimed in Prior Years

Residential Energy Efficient Property: Credit Carryover to Next Year

Repayment of First-Time Homebuyer Credit: Original Credit

Prior Year Installments

DC First-Time Homebuyer (Form 8859): Credit Carryover to Next Year

**Household Employment Taxes (Schedule H)**

Employer Identification Number

Taxpayer/Spouse/Joint

Name of State

**Tax for Children Under 14 (Form 8615)**

Parent's Information: First, Last Name and SSN

**Parent's Election to Report Child's Income (Form 8814)**



Child's First, Last Name and SSN

Child's Interest Income, Ordinary Dividends and Total Capital Gain Distribution

**Other Taxes**

1=Election made under regulations Section 1.1411-10(g)

**Prior Year Summary**

Wages, Salaries, Tips

Alimony Received

Rental Royalty, Partnership, Estate

Other Income

Total Adjustments

Adjusted Gross Income

Medical and Dental

Taxes

Interest

Contributions

Larger of Itemized or Standard Deduction

Exemptions

Tax before AMT

Alternative Minimum Tax

Total Credits

Total Tax

Federal Income Tax Withheld

Prior Year Estimated tax Payments

Amount paid with Form 4868

Regulated Investment Company Credit

Amount Applied to Current Year's Tax

Underpayment Penalty

Marginal Tax Rate

**Nonresident Alien (1040NR)**

Filing Status

Taxpayer Cannot Claim Exemption for Spouse (Filing Status 3 & 4)

Refund Address: Street, City, State or Province, Zip Code

Country of Citizenship during Current Year

Country of Residence for Tax Purposes during Current Year

Applied for/Holder of Green Card (Lawful Permanent Resident of Past)

U.S. Citizen (Present or Past)

Visa Type or Immigration Status on Last Day of Current Year

Date and Nature of Visa Type or Immigration Status

Resident of Canada/Resident of Mexico

Dates Entered and Left the U.S. in Current Year

Number of Days in U.S.: 2 Preceding Years

Filed a U.S. Tax Return for any Year Prior to Current Year

If Yes, Latest Year and Form Number

Filing a Return for a Trust with a U.S. or Foreign Owner under Grantor Trust Rules

Compensation Sourced Using Alternative Method

Subject to Tax in a Foreign Country on Income Entitled to Tax Treaty Benefits

Claiming Tax Treaty Benefits Pursuant to a Competent Authority Determination

Income Exempt from Tax: Country and Tax Treaty Article

Income Exempt from Tax: Number of Months Claimed in Prior Tax Years

Income Exempt from Tax: Amount of Exempt Income in Current Tax Year

# Partnership Items to Note (1065)

## Items to Note

This list provides details about how Lacerte converts the 1065 items. The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2016 correctly once the file has been Proforma'd.

### General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
  - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

### Specific Form Conversion Limitations:

- 1065 Page 2, Schedule B: Partnership Type of Entity does not convert and must be manually entered.
- Schedule K1: Partner's Ending share of profit, loss and capital do not convert and must be manually entered.

## Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

### **Client Information**

Partnership Information  
Address, Telephone, & Email  
Fiscal Year End (mm)  
Date Business Began (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method

### **Miscellaneous Information**

Title for Signature Area  
Name of TMP Representative  
Allow Preparer / IRS Discussion

### **Other Information (Schedule B)**

List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (Question 3a)

List any Individual or estate owning 50% or more of the partnership at year end (Question 3b)

Partnership is a grantor of a foreign trust

Partnership is making, or has in effect, a Section 754 election

### **Automatic Extension**

Qualifies under Reg. Section 1.6081-5

**Partner Information**

Partner Information

Address and Telephone Number

Type of Entity

General Partner/Foreign Partner

**Income**

Other Income (Description & Amount)

**Cost of Goods Sold**

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

LIFO Inventory Method Adopted

Rules of Section 263A Apply

**Farm Income (Schedule F / Form 4835)**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Did Not "Materially Participate" (Sch. F only)

Ending Inventory of Livestock, etc.

Other Expenses

**Deductions**

Other Deductions (Description & Amount)

**Depreciation (4562)**

Description of Property

Federal Depreciation

Form

Category

Date Placed in Service

Special Depreciation Allowance

Regular Depreciation

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life

Half-Year/Mid-Quarter

Amortization Code Section

Current Special Depreciation

Current Depreciation

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

AMT Depreciation

Class Life

Real Property/Leased Personal Property

Current Depreciation

Prior Depreciation

Book Depreciation

Cost or Basis

Method

Life or class life

Current depreciation

Prior depreciation

Salvage Value

Additional Information

Alternative Depreciation System

150% DB/200% DB

Automobiles and Other Listed Property

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Automobile Mileage

Total Mileage

Business Mileage

Commuting Mileage

Use of Vehicles

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More Than 5% Owner

Employers Providing Vehicles

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

General Disposition Information

Date Sold

Basis Adjustment

Expense of Sale or Exchange

Sale of Asset (4797/6252)

Sales Price

Form 6252

Existing mortgage (loan) assumed

Principal Payments

**Rental Real Estate Activities (Form 8825)**

Kind of Property

Address

Type of Property

Other Expenses

**Other Rental Activities**

Other Expenses

**Dispositions (Schedule D, 4797, etc.)**

Description of Property

Date Acquired

Date Sold

P/Y Installment (6252)

Gross Profit Ratio

Prior years' payments

Ordinary Income

Related Party Disposition

Related Party Information

Related Party Address

Marketable Security

**Credits**

Increasing Research Credit (6765)

Electing alternative simplified credit

Elect reduced credit (Section 280C)

Credit for Small Employer Health Insurance Premiums (8941)

1=Paid premiums for health coverage through a SHOP marketplace

Marketplace identifier

EIN used to report employment taxes on line 1, if different

**Low-Income Housing**

Building Identification Number  
Date Placed in Service  
Newly Constructed or Existing Building/Section 42(e) Rehabilitation Expenditures  
Partnership does Not Have Form 8609 Issued by the Housing Credit Agency  
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements  
Decrease in the Building's Qualified Basis for this Tax Year  
Eligible Basis from Form 8609, Part II, Line 7b

**Other Schedule K Items**

Other Income (Loss)  
Section 59(e)(2) Election Expenses - Other  
Other Deductions  
Rental Real Estate Rehabilitation Expenditures  
Rental Real Estate Credits  
Other Rental Credits  
Other Credits  
Foreign Country  
Other Foreign Transactions  
Other AMT Items  
Other Items

**Passthrough K-1's**

K-1 Entity Information  
K-1 Entity Address

**Balance Sheet (Assets/Liabilities) – Ending Amounts**

Cash  
Trade Notes and Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 11  
U.S. Government Obligations  
Tax-Exempt Securities  
Other Current Assets  
Loans to Partners (or Persons Related to Partners)  
Mortgage and Real Estate Loans  
Other Investments  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
Other Assets  
Accounts Payable  
Mortgages, Notes, Bonds, Payable - Current Year  
Other Current Liabilities  
All Nonrecourse Loans  
Loans from Partners (or Persons Related to Partners)  
Mortgages, Notes, Bonds, Payable - Long-Term  
Other Liabilities

**Schedule M-1**

Income on Sch. K Not Recorded on Books - Other  
Expenses on Books not on Sch. K: Other  
Income on Books not on Sch. K: Other  
Deductions on Sch. K not charged Against Book Income: Other

**Schedule M-2**

Other Increases  
Other Decreases  
Ending Capital

**Schedule M-3**

Partnership was required to file Schedule M-3 in a Prior Year

Reportable Entity Partner Information

Type of Income Statement Prepared

Accounting Standard Used

If "other" specify

**Supplement to Schedule M-3**

Other items with differences (Description only)

**Schedule K-1 Miscellaneous**

Partner Tax Type: 1=1040, 2=1065, 3=1120, 4=1120S, 5=1041

1=Final K-1

Partner is a Retirement Plan

**Prior Year Summary**

Gross Receipts less Returns and Allowances

Costs of Goods Sold

Gross Profit

Ordinary Income (Loss) From Other Partnerships

Net Farm Profit (Loss)

Net Gain (Loss) From Form 4797

Other Income (Loss)

Salaries and Wages Less Employment Credits

Guaranteed Payments to Partners

Repairs and Maintenance

Bad Debts

Rent

Taxes and Licenses

Interest

Depreciation

Depletion (Not Oil and Gas)

Retirement Plans, Etc.

Employee Benefit Programs

Other Deductions

Ordinary Business Income (Loss)

Net Income (Loss) From Rental Real Estate

Other Net Rental Income (Loss)

Guaranteed Payments

Interest Income

Ordinary Dividends

Royalties

Net Short-Term Capital Gain (Loss)

Net Long-Term Capital Gain (Loss)

Net Section 1231 Gain (Loss)

Other Income (Loss)

Section 179 Deduction

Charitable Contributions

Investment Interest Expense

Total Section 59(E) Expenditures

Other Deductions

Net Earnings (Loss) From Self-Employment

Gross Farming or Fishing Income

Gross Non-Farm Income

Low Income Housing Credit: Section 42(J(5))

Qualified Rehab. Expenses (Rental Real Estate)

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

Gross Income from All Sources

Gross Income Sourced At Partner Level

Foreign Gross Income  
Deductions at Partner Level  
Deduction Allocated and Apportioned  
Foreign Taxes Paid  
Foreign Taxes Accrued  
Reduction in Taxes Available For Credit  
Post-1986 Depreciation Adjustment  
Adjusted Gain (Loss)  
Depletion (Not Oil and Gas)  
Oil, Gas and Geothermal – Gross Income  
Oil, Gas and Geothermal – Deductions  
Other AMT Items  
Tax-Exempt Interest Income  
Other Tax-Exempt Income  
Nondeductible Expenses  
Distributions of Cash and Marketable Securities  
Investment Income  
Investment Expense  
Other Items  
Beginning Assets  
Beginning Liabilities and Capital  
Ending Assets  
Ending Liabilities and Capital

## Corporation Items to Note (1120)

### Items to Note

This list provides details about how Lacerte converts the 1120 items. The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2016 correctly once the file has been Proforma'd.

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- On Address fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
  - Example: 8825 Property Locations, if address is input as “123 Address Fort Worth TX 75141”, in Lacerte “123 Address Fort” will be in the address field, and “Worth” will be in the City field

#### Specific Form Conversion Limitations:

- NOL Carryover Worksheet: Only the most recent NOL year converts.
- 1120 Page 4: If entries exists in Line 5a AND Line 5b, only the first occurrence of either line will convert.
- 8283: Only the first Form 8283 will convert. This allows 5 donees to convert to Lacerte.
- 8916-A: Only the first item listed will convert.
- Schedule G: If entries exists in Part I AND Part II, only the first occurrence of either line will convert.

# Corporation Converted Items (1120)

## **Client Information**

Corporation Name and Federal Identification Number  
US Address and Telephone Number  
E-Mail Address  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Business Code/Activity/Product or Service  
Accounting Method/Other Method

## **Officer Information**

Officer Name/Social Security Number

## **Miscellaneous/Other Information**

Title of Signing Officer  
Initial Return, Final Return or Both  
Converted Client (Proforma Use only)  
Allow Preparer/IRS Discussion  
Qualified Personal Service Corporation  
Consolidated Return  
Personal Holding Company  
Corp. is a Subsidiary in Affiliated/Controlled Group  
Parent Name  
Parent ID Number  
Direct Deposit of Refund  
Routing and Depositor Account Number  
Type of Account  
Corporation Owned Foreign Disregarded Entity  
Foreign Operations of U.S. Corporations (Schedule N)

## **Ownership Information**

Owner Type – Preparer must double check entity type  
Name  
Federal Identification Number  
Country of Organization

## **Entities owned by corporation**

Name  
Federal Identification Number  
Country of Incorporation

## **Foreign Owned Corporation Info. (5472)**

Reporting Corporation (Part I)  
Direct 25 Percent Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)  
Ultimate Indirect 25% Foreign Shareholder (Part II) (Completes for Shareholder #1 & #2)  
Related Party Information (Part III)  
Reasonable Estimates Are Used

## **Controlled Groups (Schedule O)**

Type of Controlled Group  
Name and ID Number

## **Estimates**

Overpayment Applied from Prior Year  
Credit to Next Year

## **Penalties and Interest**



Large Corporation

Optional Annualized Methods:

**Automatic Extension (7004)**

Qualifies Under Reg. Sec. 1.6081-5

**Income**

Other Income

**Cost of Goods Sold**

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

**Dispositions (Schedule D, 4797, etc.)**

Description of Property

Date Acquired/Date Sold (m/d/y)

Gross Profit Ratio

Prior years' payments

Ordinary Income (if None, Triggers 4797)

Name, Address, City, State, Zip Code

Taxpayer ID Number

Marketable Security

**Rental / Other Passive Activities**

Description of Property/Activity

Expenses: Federal Prior Unallowed

Advertising

Bad debts

Compensation of Officers

Cost of Goods

Depletion

Depreciation

Interest

Repairs

Rents: Real Property

Salaries and wages

Taxes

Other Deductions

Long term Capital Loss

Form 4797 Losses

**Deductions:**

Other Deductions

**Depreciation (4562)**

Description of Property

Federal Depreciation

Form

Category

Date Placed in Service

Current/Prior Special Depreciation Allowance

Regular/ Current/ Prior Depreciation

Cost or Basis

Current/Prior Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Salvage Value

AMT Depreciation

Class Life (post-1986)

Real Property, Leased Personal Property (pre-1987)

- Current Depreciation
- Prior Depreciation (MACRS only)
- Book Depreciation
  - Cost or Basis
  - Method
  - Life or class life
  - Current/Prior depreciation
  - Salvage Value
- Additional Information
  - Percentage of business use (.xxx)
  - Alternative Depreciation System (ADS)
  - 150% DB, 2=200% DB (% MACRS)
- Automobiles and Other Listed Property
  - Listed Property
  - Evidence/No Evidence to Support Business Use Claimed
  - Sport Utility Vehicle over 6,000 pounds
  - Total Business and Commuting Mileage
  - Use of Vehicles
    - Vehicle is Available for Off-Duty Personal Use
    - No Other Vehicle is Available for Personal Use
    - Vehicle is Used Primarily by a More Than 5% Owner
  - Employers Providing Vehicles
    - Provide Vehicles for Employee Use
    - Prohibit Employee Personal Use of Vehicles, (Except Commuting)
    - Treat All Use of Vehicles as Personal Use
    - Provide More Than Five Vehicles and Retain Information
    - Meet Qualified Automobile Demonstration Requirements
- General Disposition Information
  - Date Sold
  - Basis Adjustment (land etc)
  - Expense of Sale or Exchange
- Sale of Asset (4797/6252)
  - Sales Price
  - Form 6252
    - Existing mortgage (loan) assumed
    - Principal Payments
- Regular and AMT Net Operating Loss Deduction**
- Tax Year Ended (m/d/y)
- Regular NOL Carryovers (Most Recent Year Only)
- Contribution Carryovers**
- Regular contribution Carryovers (Prior 5 Years)
- Noncash Contributions (8283)**
- Donee Information
- General Business Credits**
- Increasing Research Credit (6765): Electing alternative simplified credit
- Increasing Research Credit (6765): Electing reduced credit
- Orphan Drug Credit (8820): Orphan Drug Information
- Credit for Small Employer Health Insurance Premiums (8941)
  - Marketplace identifier
  - EIN used to report employment taxes on line 1, if different
- 8609-A / LIH Recapture (8611)**
- Building Identification Number
- Date Placed in Service
- Newly Constructed or Existing Building/Section 42(e) Rehabilitation Expenditures
- Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency
- Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
- Decrease in the Building's Qualified Basis for this Tax Year
- Entire Credit Claimed in Prior Tax Years

Eligible Basis from Form 8609, Part II, Line 7b

Total Federal Grants

**Other Credits**

Minimum Tax Credit Carryover (Form 8827)

Current Year AMT

**Alternative Minimum Tax (4626)**

Corporation Qualifies for AMT Small Corporation Exemption

**Schedule PH**

Type of Property

Date Acquired (m/d/y)

Cost or Basis

**Alt. Tax on Qualified Shipping Activities (8902)**

Member of an electing group

Any members of electing group have income from qualifying activities or incidental activities

Name/Type/Flag/Type of ownership/Type of vessel use

IMO number

USCG VIN number

Date flagged (m/d/y)

Vessel used in U.S. Foreign Trade/Other

Date placed in service (m/d/y)

**Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Preferred/Common Stock

Additional Paid-in Capital

Retained Earnings, Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

**Balance Sheet Miscellaneous**

Ending Retained Earnings

**Schedule M-1**

Income Subject to Tax not recorded on Books

Expenses on Books not Included on this return: Other

Income on Books not Included on this return: Other

Deductions not charged against Book Income: Other

**Schedule M-2**

Other Increases

Other Decreases

**Schedule M-3**

Corporation is a Dormant Subsidiary

Type of Income Statement Prepared

Voting Common Stock is publically traded

Symbol of Primary U.S. Publicly Traded Voting Common Stock

Stock's CUSIP Number

Accounting Standard Used

If Other Accounting Standard Used, Specify

**Supplemental Attachment to Schedule M-3 (8916-A)**

Part I- Cost of Goods Sold, Other Items with Differences

**Prior Year Summary**

Gross Receipts less Returns/Allowances

Cost of Goods Sold

Gross Profit

Interest

Gross Rents and Royalties

Capital Gain Net Income

Net gain/Loss from Form 4797

Compensation of Officers

Salaries and Wages less Employment Credit

Repairs and Maintenance

Bad Debts

Rent

Taxes and Licenses

Interest

Contributions

Depreciation

Depletion

Advertising

Pension, Profit, Sharing Plans

Employee Benefit Programs

AMT/Foreign Tax Credit

Form 8834 Credit

General Business Credit

Bond Credits

Prior year overpayment credited to current year

Current year estimated tax payments

Tax deposited with Form 7004

Credit for tax paid on undistributed capital gains

Credit for tax on special fuels

Backup Withholding

Overpayment credited to next year

# S Corporation Items to Note (1120S)

## Items to Note

This list provides details about how Lacerte converts the 1120S items. The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2016 correctly once the file has been Proforma'd.

### General Limitations:

- Generally, lines that are overridden in TaxWise will not convert.
- On Address Fields that are not broken down by separate fields (i.e. address, city, state, and zip), any multi word city names will only convert the last word to the city field, and the beginning words will be in the address field.
  - Example: 8825 Property Locations, if address is input as "123 Address Fort Worth TX 75141", in Lacerte "123 Address Fort" will be in the address field, and "Worth" will be in the City field

### Specific Form Conversion Limitations:

- 1120S Page 2, Schedule B: The entity's Accounting Method, Business Activity and Product or Service do not convert and must be manually entered.
- Schedule K1: Shareholder's Percentage of stock ownership for tax year does not convert and must be manually entered.

## S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

### **Client Information**

S Corporation Information  
Address, Telephone & Email  
Fiscal Year End  
Date Incorporated  
Where Incorporated  
S Effective Date  
Business Code

### **Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N**

Title of Signing Officer  
Final Return

Allow Preparer/IRS Discussion  
Converted Client (Proforma Use only)  
Direct Deposit if Refund (8050) / Electronic Payment Information  
Foreign Operations of U.S. Corporations (Schedule N)

**Shareholder Information**

Shareholder Information  
Address and Telephone

**Shareholder's Basis**

Stock Basis at Beginning of Tax Year  
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year  
Debt Basis at Beginning of Tax Year

**Estimates**

Overpayment Applied From Prior Year

**Automatic Extension (7004)**

1=Qualifies under Regulations Section 1.6081-5

**Ordinary Income**

Other Income

**Cost of Goods Sold**

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method  
Rules of Section 263A Apply

**Ordinary Deductions**

Other Ordinary Deductions  
Domestic production gross receipts (1=all)

**Depreciation (4562)**

Description of Property

Federal Depreciation

- Form
- Category
- Date Placed in Service
- Special Depreciation Allowance
- Regular Depreciation
  - Cost or Basis
  - Current Section 179 Expense
  - Method
  - Life or Class Life
  - Half-Year/Mid-Quarter
  - Amortization Code Section
  - Current Special Depreciation
  - Current Depreciation
  - Prior Section 179 Expense
  - Prior Special Depreciation Allowance
  - Prior Depreciation
  - Salvage Value
- AMT Depreciation
  - Class Life
  - Real Property/Leased Personal Property
  - Current Depreciation
  - Prior Depreciation
- Book Depreciation
  - Cost or Basis
  - Method
  - Life or class life
  - Current depreciation
  - Prior depreciation
  - Salvage Value

Additional Information

Alternative Depreciation System  
150% DB/200% DB

Automobiles and Other Listed Property

Listed Property  
No Evidence to Support Business Use Claimed  
No Written Evidence to Support Business Use Claimed  
Sport Utility Vehicle over 6,000 pounds  
Automobile Mileage

Total Mileage  
Business Mileage  
Commuting Mileage

Use of Vehicles

Vehicle is Available for Off-Duty Personal Use  
No Other Vehicle is Available for Personal Use  
Vehicle is Used Primarily by a More Than 5% Owner

Employers Providing Vehicles

Provide Vehicles for Employee Use  
Prohibit Employee Personal Use of Vehicles  
Prohibit Employee Personal Use, Except Commuting  
Treat All Use of Vehicles as Personal Use  
Provide More Than Five Vehicles and Retain Information  
Meet Qualified Automobile Demonstration Requirements

General Disposition Information

Date Sold  
Basis Adjustment  
Expense of Sale or Exchange

Sale of Asset (4797/6252)

Sales Price  
Form 6252  
Existing mortgage (loan) assumed  
Principal Payments

**Schedule F**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

If Required to File Forms 1099 in the current year, did you or will you file all required form 1099's

Did Not "Materially Participate"

Ending Inventory of Livestock, etc.

Taxable Crop Insurance Proceeds Deferred

Other Expenses

**Schedule K Income and Deductions**

Other Income (Loss)

Section 59(e)(2) Election Expenses

Other Deductions

**Rental Real Estate Activities (8825)**

Property Information

Type of Property

Other Expenses

**Dispositions (Schedule D, 4797, etc.)**

Description of Property

Date Acquired

Date Sold

P/Y Installment (6252)

Gross Profit Ratio  
Prior years' payments  
Ordinary Income

Related Party Disposition Information

Marketable Security

Net recognized built-in gains

**Credits**

Biofuel Producer Credit (6478)

IRS Registration number

Increasing Research Credit (6765)

Electing alternative simplified method

Electing reduced credit (Section 280C)

Orphan Drug Credit (8820)

Orphan Drug Information (Ctrl + E)

Small Employer Health Insurance Premiums Credit (8941)

Marketplace identifier

EIN used to report employment taxes on line 1, if different

LIH Annual Stmt. (8609-A)/Recapture (8611)

Building identification number (BIN)

Date placed in service

Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditures

S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements

Decrease in the Building's Qualified Basis for This Tax Year

Credit Information (8609-A)

Eligible Basis Form 8609, Part II, Line 7b

Low-Income Portion (line 2)(.xxx)[O]

Credit Percentage from Form 8609, Part I, Line 2

**Other Schedule K Items**

Foreign Country

Other Foreign Transactions

**Balance Sheet**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock



**Schedule M-1**

Income on Schedule K Not Recorded on Books  
Expenses on Books Not on Schedule K: Other  
Income on Books not on Schedule K: Other  
Deductions on Sch. K Not Charged Against Book Income: Other

**Schedule M-3**

Corporation was required to file Schedule M-3 in a Prior Year  
Type of Income Statement Prepared  
Accounting Standard Used  
If "Other" Accounting Standard Used, Specify  
Other Items with Differences

**Schedule K-1 Miscellaneous**

Estate or Trust  
Final K-1

**Prior Year Summary**

Gross Receipts less Returns and Allowances  
Costs of Goods Sold  
Net Gain (Loss) from Form 4797  
Compensation of Officers  
Salaries and Wages (Less Jobs Credit)  
Repairs and Maintenance  
Bad Debts  
Rents  
Taxes and Licenses  
Interest  
Depreciation  
Depletion (Not Oil and Gas)  
Advertising  
Pension, Profit Sharing, Etc. Plans  
Employee Benefit Programs  
Tax from Schedule D  
Prior Year Estimated Tax Payments  
Tax Deposited With Form 7004  
Credit for Federal Tax on Fuels (4136)  
Total Payments and Credits  
Underpayment Penalty (Form 2220)  
Credit to Next Year's Estimated Tax  
Net Rental Real Estate Income (Loss)  
Other Net Rental Income (Loss)  
Interest Income  
Ordinary Dividends  
Royalty Income  
Net Short-Term Capital Gain (Loss)  
Net Long-Term Capital Gain (Loss)  
Net Gain (Loss) Under Section 1231  
Other Income (Loss)  
Section 179 Expense Deduction  
Charitable Contributions  
Investment Interest Expenses  
Section 59(E)(2) Expenditures  
Other Deductions  
Low-Income Housing Credit: Section 42(j)(5) and Other  
Qualified Rehab. Expenses Related To Rental Real Estate  
Other Rental Real Estate Credits  
Credits Rental Credits  
Credit for Alcohol Used As Fuel  
Gross Income from All Sources

Gross Income Sourced At Shareholder Level  
Foreign Gross Income: Passive, General Category and Other  
Deduction at Shareholder Level: Interest Expense and Other  
Deduction Allocated and Apportioned: Passive, General Categories and Other  
Foreign Taxes Paid/Foreign Taxes Accrued  
Reduction in Taxes Available For Credit  
Post-1986 Depreciation Adjustment  
Adjusted Gain (Loss)  
Depletion (Not Oil and Gas)  
Oil, Gas, and Geothermal: Gross Income and Deductions  
Other AMT Items  
Tax-Exempt Interest Income  
Other Tax-Exempt Income  
Nondeductible Expenses  
Total Property Distributions  
Repayment of Loans from Shareholders  
Total Dividends Paid from Accumulated E & P