

Individual Items to Note (1040)

Items to Note

This list provides details about how ProSeries converts the following 1040 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.

Note: The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **Depreciation** - In the 2016 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - Proseries converts only the first two vehicles entered per entity to Proseries Screen 30 from the ATX Vehicle Expense worksheets which are part of Schedule C, Schedule C-EZ, Schedule E, Schedule F, and Form 2106, Form 2106-EZ. Therefore, Additional vehicles in the third and fourth columns will need to be reentered.
- **General Business and Passive Activity Credits** - The Form and Prefix Number cannot be converted. You must adjust detail in "Form" and "Number of Form" (ProSeries Screen 34, codes 1 and 2).

Note: We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- State information, including multi-state depreciation
- Prior year summary (review in 2016 program only)
- Foreign tax credit carryovers

Individual Converted Items (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status
Taxpayer Information
Spouse Information
MFJ/MFS Comparisons
Driver's license number

Dependent Information

Dependent Information
Relationship
Months Lived at Home
Type of Dependent
Child Tax Credit

Miscellaneous Information

Presidential Campaign
Designee Information
Direct Deposit of Refund
Financial Institution (up to 3):
Name of Bank (Memo Only)
Routing Transit Number
Depositor Account Number
Type of Account

Does Not Convert: Estimated Tax Payments

We do not convert any estimated payment that has been applied to the future tax year.

Wages, Salaries, Tips

Employer information
Wages
Taxes Withheld
Box 12 Codes
Retirement plan
Ministers Wages Subject to SE Tax
Employer Name, ID, and Address
Employee Name, ID and Address (if different)

Interest Income

Name of Payer
Seller-financed Mortgage Information
Total Municipal Bonds

Dividend Income

Name of Payer
Ordinary & Qualified Dividends
Total Capital Gain Distributions

List of Converted Items: ATX to ProSeries

Pensions, IRA Distributions, W-2G

Spouse's W-2G

Payer Information

Gross Winnings

IRA Distributions Information from 1099R

Traditional/Sep/Simple IRA Report on Form 8606

Distribution Code does not carry over unless description is identical to ATX.

Miscellaneous Income

Alimony Received

Income from Rental of Personal Property

Payer Information

Spouse's 1099-MISC

State / Local Tax Refunds / Unemployment Compensation (1099-G)

Spouse's 1099-G

Payer Information

Unemployment Compensation Received

Overpayment Repaid

Does Not Convert: State Refund Worksheet Calculations

State and Local Tax Refund Worksheet will need to be entered, in next year's program, if the return had a Schedule A and a state refund. This will be used to calculate a potential income amount for Form 1040 pg. 1 Taxable refunds line.

Does Not Convert: Net Operating Loss Carryovers

We do not convert any NOL carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. Find the section titled "Loss and Expense Carryovers" and find the line for Net Operating Losses. Under the far right column, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Business Income (Schedule C)

Business Name and Address

Accounting Method

Inventory Method

1=Spouse, 2=Joint

W-2 Earnings as Statutory Employee

Not Subject to Self-Employment Tax

Did Not Materially Participate

Income

Cost of Goods Sold

Other Expenses

Does Not Convert: Schedule C Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter C and press enter. This will take you to the Profit and Loss Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Disposition (Schedule D, 4797, Etc.)

List of Converted Items: ATX to ProSeries

Description of Property
Date Acquired
Date Sold
1=short-term, 2=long-term
Sales Price
Cost or other basis
Federal Income tax withheld
Collectible
Depreciation allowed
Existing mortgage assumed by buyer
Gross Profit Ratio (.XXXX OR 1=100%) (Form 6252)
AMT Gross Profit Ratio
Prior Year's Payment
Ordinary Income
Unrecaptured Section 1250 (Regular & AMT)
6252 Payments: Year, Principal Payments, Gain, Ordinary income, Unrecaptured 1250 Gain
8824 Like-Kind: Description of Property Received, Date property identified, Date property received
1=Passive disposition, 2=Partial disposition, 3=Seperately stated on K-1
Related Party Name, ID, Address, Marketable Security

Does Not Convert: Schedule D Carryovers

We do not convert any Capital Loss Carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CLF and press enter. This will take you to the Capital Loss Carryforward Worksheet. In the middle of this sheet is a line for Short Term Capital Losses while the very bottom line is for Long Term Capital Losses. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Rental & Royalty Income (Schedule E)

Property Information
Percentage of Ownership
1=Spouse, 2=Joint
1=Nonpassive Activity, 2=Passive Royalty
Did Not Actively Participate
Real Estate Professional
1=Qualified Joint Venture

Does Not Convert: Schedule E Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters EW and press enter. This will take you to the Schedule E Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Farm Income (Schedule F / Form 4835)

General Information
1=Spouse, 2=Joint
Farm Rental (Form 4835)
Sales of Items Bought for Resale (Cash Method)
Cost or Basis of Items (Cash Method)
Sales of Livestock You Raised (Cash Method)
Cost of Livestock, Etc. Purchased (Accrual Method)
Farm Expenses

Does Not Convert: Schedule F Carryovers

List of Converted Items: ATX to ProSeries

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule F Worksheet. At the very bottom of this worksheet is a Carryforward worksheet for the following year. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Partnership Information

Name and address of Partnership

Employer Id Number

Publicly Traded Partnership

Foreign Partnership

1=Spouse, 2=Joint

Does Not Convert: Schedule E Pg 2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter P and press enter. This will take you to the Partner's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

S Corporation Information

General information

S Corporation Address

1=Spouse, 2=Joint

Does Not Convert: Schedule E p2 Carryovers

We do not convert any carryovers such as 179 and suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. At the very bottom of this worksheet is a Section A and B for Passive Activity Adjustment. You will need to enter the amount of loss suspended in the current year in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

If there are At-Risk Carryovers for a particular Partnership, you will need to also use the following steps to enter these At-Risk Carryovers. Open up the client file, hit Ctrl + F to view forms, type the letter S and press enter. This will take you to the Shareholder's Share of Income. Within Part II of this worksheet is a Quickzoom button for At-Risk Limitations worksheet and its AMT counterpart. Within these worksheets, you will need to enter the amount of disallowed loss in the far right column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Estate and Trust Information

General Information

Estate or Trust Address

1=Spouse, 2=Joint

Does Not Convert: Schedule Ep 2 Carryovers

We do not convert any carryovers such as suspended losses. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letter F and press enter. This will take you to the Schedule K-1 for Trusts Worksheet. Below Part III of this worksheet is a section titled "Passive Activity Information". You will need to enter the amount of loss suspended in the current year in the far right

List of Converted Items: ATX to ProSeries

column. For each field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Depreciation (4562)

Description of Property

Form

Category

Date Placed in Service

Gulf Opportunity Zone Asset

Cost or Basis

Current section 179 expense

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Depreciation

Prior Special Depreciation Allowance

Prior Section 179 Expense

Basis reduction

AMT - Basis

1=Real property, 2=Leased personal property pre-1987

AMT -Current Depreciation

AMT -Prior Depreciation (MACRS Only)

State – Cost or basis

State – Current section 179 expense

State – Method

State – Life or class

State – Prior depreciation/amortization

State AMT – Prior depreciation (MACRS only)

Percentage of Business Use (.xxxx)

General Asset Account Election

Alternative Depreciation System (ADS)

1=IRS tables, 2=DB/SL formula (MACRS)

Qualified Indian Reservation Property

Listed Property

No evidence to support

No written evidence to support

Sport utility vehicle over 6,000 pounds

Increase deduction limits for electric vehicle, 2=no limits

Vehicle is available for off-duty personal use

no other vehicle is available for personal use

Vehicle is used primarily by a more than 5% owner

Provide vehicles for employee use

Prohibit employee personal use of vehicles

Prohibit employee personal use, except commuting

Treat all use of vehicles as personal use

Provide more than 5 vehicles and retain information

Meet qualified auto demonstration requirements

Total Mileage

Business mileage

Commuting mileage

Average daily round-trip commute

List of Converted Items: ATX to ProSeries

1=Force actual expenses, 2=Force standard mileage rate
Gasoline, lube, oil
Name/Number of primary asset in Like-kind exchange
Date traded
Date Sold, Disposed or retired (m/d/y or -m/d/y)
Expenses of Sale
Sales Price (Form 4797)
Blank=1245, 1=1250
Section 1250 ..., applicable percentage
Like-Kind: Description of property
Like-Kind: Date placed in service (new asset)
Like-Kind: Date of exchange
Casualty/Theft Description

Adjustments to Income

Qualified Student Loan Interest Paid
Traditional IRA
Roth IRA
Alimony Paid
Other Adjustments

Itemized Deductions

Other Medical Expenses
Personal Property Taxes
Other Taxes
Home Mortgage Interest on Form 1098
Miscellaneous Deductions (2%)

Does Not Convert:

Home Mortgage Interest Not on Form 1098
Points not on Form 1098
Investment Interest Carryover

You will need to do the following to enter these amounts. They are reported in the section for Interest Paid.

Does Not Convert: Charitable Contribution Carryovers

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the letters CO and press enter. This will take you to the Carryover worksheet. At the very bottom of the worksheet is where you can enter the carryover of charitable contributions. You will need to enter the amount of contribution disallowed in the current year on this field. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Business Use of Home

Business Use
Total Area of Home

Does Not Convert: Operating Expenses Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 8829 and press enter. This will take you to the Expenses for Business Use of Home. At the very bottom of the worksheet is where you can enter the carryover of Operating Expenses. For this field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

List of Converted Items: ATX to ProSeries

Vehicle / Employee Business Expense (2106)

Spouse (Form 2106)
Department of Transportation
Local Transportation (Bus, Taxi, Train, Etc.)
Travel Expenses
Vehicle Information Including Mileage
Vehicle Expenses

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer's Name, US Address, or Foreign Address
Employer Type
Enter Last Year (After '81) Form 2555 for 2555-EZ was filed
Country of Citizenship
City and Country of Foreign Residence
Travel information: Needed to provide Physical Presence
Beginning Date for Bona Fide Residence (m/d/y)
Ending Date for Bona Fide Residence (m/d/y)

Health Savings Account (8889)

1=Self-Only Coverage, 2=Family Coverage
Acquired interest in HAS after death of account holder

Medical Savings Accounts (8853)

Were uninsured when MSA was established
1=Self-Only Coverage, 2=Family coverage

Long-Term Care Insurance Contracts (8853)

Information of Person Insured
Spouse is Policyholder
Other Individuals Received Payments for Insured
Insured is Terminally Ill

Child and Dependent Care Expenses

Information of Persons and Expenses Qualifying for Dependent Care
Information of Persons/Organization Providing Care Qualifying Expense Incurred and Paid in Current Year

Does Not Convert: 3800 Credit Carryovers

Any credits from Form 3800 that are to be carried over to the future year will need to be entered manually in the next year's ProSeries program.

Foreign Tax Credit (1116)

Name of Foreign Country
Category of Income
Other Foreign Source Income

Does Not Convert: Foreign Taxes Paid Carryover

You will need to use the following steps to enter these amounts. Open up the client file, hit Ctrl + F to view forms, type the numbers 1116W and press enter. This will take you to the Foreign Tax Credit Worksheet. At the very bottom of the worksheet is where you can enter the carryover of Taxes Paid to the future year. For these fields, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

List of Converted Items: ATX to ProSeries

Qualified Adoption Expenses (8839)

Name, ID, and Date of Birth

Born Disabled

Special Needs Child

Foreign Child

Does Not Convert: Minimum Tax Credit (8801)

Due to a computed Form 6251 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 6251 will need to be entered into next year's program, Form 8801, to calculate a potential credit.

Household Employment Taxes

Employer Identification Number

Employee

Total Cash Wages Subject to Social Security Taxes

Total Cash Wages Subject to Medicare Taxes

Federal Income Tax Withheld

Paid Unemployment Contributions to Only One State

Paid All State Unemployment Contributions by 4/15/YY

All Wages Taxable for FUTA Were Also Taxable for State Unemployment

Name of State

Tax for Children Under 18 (8615)

Parent Information

Affordable Care Act Subsidy/Penalty

Marketplace Identifier

Account Number

Form (Ctrl + T)

Activity Number

Prior Year Summary

Income

Adjustments

Adjusted Gross Income

Itemized Deductions

Exemptions

Taxable Income

Other Taxes

Payments

Amount Applied to Estimated Tax

Amount Refunded to You

Refund or Amount Due

Partnership Items to Note (1065)

Items to Note

This list provides details about how ProSeries converts the following 1065 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Number of Partners** - Maximum of 300 partners are converted.
- **Depreciation** - In the 2016 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary. Income. Enter state amounts only if the state amounts are different than federal.
- Note: The installment sale section has a category for State Prior Year Installment Sales – Gross Profit Ratio and Ordinary

List of Converted Items: ATX to ProSeries

Partnership Converted Items (1065)

Client Information

Partnership General Information
Fiscal Year End (mm)
Date Business Began (m/d/y)
Business Code & Activity
Product or Service
Accounting Method
Type of Entity
Partner's Capital Account

Miscellaneous Information

Type of Entity Filing if Other
Partner's capital accounts if "other"
Name of TMP Representative if TMP is an entity
Allow preparer/IRS discussion

Other Information (Schedule B)

Question 2: Was any partner a disregarded entity
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust
Question 5: File Form 8893, Election of Partnership Level Tax Treatment
Publicly-traded partnership
Partnership is making, or has in effect a Section 754 election
Partnership has interest in a foreign bank account
Number of partners that are foreign governments

Partner Information

Partner Information
Type of Entity
General Partner or LLC Manager
Foreign Partner

Partner Percentages

Profit/Loss Sharing - End of Year
Ownership of Capital - End of Year

Income

Passthrough Entity K-1 Information (1065)
Passthrough Entity K-1 Information (1041)
Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Method: Cost

List of Converted Items: ATX to ProSeries

Method: Lower of Cost or Market

Other Method

LIFO Inventory Method Adopted

Rules of Section 263A Apply

Farm Income (Schedule F / Form 4835)

Agricultural Activity Code

Accounting Method

Did Not Materially Participate (Sch. F Only)

Ending Inventory of Livestock, Etc. - Accrual Method

Deductions

Other Deductions

Real Estate taxes

Rental Real Estate Activities (Form 8825)

Property Information

Type of Property

Other Expenses

Depreciation (4562)

Description of Property

Form

Activity name or number

Category

Date placed in service

Cost or basis

Method

Life or class life

Half-Year, Mid-Quarter

Amortization code section

Prior section 179 expense

Prior special depreciation Allowance

Prior depreciation/amortization

AMT Depr: Basis

AMT Depr: real property, leased personal property (pre-1987)

Qualified disaster assistance property

Listed Property

Date Sold or Disposed of

Elect Simplified Method

Sales Price

Expense of Sale

Dispositions (Schedule D, 4797, Etc.)

Description of Property

Date Acquired

Date Sold

Short-Term, Long-Term

Gross Profit Ratio

Prior Years' Payments

Ordinary Income

Disposition of Asset w/ Prior Section 179 expense

Like-Kind Property Received – Description

List of Converted Items: ATX to ProSeries

Like-Kind Property Received – Date Property Identified
Like-Kind Property Received – Date Property Received
Related Party: General Information
Taxpayer ID Number
Relationship to Taxpayer
Marketable Security

Small Employer Health Insurance Premiums Credit (8941)

Name or ID

Low-Income Housing

Building ID Number
Newly constructed or existing building.
Section 42(e) rehabilitation expenditure
Partnership does not have Form 8609 issued by housing credit agency
Building qualified as part of low income housing project and met section 42 requirements 1=yes 2=no
Decrease in the building's qualified basis for this tax year
Eligible Basis from Form 8609, Part II. Line 7b
Maximum Housing Credit Available from Form 8609

Other Schedule K Items

Other Income
Other Deductions
Other Credits
Foreign transactions: Country
Foreign transactions: Other transactions
Other items

Does Not Convert: Partners' Distributive Share Items

Passthrough Entity K-1 Information

Name of K-1 Entity
Address of K-1 Entity
Employer Identification Number

Balance Sheet (Assets) - Ending Amounts Only

Cash
Trade notes and accounts receivable
Inventories
U.S. government obligations
Tax-exempt securities
Mortgage and real estate loans

Does Not Convert:

Buildings and other depreciable assets
Less accumulated depreciation
Other Assets, Other Liabilities and Other Investments
Intangible assets
Less accumulated amortization
Total assets
Total liabilities and capital

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts payable
Loans from partners

List of Converted Items: ATX to ProSeries

Mortgages, notes payable – current year

All nonrecourse loans

Mortgages, notes payable –long-term

Schedule M-1

Income on Sch. K Not Recorded on Books

Expenses Recorded on Books Not Included on Schedule K: Non-Deductible Expenses

Expenses Recorded on Books Not Included on Schedule K: Other

Income Recorded on Books Not Included on Schedule K: Tax-Exempt Income

Income Recorded on Books Not Included on Schedule K: Other

Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-3

Schedule M-3

Reportable Entity Partner Information

Type of Income Statement Prepared

Net Income (Loss) Reconciliation: Net Income or Loss of Other Foreign Disregard. Entities

Net Income (Loss) Reconciliation: Net Income or Loss of Other U.S. Disregard. Entities

Income or Loss from Equity Method Foreign Corporations: Entity Name

Gross Foreign Dividends Not Previously Taxed: Dividend Payer

Subpart F, QEF, and Similar Income Inclusions: Entity Name

Gross Foreign Distributions Previously Taxed: Entity Name

Income or Loss from Equity Method U.S. Corporations: Entity Name

U.S. Dividends: Dividend Payer

Prior Year Summary

Income

Cost of Goods Sold

Deductions

Other Rental RE/Rental Credits

AMT Items

Tax-exempt Income

Distributions

Corporation Items to Note (1120)

Items to Note

This list provides details about how ProSeries converts the following 1120 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2016 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.

Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they cannot be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the ProSeries program for each of these assets.
- **Consolidated Clients** - The 2015 conversion program converts each parent, subsidiary, and the consolidating company's client information to the ProSeries program. Each of these entities is assigned a unique ProSeries client number. The conversion program also converts the information necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ATX program that have ProSeries equivalents.

Before you run the ProSeries Transfer Wizard on a consolidated client, you must:

- 1.** Enter the ProSeries client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
 - 2.** Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the ProSeries client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
 - 3.** Enter the ProSeries client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The ProSeries program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
- Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

Corporation Converted Items (1120)

Client Information

General Information
Fiscal Year End
Date Incorporated
Business Code & Activity
Product or Service
Accounting Method
Number of Shareholders

Officer Information

Officer Name & SSN
Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer / IRS Discussion
Qualified Personal Service Corporation
Consolidated Return
Personal Holding Company
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person (xxx.xx)
Foreign Owner's Country
Number of Forms 5472 Attached
Other Accounting Method
Direct Deposit of Refund/Electronic Payment Information
Distribution From or Grantor of Foreign Trust
Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached
Number of Forms 8865 Attached
Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached
Country of Foreign Bank Account
Number of Forms 8873 Attached
Extraterritorial Income Exclusion

Invoice & Letter

Prior Year Preparation Fee (Memo Only)

20% Direct or 50% Direct/Indirect Owned Entities

Entity type
Country of incorporation/organization, if not U.S

Foreign Owned Corporation Information (5472)

Principal Country(ies) Where Business is Conducted
Country(ies) of Filing Income Tax Return as a Resident
Consolidated Filing of Form 5472
Direct 25% Shareholder Information

List of Converted Items: ATX to ProSeries

Ultimate Indirect 25% Shareholder Information
Related Party Information
Country(ies) of Filing Income Tax Return as a Resident
Type of Party: 1=Foreign Person, 2=U.S. Person
Related to Reporting Corporation
Related to 25% Foreign Shareholder
25% Foreign Shareholder
Reasonable Estimates are Used

We do not currently convert estimated payments that have been applied to the future tax year.

Automatic Extension (7004)

Qualified Under Reg. Sec. 1.6081-5: 1=Yes, 2=No

Income

Other Income

Cost of Goods Sold 1125-A

Additional Section 263A Costs
Ending Inventory
Cost
Lower of Cost or Market
Other Method
Rules of Section 263a Apply

Disposition (Schedule D, 4797, Etc.)

Description of Property
Date Acquired & Date Sold
Gross Profit Ratio (.XXXX or 1=100%) (Form 6252)
Prior Years' Payments
Ordinary Income Portion
Like- Kind Property Received - Description
Like-Kind Property Received - Date Property Identified & Received (m/d/y)
Name, Address, Relationship and ID of Related Party

Does Not Convert: Unallowed Expenses

We do not convert any Unallowed Expenses for Form 8810. These will need to be entered in the future year program in the 8810 Form.

Depreciation (4562)

Description of Property
Form
Activity Name or Number
Category
Date Placed in Service
Special Depreciation Allowance: 1=50%, 2=30%, 3=None
Cost or Basis
Method
Life or Class Life
1=Half-Year, 2=Mid-Quarter
Amortization Code Section
Current Depreciation
Prior Depreciation

List of Converted Items: ATX to ProSeries

Current Special Depreciation Allowance (-1 if None)
Prior Section 179 Expense
Prior Special Depreciation Allowance
AMT - Basis
AMT - Class Life (Post-1986)
AMT - Current Depreciation
AMT - Prior Depreciation (MACRS Only)
ACE - Basis
ACE - Life
ACE - Current Depreciation (-1 if None)
ACE - Prior Depreciation
Percentage of Business Use (.xxxx)
General Asset Account Election
IRS Tables Only
Qualified Indian Reservation Property
Listed Property
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (-1 if None)
Expenses of Sale
Blank=1245, 1=1250

Does Not Convert: Net Operating Loss Carryovers and Contribution Carryovers

We do not convert any NOL or Contribution carryovers. You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the letters CARRY and press enter. You will then need to click on the Miscellaneous Carryovers worksheet link. Find the section titled "Form 1120" and find the line for Net Operating Losses. Under the far right column, type in the amount that needs to transfer to next year's program.

Small Employer Health Insurance Premium Credit 8941

Names of Individuals Considered Employees

Does Not Convert: 3800 Credits carried forward

Any credits from form 3800 that are to be carried over to the future year will need to be entered manually.

Schedule A (8609) / LIH Recapture (8611)

Building ID Number
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx)
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Does Not Convert: Minimum Tax Credit (8827)

Due to a computed Form 4626 for AMT not being converted, you will need to be mindful if your client can receive this credit next year. Amounts computed from Alternative Minimum Tax Form 4626 will need to be entered into next year's program, Form 8827, to calculate a potential credit.

Alternative Minimum Tax (4626)

Small Corporation Determination - Gross Receipts (Preceding 3 Years)

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable

List of Converted Items: ATX to ProSeries

Less Allowance for Bad Debts
Inventories, if Different from Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Loans to Stockholders
Mortgage and Real Estate Loans
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization

Any other assets or investments will need to be entered manually

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Loans from Stockholders
Mortgages, Notes Payable - Long-Term
Preferred Stock
Common Stock
Additional Paid-in Capital
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Any other liabilities will need to be entered manually

Schedule M-1

Income Subject to Tax Not Recorded on Books
Expenses on Books Not Included on Return - Other
Income on Books Not Included on this Return - Other
Deductions Not Charged Against Book Income - Other

Other Schedule M-3 Items (Descriptions Only)

Other Income (Loss) Items With Differences
Section 118 exclusion descriptions

Form 1120-H

Home owners association
Type of Homeowner's Association
Other Deductions

Prior Year Summary

Income
Deductions
Taxable Income
Tax
Amount Owed
Overpayment
Credited to Next Year's Tax
Amount Refunded
Balance Sheet
Homeowners Associations

S Corporation Items to Note (1120S)

Items to Note

This list provides details about how ProSeries converts the following 1120S calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2016 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2015. State depreciation entries should be reviewed and adjusted as necessary.

Note: The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

List of Converted Items: ATX to ProSeries

S Corporation Converted Items (1120S)

Client Information

General Information
Fiscal Year End
Date Incorporated
Date Elected S Corporation
Business Code & Activity
Product or Service
Accounting Method

Miscellaneous Info., Other Info. (Sch. B) Amended Return

Corporation filed or is required to file Form 8918
Required to file Form(s) 1099 in the current year
Title of Signing Officer
Allow Preparer / IRS Discussion
Shareholder was a Disregarded Entity
Direct deposit of refund
Routing Number
Depositor Account Number
Type of Account: Checking or Savings

Invoice, Letter, Filing Instructions

Prior Year Preparation Fee

Shareholder Information

Shareholder Name, ID, Address, Resident State

Stock Ownership

Number of Shares Owned at Year End

Shareholder's Basis

Stock basis at the beginning of tax year
Prior year loss in excess of basis
Debt basis at beginning of tax year, if different

Estimated Tax

Overpayment applied

Penalties & Interest

Optional Annualized Method: Option I, Option II, and Standard

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method

List of Converted Items: ATX to ProSeries

Rules of Section 263A Apply

Ordinary Deductions

Taxes - Other

Other Ordinary Deductions

Depreciation (4562)

Description of Property

Form & Number of Form

Category

Date Placed in Service

Special Depreciation Allowance: 1=50%, 2=30%, 3=None

Cost or Basis

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization Code Section

Current Depreciation

Prior Depreciation

Current Special Depreciation Allowance (-1 if None)

Prior Special Depreciation Allowance

Prior Section 179 Expense

AMT - Basis

AMT- Class Life (Post-1986)

AMT - Current Depreciation

AMT - Prior Depreciation (MACRS Only)

Percentage of Business Use (.xxxx)

General Asset Account Election

IRS Tables Only

Listed Property

Qualified Indian Reservation Property

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price (-1 if None)

Expenses of Sale

Blank=1245, 1=1250

Schedule K Income and Deductions

Other Income (Loss)

Other Deductions

Does Not Covert: 179 Carryover

You will need to use the following steps to enter this amount. Open up the client file, hit Ctrl + F to view forms, type the numbers 179 and press enter. This will take you to the Form 4562. At the very bottom of Part I, is a line that calculates what the 179 carryover to the next year will be. Highlight the field, press Ctrl + D to override and type in the amount that needs to transfer to next year's program.

Rental Real Estate Activities (Form 8825)

Kind of Property

Location of Property

Other Expenses

Disposition (Schedule D, 4797, Etc.)

Description of Property

List of Converted Items: ATX to ProSeries

Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
Gross Profit Ratio (.XXXX or 1=100%) (6252)
Prior Years' Payments
Ordinary Income
Unrecaptured Section 1250 Gain
Related Party Name, Address, ID, and Relationship

Passthrough K-1's (1065, 1041)

Name, Address, EIN of K-1 entity

Credits (Schedule K)

Alcohol and Cellulosic Biofuel Fuels Credit (6478) IRS registration number
Credit for Small Employer Health Insurance Premiums (8941) Name or ID group
Other Credits

Other Schedule K Items

Foreign Taxes - Foreign Country
Foreign Income Sourced at Corporate Level - Listed Categories
Deductions Allocation/Apportionable at Corporate Level - Listed Categories
Foreign Taxes - Reduction in Taxes for Credit and Gross Income
Other Foreign Transactions
Other AMT Items

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 10
U.S. Government Obligations
Tax-Exempt Securities
Loans to Shareholders
Mortgage and Real Estate Loans
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Any other assets or investments will need to be entered manually

Balance Sheet (Liabilities and Capital - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Capital Stock
Additional Paid-in Capital
Less Cost of Treasury Stock
Any other liabilities will need to be entered manually

List of Converted Items: ATX to ProSeries

Schedule M-1

Income on Schedule K Not Recorded on Books
Expenses on Books Not on Schedule K – Non-deductible expenses
Expenses on Books Not on Schedule K - Other
Income on Books Not on Schedule K - Tax-Exempt Income
Income on Books Not on Schedule K – Other
Deductions on Sch. K Not Charged Against Book Income - Other

Schedule M-2

Other Additions
Other Reductions

Schedule M-3

Accounting Standard Used
If "other" accounting standard used, specify
Net Income or Loss from Nonincludible Foreign Entities
Net Income or Loss from Nonincludible U.S. Entities
Net Income (Loss) of Other Qualified Subchapter S Subsidiaries

Prior Year Summary

Income
Deductions
Taxable Income
Tax
Overpayment
Credited to Next Year
Refund or Amount Due
Balance Sheet
Homeowners Associations