

## Individual Items to Note (1040)

### Items to Note

During the conversion process, the following Form 1040 carryover information will NOT be converted to your 2015 ProSeries data files. To ensure your calculated carryover data is transferred to the 2016 ProSeries Tax program, please manually enter these items in your converted data files, if applicable. The main purpose of this conversion is to get your data ready for the following tax year. Therefore, viewing a Form 1040 or business equivalent form will not display the same results that had been filed. Some of the data is also placed in input fields that appear to be incorrect but are used as place holders. When the return has been transferred to the following year, these amounts will go to the correct input fields.

- Suspended losses (Passive & Non-Passive) from Schedules: C, E, F, K-1 Par, K-1 Sco, K-1 Fid.
- Capital Loss Carryovers & Net Sections 1231 Loss carryovers.
- Penalty Calculation: 2015 Tax Liability & AGI
- NOL's
- Foreign Tax Credit Carryovers
- Business Use of Home Carryovers
- Adoption Credit Carryovers
- Charitable Contribution Carryovers
- All IRA basis carryover amounts
- State Tax Refund Carryovers
- All State related Carryover items
- Overpayment applied to 2015
- All General Business Credit Carryovers
- Form 8801 Carryover items
- Investment Interest Carryovers
- Installment Sale Information
- All estimated tax payments made for 2015

**Special Note:** Be sure to pay close attention to the Depreciation area of the conversion. Also, please note that we are NOT able to convert the Prior Year Summary area, and we don't expect you to manually re-enter this information. (The conversion process is a one-year process, so you will have a Prior Year Summary in subsequent years, but not in the year of the conversion).

## List of Converted Items: Drake to ProSeries

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# Individual Converted Items (1040)

### Client Information

Resident State as of End of Year  
State Return  
Filing Status  
Taxpayer Information  
Taxpayer 1=Blind  
Spouse Information  
Spouse 1=Blind  
Year spouse died, if qualifying widow(er)  
Address/Foreign Address  
Contact Information

### Dependents

Dependent Information  
Relationship  
Months Lived At Home  
Type of Dependent  
EIC  
Child Tax Credit

### Miscellaneous

Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank  
Designee's Name  
Designee's Phone Number  
Designee's PIN  
1=Taxpayer Could Be a Dependent, 2=Taxpayer Claimed as a Dependent  
Name of Bank  
Routing Transit Number  
Depositor Account Number  
Type of Account: 1=Savings, 2=Checking

### Current Year Estimated Tax

Apply Overpayment to Next Year

### Wages

Name of Employer  
1=Spouse  
Wages, Tips, Other Compensation  
1=Retirement Plan  
Employer Name and Address  
Employer Identification Number  
Employee Name and Address  
EF Primary State: State Name  
EF Primary State: State Identification Number  
EF Primary State: Locality Name

EF Secondary State: State Name  
EF Secondary State: State Identification Number  
EF Secondary State: Locality Name

### Interest

Name of Payer  
Seller-Financed Mortgage: SSN  
Seller-Financed Mortgage: Street Address  
Seller-Financed Mortgage: City, State, ZIP Code  
Banks, Savings and Loans, Credit Unions, etc.  
Seller-Financed Mortgage  
U.S. Bonds, T-Bills, etc.  
Total Municipal Bonds  
In-State Municipal Bonds

### Dividends

Name of Payer  
1=Taxpayer, 2=Spouse  
Total Ordinary Dividends  
Qualified Dividends (1b)  
Name of Foreign Country

### Pensions, IRA, W-2G

Name of Payer  
1=Spouse  
1=IRA/SEP/SIMPLE, 2=W-2G  
1=Rollover of Any Part of Distribution  
Gross winnings  
Gross Distribution  
1=10% Early Distribution Tax, 2=25%  
Payer Name and Address  
Payer Identification Number  
Payer: Phone Number  
Recipient: Name and Address  
Form 1099-R EF Primary State: State Name  
Form 1099-R EF Primary State: State Identification Number  
Form 1099-R EF Primary State: Locality Name  
Form 1099-R EF Secondary State: State Name  
Form 1099-R EF Secondary State: State Identification Number  
Form 1099-R EF Secondary State: Locality Name  
Form W-2G: State Name  
Form W-2G: State Identification Number

### SS Benefits, Alimony, Misc. Income

Taxpayer: SS Benefits  
Spouse: SS Benefits

### State Tax Refunds / Unemployment Comp. (1099-G)

Taxpayer: Taxable Refunds, if Itemized Last Year  
Spouse: Taxable Refunds, if Itemized Last Year  
Name of Payer  
1=Spouse  
Unemployment: Total Received

## List of Converted Items: Drake to ProSeries

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State / Local: Income Tax Refunds, Credits, or Offsets

### **Schedule C**

Principal Business or Profession  
Principal Business Code  
Business Name and Address  
Employer ID Number  
If Accounting Method Not Cash or Accrual, Specify  
Accounting Method: 1=Cash, 2=Accrual  
Inventory Method: 1=Cost, 2=Lower c/m, 3=Other  
1=Spouse, 2=Joint  
1=Did Not Materially Participate  
Schedule C-EZ: 1=When Applicable, 2=Suppress  
Gross Receipts and Sales  
Returns and Allowances  
Other Income  
Inventory at Beginning of the Year  
Purchases  
Cost of Labor  
Materials and Supplies  
Other Cost  
Inventory at the End of the Year  
Advertising  
Car and Truck Expenses  
Commissions  
Contract Labor  
Employee Benefit Programs  
Insurance  
Interest: Mortgage - Banks, etc  
Interest: Other  
Legal and Professional  
Office Expenses  
Pension and Profit Sharing Plans: Contributions  
Rent or Lease: Vehicles, Machinery, Equipment  
Rent or Lease: Other  
Repairs  
Supplies  
Taxes and Licenses: Real Estate taxes  
Travel  
Meals and Entertainment in Full  
Utilities  
Wages: Total Wages  
Other Expenses

### **Dispositions (Schedule D, 4797, etc.)**

**(Please note, we will only convert 8824 and some 6252 transactions)**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Sales Price  
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)  
Prior Years' Payments [O]

Ordinary Income (-1 if None, Triggers 4797)

Description (8824)  
Date property identified (m/d/y)  
Date property received (m/d/y)  
Name of Related Party  
Address  
City  
State  
ZIP code  
Taxpayer ID number  
Relationship to taxpayer (8824 only)  
1=marketable security

### **Schedule E**

Kind of Property  
Location of Property  
1=Spouse, 2=Joint  
1=Did Not Actively Participate  
1=Real Estate Professional  
Rents Received  
Royalties Received  
Advertising  
Auto and Travel  
Cleaning and Maintenance  
Commissions  
Insurance  
Legal and Professional Fees  
Management Fees  
Interest: Mortgage - Banks, etc  
Interest: Other  
Repairs  
Supplies  
Taxes: Real Estate  
Utilities  
Other Expenses

### **Schedule F and Form 4835**

Principal Product  
Employer ID Number  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=Spouse, 2=Joint  
1=Did Not Actively Participate  
Cash Method: Sale of Items Bought for resale  
Total Cooperative Distributions  
Taxable Cooperative Distributions  
Total Agricultural Program Payments  
Taxable Agricultural Program Payments  
Commodity Credit Loans Reported Under Election  
Total Commodity Credit Loans Forfeited or Repaid  
Taxable Commodity Credit Loans Forfeited or Repaid  
Total Crop Insurance Proceeds Received in Current Year  
Taxable Crop Insurance Proceeds Received in Current Year  
Other Income

## List of Converted Items: Drake to ProSeries

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Car and Truck Expenses  
Chemicals  
Conservation Expenses: Current Year  
Custom Hire  
Employee Benefit Programs  
Feed Purchased  
Fertilizers and Lime  
Freight and Trucking  
Gasoline, Fuel, Oil  
Insurance  
Interest: Mortgage - Banks, etc  
Interest: Other  
Labor Hired  
Pension and Profit Sharing Plans: Contributions  
Rent or Lease: Vehicles, Machinery, Equipment  
Rent or Lease: Other  
Repairs and Maintenance  
Seeds and Plants Purchased  
Storage and Warehousing  
Supplies Purchased  
Taxes  
Utilities  
Veterinary, Breeding, and Medicine  
Other Expenses  
Section 179 carryover

### **Partnership K-1**

Employer Identification Number  
Name of Partnership  
1=Publicly Traded Partnership  
1=Spouse, 2=Joint  
Number of significant participation hours  
1=Not a Passive Activity  
1=actively participated in real estate  
1=real estate professional  
1=Delete This Year, 2=Delete Next Year

### **S Corporation K-1**

Name of S Corporation  
Employer Identification Number  
1=Spouse, 2=Joint  
1=Delete This Year

### **Estate and Trust K-1**

Name of Estate or Trust  
Employer Identification Number  
1=Spouse, 2=Joint  
1=Delete This Year

### **Depreciation (4562)**

Description of Property  
Form  
Activity Name or Number  
Date Placed in Service

Gulf Opportunity Zone Asset 1=yes, 2=no [O]  
Special Depreciation Allowance: 1=Yes, 2=No [O]  
Cost or Basis  
Current Section 179 expense  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) \*  
Amortization Code Section  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation / Amortization  
AMT: Prior Depreciation (MACRS only)  
State: Current section 179 expense  
State: Method  
State: Life or class life (recovery period automatic)  
State: Prior depreciation/amortization  
Percentage of Business Use (.xxxx)  
1=IRS Tables, 2=DB/SL formula (MACRS) [O]  
1=Qualified Indian Reservation Property  
1=Listed Property  
1=increase deduction limits for electric vehicle, 2=no limits  
Date Sold or Disposed of (m/d/y) (mandatory)  
Expenses of Sale or exchange  
Sales Price (-1 if None)  
\* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

### **Adjustments to Income**

Total Premiums - SE Health Insurance  
Alimony Paid Recipient's SSN  
Alimony Paid Amount Paid  
Other Adjustments

### **Itemized Deductions**

Insurance Premiums  
Long-Term Care Premiums  
Lodging and Transportation: Number of Medical Miles  
Other Medical  
Real Estate Taxes: Principal Resident  
Personal Property Taxes  
Other Taxes  
Points Not on Form 1099  
Contributions made to Midwestern Disaster Relief  
Investment Interest  
Unreimbursed Employee Expenses  
Tax Preparation Fees  
Miscellaneous Deductions 2%  
Other Miscellaneous Deductions

### **Noncash Contributions (8283)**

Name and Address of Charitable Organization

## List of Converted Items: Drake to ProSeries

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Employer Identification Number

### **Business Use of Home (8829)**

Form

Activity Name or Number

Business Use Area

Total Area of Home

Total Hours Facility Used

Total Hours Available

Direct Expenses

Indirect Expenses:

### **Vehicle / Employee Business Expense (2106)**

Occupation

1=Spouse (Form 2106)

1=Vehicle is Available For Off-Duty Personal Use

1=No Other Vehicle is Available For Personal Use

1=No Evidence to Support Your Deduction

1=No Written Evidence to Support Your Deduction

Vehicle Information, Mileage

Vehicle Expenses

1=Force Actual Expenses, 2=Force Standard Mileage Rate

### **Foreign Income Exclusion (2555)**

1=Spouse

Foreign Address of Taxpayer

Employer Information

Employer: Type

Employer: Type, if Other

Enter Last Year (After '81) Form 2555 Was Filed

Type of Exclusion Revoked

Tax Year Revocation Was Effective

Country of Citizenship

City and Country of Separate Foreign Address

Number of days During Tax Year at Separate Foreign Address

Tax Home(s) During Tax Year

Date Tax Homes(s) Were Established

Beginning Date for Bona Fide Residence

Ending Date of Bona Fide Residence: Blank=Continues

Living Quarters in Foreign Country

Relationship of Family Living Abroad

1=Submitted Statement to Country of Bona Fide Residence

1=Required to Pay Income tax to Country of Bona Fide Residence

Contractual Terms Relating to Length of Employment Abroad

Type of Visa You Entered Foreign County Under

Explanation Why Visa Limited Stay in Country

Address of Home in U.S.

Names of Occupants in U.S. Home

Relationship of Occupants in U.S. Home

Physical Presence Test: Beginning Date

Physical Presence Test: Ending Date

Principal Country of Employment

Qualified Housing Expenses

### **Health Savings Accounts (8889)**

1=Self Only Coverage, 2=Family Coverage

1=Self Only Coverage, 2=Family Coverage

### **L/T Care Insurance Contracts (8853)**

Name and SSN of Insured

### **Child and Dependent Care Expenses (2441)**

Dependent Name and SSN

Qualifying Expenses Paid in Current Year

Care Provider Name and Address

Care Provider Identification Number

Total Amount Paid to Care Provider in Current Year For All Dependents

### **Foreign Tax Credit (1116)**

Name of Foreign Country

Category of Income

Resident of (name of country)

### **Qualified Adoption Expenses (8839)**

First Name

Last Name

Identification Number

1=Born Disabled

1=Special Needs Child

1=Foreign Child

### **Schedule H**

Employer Identification Number

1=Spouse

1=Paid Any One Employee Cash Wages of \$1,500 or More

1=Withheld Federal Income Tax for Household Employee

Total Cash Wages Subject to Social Security Taxes

Total Cash Wages Subject to Medicare Taxes

Federal Income Tax Withheld

Advanced EIC Payments

1=Paid Total cash Wages of \$1,000 or More in Any

Calendar Quarter of Preceding 2 Years

Total Cash Wages Subject to FUTA Tax

1=Paid Unemployment Contributions to Only One State

1=Paid All State Unemployment Contributions By 4/15/YY

1=All Wages Taxable for FUTA Were Also Taxable for State Unemployment

Name of State

State Reporting Number

Contributions Paid to State Unemployment Fund

Primary State: Name of State

Primary State: State Reporting Number

Secondary State: Name of State

Secondary State: State Reporting Number

## List of Converted Items: Drake to ProSeries

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### Tax for Children Under 14 (8615)

First Name  
Last Name  
SSN

### Parent's Election to Report Child's Income (8814)

Child's: First Name  
Child's: Last Name  
Child's: SSN  
Banks, Credit Unions, etc  
Total Municipal Bonds  
Nominee Distributions  
Accrued Interest  
OID Adjustment  
ABP Adjustment  
Ordinary Dividends  
Total Capital Gain Distributions  
Nominee Distributions: Ordinary Dividends  
Nominee Distributions: Capital Gain Distributions

### Self-Employment Tax (Schedule SE)

Taxpayer: 1=Exempt and Filed Form 4361  
Taxpayer: 1=Exempt and Filed Form 4029

### Injured Spouse Claim and Allocation (8379)

Injured Spouse: 1=Taxpayer, 2=Spouse  
1= Refund Check Payable to Injured Spouse Only  
1= Main Home Was in a Community Property State  
Name of Community Property State(s)

### Officer Information

Officer Name  
Social Security Number  
% of tTime Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

### Miscellaneous/Other Information

Title of signing officer  
1=Allow Preparer/IRS Discussion  
1=Qualified Personal Service Corporation  
1=Consolidated Return  
1=Personal Holding Company  
1=foreign person owns over 25% of corporation's stock  
Percentage owned by foreign person (xxx.xx)  
Foreign owner's country  
Number of Forms 5472 attached  
1=Corp. is a Subsidiary in Affiliated/Controlled Group  
If required to file 1099  
Parent Name  
Parent ID Number  
1=direct deposit of refund  
1=foreign financial institution transaction  
Name of bank (memo only)  
Routing Number  
Depositor Account Number  
Type of Account: 1=Checking, 2=Savings  
1=print corporation's phone number

### Invoice, Letter, Filing Instructions

Prior year preparation fee (memo only)  
IRS center"number 1-4  
Salutation [O]

### 20% or 50% Direct/Indirect Owners

Owner type  
Name  
Street  
City  
State  
ZIP Code  
Federal Identification Number  
Country of citizenships' organization if not US  
% of common stock owned (xxx.xx)  
% constructively owned, if diff. (xxx.xx)  
1=Form 1120 only. 2=Sch. PH only [O]

### 20% or 50% Direct/Indirect Owned Entities

Entity Type  
Name  
Country of incorporation/organization, if not U.S.  
Federal Identification Number  
Percentage owned (xx.xx)

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# Corporation Converted Items (1120)

### Client Information

Corporation Name and Address  
Federal Identification Number  
Contact Information  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Number of Shareholders

# List of Converted Items: Drake to ProSeries

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## Current Year Estimates

Overpayment applied from prior year  
Current Year Estimated Payments  
Credit to Next Year  
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1000  
Large Corporation Determination 2011 taxable income  
Large Corporation Determination 2010 taxable income  
Large Corporation Determination 2009 taxable income

## Penalties and Interest

Prior year tax  
1="Large Corporation"  
Form 2220 options (see table)  
Optional annualized methods: 1=option 1, 2=option 2,  
blank=standard

## Income

Other Income

## Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market  
Inventory Method: Other Method  
1=Rules of Section 263A Apply

## Dispositions (Schedule D, 4797, 6252, etc.)

### **(Please note, we will only convert 8824 and some 6252 transactions)**

Miscellaneous: Capital Loss Carryover: Preceding 5 Years  
General  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Sales Price  
Cost or other basis (unreduced by depreciation)  
1=collectible  
Depreciation allowed  
Prior Section 179  
Blank=1245, 1=1250, 2=1252, 3=1254= 4=1255  
Existing mortgage assumed by buyer  
Current year principal payments  
Gross Profit Ratio (.xxxx or 1=100%)  
AMT gross profit ratio  
Current year principal payments  
Prior Years' Payments [O]  
Ordinary Income (-1 if None, Triggers 4797)  
Unrecap. Section 1250 Gain: Remaining gain  
Unrecap. Section 1250 Gain: AMT Remaining gain

## **Form 8824 Exchanges**

Description (8824)

Date property identified (m/d/y)  
Date property received (m/d/y)  
Related Activity  
Passive Disposition: 1=complete disposition, 2=partial  
disposition, 3=separately stated on K-1

## **Related Party Form 6252/Form 8824**

Name of Related Party  
Address  
City  
State  
ZIP code  
Taxpayer ID number  
Relationship to taxpayer (8824 only)

## Deductions

Other Deductions

## Depreciation (4562)

Description of Property  
Form (Table 1)  
Activity Name or Number  
Date Placed in Service  
1=Special depreciation allowance  
1=Accelerate minimum tax and research credits in lieu of  
claiming bonus depreciation  
Cost or Basis  
Current section 179 expense  
Method  
Life or class life (recovery period automatic)  
1=half-year, 2=mid-quarter (1st year automatic) \*  
Amortization Code Section  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation / Amortization  
Basis reduction (amortizable costs expenses, ITC., etc.)  
Percentage of Business Use (.xxxx)  
1=qualified disaster assistance property  
1=not qualified Sec 179, 2=qualifying personal prop. [O]  
1=gulf opportunity zone asset  
Date Sold or Disposed of (m/d/y) (mandatory)  
Expenses of Sale or exchange  
Sales Price (-1 if None)  
*\* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*  
**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

## Schedule A (8609) / LIH Recapture (8611)

Kind of building  
Building Identification Number  
Date Placed in Service (m/d/y)  
1=Newly Constructed or Existing Building, 2=Section 42(e)  
Rehabilitation

## List of Converted Items: Drake to ProSeries

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1=corporation does not have Form 8609 issued by housing credit agency

1=building qualified as part of a low-income housing project and met section 42 requirements

1=Decrease in the Building's Qualified Basis for This Tax Year

Eligible Basis from Form 8609, Part II, Line 7b

Low-Income Portion (.xxxx) [O]

Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Schedule PH**

Interest - Amounts excluded under Section 543(a)(1)(A), 543(a)(1)(B)

Rents - Less Adjustments Described in Section 543(b)(2)(B)

Mineral, oil, and gas royalties - Less Adjustments Described in Section 543(b)(2)(B)

War Profits and Excess Profits Taxes not Deducted

Kind of property

Date acquired

Cost or basis

Repairs insurance other expenses

### **Balance Sheet (Assets)-Ending Amounts**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Stockholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

### **Balance Sheet (Liabilities and Capital)-Ending Amounts**

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Stockholders

Mortgages, Notes Payable-Long-Term

Other Liabilities

Preferred Stock

Common Stock

Additional Paid-in Capital

Retained Earnings: Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

### **Schedule M-1**

Income Subject to Tax not Recorded on Books

Expenses on Books not Included on This Return: Other

Income on Books not Included on This Return: Other

Deductions not Charged Against Book Income: Other

### **Schedule M-2**

Other Increases

Other Decreases

### **Homeowner's Association (1120-H)**

1=homeowners insurance

Type of Association (See Table)

Taxable interest if different

Other income, if different

Other deductions

taxes

Licenses

### **Schedule M-3-To**

1=Any of Corporation's Voting Common Stock is Publicly Traded

If 1, symbol of primary U.S. publicly traded voting common stock

If 1, stock's CUSIP number



# List of Converted Items: Drake to ProSeries

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## S Corporation Converted Items (1120S)

### Client Information

S Corporation Name and Address  
Federal Identification Number  
Contact Information  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method

### Misc. Info., Other Info, Amended Return, Schedule N

Final return  
Allow Preparer Discussion  
1=Issued OID Debt Instruments  
1=Accumulated Earnings and Profits at Year End  
Name of Bank  
Routing Number  
Depositor Account Number  
Type of Account

### Invoice, Letters, Filing Instructions

Client Letter Salutation [O]

### Shareholder Information

Shareholder Name and Address  
Identification Number  
Resident State

### Stock Ownership

Shareholder Name  
Number of Shares Owned at Year End  
% of Stock Owned at Year End

### Ordinary Income

Other Income

### Cost of Goods Sold (Schedule A)

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market  
Inventory Method: Other Method  
1=Rules of Section 263A Apply

### Noncash Contributions (8283) (Only the first five charities due to limitation)

Name and address of charitable organization

### Ordinary Deductions

Taxes: Other  
Other Ordinary Deductions

### Depreciation (4562)

Description of Property  
Form  
Activity Name or Number  
Date Placed in Service  
Gulf Opportunity Zone Asset 1=yes, 2=no [O]  
Special Depreciation Allowance 1=Yes, 2=No [O]  
Cost or Basis  
Current Section 179 expense  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) \*  
Amortization Code Section  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation / Amortization  
AMT: Prior Depreciation (MACRS only)  
State: Current section 179 expense  
State: Method  
State: Life or class life (recovery period automatic)  
State: Prior depreciation/amortization  
Percentage of Business Use (.xxxx)  
Date Sold or Disposed of (m/d/y) (mandatory)  
Expenses of Sale or exchange  
Sales Price (-1 if None)  
*\* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*  
**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

### Farm Income/Expenses (Schedule F)

1=Delete This Year, 2=Delete Next Year  
Accrual Method: Ending Inventory of Livestock, etc.  
Other Income  
Other Expenses

# List of Converted Items: Drake to ProSeries

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## **Schedule K Income and Deductions**

Other Income (Loss)

Other Deductions

## **Rental Real Estate Activities (8825)**

Kind of Property

Location of Property

Fair Rental Days

Other Expenses

## **Dispositions (Schedule D, 4797, etc.)**

**(Please note, we will only convert 8824 and some 6252 transactions)**

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

Sales Price

Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)

Prior Years' Payments [O]

Ordinary Income (-1 if None, Triggers 4797)

Description (8824)

Date property identified (m/d/y)

Date property received (m/d/y)

Name of Related Party

Address

City

State

ZIP code

Taxpayer ID number

Relationship to taxpayer (8824 only)

1=marketable security

## **Credits (Schedule K)**

R.E. Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits and Credit Recapture

## **Fuels Credit (6478)**

IRS Registration #

Increasing Research Credit (6765)

1=Electing reduced credit (Section 280C)

## **Credit for Small Employer Health Insurance Premiums (8941)**

Name or ID

Waged paid

## **Schedule A (8609) / LIH Recapture (8611)**

Building ID Number (BIN)

Date Placed in Service (m/d/y)

1=S corporation does not have Form 8609 issued by the housing credit agency

Building qualified as part of low income housing

1=decreased in the building's qualified basis for this year

1=Decrease in Building's Qualified Basis for This Tax Year

Eligible Basis from Form 8609, Part II

Low-Income Portion (Line 2) (.xxxx) [O]

Credit Percentage from Form 8609, Part I, Line 2

Maximum Housing Credit Available From Form 8609, Part I, Line 16

## **Other Schedule K Items**

Foreign Country

Foreign Gross Income Sourced at Corporate Level: Listed Categories

Deductions Allocated and Apportioned at Corporate Level: Listed Categories

Reduction in Taxes Available for Credit and Gross Income

Other Items and Amounts (Line 17d)

## **Pass-through Entity K-1 Information**

General Information:

Name and Address of Pass-through

## **Balance Sheet (Assets)-Ending Amounts**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 10

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

## **Balance Sheet (Liabilities and Equity)-Ending Amounts**

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

TOTAL RETAINED EARNINGS [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

## List of Converted Items: Drake to ProSeries

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### Schedule M-1

Income on Schedule K not recorded on Books  
Expenses on Books not on Schedule K: Other  
Income on Books not on Schedule K: Other  
Deductions on Schedule. K not charged Against Book  
Income: Other

### Schedule M-3

Type of Income Statement Prepared: 1=Certified Audited  
Accounting Standard Used: GAAP, IFRS, Tax Basis, Other  
Items relating to reportable Transaction  
Worthless Stock Losses  
Other Income/Loss Items With differences  
Other Expense/Deduction Items with Differences

### Schedule M-2

AAA: Other Additions  
AAA: Other Reductions

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# Partnership Converted Items (1065)

### Client Information

Partnership Name and Address  
Federal ID Number  
Contact Information  
Fiscal Year – Ending Month  
Date Business Started  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method  
Entity Type  
Tax Matters Partner Number

### Invoice, Letter, Filing Instructions

Prior Year Preparation Fee (memo only)  
IRS center numeric  
Salutation [o]

### Misc. Information

Type of Entity if "Other"  
Partners capital accounts if other  
If TMP is an entity enter name of TMP representative  
Allow Preparer / IRS Discussion  
Print partner number on Schedule k-1 1=yes 2=no  
Rounding partner number

### Other Information (Schedule B)

1=Partnership is a Partner in Another Partnership  
1=Partnership Level Tax Treatment Election in Effect for  
Current Year  
1=Partnership is a Publicly Traded Partnership  
1=Partnership has Interest in a Foreign Bank Account  
Name of Foreign Country  
1=Partnership is a Grantor of a Foreign Trust  
1=Partnership is Making, or has in Effect, a Section 754  
Election

### Partner Information

Partner Name  
ID Number  
Street Address  
City  
State  
Zip Code

## List of Converted Items: Drake to ProSeries

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Resident State  
Type of Entity  
1=General Partner  
1=Foreign Partner

### **Partner Percentages**

Partner Name  
End of Year: Profit Sharing  
End of Year: Loss Sharing  
End of Year: Ownership of Capital

### **Income**

Other Income

### **Cost of Goods Sold (1125-A)**

Beginning inventory  
Additional Section 263A Costs  
Other Cost  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market,  
Inventory Method: Other Method  
1=Rules of Section 263a Apply

### **Farm Income (Schedule F / Form 4835)**

Principal Product  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=did not materially participate  
1=Delete This Year  
Accrual Method: Ending Inventory of Livestock, Etc.  
Other Income  
Other Expenses

### **Deductions**

Other miscellaneous taxes  
Other deductions

### **Depreciation (4562)**

Description of Property  
Form  
Activity Name or Number  
Date Placed in Service  
Gulf Opportunity Zone Asset 1=yes, 2=no [O]  
Cost or Basis  
Current Section 179 expense  
Method  
Life or Class Life (Recovery Period Automatic)  
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) \*  
Amortization Code Section  
Prior Section 179 Expense  
Prior Special Depreciation Allowance  
Prior Depreciation / Amortization  
AMT: Prior Depreciation (MACRS only)

State: Current section 179 expense  
State: Method  
State: Life or class life (recovery period automatic)  
State: Prior depreciation/amortization  
Date Sold or Disposed of (m/d/y) (mandatory)  
Expenses of Sale or exchange  
Sales Price (-1 if None)  
\* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.  
**Note:** You should print the current year Drake Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

### **Rental Real Estate Activities (Form 8825)**

Property description  
Property Location  
Type of Property  
Other type of property  
Other Expenses

### **Dispositions (Schedule D, 4797, etc.)**

#### **(Please note, we will only convert 8824 and some 6252 transactions)**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
Sales Price  
Prior Year Installment Sale: Gross Profit Ratio (.xxxx or 1=100%)  
Prior Years' Payments [O]  
Ordinary Income (-1 if None, Triggers 4797)  
Description (8824)  
Date property identified (m/d/y)  
Date property received (m/d/y)  
Name of Related Party  
Address  
City  
State  
ZIP code  
Taxpayer ID number  
Relationship to taxpayer (8824 only)  
1=marketable security

### **Form 6765: Credit for Increasing Research Activities**

Yes-Are you electing the reduced credit under Section 280C?

### **8609-A Annual Statement for Low-Income Housing Credit**

Kind of building  
Building identification Number (BIN)  
Date placed in service  
1-A Newly Constructed or Existing Building  
1-Section 42(e) Rehabilitation Expenditure

## List of Converted Items: Drake to ProSeries

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Partnership Does not Have Form 8609 issued by the housing credit agency  
Building Qualified as Part of Low-Income Housing Project and met section 42 requirements: Yes, No  
1-decrease in the building's qualified basis for tax year  
Eligible Basis of building  
Low income portion  
Credit percentage  
Maximum housing credit available from form 8609 part 1

### **Small Employer Health Insurance Premiums Credit (8941)**

Name or ID

### **Other Schedule K Items**

Other Income (Loss)  
Other Deductions

### **Balance Sheet (Assets)-Ending Amounts**

Cash  
Trade Notes and Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different From Screen 10  
U.S. Government Obligations  
Tax-Exempt Securities  
Other Current Assets  
Mortgage and Real Estate Loans  
Other Investments  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of Any Amortization)  
Intangible Assets  
Less Accumulated Amortization  
Other Assets

### **Balance Sheet (Liabilities and Capital)-Ending Amounts**

Accounts Payable  
Mortgages, Notes, Bonds, Payable - Current Year  
Other Current Liabilities  
All Nonrecourse Loans  
Mortgages, Notes, Bonds, Payable - Long-Term  
Other Liabilities

### **Schedule M-1**

Income on Sch. K Not Recorded on Books  
Expenses on books not on schedule k nondeductible  
Expenses on Books Not on Sch. K: Other  
Income on books not on schedule k tax exempt  
Income on Books Not on Sch. K: Other  
Deductions on Sch. K Not Charged Against Book Income:  
Other

### **Schedule M-3**

schedule m-3 1-force 2-suppress  
1-filing schedule m-3 as alternative disclosure for rev proc 2004-45  
Name of Reportable Entity PartnerSSN/EIN  
Owner Percentage  
Type of income statement prepared  
Net income from non includible foreign entities  
Net loss from non includible foreign entities  
Net income loss from non includible U.S. entities  
Net income/ loss from other us disregarded entity  
Other necessary reconciliation adjustments  
Total assets of entities included worldwide  
Total assets and liabilities of all nonincludible foreign  
Total assets and liabilities of all nonincludible us entities  
Total assets and liabilities of all disregarded entities

### **Cost of Goods Sold Reconciliation – (Form 8916-A)**

Other Income/loss Items with Differences (from SCH3)

### **Schedule M-2**

Other Increases  
Other Decreases

### **Schedule K-1 Miscellaneous Information**

Final K-1: 1=Yes, 2=No [O]

### **K-1 Capital Account Method**

Tax Basis  
GAAP  
Section 704(b) book  
Other

### **Passthrough Entity K-1 Information**

Name and Address of Passthrough

## List of Converted Items: Drake to ProSeries

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