
Individual Items to Note (1040)

Items to Note

This list provides details about how ProSeries converts the following 1040 calculated carryovers.

Preparer Number - The preparer number has been converted from ProSystem FX. Therefore, preparer names should be set up with the same number in ProSeries.

Number of Assets - The conversion program converts a maximum of 2500 assets.

Date of Birth - Verify date of birth in Client Information and Dependents, and adjust if necessary.

Note: The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

Depreciation - In the 2014 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation. State depreciation entries should be reviewed and adjusted as necessary. Depreciation amounts will also be re-calculated by the ProSeries program. It is possible that depreciation amounts may be a few dollars different due to rounding/calculation method differences.

Vehicles - ProSeries converts only the first two vehicles entered per entity to ProSeries from ProSystem FX Sheet A-10.

Parent's Election to Report Child's Income - ProSeries converts the child's name and social security number to ProSeries only if they are entered on ProSystem FX Sheet T-11.

General Business and Passive Activity Credits - The Form and Prefix Number cannot be converted.

Note: We also recommend that you review and update the following items after your conversion:

Carryovers, such as credit carryovers and NOLs

State information, including multi-state depreciation

Prior year summary (review in 2015 program only)

Any hurricane-related issues that overlap years, such as pension withdrawals

Foreign tax credit carryovers

Individual Converted Items (1040)

Client Information

Filing Status
MFS and Lived with Spouse
Taxpayer Information
Dependency Status
Taxpayer & Spouse Blind designation
Spouse Information
In Care Of
Address
Home, Work, Mobile phones – Taxpayer & Spouse
Fax numbers – Taxpayer
E-Mail address – Taxpayer & Spouse

Dependent Information

Dependent Information
Relationship
Months lived at home
Student / Disabled
Type of dependent
Earned Income Credit
Child Tax Credit

Miscellaneous Information

Presidential Election Campaign
Allow Discussion
Designee's PIN, Name & Phone Number
Direct Deposit of Federal Refund
Electronic Payment of Balance Due
Financial Institutions (up to 3):
 Name of Bank (memo only)
 Routing Transit Number
 Depositor Account number
 Type of Account

Refund Advantage Information

Disbursement Method
Physical Address if different
Taxpayer & Spouse Identity Verification

Current Year Estimated Tax Payments

Overpayment applied from prior year (federal)
1st – 4th Quarter Voucher Amounts (memo only)

Next Year Estimated Tax (1040 ES)

Apply Overpayment to Next Year
Estimate Options
Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000

Penalties & Interest

Prior year Adjusted Gross Income
Prior year Tax Liability (-1 if none)

Wages, Salaries, Tips

Spouse

Wages, Salaries, Tips and Other Compensation

Federal Income Tax Withheld

Social Security Tax Withheld

Medicare Tax Withheld

Box 12 Codes

Statutory Employee

Retirement Plan

State Income Tax withheld

Local Income Tax withheld

Control Number

Employer – Name, ID, and Address

Employee – Name, ID and Address (if different)

Primary State Name, ID and Locality Name

Interest Income

Name of Payer

Seller Financed Mortgage – SSN, Address, & Amount

Interest income – Banks, Savings & Loans, etc.

Interest income – Seller Financed Mortgage

Dividend Income

Name of Payer

Ordinary & Qualified Dividends

Total Capital Gain Distributions

Pensions, IRA Distributions

Payer Information – Name, Address & Federal ID

Spouse

Gross Distribution

(2a) Taxable Amount

Taxable amount not determined

Total Distributions

(4) Federal Income Tax withheld

(5) Employee contributions / Designated Roth Contributions or Insurance premiums

(6) Net Unrealized Appreciation in Securities

(7) Distribution Code #1

IRA / SEP / SIMPLE

(8) Other Distributions & Other Distribution Percentage

(9a) Total Employee Contributions & Total Distribution Percentage

State Tax withheld

State Name and ID number

Name of Locality

Indirect Rollovers – To other than a Roth IRA

Simplified method information

Recipient Information

IRA's – 2014 Repayments

Gambling Winnings W-2G

Spouse

Payer Information

Payee Information

(1) Gross Winnings

(13) State Name

Payer State ID number

Miscellaneous Income

Social Security Benefits (SSA-1099 box 5)
Medicare Premiums Paid (SSA-1099 Itemized Deduction)
Tier 1 Railroad Retirement Benefits (RRB-1099 box 5)
Alimony Received
Taxable Scholarships and Fellowships
Jury Duty Pay
Household Employee Income not on W-2
Income Subject to SE Tax

Unemployment Compensation/State Refunds

1=Spouse 2=Allocate (state refunds only)
Total Received
Current Year Overpayment repaid
Payer Information
Recipient Information

Education Distributions

Name of Payer
Spouse
(1) Gross Distributions
(2) Earnings
(3) Basis
(5) 1=Private 529 program 2=State 529 program 3=Coverdell ESA
Current Year Contributions to this ESA
Value of this account at Current Year End
Administering State (QTPs only)

Net Operating Loss Deduction

Year of Loss (e.g. 2008)
Initial Loss – Regular and AMT
Carryover available in from prior year – Regular and AMT

Business Income (Schedule C)

Principal Business or Profession
Principal Business Code
Business Name and Address (if different)
Employer ID Number
Accounting Method
Inventory Method
1=Spouse 2=Joint (blank for Taxpayer)
Not subject to SE Tax
Did not "Materially Participate"
Gross Receipts or Sales
Returns and Allowances
Other Income
Inventory at Beginning of Year
Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Advertising
Car and Truck Expenses

Commissions
Contract Labor
Employee Benefit Programs
Insurance (other than Health)
Mortgage Interest (1098)
Other Interest
Legal and Professional
Office Expense
Pension & Profit Sharing Plans – Contributions
Rent or Lease – Vehicles, Machinery, Equipment Rental
Other Rental
Repairs
Supplies
Real Estate Taxes
Payroll Taxes
Sales Tax included in Gross Receipts
Other Taxes
Travel
Meals and Entertainment in Full
DOT Meals in Full
Utilities
Total Wages
Other Expenses
Prior Unallowed Loss – Operating (Regular & AMT)

Rental & Royalty Income (Schedule E)

Kind, Type and Location of Property
Fair Rental Days
Qualified Joint Venture
Percentage of Ownership
Percentage of Tenant Occupancy
Disposition of Activity
1=Spouse 2=Joint
1=NonPassive Activity 2=Passive Royalty
Real Estate Professional
Rents or Royalties received
Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Professional
Management fees
Mortgage Interest (1098)
Other Interest
Repairs
Supplies
Real Estate Taxes
Other Taxes
Utilities
Other Expenses
Number of Days Personal Use
Prior Unallowed Passive Loss – Operating (Regular & AMT)

Farm Income (Schedule F / Form 4835)

Principal Product
Employer ID Number

Agricultural Activity Code
Accounting method
1=Spouse 2=Joint
Farm Rental (4835)
Did not "Materially Participate" (Sch F only)
Did not "Actively Participate" (4835 only)
Cost or Basis of Livestock and other Resale items
Beginning Inventory of Livestock, etc.
Cost of Livestock, etc. purchased
Ending Inventory of Livestock, etc.
Total Conservation Reserve Program payments
Income from Production
Total & Taxable Cooperative distributions
Total & Taxable Agricultural Program payments
Commodity Credit Loans reported under election
Total & Taxable Commodity Credit Loans forfeited or repaid
Total & Taxable Crop Insurance Proceeds received in 2014
Taxable Crop Insurance Proceeds deferred from 2012
Other Income
Car and Truck expenses
Chemicals
Current Year Conservation expenses
Custom Hire (machine work)
Employee Benefit Program
Feed purchased
Fertilizers and Lime
Freight and Trucking
Gasoline
Insurance
Mortgage Interest (1098)
Other Interest
Labor Hired
Pension and Profit Sharing plans
Vehicle Rent
Other Rent (land, animals, etc.)
Repairs and Maintenance
Seeds and Plants purchased
Storage and Warehousing
Supplies purchased
Taxes
Utilities
Veterinary, Breeding and Medicine
Other Expenses
Prior Unallowed Passive Loss – Operating (Regular & AMT)

Partnership Information

Name of Partnership
Employer ID number
1=Spouse 2=Joint
Publicly Traded Partnership
Not a Passive Activity
Actively Participated in Real Estate
Real Estate Professional
Prior Unallowed Passive Loss – Ordinary (Regular & AMT)
Prior Unallowed Passive Loss – Commercial Revitalization Deduction (Regular & AMT)
Prior Unallowed Passive Loss – Section 1231 (Regular & AMT)
Prior Unallowed Passive Loss – Short-Term Capital (Regular & AMT)

Prior Unallowed Passive Loss – Long-Term Capital (Regular & AMT)

S Corporation Information

Name of S Corporation

Employer Identification

1=Spouse 2=Joint

Not a Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Unallowed Passive Loss – Ordinary (Regular & AMT)

Prior Unallowed Passive Loss – Commercial Revitalization Deduction (Regular & AMT)

Prior Unallowed Passive Loss – Section 1231 (Regular & AMT)

Prior Unallowed Passive Loss – Short-Term Capital (Regular & AMT)

Prior Unallowed Passive Loss – Long-Term Capital (Regular & AMT)

Estate and Trust Information

Name of Estate or Trust

Employer Identification number

1=Spouse 2=Joint

Not a Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Unallowed passive Loss – Regular & AMT

Depreciation (4562)

Description of Property

Form

Category

Date Placed in Service

Gulf Opportunity Zone Asset: 1=Yes, 2=No

Cost or Basis

Current Section 179 Expense - Current Year

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization code section

Section 179 expense: 1=not qualifying property, 2=qualifying personal property

Current Depreciation / Amortization (-1 if None)

Prior Depreciation / Amortization

Prior Section 179 Expense

Salvage Value

Basis Reduction (ITC, Etc.)

AMT Depreciation - Basis

AMT Depreciation - Class Life (Post-1986)

AMT Depreciation - Current Depreciation (-1 if None)

AMT Depreciation - Prior Depreciation (MACRS Only)

Book Depreciation - Cost or Basis

Book Depreciation - Method

Book Depreciation - Life or Class Life

Book Depreciation - Current Depreciation (-1 if None)

Book Depreciation - Prior Depreciation

Book Depreciation - Salvage Value

State Depreciation - Cost or Basis

State Depreciation – Current Section 179 Expense

State Depreciation - Method

State Depreciation - Life or Class Life

State Depreciation - Current Depreciation / Amortization (-1 if None)

State Depreciation - Prior Depreciation / Amortization

State Depreciation - Prior Section 179 Expense

State Depreciation - Salvage Value

Percentage of Business Use (.xxxx)

1=Delete This Year, 2=Delete Next Year

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

1=IRS Tables, 2=DB/SL Formula (MACRS)

Qualified enterprise zone property

Qualified Indian Reservation Property

Qualified disaster assistance property

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

1=Increase Deduction Limits for Electric Vehicle, 2=No Limits

Vehicle Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More than 5% Owner

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Total Mileage

Business Mileage

Commuting Mileage

1=force actual expenses, 2=force standard mileage rate

Parking fees and tolls (business portion only)

Gasoline, lube, oil

Repairs

Tires

Insurance

Miscellaneous

Auto license (other than personal property taxes)

Personal property taxes (based on car's value)

Interest (car loan) (for Schedule C, E, & F)

Vehicle rent or lease payments

Inclusion amount

Date Sold or Disposed of (m/d/y or -m/d/y)

Adjustments to Income

IRA Contributions

1=Covered by Employer Plan 2=Not Covered

IRA Basis for 2014 and Earlier Years

Basis in IRA as of 12/31/13

Roth IRA Contributions

Basis in Roth IRA Contributions as of 12/31/13

Basis in Roth IRA Conversions as of 12/31/13

Total Qualified Student Loan interest

Alimony – Recipient's Info & Amount Paid

Jury Duty pay given to Employer

Expense from Rental of Personal Property

Other Adjustments

Itemized Deductions

Prescription Medicines and Drugs
Doctors, Dentists and Nurses
Insurance Premiums not entered elsewhere (excluding Long-Term Care)
Long-Term Care Premiums not entered elsewhere
Medical Miles driven
Taxes on Principal Residence
Personal Property Taxes (including value based Auto Fees)
Other Taxes
Home Mortgage Interest and Point on 1098
Home Mortgage Interest not on 1098 – Payee information & Amount Paid
Points not on 1098
Investment Interest
Investment Interest Carryover – Regular & AMT
Cash Contributions (50% and 30%)
Noncash Contributions (50% & 30%)
Contribution Carryovers (50% limitation, 30% limitation, 30% & 20% Capital Gain property)
Union and Professional dues
Unreimbursed Employee Expenses
Investment Expense
Tax Preparation Fees – Amount Paid
Safe Deposit Box rental
Other Miscellaneous Deductions (2%)
Gambling Losses to Extent of Winnings

Noncash Contributions (8283)

Donee Information – Name & Address
Description of Property (other than vehicle)
Date of Contribution
Date Acquired & How Acquired
Donor Cost or Basis
Fair Market Value & Method used to Determine FMV

Business Use of Home

Form or Schedule
Business Use Area and Total Area of Home
Total Hours Facility Used and Total Hours Available
Carryover of Operating Expenses
Carryover of Casualty Losses & Depreciation
Indirect / Direct Expenses – Mortgage Interest
Indirect / Direct Expenses – Real Estate Taxes
Indirect / Direct Expenses – Casualty Losses
Indirect / Direct Expenses – Insurance
Indirect / Direct Expenses – Rent
Indirect / Direct Expenses – Repairs and Maintenance
Indirect / Direct Expenses – Utilities
Indirect / Direct Expenses – Excess Mortgage interest
Other Indirect Expenses
Other Direct Expenses

Vehicle / Employee Business Expense (2106)

Occupation, if Different
Spouse (Form 2106)
1=Performing Artist, 2=Handicapped, 3=Fee-Based Government Official
Meal and Entertainment Expenses in Full
Reimbursements not included on W-2 Box 1 (meals & entertainment)
Department of Transportation (80% meal allowance)

Local Transportation
Travel Expenses while away from home Overnight
Other Business Expenses

Foreign Income Exclusion (2555)

Spouse
Foreign Address of Taxpayer
Employer's Name, Type, US Address or Foreign Address
Enter Last Year (after 1981) 2555 or 2555-EZ was Filed
Country of Citizenship
Tax home(s) during tax year & Date Established
Travel Information
Beginning & Ending Date for Bona Fide Resident
Ending Date for bona Fide Resident
Living Quarters in Foreign Country
Relationship of Family Member(s) living Abroad with Taxpayer
Period family lived abroad
Sub. Statement to Country of bona Fide Resident
Required to pay income tax to Country of Resident
Type of Visa you entered Foreign Country under
Address of Home in US maintained while living abroad
US Home Rented, Name of Occupant & Relationship (if applicable)
Physical Presence Test Beginning and Ending Date
Principal Country of Employment
Moving Expenses 2011 Foreign Income Exclusion
Moving Expenses 2011 Foreign Earned Income
Other Allocable deductions

FOREIGN COMPENSATION SECTION:

Spouse
Employer Information
Home
Meals
Car
Other Properties or Facilities
Cost of Living and Overseas Differential
Family
Education
Home Leave
Quarters
Other Purposes
Excludable Meals and Lodging under Sec.119
Other Foreign Earned Income
Employee Address

Child and Dependent Care Expenses (2441)

Persons and Expenses Qualifying for Dependent Care Credit
Persons or Organizations Providing Dependent Care

General Business & Vehicle Credit

Form and Activity Name
Credit Type – Regular & Passive
General Business Credit Carryforward – Regular & Passive
Eligible Small Business Carryforward

Foreign Tax Credit (1116)

Resident of (Country name)

Name of Foreign Country
Category of Income
Foreign Tax Credit Carryovers (1116) – Regular Tax & AMT
Passive Income Foreign Tax Paid & Carryover
Section 901(j) Income Foreign Tax Paid & Carryover
Lump Sum Distribution Foreign Tax Paid & Carryover
General Category Income Foreign Tax Paid & Carryover
Income Re-sourced by Treaty Foreign Tax Paid & Carryover

Qualified Adoption Expenses (8839)

Name, Identification Number, & Date of Birth
Born before 1995 and was Disabled
Special Needs Child

EIC, Residential Energy, Other Credits

Mortgage Interest Credit (8396) – Address & Certificate Credit rate
Mortgage Interest Credit Carryover – 3 preceding years
Minimum Tax Credit Carryover
Taxable Income
Exclusion Items
Sch D Tax worksheet
Tax less Foreign Tax Credit
Alternative Minimum Tax
First Time Homebuyer Credit - Date Acquired
Nonbusiness Energy Property Credit
Credit claimed in 2006, 2007, 2009, 2010 & 2011

Household Employment Taxes

Employer Identification number
Paid cash wages of \$1,800 or more
Withheld Federal Income Tax for Household employee
Total Cash Wages subject to Social Security taxes
Total Cash Wages subject to Medicare taxes
Federal Income Tax withheld
Paid Total Cash Wages of \$1,000 or more in any Quarter of 2 preceding years

Tax for Children Under 18 (8615)

Tax for Children under 18 – Parent Name and SSN
All other Children under 18 – Child Name

Parent's Election to Report Child's Income (8814)

Child's Name, SSN and Date of Birth
Interest Income
Interest Income nontaxable to State (US bonds, Tbills)
TaxExempt interest – Total Municipal Bonds & In-State Municipal Bonds
Adjustments – Nominee, Accrued Int, OID, ABP
Total Ordinary & Qualified Dividends
Total Capital Gain Distributions
28% Rate Gain
Unrecaptured Section 1250 Gain
Section 1202 Gain
Alaska Permanent Fund Dividends included above

Self-Employment Tax (Schedule SE)

Exempt and Filed Form 4029

Prior Year Summary

Wages, Salaries, Tips
Interest Income
Dividend Income
Refunds of State and Local taxes
Alimony Received
Business Income
Capital Gain or Loss
Form 4797 Gains or Losses
Taxable IRA distributions
Taxable Pensions
Rental Royalty, Partnership, Scorp, Trust, Estate
Farm Income
Unemployment Compensation
Taxable Social Security benefits
Other Income
Total Income
Educator expenses
Business expenses of Reservist QPAs & FBOs
Health Savings Account deduction
Moving expenses
One-half of Self-Employment tax
Self-Employed SEP, SIMPLE, Qualified plans
Self-Employed Health Insurance deduction
Penalty on Early withdrawal of savings
Alimony paid
IRA Deduction
Student Loan deduction
Tuition and Fees deduction
Domestic Production Activities deduction
Other adjustment to income
Total adjustments
Adjusted Gross income
Medical and Dental
Taxes
Interest
Contributions
Casualty and Theft
Miscellaneous (subject to 2% AGI limit)
Other Miscellaneous deductions
Total Itemized deductions
Larger of Itemized or Standard deduction
Income prior to Exemption deduction
Exemptions (\$3,800 per exemption)
Taxable Income
Tax before AMT
Alternative Minimum Tax
Tax before Credits
Foreign Tax credit
Child and Dependent Care credit
Education credit
Retirement Savings Contributions credit
Child Tax credit
Mortgage Interest credit
General Business credit
Minimum Tax credit

Elderly or Disabled credit
Qualified Electric Vehicle credit
Qualified Plug-in Electric Drive Vehicle (personal portion)
Alternative Motor Vehicle credit
Alternative Vehicle Refueling credit
Credit for Holders of Tax Credit Bonds
Total Credits
Tax after Credits
Self-Employment Tax
Social Security Tax on Tip Income
Tax on IRAs, Other Qualified Retirement Plans, and MSAs
First-Time Homebuyer Credit Recapture
Other Taxes
Total Tax
Federal Income Tax withheld
Prior Year Estimated Tax payments
Earned Income credit
Nontaxable Combat Pay
Additional Child Tax credit
American Opportunity credit
Amount paid with 4868
Excess FICA and RRTA tax withheld
Credit for Tax on Fuels
Adoption credit
Refundable Minimum Tax credit
Health Coverage Tax credit
Other Payments
Total Payments
Amount Overpaid
Amount Applied to Current Year Estimated tax
Penalties – Underpayment, Late Filing, Late Payment, & Interest
Amount Refunded to you
Amount you Owe
Effective Tax Rate

Partnership Converted Items (1065)

Client Information

Partnership Information
Fiscal Year End
Date Business Began
Business Code & Activity
Product or Service
Accounting Method
Type of Entity
Tax Matters Partner

Invoice & Letter

Salutation
IRS Center

Miscellaneous Information

Type of Entity Filing if "Other"
If (TMP) tax matters partner is an entity, enter name of TMP representative
Allow Preparer / IRS Discussion
Rounding Partner Number

Other Information (Schedule B)

Question 2: Was any partner a disregarded entity, PAR, trust, SCOR, EST (other than a deceased partner), nominee or similar person
Question 3a: List any CORP, PAR, trust, or tax-exempt org. that owns 50% or more of the PAR at year end
Question 3b: List any individual or estate that owns 50% or more of the PAR at year end
Question 4a: Owned directly 20% or more, or indirectly 50% or more of the total voting power of all classes of voting stock of any foreign or domestic CORP at year end
Question 4b: Own directly 20% or more, or indirectly 50% or more in the profit, loss, or capital in any PAR or in the beneficial interest of a trust
Partnership level tax treatment election in effect for the current year
Partnership is a Publicly Traded Partnership
Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
Partnership is a Grantor of a Foreign Trust
Partnership is making, or has in effect, a Section 754 election
Number of Partners that are Foreign Governments per Section 892

Partner Information

Partner Information
Type of Entity
General Partner or LLC Manager
Foreign Partner

Partner Percentages

Profit/Loss Sharing - End of Year
Ownership of Capital -End of Year

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Farm Income (Schedule F / Farm Rental)

Principal Product

Agricultural Activity Code

Accounting Method

Did Not Materially Participate

Ending Inventory of Livestock, Etc. - Accrual Method

Other Income

Deductions

Other Deductions

Misc./Section 179

All Taxpayer Activities are Within the Gulf Zone Opportunity Zone

Depreciation (4562)

Description of Property

Form

Category

Date Placed in Service

Situs of property

Gulf Opportunity Zone Asset: Yes, No

Regular, AMT, and Book Cost or Basis

Current Section 179 Expense - Current Year

Regular, AMT, and Book Method

Regular, AMT, and Book Life or Class Life

Half-Year, Mid-Quarter

Amortization code section

Regular, AMT, and Book Current Depreciation / Amortization

Regular, AMT, and Book Prior Depreciation / Amortization

Current Special Depreciation Allowance

Prior Section 179 Expense

Regular and Book Salvage Value

Basis Reduction (ITC, Etc.)

State Depreciation - Cost or Basis

State Depreciation – Current Section 179 Expense

State Depreciation - Method

State Depreciation - Life or Class Life

State Depreciation - Current Depreciation / Amortization

State Depreciation - Prior Depreciation / Amortization

State Depreciation - Prior Section 179 Expense

State Depreciation - Salvage Value

Percentage of Business Use

Delete This Year, Delete Next Year

Alternative Depreciation System (ADS)

150% DB Instead of 200% DB (MACRS Only)

IRS Tables, DB/SL Formula (MACRS)

Qualified enterprise zone property, Renewal community business property, Liberty zone business property

Qualified Indian Reservation Property

Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Increase Deduction Limits for Electric Vehicle, No Limits
Total Mileage
Business Mileage
Commuting Mileage
Vehicle Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold or Disposed of
Apply Notice 2000-4 Provisions: Yes, No

Rental Real Estate Activities (Form 8825)

Property Information
Type of property
Other Expenses

Low-Income Housing

Building Identification Number
Date Placed in Service
Newly constructed or existing building, Section 42(e) Rehabilitation Expenditures
Partnership Does Not Have Form 8609 Issued by the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements
Decrease in building's qualified basis for this tax year
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (Line 2)
Credit % from Form 8609, Part I, Line 2
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other income (loss)
Section 59(e)(2) Election Expense – Other
Other deductions
Rental Real Estate Credits
Other Rental Credits
Other Credits
Foreign Country
Other Foreign Transactions
Other Items – regular and AMT

Passthrough Entity K-1 Information

K-1 Entity Information

Balance Sheet (Assets) - Ending Amounts Only

Cash
Trade Notes and Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 11

U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to partners
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Loans from partners
Mortgages, Notes, Bonds, Payable - Long-Term
Other Liabilities
Partners' Capital Accounts

Schedule M-1

Income on Schedule K Not Reported on Books
Expenses on Books Not Included on Schedule K - Other
Income on Books Not Included on Schedule K - Other
Deductions on Schedule K Not Charged Against Book Income – Other

Schedule M-2

Other Increases/Decreases
Ending Capital

Schedule M-3

Schedule M-3: Force, Suppress
Reportable Entity Partner#1 & #2: Identifying Number, Name, Maximum percentage owned or deemed owned
Type of Income Statement Prepared
If Income Statement Was Prepared – If Partnership's Income Statement Has Been Restated for Any of the 5 Preceding Income Statement Periods, Provide Explanation and Amounts of Each Item Restated
Net Income (Loss) Reconciliation:
 Accounting standard used
 Net Income or Loss from Nonincludible US & Foreign Entities
 Net Income or Loss from Other US or Foreign disregarded entities
Income or Loss from US Partnerships, Foreign Partnerships, & Other Pass-through entities
Items Relating to Reportable Transactions: Description
Worthless Stock Losses: Description
Other Income/Loss Items with Differences: Description

Supplemental Attachment to Schedule M-3

Cost of Goods Sold: Other Items with Differences

Partner Schedule K-1 Misc. Information

Final K-1: Yes, No

Prior Year Summary

Gross Receipts Less Returns and Allowances
Costs of Goods Sold
Gross Profit
Ordinary Income (Loss) from Other Partnerships
Net Farm Profit (Loss)
Net Gain (Loss) from Form 4797
Other Income (Loss)
Total Income (Loss)
Salaries and Wages Less Employment Credits
Guaranteed Payments to Partners
Repairs and Maintenance
Bad Debts
Rent
Taxes and Licenses
Interest
Depreciation
Depletion (Not Oil and Gas)
Retirement Plans, Etc
Employee Benefit Programs
Other Deductions
Total Deductions
Ordinary Business Income (Loss)
Net Rental Real Estate Income (Loss)
Other Net Rental Income (Loss)
Guaranteed Payments
Interest Income
Ordinary Dividends
Royalties
Net Short-term and Long-term Capital Gain (Loss)
Net Section 1231 Gain (Loss)
Other Income (Loss)
Section 179 Expense Deduction
Charitable Contributions
Investment interest expense
Section 59(e)(2) expenditures
Other Deductions
Net earnings (loss) from self-employment
Gross farming or fishing income
Gross nonfarm income
Qualified Rehabilitation Expenses (Rental Real Estate)
Other Rental Real Estate Credits
Other Rental Credits
Other Credits
Gross income from all sources
Gross income sourced at partner level
Foreign Gross Income
Deduction at Partner Level
Deduction Allocated and Apportioned
Foreign taxes paid/accrued
Reduction in taxes available for credit
Post-1986 depreciation adjustment
Adjusted Gain (Loss)
Depletion (Not Oil and Gas)
Oil, gas, and geothermal – Gross income and deductions
Other AMT items

Tax-exempt Interest Income
Other Tax-exempt Income
Nondeductible Expenses
Distributions of Cash and Marketable Securities
Distributions of Other Property
Investment Income and Expense
Other Items
Beginning Assets, Liabilities and Capital
Ending Assets, Liabilities and Capital

Corporation Converted Items (1120)

Client Information

Corporation Name and DBA
Federal Identification Number
Address
Telephone & Fax Number
Email Address
Fiscal year End
Date Incorporated
Business Code & Activity
Product or Service
Accounting Method
Number of Shareholders

Officer Information

Officer Name, & SSN
% Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Affiliations Schedule (851)

Name, Address, & EIN
Principal Business Activity
Business Code Number
Stock Holdings at Beg. of Year - Number of Shares
Stock Holdings at Beg. of Year - Percent of Voting Power
Stock Holdings at Beg. of Year - Percent of Value
Stock Holdings at Beg. of Year - Owned by Corporation Number (Defaults to Parent)
This Corporation Had More than One Class of Stock Outstanding; List and Describe
This Member had an Agreement in Existence by which Persons that Were Not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from this Corporation or Another Corporation
Percentage of the Value of the Outstanding Stock that the Person(s) Could Acquire
Percentage of the Value of the Outstanding Voting Stock that the Person(s) Could Acquire
If The Arrangement Was Associated, etc. (item 3d) Describe The Arrangements

Miscellaneous / Other Information

Title of Signing Officer
Allow Preparer/IRS Discussion
Qualified Personal Service Corporation
Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned By Foreign Person
Foreign Owner's Country
Corporation is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Direct Deposit of Federal Refund
Name of Bank, Routing Number, Account Number & Type of Account
Print Corporation's Phone Number
Excluding any PAR for which a Form 8865 is attached, did the COR own at least a 10% interest, directly or indirectly, in any other foreign PAR? If yes, enter required information concerning the foreign PAR – Name, EIN, Forms Filed, & Tax Matters Partner
Schedule N - Number of Forms 8865 Attached
Corporation Received Distribution from or Was Grantor to Foreign Trust
Country of Foreign Bank Account

Invoice & Letter

IRS center

Salutation [O]

20% Direct or 50% Direct/Indirect Owners

Owner type, Name, Address, & SSN/EIN

Country of citizenship/organization if not US

% of Common Stock Owned

50% or More Owned Domestic Corporations

Entity Type, Name and Federal ID

Country of Incorporation/Organization, If not US

Percentage Owned

Foreign Owned Corporation Info.

Country(ies) of Filing Income Tax Return as a Resident

Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder # 1 & #2 – Name, Address, ID, Reference ID

Direct 25% Shareholder # 1 & #2- Principal Country(ies) Where Business is Conducted

Direct 25% Shareholder # 1 & #2- Country of Citizenship or Incorporation

Direct 25% Shareholder # 1 & #2- Country(ies) of Filing Income Tax Return as a Resident

Ultimate Indirect 25% Shareholder #1 & #2- Name, Address, ID, Reference ID

Ultimate Indirect 25% Shareholder #1 & #2- Principal Country(ies) where Business is Conducted

Ultimate Indirect 25% Shareholder #1 & #2- Country of Citizenship or Incorporation

Ultimate Indirect 25% Shareholder #1 & #2- Country(ies) of Filing Income Tax Return as a Resident

Related Party Information – Name, Address, ID, Reference ID

Related Party Information - Principal Business Activity & Activity Code

Related Party Information - Principal Country(ies) where Business is Conducted

Related Party Information - Country(ies) of Filing Income Tax Return as a Resident

Type of Party: 1=Foreign Person, 2=US Person

Related to Reporting Corporation

Related to 25% Foreign Shareholder

25% Foreign Shareholder

During the tax year, the foreign parent was a participant in any cost sharing arrangement

Controlled Group Apportionment Consent

Type of controlled group

Name

ID Number

Taxable Year Ended (m/d/y)

Estimated Tax

Overpayment applied from Prior Year

Installment Voucher Amount (memo): 1ST-4TH

Credit to Next Year

Rounding: 1=\$1, 2=\$10, 3=\$100, 4=\$1,000

Large Corporation Determination – 3 Preceding Year Taxable Income

Penalties and Interest

Prior Year Tax

Large corporation

Optional Annualized Methods

Income

Other Income descriptions

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Cost

Lower of Cost or Market

Other Inventory Method

Rules of Section 263A Apply

Schedule K-1

Name of K-1 Entity

Employer Identification Number

Rental/Other Passive Activities

Description of Property/Activity

Prior Unallowed Expenses: Advertising

Prior Unallowed Expenses: Depletion

Prior Unallowed Expenses: Depreciation

Prior Unallowed Expenses: Interest

Prior Unallowed Expenses: Repairs

Prior Unallowed Expenses: Taxes

Prior Unallowed Expenses: Other deductions

Prior Unallowed Expenses: Short-term & Long-term capital losses – Regular & AMT

Prior Unallowed Expenses: Form 4797 losses – Regular & AMT

Deductions

Taxes – Other descriptions

Other Deduction descriptions

Depreciation (4562)

Description of Property

Form

Activity name or number

Category

Date Placed in Service

Situs of property

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization code section

Current Special Depreciation Allowance

Current Depreciation / Amortization

Prior Section 179 expense

Prior Depreciation / Amortization

Salvage Value

Basis Reduction (amortizable costs expensed, ITC, Etc.)

AMT Depreciation - Basis

AMT Depreciation - Class Life (Post-1986)

AMT Depreciation - Current Depreciation

AMT Depreciation - Prior Depreciation (MACRS Only)

ACE Depreciation – Basis
ACE Depreciation – Life or class life
ACE Depreciation – Current Depreciation
ACE Depreciation – Prior Depreciation
Book Depreciation - Cost or Basis
Book Depreciation - Method
Book Depreciation - Life or Class Life
Book Depreciation - Current Depreciation
Book Depreciation - Prior Depreciation
Book Depreciation - Salvage Value
State Depreciation – Cost or Basis
State Depreciation – Current section 179 expense
State Depreciation – Method
State Depreciation – Life or class life
State Depreciation – Current special depreciation allowance
State Depreciation – Current depreciation/amortization
State Depreciation – Prior Section 179 expense
State Depreciation – Prior depreciation/amortization
State Depreciation – Salvage value
Percentage of Business Use
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
1=IRS Tables, 2=DB/SL Formula (MACRS)
qualified enterprise zone property
qualified disaster assistance property
Qualified Indian Reservation Property
Section 179: 1=not qualifying property, 2=qualifying personal property
Gulf opportunity zone asset
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
1=Increase deduction limits for electric vehicle, 2=no limits
Vehicle Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Total Mileage
Business Mileage
Commuting Mileage
Date Sold or Disposed of (m/d/y or -m/d/y)

Regular Net Operating Loss Deduction

Regular NOL Carryovers – Regular Net Operating Loss

Alternative Tax Net Operating Loss Deduction

ATNOL Carryovers – Net Operating Loss

Contribution Carryovers

Regular Carryovers (up to 5 years prior)

Noncash Contributions (8283)

Donee - Name & Address of Charitable Organization

Other Credits

Minimum Tax Credit carryover from prior year
Prior Year Alternative Minimum Tax

Alternative Minimum Tax (4626)

Gross Receipts for Most Recent 3 Tax Years Corporation: prior 2 years
Corporation Qualifies for AMT Small Corporation Exemption: 1=Yes, 2=No
Other ACE items – Net Prior positive ACE adjustments

Schedule PH

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)
Less: Adjustments Described in Section 543(b)(2)(A) & 543(b)(2)(B)
War profits, & excess profits taxes not deducted

Shareholder Consent (Forms 972 and 973)

(972) Name, SSN/EIN, & Address
(972) Class of stock, Number of Shares
(972) Certificate numbers
(973) Class of stock
(973) Shares Outstanding at Begin of Year & End of Year
(973) Description of Dividend Rights

Balance Sheet (Assets) - Ending Amounts Only

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations
Tax-Exempt Securities
Prepaid Federal Tax
Prepaid State Tax
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable
Mortgages, Notes Payable - Current Year
Federal Tax Payable
State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities

Preferred Stock
Common Stock
Additional Paid-in Capital
Retained Earnings: Appropriated & Unappropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-1

Income Subject to Tax Not Recorded on Books: Description
Expenses Recorded on Books Not Included on Return – Other: Description
Income Recorded on Books Not Included on this Return – Other: Description
Deductions Not Charged Against Book Income – Other: Description

Schedule M-3

Voting Common Stock: 1=Any of Corporation's Voting Common Stock is Publicly Traded
Voting Common Stock: If publicly traded, symbol of Primary U.S. Publicly Traded Voting Common Stock
Voting Common Stock: If publicly traded, stock's CUSIP Number
Accounting Standard Used
Net Income or Loss from Nonincludible Foreign & US Entities
Net Income or Loss of Other Includable Foreign & US Disregarded Entities
Net Income or Loss of Other Includable Entities
Adjustments to Eliminations of Transactions between Includible and Nonincludible Entities
Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return
Income /Loss from U.S. Partnerships: Partnership Name
Income/ Loss from Foreign Partnerships: Partnership Name
Income/Loss from Other Passthroughs: Entity
Items Related to Reportable Transactions: Item
Worthless Stock Losses: Description of stock
Other Income / Loss Items with Differences: Item
Section 118 Exclusion: Item
Other Expenses / Deduction Items with Differences: Item

Schedule M-2

Other Increases: Description
Other Decreases: Description

Prior Year Summary

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES
COST OF GOODS SOLD (Form 1125-A)
GROSS PROFIT
DIVIDENDS
INTEREST
GROSS RENTS
GROSS ROYALTIES
CAPITAL GAIN NET INCOME (Schedule D)
NET GAIN (OR LOSS) FROM 4797
OTHER INCOME
TOTAL INCOME
COMPENSATION OF OFFICERS
SALARIES AND WAGES LESS EMPLOYMENT CREDIT
REPAIRS AND MAINTENANCE
BAD DEBTS
RENTS
TAXES AND LICENSES
INTEREST
CONTRIBUTIONS

DEPRECIATION
DEPLETION
ADVERTISING
PENSION, PROFIT SHARING, ETC. PLANS
EMPLOYEE BENEFIT PROGRAMS
DOMESTIC PRODUCTION ACTIVITIES DEDUCTION
OTHER DEDUCTIONS
TOTAL DEDUCTIONS
TAXABLE INCOME BEFORE NOL AND SPECIAL DEDUCTIONS
NET OPERATING LOSS DEDUCTION
SPECIAL DEDUCTIONS
TAXABLE INCOME
INCOME TAX BEFORE CREDITS
ALTERNATIVE MINIMUM TAX
FOREIGN TAX CREDIT
NONCONVENTIONAL FUEL / QEV CREDIT
GENERAL BUSINESS CREDIT
PRIOR YEAR MINIMUM TAX CREDIT
QUALIFIED ZONE ACADEMY BOND CREDIT
PERSONAL HOLDING COMPANY TAX
OTHER TAXES
TOTAL TAX
OVERPAYMENT CREDITED FROM PRIOR YEAR
CURRENT YEAR ESTIMATED TAX PAYMENTS
LESS CURRENT YEAR QUICK REFUND
TAX DEPOSITED WITH FORM 7004
CREDIT FOR TAX PAID ON UNDISTRIBUTED CAPITAL GAINS
CREDIT FOR TAX ON SPECIAL FUELS
BACKUP WITHHOLDING
TOTAL PAYMENTS
OVERPAYMENT
OVERPAYMENT CREDITED TO NEXT YEAR
TAX DUE
REFUND
BEGINNING ASSETS
BEGINNING LIABILITIES AND EQUITY
ENDING ASSETS
ENDING LIABILITIES AND EQUITY

Control Totals

Ending Assets
Ending Liabilities and Equity

Homeowners Associations (1120-H)

Homeowners Association (Mandatory)
Type of Association
Taxable Interest, if Different
Other Income, if Different
Taxes - Other
Other Deductions

S Corporation Converted Items (1120S)

Client Information

S Corporation Name & DBA
Federal Identification Number
Address & Phone Number
Fax Number
Email Address
Fiscal Year End
Date Incorporated
S corp Effective Date
Business Code & Activity
Product or Service
Accounting Method

Miscellaneous Info., Other Info., Amended Return, Sch. N

Title of Signing Officer
Allow Preparer/IRS Discussion
If 100% owned, was QSub Election made: 1=Yes, 2=No
Corporation filed, or is required to file, Form 8918 regarding any reportable transaction
Issued OID Debt Instruments
Net unrealized Built-in Gain - Federal
Direct deposit of refund
Name of Bank, Routing & Depositor Account Numbers
Type of Account
Foreign Partnership: Name, EIN & Forms Filed
Foreign Partnership: Tax Matters Partner (if any)
Number of Forms 8865 attached
Corporation Received Distribution From, or Grantor of Foreign Trust
Interest on foreign bank account
Name of Foreign Country

Invoice, Letters, Filing Instructions

IRS Center
Salutation

Shareholder Information

Shareholder Name, ID Number
Address
Resident State

Stock Ownership

Shareholder Name
Number of Shares Owned at Year End
Percentage of Stock Owned at Year End

Shareholder's Basis

Shareholder Name
Stock Basis at end of year 2014
Prior year loss in excess of basis
Principal amount of Debt owed to Shareholder at beginning of tax year
Debt basis at end of year 2014

Estimates

Overpayment applied from prior year

Penalties and Interest

Prior year Excess Net Passive Income tax

Form 2220 Options

Optional Annualized Methods

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

Rules of Section 263A Apply

Ordinary Deductions

Taxes - Other

Other Deductions

Depreciation (4562)

Description of Property

Form

Activity name or number

Category

Date Placed in Service

Cost or Basis

Current Section 179 Expense - Current Year

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Amortization code section

Current Depreciation / Amortization

Prior Section 179 Expense

Prior Depreciation / Amortization

Current Special Depreciation Allowance

Salvage Value

Basis Reduction (amortizable costs expensed, ITC, etc.)

AMT Depreciation - Basis

AMT Depreciation - Class Life (Post-1986)

AMT Depreciation - Current Depreciation

AMT Depreciation - Prior Depreciation (MACRS Only)

Book Depreciation - Cost or Basis

Book Depreciation - Method

Book Depreciation - Life or Class Life

Book Depreciation - Current Depreciation

Book Depreciation - Prior Depreciation

Book Depreciation - Salvage Value

State Depreciation - Cost or Basis

State Depreciation - Current Section 179 Expense

State Depreciation - Method

State Depreciation - Life or Class Life

State Depreciation - Current Depreciation / Amortization
State Depreciation - Prior Depreciation / Amortization
State Depreciation - Current Special Depreciation Allowance
State Depreciation - Prior Section 179 Expense
State Depreciation - Salvage Value
Percentage of Business Use
Alternative Depreciation System (ADS)
1=150% DB, 2= 200% DB (%MACRS)
1=IRS Tables, 2=DB/SL Formula (MACRS)
Qualified enterprise zone property
Qualified enterprise zone property
Qualified disaster assistance property
Qualified Indian Reservation Property
Section 179: 1=not qualifying property, 2=qualifying personal property
Gulf opportunity zone asset
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
1=Increase Deduction Limits for Electric Vehicle, 2=No Limits
Vehicle Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Total Mileage
Business Mileage
Commuting Mileage
Date sold, disposed of, or retired

Farm Income / Expenses (Schedule F)

Principal Product
Agricultural Activity Code
Accounting Method
Ending Inventory of Livestock, Etc. - Accrual Method
Other Income
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e)(2) Election Expenses – Other description
Other Deductions
Section 179 Carryover (not Oil & Gas activities)

Rental Real Estate Activities (Form 8825)

Kind of Property
Address
Type of Property
Other Expenses

Passthrough Entity K-1 Information

General Information – Name of K-1 entity, Address, & EIN

Noncash Contributions (8283)

Charitable Organization – Name, Address & EIN

Credits (Schedule K)

Alcohol and Cellulosic BioFuels Fuel Credit (6478) – IRS Registration Number

Increasing Research Credit (6765) – Alternative Simplified Method: Total Qualified Research Expenses 1st prior year

Indian Employment Credit (8845) – Qualified Wages: 1993

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

LIH Annual Stmt (8609-A) - Building Identification Number (BIN)

LIH Annual Stmt (8609-A) - S Corporation Does Not Have Form 8609 Issued By Housing Credit Agency

LIH Annual Stmt (8609-A) - Building Qualified as Part of a Low-Income Housing Project

LIH Annual Stmt (8609-A) - Decrease in the Building's Qualified Basis

LIH Annual Stmt (8609-A) - Eligible Basis from Form 8609, Part II, Line 7b

LIH Annual Stmt (8609-A) - Low-Income Portion

Other Schedule K Items

Foreign Country – Only first Country name will populate when multiple copies present

Foreign Gross Income Sourced at Corp. Level – Passive Category

Foreign Gross Income Sourced at Corp. Level – General Category

Foreign Gross Income Sourced at Corp. Level – Other

Deductions Allocated & Apportioned at Corp. Level – Passive Category

Deductions Allocated & Apportioned at Corp. Level – General Category

Deductions Allocated & Apportioned at Corp. Level – Other

Reduction in Taxes Available for Credit (Sum of all categories of income)

Other AMT Items

Other Foreign Transactions

Balance Sheet (Assets) - Ending Amounts Only

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from codes 1 and 11 on Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Prepaid Federal Tax

Prepaid State Tax

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of Any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities and Capital) - Ending Amounts Only

Accounts Payable

Mortgages, Notes Payable - Current Year

Federal Tax Payable

State Tax Payable
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Total Retained Earnings
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Balance Sheet (Miscellaneous)

Current year book depreciation
Current year book amortization
Current year book depletion

Schedule M-1

Income on Schedule K Not Reported on Books
Expenses Recorded on Books Not Included on Schedule K - Other
Income Recorded on Books Not Included on Schedule K - Other
Deductions on Sch. K Not Charged Against Book Income – Other

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress

Type of Income Statement Prepared

If Income Statement Was Prepared – If Corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amounts of each item restated

Accounting standard used

Net Income (Loss) Reconciliation – Net Income or Loss from Nonincludible Foreign & US Entities

Net Income (Loss) Reconciliation – Net income or Loss of Other Foreign Disregarded Entities

Net Income (Loss) Reconciliation – Net income of Other U.S. Disregarded Entities (except QSSS)

Net Income (Loss) Reconciliation – Net Income (Loss) of Other Qualified Subchapter S Subsidiaries

Income or Loss from Equity Method Foreign Corporations: Entity Name

Gross Foreign Dividends not Previously Taxed: Dividend Payer

Subpart F, QEF, and Similar Income Inclusions: Entity Name

Gross Foreign Distributions Previously Taxed: Entity Name

Income or Loss from Equity Method U.S. Corporations: Entity Name

U.S. Dividends not Eliminated in Tax Consolidation: Dividend Payer

Income or Loss from U.S. Partnerships: Partnership Name

Income or Loss from Foreign Partnerships: Partnership Name

Income or Loss from Other Pass-through Entities: Entity Name

Items Relating to Reportable Transactions: Description

Worthless Stock Losses: Description

Other Income/Loss Items with Differences: Description

Other Expense/Deduction Items with Differences: Description

Cost of Goods Sold Reconciliation (8916-A)

Other Items with Differences: Description

Other Items with Differences: Expense Per Inc Stmt

Other Items with Differences: Temporary Difference

Other Items with Differences: Permanent Difference

Other Items with Differences: Deduction per Tax Return

Schedule M-2

Accumulated Adjustment Account: Other Additions

Accumulated Adjustment Account: Other Reductions

Accumulated Adjustment Account – Beginning Balance
Other Adjustments Account (Sch M-2) – Beginning Balance
Shareholder Undistributed Taxable Income (Sch M-2) – Beginning Balance

Prior Year Summary

Gross Receipts less Returns & Allowances
Costs of Goods Sold
Gross Profit
Net Gain (or Loss) from 4797
Other Income
Total Income
Compensation of Officers
Salaries & Wages (less Jobs Credit)
Repairs & Maintenance
Bad Debts
Rents
Taxes & Licenses
Interest
Depreciation
Depletion (not Oil & Gas)
Advertising
Pension, Profit Sharing, Etc. Plans
Employee Benefit Programs
Other Deductions
Total Deductions
Ordinary Income (loss)
Excess Net Passive Income Tax
Tax from Schedule D
Total Tax
Estimated Tax Payments
Tax Deposited with Form 7004
Credit for Federal Tax on Fuels (4136)
Total Payments & Credits
Underpayment Penalty (2220)
Balance Due
Overpayment
Credit to Next Year's Estimated Tax
Amount Refunded
Sch K Income: Ordinary Income (loss)
Sch K Income: Net Rental Real Estate (loss)
Sch K Income: Other Net Rental Income (loss)
Sch K Income: Interest Income
Sch K Income: Ordinary Dividends
Sch K Income: Royalties
Sch K Income: Net Short-Term Capital Gain (loss)
Sch K Income: Net Long-Term Capital Gain (loss)
Sch K Income: Net Section 1231 Gain (loss)
Sch K Income: Other Income (loss)
Sch K Deductions: Section 179 Deduction
Sch K Deductions: Charitable Contributions
Sch K Deductions: Investment Interest Expense
Sch K Deductions: Section 59(e)(2) Expenditures
Sch K Deductions: Other Deductions
Sch K Credits: Low Income Housing Credit (Sec 42(j)(5))
Sch K Credits: Low Income Housing Credit – Other
Sch K Credits: Qualified Rehab Expenses (rental real estate)
Sch K Credits: Other Rental Real Estate Credits

Sch K Credits: Other Rental Credits
Sch K Credits: Credit for Alcohol used as Fuel
Sch K Credits: Other Credits
Sch K Foreign Transactions: Gross Income from All Sourced
Sch K Foreign Transactions: Gross Income sourced at Shareholder Level
Sch K Foreign Transactions: Foreign Gross Income (Passive, General & Other)
Sch K Foreign Transactions: Interest Expense Deductions (Shareholder Level)
Sch K Foreign Transactions: Other Deductions (Shareholder Level)
Sch K Foreign Transactions: Passive, General & Other Deductions (Corporate level)
Sch K Foreign Transactions: Foreign Taxes Paid &/or Accrued
Sch K Foreign Transactions: Reduction in Taxes Available for Credit
Sch K AMT Items: Post-1986 Depreciation Adjustment
Sch K AMT Items: Adjusted Gain (loss)
Sch K AMT Items: Depletion (not Oil & Gas)
Sch K AMT Items: Gross Income from Oil, Gas & Geothermal
Sch K AMT Items: Deductions Allocated to Oil, Gas & Geothermal
Sch K AMT Items: Other Adjustments & Tax Preference Items
Sch K Items Affecting S/H Basis: Tax-Exempt Interest Income
Sch K Items Affecting S/H Basis: Other Tax-Exempt Income
Sch K Items Affecting S/H Basis: Nondeductible Expenses
Sch K Items Affecting S/H Basis: Total Property Distributions
Sch K Items Affecting S/H Basis: Repayment of Loans from Shareholders
Sch K Other Information: Investment Income & Expenses
Sch K Other Information: Total Dividends Paid from Accumulated E&P
Sch K Other Information: Income (loss) Reconciliation
Beginning Assets
Beginning Liabilities & Equity
Ending Assets
Ending Liabilities & Equity