

Individual Items to Note (1040)

Items to Note

This list provides details about how ProSeries converts the following 1040 calculated carryovers. The 2015 converted client file is not intended to duplicate or reproduce your 2015 return. The information converted is captured in a way that converts to 2016 correctly once the file has been transferred into 2016.

General Limitations:

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Specific Form Conversion Limitations:

- 1040ES Page 1: Next year's estimates do not convert and must be manually entered.

Individual Converted Items (1040)

Client Information

Filing Status
Year Spouse Died, if Qualifying Widow(er)
Live with Spouse
Taxpayer/Spouse Information
Address
Taxpayer/Spouse Contact Information

Dependent Information

Dependent Information
Relationship
Months Lived at Home
Type of Dependent
Earned Income Credit

Miscellaneous Information

Presidential Campaign: Self, Spouse, Both, Neither
Allow Preparer / IRS Discussion
Designee's Name//Phone/PIN
Direct Deposit of Federal Refund
Electronic Payment of Balance Due
Depositor Type/Account/Routing Transit Number

Current Year Estimated Tax Payments

Overpayment Applied From Prior Year

Next Year Estimates (1040 ES)

Apply Overpayment to Next Year

Penalties & Interest

Prior Year AGI & Tax Liability

Wages, Salaries, Tips

Employer: Name, ID, Address
Spouse W-2
Wages
Federal Income Tax Withheld
Social Security Wages
Social Security, Medicare Tax Withheld
Medicare Wages & Tips
State Income Tax Withheld
Local Income Tax Withheld
Employee: Name & Address
Employer's State ID Number
State Wages & Income Tax
Local Wages, Income Tax, Locality Name

Interest Income

Seller Financed Mortgage - Name of Payer, SSN, Address
Name of Payer
Interest Income – Banks, Savings & Loans, etc.
Interest Income - Seller-Financed Mortgage

Dividend Income

Name of Payer
Total Ordinary & Qualified Dividends
Total Capital Gain Distributions

Pensions, IRA Distributions

Taxpayer or Spouse
Payer Information

Gross Distribution & Taxable Amount
Federal Income Tax Withheld
Employee Contributions/Designated Roth contributions or insurance premiums
IRA/SEP/SIMPLE
State Name, ID Number, Locality
Simplified Method – Cost in Plan at Annuity Starting Date
Simplified Method – Starting Date
Simplified Method - Age at starting Date & Combined Ages at starting date
Simplified Method - Amount Recovered Tax Free After 1986
Recipient Information

Gambling Winnings and Losses

W-2G Payer Name, Address, Federal ID, & Phone
Taxpayer or Spouse
W-2G Gambling Gross Winnings
Payer's State Name & Identification Number
Recipient Info – Name, SSN, & Address

SS Benefits, Alimony, Miscellaneous Inc.

Social Security Benefits (SSA-1099, box 5)
Medicare Premiums Paid (SSA-1099)
Tier 1 Railroad Retirement Benefits (RRB-1099, Box 5)
Alimony Received
Taxable Scholarships and Fellowships
Household Employee Income not on W-2

State Tax Refunds / Unemployment Compensation (1099-G)

Payer's Name and Identification Number
Taxpayer or Spouse
Overpayment Repaid

Business Income (Schedule C)

Principal Business or Profession
Business Name, Address, EIN
Accounting Method
Spouse or Joint?
Did Not "Materially Participate"
Gross Receipts or Sales
W-2 Earnings as Statutory Employee
Returns and Allowances
Other Income
Purchases
Cost of Labor
Materials and Supplies
Other Costs
Inventory at End of Year
Advertising
Commissions
Contract Labor
Employee Benefit Programs
Insurance (Other Than Health)
Interest: Mortgage
Interest: Other
Legal and Professional
Office Expense

List of Converted Items: TaxWise to ProSeries

Pension and Profit Sharing Plans: Contributions
Rent or Lease: Vehicles, Machinery, Equipment
Rent or Lease: Other

Repairs

Supplies

Travel

Meals and Entertainment in Full (50%)

DOT Meals in Full (80%)

Utilities

Total Wages

Other Expenses

Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired/ Date Sold

Taxpayer, Spouse, Joint

Gross Profit Ratio (6252)

Prior years' payments (6252)

Ordinary Income (6252)

Related Party Information (6252 & 8824 Only)

Dispositions (Miscellaneous)

Capital Loss Carryover: Regular, Short Term and Long Term

Rental & Royalty Income (Schedule E)

Description and Type of Property

Address

Taxpayer, Spouse, Joint

Qualified Joint Venture

Did/Did not actively participate

Real Estate Professional

Rents or Royalties Received

Advertising

Auto and Travel

Cleaning and Maintenance

Commissions

Insurance (Except PMI)

Legal and Professional Fees

Management Fees

Interest – Mortgage

Interest – Other

Repairs

Supplies

Taxes – Other

Utilities

Other Expenses

Prior Year Unallowed Passive Losses - Operating (Regular & AMT)

Farm Income (Schedule F/Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Taxpayer, Spouse, Joint

Farm Rental (Form 4835)

Did Not Materially Participate (Sch. F only)

Did Not Actively Participate (4835 Only)

Real Estate Professional (4835 Only)

Cash Method - Sales of livestock and other resale items

Cash Method - Cost or Basis of Above Items

Cash Method - Sales of products raised

Accrual Method - Sales of Livestock, Produce, etc

Accrual Method - Beginning Inventory of Livestock, etc

Accrual Method - Cost of Livestock, etc purchased

Accrual Method - Ending Inventory of Livestock, etc

Total & Taxable Cooperative Distributions

Total & Taxable Agricultural Program Payments

Commodity Credit Loans Reported Under Election

Total & Taxable Commodity Credit Loans Forfeited or Repaid

Total & Taxable Crop Insurance Proceeds Received in Current Year

Taxable Crop insurance Proceeds Deferred

Custom Hire (Machine Work)

Car and Truck Expenses

Chemicals

Conservation Expenses: Current Year

Custom Hire (Machine Work)

Employee Benefit Programs

Feed Purchased

Fertilizers and Lime

Freight and Trucking

Gasoline, Fuel, Oil

Insurance (Other Than Health)

Interest: Mortgage

Interest: Other

Labor Hired

Pension and Profit Sharing Plans: Contributions

Rent or Lease: Vehicles, Machinery, Equipment, Other

Repairs and Maintenance

Seeds and Plants Purchased

Storage and Warehousing

Supplies Purchased

Taxes

Utilities

Veterinary, Breeding, and Medicine

Other Expenses

Prior Year Unallowed Passive Losses – Operating (Regular & AMT)

Partnership Information

Name of Partnership, EIN

Taxpayer, Spouse, Joint

Publicly Traded Partnership

Non Passive/ Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

S Corporation Information

Name of S Corporation, EIN

Taxpayer, Spouse, Joint

Non Passive/ Passive Activity

Actively Participated in Real Estate

Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

Estate and Trust Information

Name of Estate or Trust, EIN

Taxpayer, Spouse, Joint

Actively Participated in Real Estate

List of Converted Items: TaxWise to ProSeries

Real Estate Professional

Prior Year Unallowed Passive Loss – Regular & AMT

Depreciation (4562)

Description of Property

Activity name or number

Category

Self, Spouse, Joint

Date Placed in Service

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

Half-Year, Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current/ Prior Special Depreciation Allowance

Current/ Prior Depreciation

Prior Section 179 Expense

Salvage Value

AMT Depreciation: Class Life (post-1986)

AMT Depreciation: Real Property, Leased Personal Property (pre-1987)

AMT Depreciation: Current Depreciation

AMT Depreciation: Prior Depreciation (MACRS only)

Alternative Depreciation System (ADS)

150% DB, 200% DB (% MACRS)

Listed Property

Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Use of Vehicles

Employers Providing Vehicles

Total and Commuting Mileage

Force Standard, Actual

Adjustments to Income

Form 8606 IRA Basis for Prior Year and Earlier Years

Total Qualified Student Loan Interest Paid

Educator Expenses

Itemized Deductions

Prescription Medicines and Drugs

Insurance Premiums not entered elsewhere

Long-Term Care Premiums

Number of Medical Miles

Other Medical

Actual Taxes Paid (State and Local Sales Taxes)

Sales Tax on Boats, Aircrafts and other Special Items

Real Estate Taxes on Principal Residence

Other Taxes

Home Mortgage Interest & Points on Form 1098

Home Mortgage Interest & Points Not on Form 1098 –
Payee information & Amount Paid

Investment Interest

Investment Interest Carryover: Regular Tax

Cash Contributions - 30%, 50% Limitation

Noncash Contributions: 30%, 50% Limitation and 20%, 30% Capital Gain
Property

Contribution Carryovers - 30% and 50%, Limitation, 5 Preceding Years

Contribution Carryovers - 20% and 30% Capital Gain, 5 Preceding Years

Unreimbursed Employee Expenses

Tax Preparation Fess: Amount Paid

Other Miscellaneous Deductions

Noncash Contributions (8283)

Donee Information, Name, ID, Address

Taxpayer, Spouse, Joint

Business Use of Home (8829)

Form, Activity Name or Number

Business Use Area & Total Area of Home

Carryover of Unallowed expenses, Operating Expenses, Casualty Loss and
Depreciation

Indirect/Direct Expenses – Mortgage Interest

Indirect/Direct Expenses – Real Estate Taxes

Indirect/Direct Expenses – Casualty Losses

Indirect/Direct Expenses – Insurance

Indirect/Direct Expenses – Rent

Indirect/Direct Expenses – Repairs and Maintenance

Indirect/Direct Expenses – Utilities

Indirect/Direct Expenses – Excess Mortgage Interest

Vehicle/Employee Business Expense (2106)

Occupation

Spouse

Qualified Performing Artist

Handicapped

Fee-Basis Government Official

Meal and Entertainment Expenses in Full

Reimbursements not Included on Form W-2

Department of Transportation (Meal Allowance)

Local Transportation

Travel Expenses While Away from Home Overnight

Foreign Income Exclusion (2555)

Spouse

Foreign Address of Taxpayer

Employer Name, US &/or Foreign Address, Type

Enter Last Year (after 1981) Form 2555 was Filed

Country of Citizenship

Tax Home(s) During Tax Year & Date Established

Bona Fide Residence Test – Beginning Date & Ending Date

Living Quarters in Foreign Country

Relationship of Family Member(s) living abroad with Taxpayer

Period Family Lived Abroad

Submitted Statement to Country of Bona Fide Residence

Required to Pay Income Tax to Country of Bona Fide Residence

Contractual Terms Relating to Length of Employment Abroad

Type of Visa You Entered Foreign Country Under

Address of Home in U.S. Maintained While Living Abroad

U.S. home rented, Names of Occupants, Relationship

Principal Country of Employment

Child and Dependent Care Expenses (2441)

Persons/Organizations Providing Dependent Care –

Total Amount Paid in Current Year for all dependents

Qualified Adoption Expenses (8839)

Eligible Children – Name, ID

Born Before 1995 and Was Disabled

Special Needs Child

Foreign Tax Credit (1116)

Name of Foreign Country

List of Converted Items: TaxWise to ProSeries

EIC, Elderly, Other Credits

Mortgage Interest Credit (8396) – Address & Certificate Credit Rate

Mortgage Interest Credit Carryover: 3 Preceding Years

Minimum Tax Credit (8801) Carryover

8801 - Prior Year Form 8801, L 18, 20, 57

8801 - Prior Year Refundable MTC (Form 8801, Line 27)

8801 - Taxable Income (6251, 1, 6, and 10)

8801 - Exclusion Items (Form 6251, 2-5, 7-9, 12, 13)

8801 - Tax less Foreign Tax Credit: Line 34

8801 - Alternative Minimum Tax: Line 35

8801 - Sch D Tax Worksheet: Lines: 10, 13, 14, 19

DC First-Time Homebuyer Credit Carryover (8859)

Household Employment Taxes (Schedule H)

Employer Identification Number

Tax for Children Under 14 (Form 8615)

Parent's Information: Name and SSN

Parent's Election to Report Child's Income (Form 8814)

Child's Name and SSN

Interest Income

Ordinary Dividends

Total Capital Gain Distribution

Prior Year Summary

Wages, Salaries, Tips

Alimony Received

Rental Royalty, Partnership, Estate

Unemployment Compensation

Other Income

Total Adjustments

Adjusted Gross Income

Medical and Dental

Taxes

Interest

Contributions

Larger of Itemized or Standard Deduction

Exemptions

Tax before AMT

Alternative Minimum Tax

Total Credits

Total Tax

Federal Income Tax Withheld

Prior Year Estimated tax Payments

Amount paid with Form 4868

Amount applied to current year's tax

Underpayment Penalty

Amount Owed or Refunded to you

Partnership Items to Note (1065)

Items to Note

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Specific Form Conversion Limitations:

- Next year's estimates do not convert and must be manually entered.

Partnership Converted Items (1065)

Client Information

Partnership Information
Address, Telephone, & Email
Fiscal Year End
Date Business Began
Business Code
Business Activity
Product or Service
Accounting Method

Miscellaneous Information

Name of TMP Representative
Allow Preparer / IRS Discussion

Other Information (Schedule B)

List any corporation, partnership, trust, or tax-exempt organization that owns 50% or more of the partnership at year end (3a)

List any Individual or estate owning 50% or more of the partnership at year end (3b)

Partnership is a grantor of a foreign trust

Partnership is making, or has in effect, a Section 754 election

Partner Information

Partner Information – Address, Phone
Type of Entity
General Partner
Foreign Partner

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method

LIFO Inventory Method Adopted

Farm Income (Schedule F / Form 4835)

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method

Did Not "Materially Participate" (Sch. F only)

Ending Inventory of Livestock, etc.

Other Expenses

Deductions

Other Deductions

Depreciation (4562)

Description of Property

Form, Category & Date Placed in Service

Special Depreciation Allowance: 1=yes, 2=no

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Automatic)

Amortization Code Section

Current Special Depreciation

Current Depreciation (-1 if none)

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

AMT Depreciation

Class Life (post-1986)

1=Real Property, 2=Leased Personal Property (pre-1987)

Current Depreciation

Prior Depreciation (MACRS only)

Book Depreciation

Cost or Basis

Method

Life or class life

Current depreciation (-1=none)

Prior depreciation

Salvage Value

Alternative Depreciation System (ADS)

1=150% DB, 2=200% DB (% MACRS)

Listed Property

No Evidence to Support Business Use Claimed

No Written Evidence to Support Business Use Claimed

Sport Utility Vehicle over 6,000 pounds

Automobile Mileage – Total, Business & Commuting Miles

Vehicle is Available for Off-Duty Personal Use

No Other Vehicle is Available for Personal Use

Vehicle is Used Primarily by a More Than 5% Owner

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles

Prohibit Employee Personal Use, Except Commuting

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (-1=none) (6252)

Rental Real Estate Activities (Form 8825)

Kind of Property, Type, & Address

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired & Date Sold

Gross Profit Ratio (6252)

Prior years' payments (6252)

Ordinary Income (6252)

Related Party Information, Address & Marketable Security

Low-Income Housing

Building Identification Number

Other Schedule K Items

Other Income (Loss)

Section 59(e)(2) Election Expenses - Other

Other Deductions

List of Converted Items: TaxWise to ProSeries

Rental Real Estate Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Country

Other Foreign Transactions

Other AMT Items

Other Items

Passthrough K-1's

K-1 Entity Information & Address

Balance Sheet (Assets/Liabilities) – Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Partners (or Persons Related to Partners)

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Loans from Partners (or Persons Related to Partners)

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Schedule M-1

Income on Sch. K Not Recorded on Books - Other

Expenses on Books not on Sch. K: Other

Income on Books not on Sch. K: Other

Deductions on Sch. K not charged Against Book Income: Other

Schedule M-2

Other Increases & Other Decreases

Ending Capital

Schedule M-3

Partnership was required to file Schedule M-3 in a Prior Year

Reportable Entity Partner Information - Ownership Percentage

Type of Income Statement Prepared

Accounting Standard Used

Supplement to Schedule M-3

Other items with differences (Description only)

Schedule K-1 Miscellaneous

Final K-1

Prior Year Summary

Gross Receipts less Returns & Allowances

Costs of Goods Sold

Gross Profit

Ordinary Income (loss) from other Partnerships

Net Farm Profit (loss)

Net Gain (loss) from Form 4797

Other Income (loss)

Total Income (loss)

Salaries & Wages less Employment Credits

Guaranteed Payments to Partners

Repairs & Maintenance

Bad Debts

Rent

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Retirement Plans, Etc

Other Deductions

Total Deductions

Ordinary Business Income (loss)

Net Income (loss) from Rental Real Estate

Other Net Rental Income (loss)

Guaranteed payments

Interest Income

Ordinary Dividends

Royalties

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Section 1231 Gain (loss)

Other Income (loss)

Section 179 Deduction

Charitable Contributions

Investment Interest Expense

Total Section 59(e) Expenditures

Other Deductions

Net Earnings (loss) from Self-Employment

Gross Farming or Fishing Income

Gross non-Farm Income

Low Income Housing Credit – Section 42(j)(5) & Other

Qualified Rehabilitation Expenses (Rental Real Estate)

Other Rental Real Estate Credits

Other Rental Credits

Other Credits

Gross income from All Sources

Gross income sourced at Partner Level

Foreign Gross Income

Deductions at Partner Level

Deductions Allocated & Apportioned

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest Income

List of Converted Items: TaxWise to ProSeries

Other Tax-Exempt Income

Nondeductible Expenses

Distributions of Cash & Marketable Securities

Investment Income & Investment Expense

Other Items

Beginning Assets, Liabilities & Capital

Ending Assets, Liabilities & Capital

Corporate Items to Note (1120)

Items to Note

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Corporation Converted Items (1120)

Client Information

Corporation Name/DBA and Federal ID Number, Address
Telephone Number
E-Mail Address
Fiscal Year End
Date Incorporated
Business Code/Activity
Product or Service
Accounting Method

Officer Information

Officer Name & SSN

Miscellaneous/Other Information

Title of Signing Officer
Final Return
Allow Preparer/IRS Discussion
Qualified Personal Service Corporation
Corp. is a Subsidiary in Affiliated/Controlled Group
Parent Name & ID Number
Direct Deposit of Refund
Routing and Depositor Account Number
Type of account (checking, savings)
Corporation Received Distribution From, or was Grantor to, a Foreign Trust

Ownership Information

Owner Type – Preparer must double check entity type
Name, Federal ID Number
Country of Organization

Entities owned by corporation

Name, Federal ID Number
Country of Incorporation

Foreign Owned Corporation Info. (5472)

Reporting Corporation (Part I)
Direct 25 Percent Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)
Ultimate Indirect 25% Foreign Shareholder (Part II) (Completes for Shareholder #1 and #2)
Related Party Information (Part III)

Controlled Groups(Schedule O)

Type of Controlled Group

Estimates

Overpayment applied from prior year.
Credit to Next Year

Penalties and Interest

Large Corporation
Optional Annualized Methods:

Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired & Date Sold
Prior Year Installment (6252) – Gross Profit Ratio, Prior Payments, Ordinary Income
Related Party Disposition – Name, Address, ID Number, Marketable Security

Rental / Other Passive Activities

Description of Property/Activity
Advertising
Depletion
Depreciation
Interest
Repairs
Taxes

Other Deductions
Long term Capital Loss
Form 4797 Losses

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Current/Prior Special Depreciation Allowance
Regular/ Current/ Prior Depreciation
Cost or Basis
Current/Prior Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
Half-Year, Mid-Quarter (1st Year Automatic)
Amortization Code Section
Salvage Value
AMT Depreciation
Class Life (post-1986)
Real Property, Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation
Cost or Basis
Method
Life or class life
Current/Prior depreciation
Salvage Value
Percentage of business use (.xxx)
Alternative Depreciation System (ADS)
150% DB, 2=200% DB (% MACRS)
Listed Property
Evidence/No Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Total Business and Commuting Mileage
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner

List of Converted Items: TaxWise to ProSeries

Employers Providing Vehicles

Provide Vehicles for Employee Use

Prohibit Employee Personal Use of Vehicles, (Except Commuting)

Treat All Use of Vehicles as Personal Use

Provide More Than Five Vehicles and Retain Information

Meet Qualified Automobile Demonstration Requirements

Date Sold

Basis Adjustment (land etc)

Expense of Sale or Exchange

Sales Price

Existing mortgage (loan) assumed (6252)

Principal Payments (6252)

Regular and AMT Net Operating Loss Deduction

Regular NOL Carryovers (Most Recent Year Only)

Contribution Carryovers

Regular contribution Carryovers (Prior 5 Years)

Noncash Contributions (8283)

Donee Information

Other Credits

Minimum Tax Credit Carryover (Form 8827)

Current Year AMT

Alternative Minimum Tax (4626)

Corporation Qualifies for AMT Small Corporation Exemption

Balance Sheet (Assets/Liabilities and Capital)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Preferred/Common Stock

Additional Paid-in Capital

Retained Earnings, Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

Schedule M-1

Income Subject to Tax not recorded on Books

Expenses on Books not Included on this return: Other

Income on Books not Included on this return: Other

Deductions not charged against Book Income: Other

Schedule M-2

Other Increases

Other Decreases

Schedule M-3

Voting Common Stock is publically traded

Symbol of Primary U.S. Publicly Traded Voting Common Stock

Stock's CUSIP Number

Accounting Standard Used

Prior Year Summary

Gross Receipts less Returns/Allowances

Cost of Goods Sold

Gross Profit

Dividends/Interest

Gross Rents and Royalties

Capital Gain Net Income

Net gain/Loss from Form 4797

Other Income

Total Income

Compensation of Officers

Salaries and wages less Employment Credit

Repairs and Maintenance

Bad Debts

Rent

Taxes and Licenses

Interest

Contributions

Depreciation

Depletion

Advertising

Pension, Profit, Sharing Plans

Employee Benefit Programs

Domestic Production Activities Deduction

Other Deductions

Total Deductions

Taxable income before NOL and Special Deductions

NOL Deduction

Special Deductions

Taxable Income

Income Tax before Credits

Alternative Minimum Tax

Foreign Tax Credit

General Business Credit

Prior year minimum Tax Credit

Bond Credits

Personal Holding Company Tax

Total Tax

Prior year overpayment credited to current year

Current year estimated tax payments

Less current year refund

Tax deposited with Form 7004

Credit for tax paid on undistributed capital gains

Credit for tax on special fuels

Backup Withholding

Total Payments

Overpayment credited to next year

S Corporate Items to Note (1120S)

Items to Note

Items to Note

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S Corporation Converted Items (1120S)

Client Information

S Corporation Information
Address, Telephone & Email
Fiscal Year End
Date Incorporated
S Effective Date
Business Code

Misc. Info., Other Info., Amended Return, Direct Deposit of Refund/Electronic Payment, Schedule N

Title of Signing Officer
Allow Preparer/IRS Discussion
Direct Deposit of Refund (8050) / Electronic Payment Information
Number of Forms 8865 Attached

Shareholder Information

Shareholder Information
Address and Telephone

Shareholder's Basis

Stock Basis at Beginning of Tax Year
Principal Amount of Debt Owed to Shareholder at Beginning of Tax Year
Debt Basis at Beginning of Tax Year

Estimates

Overpayment applied from Prior

Ordinary Income

Other Income

Cost of Goods Sold

Additional Section 263A Costs
Other Costs
Ending Inventory
Inventory Method
Rules of Section 263A Apply

Ordinary Deductions

Other Ordinary Deductions

Depreciation (4562)

Description of Property
Form
Category
Date Placed in Service
Special Depreciation Allowance: 1=yes, 2=no
Cost or Basis
Current Section 179 Expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic)
Amortization Code Section
Current Special Depreciation
Current Depreciation (-1 if none)
Prior Section 179 Expense
Prior Special Depreciation Allowance
Prior Depreciation
Salvage Value
AMT Depreciation
Class Life (post-1986)

1=Real Property, 2=Leased Personal Property (pre-1987)
Current Depreciation
Prior Depreciation (MACRS only)
Book Depreciation
Cost or Basis
Method
Life or class life
Current depreciation (-1=none)
Prior depreciation
Salvage Value
Alternative Depreciation System (ADS)
1=150% DB, 2=200% DB (% MACRS)
Listed Property
No Evidence to Support Business Use Claimed
No Written Evidence to Support Business Use Claimed
Sport Utility Vehicle over 6,000 pounds
Automobile Mileage – Total, Business & Commuting miles
Vehicle is Available for Off-Duty Personal Use
No Other Vehicle is Available for Personal Use
Vehicle is Used Primarily by a More Than 5% Owner
Provide Vehicles for Employee Use
Prohibit Employee Personal Use of Vehicles
Prohibit Employee Personal Use, Except Commuting
Treat All Use of Vehicles as Personal Use
Provide More Than Five Vehicles and Retain Information
Meet Qualified Automobile Demonstration Requirements
Date Sold
Basis Adjustment (land etc)
Expense of Sale or Exchange
Sales Price
Existing mortgage (loan) assumed (6252)
Principal Payments (-1=none) (6252)

Schedule F

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method
Ending Inventory of Livestock, etc.
Other Expenses

Schedule K Income and Deductions

Other Income (Loss)
Section 59(e)(2) Election Expenses
Other Deductions

Rental Real Estate Activities (8825)

Property Information
Type of Property
Other

Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired & Date Sold
Gross Profit Ratio (6252)
Prior years' payments (6252)

List of Converted Items: TaxWise to ProSeries

Ordinary Income (6252)

Marketable Security

Credits – Schedule K Credits

Alcohol & Cellulosic Biofuel Fuels (6478) - IRS Registration number

Credit for Increasing Research Activities (6765) - Alternative simplified credit

Other Schedule K Items

Foreign Country

Other Foreign Transactions

Balance Sheet

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

Schedule M-1

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Other

Income on Books not on Schedule K: Other

Deductions on Sch. K not Charged Against Book Income: Other

Schedule M-3

Corporation was required to file Schedule M-3 in a Prior Year

Type of Income Statement Prepared

Accounting Standard Used

Supplemental Attachment to Schedule M-3 - Other Items with Differences

Prior Year Summary

Gross receipts less returns & allowances

Costs of Goods Sold

Gross Profit

Net Gain(Loss) from Form 4797

Compensation of Officers

Salaries & Wages (less JOBS credit)

Repairs & Maintenance

Bad Debts

Rents

Taxes & Licenses

Interest

Depreciation

Depletion (not Oil & Gas)

Advertising

Pension, Profit Sharing, etc. Plans

Employee Benefit Programs

Tax from Schedule D

Prior Year Estimated Tax Payments

Tax Deposited with Form 7004

Credit for Federal Tax on Fuels (4136)

Total Payments & Credits

Underpayment Penalty (2220)

Credit to Next Year's Estimated Tax

Net Rental Real Estate Income (loss)

Other Net Rental Income (loss) Interest Income

Ordinary Dividends

Royalty Income

Net Short-Term Capital Gain (loss)

Net Long-Term Capital Gain (loss)

Net Gain (loss) under Section 1231

Other Income (loss)

Section 179 Expense Deduction

Charitable Contributions

Investment Interest Expenses

Section 59(e)(2) Expenditures (12c)

Other Deductions

Low-Income Housing Credit Section 42(j)(5)(13a) & Other (13b)

Qualified Rehabilitation Expenses related to Rental Real Estate (13c)

Other Rental Real Estate Credits (13d)

Other Rental Credits (13e)

Credit for Alcohol used as Fuel (13f)

Gross Income from All Sources

Gross Income Sourced at Shareholder Level

Foreign Gross Income – Passive, General, Other

Deduction at Shareholder Level – Interest Expense, Other

Deduction Allocated & Apportioned – Passive, General, Other

Foreign Taxes Paid

Foreign Taxes Accrued

Reduction in Taxes Available for Credit

Post-1986 Depreciation Adjustment

Adjusted Gain (loss)

Depletion (not Oil & Gas)

Oil, Gas & Geothermal – Gross Income & Deductions

Other AMT Items

Tax-Exempt Interest income

Other Tax-Exempt Income

Nondeductible Expenses

Total Property Distributions

Repayment of Loans from Shareholders

Total Dividends Paid from Accumulated E&P