

**Table A**  
**INTUIT INC.**  
**GAAP CONSOLIDATED STATEMENTS OF OPERATIONS**  
(In thousands, except per share amounts)  
(Unaudited)

	<b>Three Months Ended</b>		<b>Twelve Months Ended</b>	
	<b>July 31, 2007</b>	<b>July 31, 2006</b>	<b>July 31, 2007</b>	<b>July 31, 2006</b>
Net revenue:				
Product	\$ 207,160	\$ 188,085	\$ 1,447,392	\$ 1,335,430
Service and other	225,512	141,371	1,225,555	957,580
Total net revenue	<u>432,672</u>	<u>329,456</u>	<u>2,672,947</u>	<u>2,293,010</u>
Costs and expenses:				
Cost of revenue:				
Cost of product revenue	27,026	26,600	169,101	165,949
Cost of service and other revenue	90,851	57,319	309,419	232,588
Amortization of purchased intangible assets	13,055	1,622	30,926	8,785
Selling and marketing	154,665	130,713	742,368	657,588
Research and development	125,902	101,513	472,516	385,795
General and administrative	69,859	66,845	291,083	267,233
Acquisition-related charges	8,022	1,782	19,964	9,478
Total costs and expenses [A]	<u>489,380</u>	<u>386,394</u>	<u>2,035,377</u>	<u>1,727,416</u>
Operating income (loss) from continuing operations	(56,708)	(56,938)	637,570	565,594
Interest expense	(14,268)	-	(27,091)	-
Interest and other income	20,822	22,097	52,689	43,023
Gains on marketable equity securities and other investments, net	-	256	1,568	7,629
Gain on sale of outsourced payroll assets	31,270	-	31,676	-
Income (loss) from continuing operations before income taxes	(18,884)	(34,585)	696,412	616,246
Income tax provision (benefit) [B]	(6,541)	(15,784)	251,607	234,592
Minority interest expense	516	68	1,337	691
Net income (loss) from continuing operations	(12,859)	(18,869)	443,468	380,963
Net income (loss) from discontinued operations [C]	(781)	15	(3,465)	36,000
Net income (loss)	<u>\$ (13,640)</u>	<u>\$ (18,854)</u>	<u>\$ 440,003</u>	<u>\$ 416,963</u>
Basic net income (loss) per share from continuing operations	\$ (0.04)	\$ (0.06)	\$ 1.29	\$ 1.10
Basic net income (loss) per share from discontinued operations	-	-	(0.01)	0.10
Basic net income (loss) per share	<u>\$ (0.04)</u>	<u>\$ (0.06)</u>	<u>\$ 1.28</u>	<u>\$ 1.20</u>
Shares used in basic per share amounts	<u>337,550</u>	<u>342,505</u>	<u>342,637</u>	<u>347,854</u>
Diluted net income (loss) per share from continuing operations	\$ (0.04)	\$ (0.06)	\$ 1.25	\$ 1.06
Diluted net income (loss) per share from discontinued operations	-	-	(0.01)	0.10
Diluted net income (loss) per share	<u>\$ (0.04)</u>	<u>\$ (0.06)</u>	<u>\$ 1.24</u>	<u>\$ 1.16</u>
Shares used in diluted per share amounts	<u>337,550</u>	<u>342,505</u>	<u>355,815</u>	<u>360,471</u>

See accompanying Notes.

INTUIT INC.  
NOTES TO TABLE A

- [A] The following table summarizes the total share-based compensation expense included in operating expenses for stock options, restricted stock awards, RSUs and our Employee Stock Purchase Plan that we recorded for continuing operations for the periods shown. The impact of our adoption of SFAS 123(R) on discontinued operations was nominal for these periods.

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>July 31,</u> <u>2007</u>	<u>July 31,</u> <u>2006</u>	<u>July 31,</u> <u>2007</u>	<u>July 31,</u> <u>2006</u>
Cost of product revenue	\$ 129	\$ 197	\$ 743	\$ 941
Cost of service and other revenue	1,200	379	3,283	1,727
Selling and marketing	5,205	4,757	23,518	21,710
Research and development	5,305	4,303	21,511	18,896
General and administrative	6,489	6,107	27,258	27,066
Total	<u>\$ 18,328</u>	<u>\$ 15,743</u>	<u>\$ 76,313</u>	<u>\$ 70,340</u>

- [B] Our effective tax rate for the twelve months ended July 31, 2007 was approximately 36% and differed from the federal statutory rate of 35% primarily due to state income taxes, which were partially offset by the benefit we received from federal and state research and experimental credits and tax exempt interest income. In addition, in fiscal 2007 we benefited from the retroactive extension of the federal research and experimental credit as it related to fiscal 2006. Our effective tax rate for the twelve months ended July 31, 2006 was approximately 38% and differed from the federal statutory rate of 35% primarily due to state income taxes, which were partially offset by the benefit we received from federal and state research and experimental credits and tax exempt interest income.

- [C] In July 2007 we signed a definitive agreement to sell our Intuit Distribution Management Solutions (IDMS) business for approximately \$100 million in cash. The sale was completed in August 2007. The decision to sell IDMS was a result of management's desire to focus resources on Intuit's core products and services. IDMS was part of our Other Businesses segment.

In accordance with the provisions of Statement of Financial Accounting Standards 144, "*Accounting for the Impairment or Disposal of Long-lived Assets*," we determined that IDMS became a long-lived asset held for sale in the fourth quarter of fiscal 2007. SFAS 144 provides that a long-lived asset classified as held for sale should be measured at the lower of its carrying amount or fair value less cost to sell. Since the carrying value of IDMS at July 31, 2007 was less than the estimated fair value less cost to sell, no adjustment to the carrying value of this long-lived asset was necessary during the twelve months ended July 31, 2007. In accordance with the provisions of SFAS 144, we discontinued the amortization of IDMS intangible assets and the depreciation of IDMS property and equipment in the fourth quarter of fiscal 2007.

Also in accordance with the provisions of SFAS 144 we determined that IDMS became a discontinued operation in the fourth quarter of fiscal 2007. We have therefore segregated the net assets and operating results of IDMS from continuing operations on our balance sheets and statements of operations for all periods presented. Revenue for IDMS was \$52.0 million and \$49.3 million for the twelve months ended July 31, 2007 and 2006. Net loss for IDMS was \$2.4 million and \$3.5 million for the twelve months ended July 31, 2007 and 2006.

In December 2005 we sold our Intuit Information Technology Solutions (ITS) business for approximately \$200 million in cash. In accordance with SFAS 144 we accounted for the sale of ITS as discontinued operations. Consequently, we have segregated the operating results and cash flows of ITS from continuing operations in our financial statements for all periods prior to the sale. Revenue for ITS was \$20.2 million and net income was \$5.2 million for the twelve months ended July 31, 2006. We also recorded a net gain on the disposal of ITS of \$34.3 million in the twelve months ended July 31, 2006. We recorded a net loss of \$1.1 million for certain contingent liabilities that became payable to the purchaser of ITS during the twelve months ended July 31, 2007.

INTUIT INC.  
ABOUT NON-GAAP FINANCIAL MEASURES

The accompanying press release dated August 22, 2007 contains non-GAAP financial measures. Tables B and E reconcile the non-GAAP financial measures in that press release to the most directly comparable financial measures prepared in accordance with Generally Accepted Accounting Principles (GAAP). These non-GAAP financial measures include non-GAAP operating income (loss) and related operating margin as a percentage of revenue, non-GAAP net income (loss) and non-GAAP net income (loss) per share.

Non-GAAP financial measures should not be considered as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. These non-GAAP financial measures do not reflect a comprehensive system of accounting, differ from GAAP measures with the same names and may differ from non-GAAP financial measures with the same or similar names that are used by other companies.

We believe that these non-GAAP financial measures provide meaningful supplemental information regarding Intuit's operating results primarily because they exclude amounts that we do not consider part of ongoing operating results when assessing the performance of the organization, our operating segments or our senior management. Segment managers are not held accountable for share-based compensation expenses, acquisition-related costs, or the other excluded items that may impact their business units' operating income (loss) and, accordingly, we exclude these amounts from our measures of segment performance. We also exclude these amounts from our budget and planning process. We believe that our non-GAAP financial measures also facilitate the comparison of results for current periods and guidance for future periods with results for past periods. We exclude the following items from our non-GAAP financial measures:

- *Share-based compensation expenses.* Our non-GAAP financial measures exclude share-based compensation expenses, which consist of expenses for stock options, restricted stock, restricted stock units and purchases of common stock under our Employee Stock Purchase Plan. Segment managers are not held accountable for share-based compensation expenses impacting their business units' operating income (loss) and, accordingly, we exclude share-based compensation expenses from our measures of segment performance. While share-based compensation is a significant expense affecting our results of operations, management excludes share-based compensation from our budget and planning process. We exclude share-based compensation expenses from our non-GAAP financial measures for these reasons and the other reasons stated above. We compute weighted average dilutive shares using the method required by SFAS 123(R) for both GAAP and non-GAAP diluted net income per share.
- *Amortization of purchased intangible assets and acquisition-related charges.* In accordance with GAAP, amortization of purchased intangible assets in cost of revenue includes amortization of software and other technology assets related to acquisitions and acquisition-related charges in operating expenses includes amortization of other purchased intangible assets such as customer lists, covenants not to compete and trade names. Acquisition activities are managed on a corporate-wide basis and segment managers are not held accountable for the acquisition-related costs impacting their business units' operating income (loss). We exclude these amounts from our measures of segment performance and from our budget and planning process. We exclude these items from our non-GAAP financial measures for these reasons, the other reasons stated above and because we believe that excluding these items facilitates comparisons to the results of other companies in our industry, which have their own unique acquisition histories.
- *Gains and losses on disposals of businesses and assets.* We exclude these amounts from our non-GAAP financial measures for the reasons stated above and because they are unrelated to our ongoing business operating results.
- *Gains and losses on marketable equity securities and other investments.* We exclude these amounts from our non-GAAP financial measures for the reasons stated above and because they are unrelated to our ongoing business operating results.
- *Income tax effects of excluded items.* Our non-GAAP financial measures exclude the income tax effects of the adjustments described above that relate to the current period as well as adjustments for similar items that relate to prior periods. We exclude the impact of these tax items for the reasons stated above and because management believes that they are not indicative of our ongoing business operations.
- *Operating results and gains and losses on the sale of discontinued operations.* From time to time, we sell or otherwise dispose of selected operations as we adjust our portfolio of businesses to meet our strategic goals. In accordance with GAAP, we segregate the operating results of discontinued operations as well as gains and losses on the sale of these discontinued operations from continuing operations on our GAAP statements of operations but continue to include them in GAAP net income or loss and net income or loss per share. We exclude these amounts from our non-GAAP financial measures for the reasons stated above and because they are unrelated to our ongoing business operations.

The following describes each non-GAAP financial measure, the items excluded from the most directly comparable GAAP measure in arriving at each non-GAAP financial measure, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

- (A) Operating income (loss) and related operating margin as a percentage of revenue. We exclude share-based compensation expenses, amortization of purchased intangible assets and acquisition-related charges from our GAAP operating income (loss) from continuing operations and related operating margin in arriving at our non-GAAP operating income (loss) and related operating margin primarily because we do not consider them part of ongoing operating results when assessing the performance of the organization, our operating segments and senior management or when undertaking our budget and planning process. We believe that the exclusion of these expenses from our non-GAAP financial measures also facilitates the comparison of results for current periods and guidance

for future periods with results for prior periods. In addition, we exclude amortization of purchased intangible assets and acquisition-related charges from non-GAAP operating income (loss) and operating margin because we believe that excluding these items facilitates comparisons to the results of other companies in our industry, which have their own unique acquisition histories.

- (B) Net income (loss) and net income (loss) per share (or earnings per share). We exclude share-based compensation expenses, amortization of purchased intangible assets, acquisition-related charges, net gains on marketable equity securities and other investments, gains and losses on disposals of businesses, certain tax items as described above, and amounts related to discontinued operations from our GAAP net income (loss) and net income (loss) per share in arriving at our non-GAAP net income (loss) and net income (loss) per share. We exclude all of these items from our non-GAAP net income (loss) and net income (loss) per share primarily because we do not consider them part of ongoing operating results when assessing the performance of the organization, our operating segments and senior management or when undertaking our budget and planning process. We believe that the exclusion of these items from our non-GAAP financial measures also facilitates the comparison of results for current periods and guidance for future periods with results for prior periods.

In addition, we exclude amortization of purchased intangible assets and acquisition-related charges from our non-GAAP net income (loss) and net income (loss) per share because we believe that excluding these items facilitates comparisons to the results of other companies in our industry, which have their own unique acquisition histories. We exclude gains on marketable equity securities and other investments, net from our non-GAAP net income (loss) and net income (loss) per share because they are unrelated to our ongoing business operating results. Our non-GAAP financial measures exclude the income tax effects of the adjustments described above that relate to the current period as well as adjustments for similar items that relate to prior periods. We exclude the impact of these tax items because management believes that they are not indicative of our ongoing business operations. The effective tax rates used to calculate non-GAAP net income (loss) and net income (loss) per share were as follows: 37% for the fourth quarter of fiscal 2006 and full fiscal 2006; 36% for the fourth quarter of fiscal 2007 and full fiscal 2007; and 36% for fiscal 2008 guidance. Finally, we exclude amounts related to discontinued operations from our non-GAAP net income (loss) and net income (loss) per share because they are unrelated to our ongoing business operations.

We refer to these non-GAAP financial measures in assessing the performance of Intuit's ongoing operations and for planning and forecasting in future periods. These non-GAAP financial measures also facilitate our internal comparisons to Intuit's historical operating results. We have historically reported similar non-GAAP financial measures and believe that the inclusion of comparative numbers provides consistency in our financial reporting. We compute non-GAAP financial measures using the same consistent method from quarter to quarter and year to year.

The reconciliations of the forward-looking non-GAAP financial measures to the most directly comparable GAAP financial measures in Table E include all information reasonably available to Intuit at the date of this press release. These tables include adjustments that we can reasonably predict. Events that could cause the reconciliation to change include acquisitions and divestitures of businesses, goodwill and other asset impairments and sales of marketable equity securities and other investments.

**Table B**  
**INTUIT INC.**  
**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**  
**TO MOST DIRECTLY COMPARABLE GAAP FINANCIAL MEASURES**  
(In thousands, except per share amounts)  
(Unaudited)

	Three Months Ended		Twelve Months Ended	
	July 31, 2007	July 31, 2006	July 31, 2007	July 31, 2006
<b>GAAP operating income (loss) from continuing operations</b>	\$ (56,708)	\$ (56,938)	\$ 637,570	\$ 565,594
Amortization of purchased intangible assets	13,055	1,622	30,926	8,785
Acquisition-related charges	8,022	1,782	19,964	9,478
Share-based compensation expense	18,328	15,743	76,313	70,340
<b>Non-GAAP operating income (loss)</b>	\$ (17,303)	\$ (37,791)	\$ 764,773	\$ 654,197
<b>GAAP net income (loss)</b>	\$ (13,640)	\$ (18,854)	\$ 440,003	\$ 416,963
Amortization of purchased intangible assets	13,055	1,622	30,926	8,785
Acquisition-related charges	8,022	1,782	19,964	9,478
Share-based compensation expense	18,328	15,743	76,313	70,340
Net gains on marketable equity securities and other investments	-	(256)	(1,568)	(7,629)
Pre-tax gain on sale of outsourced payroll assets	(31,270)	-	(31,676)	-
Pre-tax gain on sale of certain assets of our ICBS business	-	(2,364)	-	(2,364)
Income tax effect of non-GAAP adjustments	(2,775)	(10,474)	(34,512)	(29,153)
Income taxes related to sale of certain assets of our ICBS business	-	10,106	-	10,106
Exclusion of discrete tax items	50	(8,735)	5,537	(3,458)
Discontinued operations	781	(15)	3,465	(36,000)
<b>Non-GAAP net income (loss)</b>	\$ (7,449)	\$ (11,445)	\$ 508,452	\$ 437,068
<b>GAAP diluted net income (loss) per share</b>	\$ (0.04)	\$ (0.06)	\$ 1.24	\$ 1.16
Amortization of purchased intangible assets	0.04	0.01	0.09	0.02
Acquisition-related charges	0.02	0.01	0.06	0.03
Share-based compensation expense	0.05	0.05	0.21	0.20
Net gains on marketable equity securities and other investments	-	-	-	(0.02)
Pre-tax gain on sale of outsourced payroll assets	(0.09)	-	(0.09)	-
Pre-tax gain on sale of certain assets of our ICBS business	-	(0.01)	-	(0.01)
Income tax effect of non-GAAP adjustments	-	(0.03)	(0.11)	(0.09)
Income taxes related to sale of certain assets of our ICBS business	-	0.03	-	0.03
Exclusion of discrete tax items	-	(0.03)	0.02	(0.01)
Discontinued operations	-	-	0.01	(0.10)
<b>Non-GAAP diluted net income (loss) per share</b>	\$ (0.02)	\$ (0.03)	\$ 1.43	\$ 1.21
<b>Shares used in diluted per share amounts</b>	337,550	342,505	355,815	360,471

See "About Non-GAAP Financial Measures" immediately preceding this Table B for information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

**Table C**  
**INTUIT INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In thousands)  
(Unaudited)

	<b>July 31, 2007</b>	<b>July 31, 2006</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 255,201	\$ 179,601
Investments	1,048,470	1,017,599
Accounts receivable, net	131,691	88,123
Income taxes receivable	54,178	64,178
Deferred income taxes	84,682	47,199
Prepaid expenses and other current assets	54,854	50,938
Current assets of discontinued operations	8,515	12,093
Current assets before funds held for payroll customers	1,637,591	1,459,731
Funds held for payroll customers	314,341	357,299
Total current assets	1,951,932	1,817,030
Property and equipment, net	298,396	193,617
Goodwill	1,517,036	463,215
Purchased intangible assets, net	292,884	44,595
Long-term deferred income taxes	72,066	144,697
Loans to executive officers and other employees	8,865	8,865
Other assets	58,636	40,392
Long-term assets of discontinued operations	52,211	57,616
Total assets	\$ 4,252,026	\$ 2,770,027
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 119,799	\$ 68,547
Accrued compensation and related liabilities	192,286	167,990
Deferred revenue	313,753	282,943
Income taxes payable	33,278	33,560
Other current liabilities	171,650	88,932
Current liabilities of discontinued operations	15,002	16,703
Current liabilities before payroll customer fund deposits	845,768	658,675
Payroll customer fund deposits	314,341	357,299
Total current liabilities	1,160,109	1,015,974
Long-term debt	997,819	-
Other long-term obligations	57,756	15,399
Total liabilities	2,215,684	1,031,373
Minority interest	1,329	568
Stockholders' equity	2,035,013	1,738,086
Total liabilities and stockholders' equity	\$ 4,252,026	\$ 2,770,027

**Table D**  
**INTUIT INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(In thousands)  
(Unaudited)

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>July 31, 2007</u>	<u>July 31, 2006</u>	<u>July 31, 2007</u>	<u>July 31, 2006</u>
<b>Cash flows from operating activities:</b>				
Net income (loss)	\$ (13,640)	\$ (18,854)	\$ 440,003	\$ 416,963
Net (income) loss from ITS discontinued operations	-	-	1,140	(39,533)
Net income (loss) from continuing operations	(13,640)	(18,854)	441,143	377,430
Adjustments to reconcile net income (loss) from continuing operations to net cash provided by (used in) operating activities:				
Depreciation	25,609	25,359	94,175	94,237
Acquisition-related charges	8,987	2,747	23,823	13,337
Amortization of purchased intangible assets	13,334	1,901	32,042	9,902
Amortization of purchased intangible assets to cost of service and other revenue	1,734	2,447	8,488	9,263
Share-based compensation	18,558	15,997	77,314	71,361
Amortization of premiums and discounts on available-for-sale debt securities	1,125	820	4,025	3,606
Net gains on marketable equity securities and other investments	-	(256)	(1,568)	(7,629)
Pre-tax gain on sale of outsourced payroll assets	(31,270)	-	(31,676)	-
Deferred income taxes	(23,621)	16,335	(35,396)	(18,943)
Tax benefit from share-based compensation plans	23,972	11,847	56,081	57,956
Excess tax benefit from share-based compensation plans	(12,682)	(4,032)	(30,913)	(26,981)
Other	1,019	(1,895)	2,187	(976)
Subtotal	<u>13,125</u>	<u>52,416</u>	<u>639,725</u>	<u>582,563</u>
Changes in operating assets and liabilities:				
Accounts receivable	53,076	47,205	(3,913)	(10,981)
Prepaid expenses, income taxes and other current assets	(43,083)	(38,084)	1,600	(2,912)
Accounts payable	(6,887)	(22,200)	18,574	4,256
Accrued compensation and related liabilities	43,677	32,435	3,641	26,438
Deferred revenue	77,136	78,325	23,250	18,656
Income taxes payable	(158,949)	(207,326)	(1,202)	(6,276)
Other liabilities	(66,000)	(78,929)	45,085	(16,284)
Total changes in operating assets and liabilities	<u>(101,030)</u>	<u>(188,574)</u>	<u>87,035</u>	<u>12,897</u>
<b>Net cash provided by (used in) operating activities of continuing operations</b>	<b>(87,905)</b>	<b>(136,158)</b>	<b>726,760</b>	<b>595,460</b>
Net cash provided by operating activities of ITS discontinued operations	-	-	-	14,090
<b>Net cash provided by (used in) operating activities</b>	<b>(87,905)</b>	<b>(136,158)</b>	<b>726,760</b>	<b>609,550</b>
<b>Cash flows from investing activities:</b>				
Purchase of available-for-sale debt securities	(488,337)	(365,201)	(2,466,642)	(1,636,765)
Liquidation of available-for-sale debt securities	557,670	333,994	1,997,825	1,388,216
Maturity of available-for-sale debt securities	75,885	42,244	528,647	137,440
Proceeds from the sale of marketable equity securities	-	256	858	10,256
Net change in funds held for payroll customers' money market funds and other cash equivalents	(149,455)	51,491	(51,242)	539
Purchases of property and equipment	(63,949)	(22,623)	(153,257)	(82,074)
Proceeds from sale of property	-	-	22	3,026
Change in other assets	(578)	(5,310)	(8,838)	(11,034)
Net change in payroll customer fund deposits	55,255	(51,491)	(42,958)	(539)
Acquisitions of businesses and intangible assets, net of cash acquired	(2,515)	(5,373)	(1,271,791)	(42,231)
Cash received from acquirer of outsourced payroll assets	10,588	-	54,900	-
Proceeds from divestiture of business	-	23,169	-	23,169
<b>Net cash provided by (used in) investing activities of continuing operations</b>	<b>(5,436)</b>	<b>1,156</b>	<b>(1,412,476)</b>	<b>(209,997)</b>
Net cash provided by (used in) investing activities of ITS discontinued operations	(1,140)	-	19,849	171,833
<b>Net cash provided by (used in) investing activities</b>	<b>(6,576)</b>	<b>1,156</b>	<b>(1,392,627)</b>	<b>(38,164)</b>
<b>Cash flows from financing activities:</b>				
Proceeds from bridge credit facility	-	-	1,000,000	-
Retirement of bridge credit facility	-	-	(1,000,000)	-
Issuance of long-term debt, net of discounts	-	-	997,755	-
Net proceeds from issuance of common stock under stock plans	60,442	61,760	211,370	279,306
Purchase of treasury stock	-	(4,201)	(506,751)	(784,186)
Excess tax benefit from share-based compensation plans	12,682	4,032	30,913	26,981
Debt issuance costs and other	8,195	421	573	(923)
<b>Net cash provided by (used in) financing activities</b>	<b>81,319</b>	<b>62,012</b>	<b>733,860</b>	<b>(478,822)</b>
Effect of exchange rates on cash and cash equivalents	3,790	(378)	7,607	3,195
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(9,372)</b>	<b>(73,368)</b>	<b>75,600</b>	<b>95,759</b>
Cash and cash equivalents at beginning of period	264,573	252,969	179,601	83,842
<b>Cash and cash equivalents at end of period</b>	<b>\$ 255,201</b>	<b>\$ 179,601</b>	<b>\$ 255,201</b>	<b>\$ 179,601</b>

**Table E**  
**INTUIT INC.**  
**RECONCILIATION OF FORWARD-LOOKING GUIDANCE FOR NON-GAAP FINANCIAL MEASURES**  
**TO PROJECTED GAAP REVENUE, OPERATING INCOME (LOSS), AND EPS**  
(In thousands, except per share amounts)  
(Unaudited)

	<b>Forward-Looking Guidance</b>				
	<b>GAAP</b>		<b>Adjustments</b>	<b>Non-GAAP</b>	
	<b>Range of Estimate</b>			<b>Range of Estimate</b>	
	<b>From</b>	<b>To</b>		<b>From</b>	<b>To</b>
<b>Three Months Ending</b>					
<b>October 31, 2007</b>					
Revenue	\$ 426,000	\$ 441,000	\$ -	\$ 426,000	\$ 441,000
Operating loss	\$ (116,000)	\$ (105,000)	\$ 49,000 [a]	\$ (67,000)	\$ (56,000)
Diluted loss per share	\$ (0.09)	\$ (0.07)	\$ (0.05) [b]	\$ (0.14)	\$ (0.12)
Shares	338,000	340,000		338,000	340,000
<b>Three Months Ending</b>					
<b>January 31, 2008</b>					
Revenue	\$ 833,000	\$ 848,000	\$ -	\$ 833,000	\$ 848,000
Diluted earnings per share	\$ 0.28	\$ 0.30	\$ 0.06 [c]	\$ 0.34	\$ 0.36
<b>Three Months Ending</b>					
<b>April 30, 2008</b>					
Revenue	\$ 1,268,000	\$ 1,293,000	\$ -	\$ 1,268,000	\$ 1,293,000
Diluted earnings per share	\$ 1.25	\$ 1.28	\$ 0.08 [d]	\$ 1.33	\$ 1.36
<b>Three Months Ending</b>					
<b>July 31, 2008</b>					
Revenue	\$ 466,000	\$ 471,000	\$ -	\$ 466,000	\$ 471,000
Diluted loss per share	\$ (0.13)	\$ (0.11)	\$ 0.09 [e]	\$ (0.04)	\$ (0.02)
<b>Twelve Months Ending</b>					
<b>July 31, 2008</b>					
Revenue	\$ 3,000,000	\$ 3,050,000	\$ -	\$ 3,000,000	\$ 3,050,000
Operating income	\$ 660,000	\$ 675,000	\$ 195,000 [f]	\$ 855,000	\$ 870,000
Operating margin	21%	22%	7% [f]	28%	29%
Diluted earnings per share	\$ 1.41	\$ 1.43	\$ 0.18 [g]	\$ 1.59	\$ 1.61
Shares	345,000	348,000		345,000	348,000

See “About Non-GAAP Financial Measures” immediately preceding Table B for more information on these measures, the items excluded from the most directly comparable GAAP measures in arriving at non-GAAP financial measures, and the reasons management uses each measure and excludes the specified amounts in arriving at each non-GAAP financial measure.

- [a] Reflects estimated adjustments for share-based compensation expense of approximately \$28 million; amortization of purchased intangible assets of approximately \$11 million; and acquisition-related charges of approximately \$10 million.
- [b] Reflects the estimated adjustments in item [a]; an adjustment for an expected pre-tax gain on the sale of certain assets related to our Complete Payroll and Premier Payroll Service businesses of approximately \$35 million; income taxes related to these adjustments; and an adjustment for an estimated net gain from discontinued operations of approximately \$26 million.
- [c] Reflects estimated adjustments for share-based compensation expense of approximately \$28 million; amortization of purchased intangible assets of approximately \$11 million; acquisition-related charges of approximately \$10 million; an adjustment for an expected pre-tax gain on the sale of certain assets related to our Complete Payroll and Premier Payroll Service businesses of approximately \$18 million; and income taxes related to these adjustments.
- [d] Reflects adjustments for share-based compensation expense of approximately \$27 million; amortization of purchased intangible assets of approximately \$11 million; acquisition-related charges of approximately \$10 million; an adjustment for an expected pre-tax gain on the sale of certain assets related to our Complete Payroll and Premier Payroll Service businesses of approximately \$8 million; and income taxes related to these adjustments.
- [e] Reflects adjustments for share-based compensation expense of approximately \$28 million; amortization of purchased intangible assets of approximately \$11 million; acquisition-related charges of approximately \$10 million; and income taxes related to these adjustments.



- [f] Reflects estimated adjustments for share-based compensation expense of approximately \$111 million; amortization of purchased intangible assets of approximately \$44 million; and acquisition-related charges of approximately \$40 million.
- [g] Reflects the estimated adjustments in item [f]; an adjustment for an expected pre-tax gain on the sale of certain assets related to our Complete Payroll and Premier Payroll Service businesses of approximately \$61 million; income taxes related to these adjustments; and an adjustment for an estimated net gain from discontinued operations of approximately \$26 million.