

## Form a Corporation or LLC

MyCorporation.com® is an online provider of incorporation, Limited Liability Company (LLC) formation, and trademark and copyright protection services. MyCorporation's extensive and expanding service offerings have achieved a reputation for reliability, accuracy, and comprehensiveness. Over the years, MyCorporation.com has helped tens of thousands of companies across the United States get their start. With MyCorporation.com you can pay hundreds less than other methods and form a corporation or LLC.

### Benefits of Incorporation

- **Protect personal assets**

Without setting up a legal entity for a small business, like a corporation or LLC, personal liability for business debt is unlimited. Should the business experience severe financial difficulties, creditors can take away personal property such as a home, retirement savings, or other assets.

- **Save money at tax time**

If one operates as a sole proprietor, he or she will be required to pay self-employment tax on his or her profit. However, when a corporation for a small business is set up, only the salary paid to oneself is subject to self employment tax. For example, with an S-Corporation, the remainder of the profit is not subject to self employment tax, saving the owner money.

- **Tax deductions**

Another tax benefit of forming a corporation is that select medical and childcare costs, which cannot be deducted as a sole proprietor, may be deductible.

- **Reduce the chance of an Internal Revenue Service audit**

Statistics show that a business operating as a sole proprietor (filing a Schedule C) is more likely to be audited by the IRS than a business operating as a corporation.

- **Look and feel professional**

Adding "Inc." or "LLC" after a small business name gives credibility, professionalism and trust with customers.

For more information and a complete list of services and offers, go to [www.MyCorporation.com](http://www.MyCorporation.com).