Individual Items to Note (1040)

Items to Note

Please give special attention to the following details about certain 1040 carryover information that will be captured to build the Intuit Tax Online client files used for Proforma to the 2008 Intuit Tax Online Tax program. These items should be noted due to capture limitations within the Great Tax Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms cannot be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from Great Tax, and may require manual entries in the converted files.
    - Accumulated depreciation
    - Prior year Section 179 expense
    - Carryover amounts, such as credit carryovers
    - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list. These are the items that will be captured for the Intuit Tax Online client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alpha characters, such as the Taxpayer/Spouse indicator (T/S) MUST be entered in upper case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

Individual Converted Items (1040)

The **underlined and bolded** title Individual Converted Items (1040) in the following list correspond to the titles in the enter data screen of the Intuit Tax Online tax program.

Client Information

Filing Status
1=Married filing separate and lived with spouse
1= Married filing separate and must itemize deductions
1= Taxpayer claimed on another person's return
1= Spouse is claimed on another's return
Year spouse died, if qualifying widow(er)
Taxpayer First Name and Initial
Taxpayer Last Name
Taxpayer SSN
Taxpayer Occupation
Taxpayer DOB
Taxpayer Date of Death
Taxpayer 1=Blind
Spouse First Name and Initial
Spouse Last Name
Spouse SSN
Spouse Occupation
Spouse DOB
Spouse Date of Death
Spouse 1=Blind
In Care Of
Street Address
City
State
Zip Code
Home Phone
Work Phone
Mobile Phone
Fax number
E-mail Address

Dependents

First Name
Last Name
DOB
SSN
Relationship
Months Lived At Home
Type of Dependent (student, disabled, etc...)
EIC
Child Tax Credit

Miscellaneous

Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank
Designee's Name
Designee's Phone Number
Designee's PIN
Name of Bank
Routing Transit Number
Depositor Account Number
Type of Account: 1=Savings, 2=Checking

Current Year Estimated Tax

Apply Overpayment to Next Year
Estimated Options for Next Year
Estimated Tax Rounding Options

Penalties and Interest

1=Form 2210F

Wages

Name of Employer
1=Spouse
1=Statutory Employee
1=Retirement Plan
Box 12 Codes
EF Employer: Identification Number
EF Employer: Address
EF Employer: City
EF Employer: State
EF Employer: Zip Code
EF Employee: Name
EF Employee: Address
EF Employee: City
EF Employee: State
EF Employee: Zip Code
EF Primary State: State Name
EF Primary State: State Identification Number
EF Primary State: Locality Name
EF Secondary State: State Name
EF Secondary State: State Identification Number
EF Secondary State: Locality Name

Interest

Name of Payer (Description)
Seller-Financed Mortgage: SSN
Seller-Financed Mortgage: Street Address
Seller-Financed Mortgage: City, State, ZIP Code
1=Taxpayer, 2=Spouse

Dividends

Name of Payer
1=Taxpayer, 2=Spouse
Total Ordinary Dividends
Qualified Dividends
Total Capital Gain Distributions

Pensions, IRA, W-2G

Name of Payer
1=Spouse
1=IRA/SEP/SIMPLE, 2=W-2G

List of Converted Items: Great Tax to Intuit Tax Online

1=Rollover of Any Part of Distribution
Cost in Plan at Annuity Starting Date
Annuity Starting Date
Age at Annuity Starting Date
Amount Recovered Tax Free After 1986
Locality name
EF Payer: Identification Number
EF Payer: Address
EF Payer: City
EF Payer: State
EF Payer: Zip Code
EF Payer: Phone Number
EF Recipient: Name
EF Recipient: Address
EF Recipient: City
EF Recipient: State
EF Recipient: Zip Code
Form 1099-R Account Number
Form W-2G: State Name
Form W-2G: State Identification Number

<u>Schedule C</u>

Principal Business or Profession
Principal Business Code
Business Name
Business Address
City/State/Zip Code
Employer ID Number
If Accounting Method Not Cash or Accrual, Specify
Accounting Method: 1=Cash, 2=Accrual
Inventory Method: 1=Cost, 2=Lower c/m, 3=Other
1=Spouse, 2=Joint
1=Did Not Materially Participate
Suppress Schedule SE
Statutory Employee 1= Yes
Schedule C-EZ: 1=When Applicable, 2=Suppress
Inventory at the End of the Year
Other Expenses

<u>Schedule E</u>

Kind of Property
Location of Property
1=Spouse, 2=Joint
1=Did Not Actively Participate
1=Real Estate Professional
Percent of Ownership
Rents Received
Other Expenses

<u>Schedule F and Form 4835</u>

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=Spouse, 2=Joint
1=Did Not Materially participate
Other Expenses
Taxable crop insurance proceeds deferred

<u>Partnership K-1</u>

Name of Partnership
Employer Identification Number
Tax Shelter Registration Number
1=Spouse, 2=Joint
1=Publicly Traded Partnership
1=Foreign Partnership
1=Not a Passive Activity

<u>S Corporation K-1</u>

Name of S Corporation
Employer Identification Number
1=Spouse, 2=Joint
1=Not a Passive Activity

<u>Estate and Trust K-1</u>

Name of Estate or Trust
Employer Identification Number
1=Spouse, 2=Joint
1=Not a Passive Activity

<u>Depreciation (4562)</u>

Description of Property
Form
No. of Form (e.g., 3=3rd rental)
Date Placed in Service
Cost or Basis
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Amortization Period
Current Depreciation (-1 if none) [O]
Prior Section 179 Expense
Current Section 179 Expense
Prior Depreciation
Prior Special Depreciation Allowance
Salvage Value
AMT: Prior Depreciation (MACRS only)
Percentage of Business Use (.xxxx)
1=Listed Property
Business Mileage
Commuting Mileage
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (-1 if None)
Expenses of Sale

** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*

Note: *You should print the Current Year Great Tax Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.*

<u>Depreciation - Direct Input</u>

Form
Number of Form
Date Placed in Service
Cost or Basis

List of Converted Items: Great Tax to Intuit Tax Online

Recovery Period
Method: 1=200DB, 2=150DB, 3=SL
Description of Property
Recovery Period
Percentage of Business Use (.xxxx)
1=No Evidence to Support Business Use Claimed
1=No Written Evidence to Support Business Use Claimed
1=Vehicle is Available for Off-duty Personal Use
1=No Other Vehicle is Available for Personal Use
1=Vehicle is Used Primarily by a More Than 5% Owner
1=Prohibit Employee Personal Use of Vehicles
1=Prohibit Employee Personal Use, Except Commuting
1=Treat All Use of Vehicles as Personal Use
1=Provide More Than Five Vehicles and Retain Information
1=Meet Qualified Automobile Demonstration Equipment

Adjustments to Income

Taxpayer: IRA Contributions
Taxpayer: 1=Covered by Employer Plan, 2=Not Covered
Taxpayer: Total Premiums - SE Health Insurance
Taxpayer: Total Qualified Student Loan Interest Paid
Taxpayer: Other Adjustments
Spouse: IRA Contributions
Spouse: 1=Covered by Employer Plan, 2=Not Covered
Spouse: Total Premiums - SE Health Insurance
Spouse: Other Adjustments

Itemized Deductions

Prescription Medicines and Drugs
Insurance Premiums
Long-Term Care Premiums
Lodging and Transportation: Number of Medical Miles
Other Medical
Real Estate Taxes: Principal Resident
Personal Property Taxes
Other Taxes
Home Mortgage Interest and Points on Form 1098
Home Mortgage Interest Not on Form 1099: Payee's Name
Home Mortgage Interest Not on Form 1099: Payee's SSN or FEIN
Home Mortgage Interest Not on Form 1099: Payee's Address
Home Mortgage Interest Not on Form 1099: Amount Paid
Points Not on Form 1098
Investment Interest
Current Year Cash Contributions 50%
Current Year Noncash Contributions 50%
Unreimbursed Employee Expenses
Tax Preparation Fees
Miscellaneous Deductions 2%
Other Miscellaneous Deductions

Noncash Contributions (8283)

Name of Charitable organization
Street Address
City, State, Zip Code
Employer Identification number

Business Use of Home (8829)

Form
Activity Name or Number
Business Use Area
Total Area of Home
Total Hours Facility Used
Total Hours Available
Indirect Expenses: Mortgage Interest
Indirect Expenses: Real Estate Taxes
Indirect Expenses: Casualty Losses
Indirect Expenses: Insurance
Indirect Expenses: Repairs and Maintenance
Indirect Expenses: Utilities
Indirect Expenses: Excess Mortgage Interest
Indirect Expenses: Other Expenses
Direct Expenses: Mortgage Interest
Direct Expenses: Real Estate Taxes
Direct Expenses: Casualty Losses
Direct Expenses: Insurance
Direct Expenses: Repairs and Maintenance
Direct Expenses: Utilities
Direct Expenses: Excess Mortgage Interest
Direct Expenses: Other Expenses

Vehicle / Employee Business Expenses (2106)

Occupation
1=Spouse
1=Qualified Performing Artist, 2=Handicapped, 3=Fee-Basis Government Official
Meals and Entertainment: Meals and Entertainment Expenses in Full
Meals and Entertainment: 1=Department of Transportation
Other Than Meals and Entertainment: Travel Expenses While Away From Home Overnight
Force Long Form 2106

1=Vehicle is Available For Off-Duty Personal Use
1=No Other Vehicle is Available For Personal Use
1=No Evidence to Support Your Deduction
1=No Written Evidence to Support Your Deduction
Vehicle 1: Date Placed in Service
Vehicle 1: Total Mileage
Vehicle 1: Business Mileage
Vehicle 1: Commuting Mileage
Vehicle 1: Average Daily Round Trip Commute
Vehicle 2: Date Placed in Service
Vehicle 2: Total Mileage
Vehicle 2: Business Mileage
Vehicle 2: Commuting Mileage
Vehicle 2: Average Daily Round Trip Commute

Foreign Income Exclusion (2555)

1=Spouse
Foreign Address of Taxpayer
Employer: Name
Employer: US Address

Employer: Foreign Address
Employer: Type
Employer: Type, if Other
Enter Last Year (After '81) Form 2555 Was Filed
1=Revoked Choice of Earlier Exclusion Claimed
Type of Exclusion Revoked
Country of Citizenship
1=Maintained Separate Residence Due to Adverse Living Conditions
City and Country of Separate Foreign Address
Number of days During Tax Year at Separate Foreign Address
Tax Home(s) During Tax Year
Date Tax Homes(s) Were Established
Beginning Date for Bona Fide Residence
Ending Date of Bona Fide Residence: Blank=Continues
Living Quarters in Foreign Country
1=Part of Family Lived Abroad With Taxpayer During Year
1=Statement submitted to foreign country that taxpayer is not a resident of that country
1=Taxpayer required to pay income tax to that country
Contractual Terms Relating to Length of Employment Abroad
Type of Visa You Entered Foreign County Under
1=Maintained a Home in U.S. While Living Abroad
Address of Home in U.S.
1=U.S. Home Rented
Names of Occupants in U.S. Home
Relationship of Occupants in U.S. Home
Information concerning travel abroad under physical presence test
Principal Country of Employment

HSA / MSA / LTC Contracts (8853)

Taxpayer: 1=You Were Uninsured When MSA Was Established
Taxpayer: 1=Self-Only Coverage, 2=Family Coverage
Spouse: 1=You Were Uninsured When MSA Was Established
Spouse: 1=Self-Only Coverage, 2=Family Coverage
First Name of Insured
Last Name of Insured
SSN of Insured
1=Other Individuals Received Payments for Insured
1=Insured is Terminally Ill
1=Self Only Coverage, 2=Family Coverage
1=Accelerated death benefits were the only payments received this year

Dependent Care Credit (2441)

Qualifying For: First Name
Qualifying For: Last Name
Qualifying For: Qualified Dependent Care Expense Incurred and Paid in Current Year
Providing: Name
Providing: Street Address
Providing: City, State, Zip Code
Providing: Identification Number
Providing: Total Amount Paid to Care Provider in Current Year For All Dependents

Foreign Tax Credit (1116)

Name of Foreign Country
Category of Income
1=Elect to use Simplified Foreign Tax Credit for AMT Purposes
Name of Resident Country

EIC, Elderly, Other Credits

Street Address
City
State
Zip Code

Household Employment Taxes (Schedule H)

Employer Identification Number
1=Spouse, 2=Joint
Primary State: State Reporting Number

Children Under 14 (8615)

Parent’s First Name
Parent’s Last Name
SSN

Parents Election (8814)

Child's: First Name
Child's: Last Name
Child's: SSN

Other Taxes (Schedule SE)

Taxpayer: 1=Exempt and Filed Form 4361
Taxpayer: 1=Exempt and Filed Form 4029
Spouse: 1=Exempt and Filed Form 4361
Spouse: 1=Exempt and Filed Form 4029

Injured Spouse Claim (8379)

Injured Spouse: 1=Taxpayer, 2=Spouse
1= Refund Check Payable to Injured Spouse Only
1= Main Home Was in a Community Property State
Name of Community Property State(s)

Nonresident Alien (1040NR)

Filing Status
Country
Country of Citizenship During Current Year
Refund Address: Street Address
Claiming Spouse Exemption for Filing Status 3 and 4
Permanent Address: Street Address
Country That Issued Passport
1=U.S. Citizen (Present or Past)
Purpose of Visit to the U.S.
Type of Entry Visa
Date of First Entry in the U.S. (m/d/y)
1=Gave Up Permanent Residence as an Immigrant of U.S.
Dates Entered and Left the U.S. During the Year
Number of Days in U.S.: 2 Preceding Years
1=Filed a U.S. Tax Return for any Year Prior to Current Year
If Yes, Latest Year and Form Number
IRS Office Paid for Amounts Claimed on 1040NR

Partnership Items to Note (1065)

Items to Note

Please give special attention to the following details about certain 1065 carryover information that will be captured to build the Intuit Tax Online client files used for proforma to the 2007 Intuit Tax Online Tax program. These items should be noted due to capture limitations within the Great Tax Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms can not be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from Great Tax, and may require manual entries in the converted files.
    - Accumulated depreciation
    - Prior year Section 179 expense
    - Carryover amounts, such as credit carryovers
    - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list that are *CAPITALIZED / ITALICIZED.* These are the items that will be captured for the Intuit Tax Online client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alphabetic codes, such as the codes in the passthrough K-1 screens, MUST be entered in upper case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Intuit Tax Online tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information
Partnership Name
Partnership DBA
Federal Identification Number
Primary Contact
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
Email Address
Fiscal Year End (mm)
Date Business Began (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Type of Entity
Preparer Number
Prepared By
Invoice, Letter, Filing Instructions
Invoice Schedule Number (-1 Suppress Invoice)
Miscellaneous Information
Title for Signature Area
1=Converted Client (Proforma Use only)
Other Information (Schedule B)
1=Partners in this Partnership Also Partnerships
1=Partnership is a Partner in Another Partnership
1=Partnership Level Tax Treatment Election in Effect for the Current Year
1=Partnership is a Publicly Traded Partnership
1=Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
1=Partnership is a Grantor of a Foreign Trust
Automatic Extension
1=Qualifies Under Reg. Section 1.6081-5
Partner Information
Partner Name
Partnership DBA
Identification Number
1=Use Foreign Format
Street Address
City
State
ZIP Code
Foreign Address: Region
Foreign Address: Country
Type of Entity
1=Nominee
1=General Partner or LLC Manager
1=Passive Partner
1=Foreign Partner
Partner Percentages
Partner Name
End of Year: Profit Sharing
End of Year: Loss Sharing
End of Year: Ownership of Capital
Cost of Goods Sold
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=LIFO Inventory Method Adopted
1=Rules of Section 263A Apply
Farm Income (Schedule F)
Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1= Cash, 2= Accrual
1=Did Not "Materially Participate"
Ending Inventory of Livestock, etc.
Other Expenses
Depreciation (4562)
Description of Property
Form
No. of Form (e.g., 3=3rd rental)
Date Placed in Service
Cost or Basis
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current Depreciation (-1 if none) [O]
Prior Section 179 Expense
Prior Depreciation
Prior Special Depreciation Allowance
Salvage Value
AMT: Prior Depreciation (MACRS only)
Percentage of Business Use (.xxxx)
1=Listed Property
Business Mileage
Commuting Mileage

List of Converted Items: Great Tax to Intuit Tax Online

Date Sold or Disposed of (m/d/y or -m/d/y)

Sales Price (-1 if None)

Expenses of Sale

** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*

Note: *You should print the Current Year Great Tax Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.*

Depreciation - Direct Input

Form

Number of Form

Date Placed in Service

Cost or Basis

Recovery Period

Convention: 1=HY, 2=MQ

Method: 1=200DB, 2=150DB, 3=SL

Depreciation Direct Input (4562) (Continued)

Description of Property

Form (See Table)

Number of Form

Date Placed in Service

Cost or Basis

Recovery Period

Convention: 1=HY, 2=MQ

Method: 1=200DB, 2=150DD, 3=S/L

Percentage of Business Use (.xxxx)

1=No Evidence to Support Business Use Claimed

1=No Written Evidence to Support Business Use Claimed

1=Vehicle is Available for Off-duty Personal Use

1=No Other Vehicle is Available for Personal Use

1=Vehicle is Used Primarily by a More Than 5% Owner

1=Prohibit Employee Personal Use of Vehicles

1=Prohibit Employee Personal Use, Except Commuting

1=Treat All Use of Vehicles as Personal Use

1=Provide More Than Five Vehicles and Retain Information

1=Meet Qualified Automobile Demonstration Equipment

Rental Real Estate Activities (Form 8825)

Kind of Property

Location of Property

Other Expenses

Other Rental Income

Kind of Property

Location of Property

1=Property is not a Passive Activity

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

1=Taxpayer, 2=Spouse, Blank=Joint

PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT RATIO (.XXXX OR 1=100%)

PRIOR YEARS' PAYMENTS

Ordinary Income (-1 if None, Triggers 4797)

Name of Related Party

1=Marketable Security

Increasing Research Activities Credit (Form 6765)

1=Electing Alternative Incremental Credit, 2=Electing Alternative Simplified Credit

1=Electing Reduced Credit (Section 280C)

Passthrough Entity K-1 Information (Partnership only unless otherwise noted)

Name of K-1 Entity (Partnership and Fiduciary)

Address of K-1 Entity (Fiduciary Only)

Employer Identification Number (Partnership and Fiduciary)

Tax Shelter Registration Number (Partnership and Fiduciary)

Blank = Partnership, 1= Fiduciary

Blank = Passive, 1= Nonpassive

Other Income (Loss)

Section 59(e)(2) Election Expense Other

Other Deductions

R.E. Rehab. Expenditure (C)

Rental R.E. Credits (D)

Other Rental Credits (E)

Other Credits

Other AMT Items (F)

Other Information

Balance Sheet (Assets) – Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities) - Ending Amounts

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Partner’s Capital Accounts

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress

1=Complete Columns (a) and (d) of Parts II and III

Reportable Entity Partner: Entity Name

Reportable Entity Partner: EIN

Reportable Entity Partner: Ownership Percentage
Type of Income Statement Prepared
Restated Income Statement Explanation

Non-cash Charitable Contributions (form 8283)

Donee: Name Charitable Organization
Donee: Street Address
Donee: City\State\ZIP Code
Donee: EIN

Corporation Items to Note (1120)

Items to Note

Please give special attention to the following details about certain 1120 carryover information that will be captured to build the Intuit Tax Online client files used for proforma to the 2008 Intuit Tax Online Tax program. These items should be noted due to capture limitations within the Great Tax corporate module.

- Amounts that are calculated from user input and flow directly to the tax forms cannot be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from Great Tax, and may require manual entries in the converted files.
    - Accumulated depreciation
    - Prior year Section 179 expense
    - Carryover amounts, such as credit carryovers
    - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list. These are the items that will be captured for the Intuit Tax Online client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alpha characters, such as the Taxpayer/Spouse indicator (T/S) MUST be entered in upper case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

Corporation Converted Items (1120)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Intuit Tax Online tax program. All captured carryover amounts are indicated in *UPPERCASE* format.

Client Information
Corporation Name
Federal Identification Number
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
E-Mail Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
State of Incorporation
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Number of Shareholders
Officer Information
Officer Name
Social Security Number
Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)
Miscellaneous/Other Information
1=Converted Client (Proforma Use only)
1=Allow Preparer/IRS Discussion
1=Qualified Personal Service Corporation
1=Nonqualified Personal Service Corporation
1=Consolidated Return
1=Personal Holding Company
1= Prepare 1120H
1=Condominium Management Company
2=Residential Real Estate Association
3=Time Share Association
1=Foreign Person Owns Over 25% of Corporation's Stock
Percentage Owned by Foreign Person (xxx.xx)
Foreign Owner's Country
Number of Forms 5472 Attached
50% or More Owners of This Corporation
Name
Federal Identification Number
Percentage Owned
Income
Interest Income
Cost of Goods Sold
Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply
Schedule F
Activity Code
Principal Product
EIN
Depreciation Deducted Elsewhere
Other Expenses
Inventory of Livestock at the End of the Year
Partner K-1 Received
EIN
Entity Name
Tax Shelter Registration
Depreciation (4562)
Description of Property
Form
No. of Form (e.g., 3=3rd rental)
Date Placed in Service
Cost or Basis
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current Depreciation (-1 if none) [O]
Prior Section 179 Expense
Prior Depreciation
Prior Special Depreciation Allowance
Salvage Value
AMT: Prior Depreciation (MACRS only)
Percentage of Business Use (.xxxx)
1=Listed Property
Business Mileage
Commuting Mileage
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (-1 if None)
Expenses of Sale

** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*

***Note:** You should print the 2006 Great Tax Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.*

List of Converted Items: Great Tax to Intuit Tax Online

Depreciation - Direct Input

Form

Number of Form

Date Placed in Service

Cost or Basis

Recovery Period

Convention: 1=HY, 2=MQ

Method: 1=200DB, 2=150DB, 3=SL

Depreciation Direct Input (4562) (Continued)

Description of Property

Form (See Table)

Number of Form

Date Placed in Service

Cost or Basis

Recovery Period

Convention: 1=HY, 2=MQ

Method: 1=200DB, 2=150DD, 3=S/L

Percentage of Business Use (.xxxx)

1=No Evidence to Support Business Use Claimed

1=No Written Evidence to Support Business Use Claimed

1=Vehicle is Available for Off-duty Personal Use

1=No Other Vehicle is Available for Personal Use

1=Vehicle is Used Primarily by a More Than 5% Owner

1=Prohibit Employee Personal Use of Vehicles

1=Prohibit Employee Personal Use, Except Commuting

1=Treat All Use of Vehicles as Personal Use

1=Provide More Than Five Vehicles and Retain Information

1=Meet Qualified Automobile Demonstration Equipment

Non-cash Contributions (8283)

Donee: Name of Charitable Organization

Donee: Street Address

Donee: City

Donee: State

Donee: ZIP Code

Schedule A (8609) / LIH Recapture (8611)

Building Identification Number

1=Newly Constructed or Existing Building

2=Section 42(e) Rehabilitation Expenditures

Schedule PH

Excess Expenses/Depr. Under Section 545(B)(6): Kind of Property

Excess Expenses/Depr. Under Section 545(B)(6): Date Acquired (m/d/y)

Excess Expenses/Depr. Under Section 545(B)(6): Cost or Basis

Excess Expenses/Depr. Under Section 545(B)(6): Repairs, Insurance, Other

Excess Expenses/Depr. Under Section 545(B)(6): Income From Rents or Other

Balance Sheet (Assets)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable

Mortgages, Notes Payable-Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Other Liabilities

Preferred Stock

Common Stock

Additional Paid-in Capital

Retained Earnings: Appropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

Schedule M-3

Type if Income Statement Prepared (see table)

Voting Common Stock: 1=Any of Corporation's Voting Common Stock is Publicly Traded

If So, Symbol of Primary U.S. Publicly Traded Voting Common Stock

If So, That Stock's CUSIP Number

Tax Shelter Statement / Form 8886

Entities and individuals involved in reportable transactions

Initial Filer

Protective Disclosure

Initial Year of Transaction

Reportable Transaction or Tax Shelter Registration Number

Type of Reportable Transaction

Published Guidance or Transaction of Interest

Number of Similar Transactions on the Form

Entity Information

Transaction Information

Type of Benefit generated from the Transaction

Reportable Transaction Statement

Taxpayer Participated in Transaction Through Another Entity Information

Line 7b Facts of the Treatment and Benefits of Transaction for all Affected Years. (Statement)

Identification of all Foreign and related entities.

(Note: only the first occurrence is captured, second entity is not)

S Corporation Items to Note (1120S)

Items to Note

Please give special attention to the following details about certain 1120S carryover information that will be captured to build the Intuit Tax Online client files used for proforma to the 2007 Intuit Tax Online Tax program. These items should be noted due to capture limitations within the Great Tax Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms can not be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from Great Tax, and may require manual entries in the converted files.
    - Accumulated depreciation
    - Prior year Section 179 expense
    - Carryover amounts, such as credit carryovers
    - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list that are *CAPITALIZED / ITALICIZED.* These are the items that will be captured for the Intuit Tax Online client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alphabetic codes, such as the codes in the passthrough K-1 screens, MUST be entered in upper case entries in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Intuit Tax Online tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information

S Corporation Name
S Corporation DBA
Federal Identification Number
Primary Contact
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
E-Mail Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Where Incorporated
Date Elected S Corp. (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Preparer Number
Prepared By

Misc. Info., Other Info., Amended Return, Schedule N

Title of Signing Officer
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank [O]
1=Converted Client (Proforma Use only)
Own Domestic Corporation? – Name
Own Domestic Corporation? – Street Address
Own Domestic Corporation? – City
Own Domestic Corporation? – State
Own Domestic Corporation? – ZIP Code
Own Domestic Corporation? – Federal ID Number
Own Domestic Corporation? – Percentage Owned
Own Domestic Corporation? – QSub Election Made
1=Member of Controlled Group
1=S Corporation is Required to File Under Section 6111
Tax Shelter Registration Number
1=Issued OID Debt Instruments
1=Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached [O]
Foreign Partnership – Name
Foreign Partnership – EIN
Foreign Partnership – Forms Filed
Foreign Partnership – Tax Matters Partner
Number of Forms 8865 Attached
1=Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached [O]
1=Corporation Received Distribution From, or Grantor of Foreign Trust
1=Interest in Foreign Bank Account
Name of Foreign Country
Number of Forms 8873 Attached (Extraterritorial Income Exclusion) [O]

Invoice, Letters, Filing Instructions

Invoice Schedule Number (-1=Suppress Invoice) [O]

Shareholder Information

Shareholder Name
Shareholder DBA
Identification Number
Street Address
City
State
ZIP Code

Stock Ownership

Shareholder Name
Percentage of Stock Owned at Year End (xx.xxxxxx) [O]

Current YearEstimates

Overpayment Applied from Prior Year
1st Installment Voucher Amount (memo)
2nd Installment Voucher Amount (memo)
3rd Installment Voucher Amount (memo)
4th Installment Voucher Amount (memo)

Penalties and Interest

Form 2220 Options (see table) [O]
Optional Annualized Methods: 1=option 1, 2=option 2, blank=standard

Cost of Goods Sold

Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
Explanation of Other Inventory Method
1=Rules of Section 263A Apply (9e)

Depreciation (4562)

Description of Property
Form
No. of Form (e.g., 3=3rd rental)
Date Placed in Service
Cost or Basis
Method
Life or Class Life (Recovery Period Automatic)

List of Converted Items: Great Tax to Intuit Tax Online

1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current Depreciation (-1 if none) [O]
Prior Section 179 Expense
Prior Depreciation
Prior Special Depreciation Allowance
Salvage Value
AMT: Prior Depreciation (MACRS only)
Percentage of Business Use (.xxxx)
1=Listed Property
Business Mileage
Commuting Mileage
Date Sold or Disposed of (m/d/y or -m/d/y)
Sales Price (-1 if None)
Expenses of Sale

** 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.*

Note: *You should print the 2006 Great Tax Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.*

Depreciation - Direct Input

Form
Number of Form
Date Placed in Service
Cost or Basis
Recovery Period
Convention: 1=HY, 2=MQ
Method: 1=200DB, 2=150DB, 3=SL

Depreciation Direct Input (4562) (Continued)

Description of Property
Form (See Table)
Number of Form
Date Placed in Service
Cost or Basis
Recovery Period
Convention: 1=HY, 2=MQ
Method: 1=200DB, 2=150DD, 3=S/L
Percentage of Business Use (.xxxx)
1=No Evidence to Support Business Use Claimed
1=No Written Evidence to Support Business Use Claimed
1=Vehicle is Available for Off-duty Personal Use
1=No Other Vehicle is Available for Personal Use
1=Vehicle is Used Primarily by a More Than 5% Owner
1=Prohibit Employee Personal Use of Vehicles
1=Prohibit Employee Personal Use, Except Commuting
1=Treat All Use of Vehicles as Personal Use
1=Provide More Than Five Vehicles and Retain Information
1=Meet Qualified Automobile Demonstration Equipment

Farm Income/Expenses (Schedule F)

Principal Product
Employer ID Number
Agriculture Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=Did Not “Materially Participate”
Ending Inventory of Livestock, etc.
Other Expenses

Rental Real Estate Activities (8825)

Kind of Property
Location of Property
Other Expenses

Other Rental Activities

Kind of Property
Location of Property
1=Not a Passive Activity
Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of Property
Date Acquired (m/d/y or -m/d/y)
Date Sold (m/d/y or -m/d/y)
1=Taxpayer, 2=Spouse, Blank=Joint
PRIOR YEAR INSTALLMENT SALE: GROSS PROFIT RATIO (.XXXX OR 1=100%)
PRIOR YEARS' PAYMENTS
Ordinary Income (-1 if None, Triggers 4797)
Name of Related Party
1=Marketable Security

Passthrough Entity K-1 Information (Partnership only unless otherwise noted)

Name of K-1 Entity (Partnership and Fiduciary)
Address of K-1 Entity (Fiduciary Only)
Employer Identification Number (Partnership and Fiduciary)
Tax Shelter Registration Number (Partnership and Fiduciary)
Blank = Partnership, 1= Fiduciary
Other Income (Loss)
Section 59(e)(2) Election Expense Other
Other Deductions
R.E. Rehab. Expenditure (C)
Rental R.E. Credits (D)
Other Rental Credits (E)
Other Credits
Other AMT Items (F)
Other Information

Noncash Contributions (8283)

Name of Charitable Organization
Street Address
City
State
ZIP Code
Donee Employer Identification Number (of charitable org.)

Credits (Schedule K)

Increasing Research Credit (6765)
1= electing alternative incremental credit, 2= electing alternative simplified credit
1= electing reduced credit (Section 280C)
Indian Employment Credit (8845)
Qualified Wages: 1993
Qualified Health Insurance: 1993
New Markets Credits (8874)

List of Converted Items: Great Tax to Intuit Tax Online

Community Development Entity: Name
Community Development Entity: Street Address
Community Development Entity: City
Community Development Entity: State
Community Development Entity: ZIP Code
Community Development Entity: EIN
Date of Initial Investment (m/d/y)
Qualified Entity Investment
Credit Rate Percentage

Qualified Railroad Track Maintenance Credit (8900)

Miles of Track: Assigned to Others
Miles of Track: Assigned to Taxpayer

Energy Efficient Appliance Credit (8909)

Dishwashers Produced (Current Year)
Clothes Washers Produced (Current Year)
Refrigerators Produced Types A, B, and C

Other Credits – Schedule K Lines 13c – 13g

R.E. Rehab Expenditure
Rental Real Estate Credits
Other Rental Credits
Other Credits

Schedule A (8609) / LIH Recapture (8611)

Building ID Number (BIN)
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditures
1=S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requiriements: 1=yes, 2=no
1=Decrease in the Building's Qualified Basis for This Tax Year
1= Entire credit claimed in prior tax years
1=Imputed basis of zero
Eligible Basis From Form 8609, Part II, Line 7b
Low-Income Portion (Line 2) (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Total Federal Grants
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other Items and Amounts (Line 17d)

Balance Sheet (Assets)-Ending Amounts

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories (If Different from Screen 14)
U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities and Equity)-Ending Amounts

Accounts Payable
Mortgages, Notes Payable - Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable - Long-Term
Other Liabilities
Capital Stock
Additional Paid-in Capital
Total Retained Earnings [O]
Adjustments to Shareholders' Equity
Less Cost of Treasury Stock

Balance Sheet Miscellaneous

Current Year Book Depreciation
Current Year Book Amortization
Schedule L Optional Statements: 1=force, 2=suppress [O]
Schedules M-1: 1=force, 2=when applicable [O]

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress
Complete Columns (a) and (d) of Parts II and III
Type of income statement prepared
Restatement of Corporation's Income Statement for Preceding Income Statement Periods

Schedule K-1 Supplemental Info. (per S/H)

Shareholder K-1 Supplemental Information

Schedule K-1 Supplemental Info. (all S/H)

Federal K-1 Supplemental Information

Tax Shelter Statement/Form 8886

Name of Reportable Transaction
Tax Shelter Registration Number (if applicable)
Initial Year Participated in Transaction, If Not Current Year
1=Initial Statement for This Transaction was filed with a previous return
Type of Tax Benefit: 1= deduction
Type of Tax Benefit: 1= capital loss
Type of Tax Benefit: 1= ordinary loss
Type of Tax Benefit: 1= exclusions from gross income
Type of Tax Benefit: 1= non recognition of gain
Type of Tax Benefit: 1= adjustments to basis
Type of Tax Benefit: 1= tax credits
Type of Tax Benefit: 1= deferral
Type of Tax Benefit: 1= absence of adjustments to basis
Type of Tax Benefit: 1= other
Description of Principal Facts
Promoting and Soliciting Parties: Name
Promoting and Soliciting Parties: ID Number
Promoting and Soliciting Parties: Street Address
Promoting and Soliciting Parties: City
Promoting and Soliciting Parties: State

List of Converted Items: Great Tax to Intuit Tax Online

Promoting and Soliciting Parties: ZIP Code
1=Filing on a Protective Basis
Types: 1=Listed Transaction
Types: 1=Confidential
Types: 1=Contractual Protection
Types: 1=Loss
Types: 1= Brief Asset Holding Period
Types: 1= transaction of interest
Same as or Substantially Similar to Listed Transaction
Number of Transactions Reported on this Form 8886, if More than One
Invested Through Other Entity: Type of Entity
Invested Through Other Entity: Name of Entity
Invested Through Other Entity: EIN of Entity

Entities and Individuals Involved in Reportable Transaction / 8886

Type of Entity: 1= tax exempt
Type of Entity: 1= foreign
Type of Entity: 1= related
Name
ID Number
Street Address
City
State
ZIP Code