

FOR THE ACCOUNTANT



QuickBooks Accountant 2012



QuickBooks Online Accountant

Features and Benefits

Features below are exclusive to the accountant versions of QuickBooks

Cross Workflow Tools to Support Multiple Clients

| | | | |
|--------------------------------|-------------------------------------|---|---|
| Accountant Center | • | • | |
| File Manager/Client List | • | • | |
| Accountant-Client File Sharing | Accountant's Copy and File Transfer | Anytime anywhere with Internet connection | No need to create/send a separate file online. You can access your clients' files in real time |
| Multi-Instance | • | Yes, if using multiple browsers | You can have up to 3 different clients open at once via different browsers, one more than QuickBooks Accountant |
| Toggle | • | No need; access client regardless of subscription level | No need to toggle to another version to see what client sees. You can access same features via accountant login |

Prepare and Reconcile Accounts

| | | | |
|--|---|---|--|
| Previous bank reconciliation reports | • | • | Easy access to all reconciliation reports in one window |
| Tools to troubleshoot bank reconciliations | • | • | Ability to quickly identify reconciliations completed using auto adjustments and changes to cleared transactions |
| Undo previous reconciliation | • | • | Ability to undo multiple months of reconciliations at one time, rather than one at a time |

Review Client Data, Find and Fix Errors

| | | | |
|-----------------------------------|---|---|--|
| Reclassify transactions in batch | • | • | |
| Voided/deleted transaction report | • | • | |
| Write-off invoices in batch | • | • | |

Accounting Journal Entries

| | | | |
|---|---|---|--|
| Adjusting journal entries | • | • | |
| Ability to see list of previous journal entries entered | • | • | |
| Adjusted trial balance report | • | • | |
| Working trial balance | • | • | |

Reports+

| | | | |
|--------------------------|---|---|---|
| Setting up review period | • | • | Set report period and basis in Accountant Center and all reports opened from there will default to those settings |
|--------------------------|---|---|---|

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| | | | |
|------------------------------|---|--|--|
| Features and Benefits |  |  | |
| | QuickBooks Accountant 2012 | QuickBooks Online Accountant | |

| General Tools | | | |
|--|---|---------|---|
| Document management | • | | |
| Condense data file | • | No need | No need to condense online; ability to create local backup and convert to desktop |
| Integrated help | • | • | Robust Knowledge Base article selection |
| Transaction history panel | • | | |
| Accept Credit Card payments from customers | • | • | |

Features below are included in the accountant versions of QuickBooks

| | | | |
|------------------------------|---|---|--|
| Features and Benefits |  |  | |
| | QuickBooks Premier 2012 | QuickBooks Online Plus | |

| Faster Data Entry | | | |
|--|---|---|---|
| Batch invoicing | • | | |
| Online banking | • | • | Automatic functionality online to download transactions every day. Must be initiated in desktop |
| Accounts payable | • | • | |
| Prepare and print 1096 | • | | |
| Prepare and print 1099s | • | • | |
| Recurring billing and invoice automation | • | • | |
| Scan checks with Intuit Check Solution | • | | |

| File Operations | | | |
|--|---|---|--|
| Audit trail tracks changes to transactions | • | • | |
| Audit trail tracks list changes | • | • | Need client data review in desktop version to see list changes |
| Audit trail tracks when users log in and out | | • | No way to track login in desktop version |
| Automatic offsite backups | | • | Online data is backed up to Intuit's redundant servers |
| Automatic upgrades | | • | Any time a new feature is added to subscription level, user has access |
| Search | • | • | |
| Unlimited report readers and time tracking users | | • | Desktop requires Time Tracker subscription |

FOR THE ACCOUNTANT



QuickBooks Premier 2012



QuickBooks Online Plus

Features and Benefits

| Inventory | | | |
|---|---|---|--|
| Average cost inventory valuation method – Set and maintain inventory re-order points | • | | |
| Sales orders | • | | |
| Track FIFO inventory/create purchase orders | | • | FIFO inventory tracking only available online; with simple add-on, it can track average cost, FIFO or LIFO |
| Job Costing | | | |
| Change orders on estimates | • | | |
| Create estimates | • | • | |
| Job costing module and reports | • | | |
| Purchasing center (Easy Saver) | • | | |
| Managing Receivables | | | |
| Collections center | • | | |
| Delayed charges/billing | | • | |
| Multi-currency | • | | |
| Progress invoicing/billing | • | | |
| Managing Clients | | | |
| Anywhere, anytime access, mobile, multi-user/multi-location | | • | No need to arrange login time, create transfer files or backups |
| Customer snapshot | • | | |
| Lead manager | • | | |
| Reporting and Budgeting | | | |
| Budgets | • | • | |
| Business planner, forecasting, Balance sheet by class (QuickBooks Premier and Enterprise) | • | | |
| Class tracking | • | • | |
| Company scorecard | • | • | Compares where company stands with regard to financials to others in industry. Not available in desktop |
| Company snapshot | • | • | |
| Company snapshot and export reports to Excel | • | • | |
| Industry specific reporting (QuickBooks Premier) | • | | |
| Location tracking | | • | Location tracking only available online; custom fields must be used in desktop |