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12/15/07

Accrual Basis

Rock Castle Construction Adjusted Trial Balance November 2007

	Unadjusted Balance		Adjustments		Adjusted Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
Checking		101,166.95				101,166.95
Savings	49,368.42				49,368.42	
Accounts Receivable	38,446.76				38,446.76	
Tools & Equipment	5,000.00				5,000.00	
Inventory Asset	7,930.29				7,930.29	
Retainage	4,176.80				4,176.80	
Undeposited Funds	52,704.40				52,704.40	
Land	90,000.00				90,000.00	
Buildings	325,000.00				325,000.00	
Trucks	78,352.91				78,352.91	
Trucks:Depreciation	0.00				0.00	
Computers	28,501.00				28,501.00	
Furniture	7,325.00				7,325.00	
Accumulated Depreciation		121,887.78				121,887.78
Pre-paid Insurance	1,865.68			148.83	1,716.85	
Accounts Payable		70,996.41				70,996.41
QuickBooks Credit Card		70.00				70.00
CalOil Card		5,111.80				5,111.80
Payroll Liabilities		7,100.58				7,100.58
Sales Tax Payable		5,596.19				5,596.19
Bank of Anycity Loan		19,932.65				19,932.65
Equipment Loan		3,911.32				3,911.32
Note Payable		18,440.83				18,440.83
Truck Loan		50,662.77				50,662.77
Opening Bal Equity		402,081.82				402,081.82
Owner's Equity:Owner's Contribution		25,000.00				25,000.00
Owner's Equity:Owner's Draw	6,000.00				6,000.00	
Retained Earnings	131,898.50				131,898.50	
Construction:Labor		22,703.25				22,703.25
Construction:Materials		38,341.50				38,341.50
Construction:Miscellaneous		2,328.52				2,328.52
Construction:Subcontractors		35,085.00				35,085.00
Cost of Goods Sold	3,871.59				3,871.59	
Automobile:Insurance	712.56				712.56	
Automobile:Fuel	160.08				160.08	
Bank Service Charges	37.50				37.50	
Freight & Delivery	35.00				35.00	
Insurance	148.83		148.83		297.66	
Insurance:Disability Insurance	150.00				150.00	
Insurance:Liability Insurance	1,050.00				1,050.00	
Insurance:Work Comp	825.00				825.00	
Interest Expense	619.19				619.19	
Interest Expense:Loan Interest	288.05				288.05	
Job Expenses:Equipment Rental	300.00				300.00	
Job Expenses:Job Materials	35,924.99				35,924.99	
Job Expenses:Permits and Licenses	525.00				525.00	
Job Expenses:Subcontractors	38,829.00				38,829.00	
Payroll Expenses	19,764.78				19,764.78	
Rent	0.00				0.00	
Repairs:Computer Repairs	0.00		45.00		45.00	
Repairs:Equipment Repairs	45.00			45.00	0.00	
Tools and Machinery	350.00				350.00	
Utilities:Gas and Electric	154.40				154.40	
Utilities:Telephone	100.71				100.71	
Utilities:Water	61.85				61.85	
Interest Income		93.42				93.42
Other Income		12.50				12.50
TOTAL	930,523.29	930,523.29	193.83	193.83	930,523.29	930,523.29