

**We Care Community Foundation**  
**Statement of Financial Income and Expense**  
January 1 through December 15, 2007

Accrual Basis

	100 Research	211 Student Ed (200 ED)	221 Teacher Ed (200 ED)	Total 200 ED	511 Management (500 M&G)	521 Governance (500 M&G)	531 Membership de... (500 M&G)
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4 - Contributed support</b>							
4010 - Indiv/business contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4110 - Donated pro services - GAAP	0.00	0.00	5,000.00	5,000.00	1,200.00	0.00	0.00
4120 - Donated other serv - non-GAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4130 - Donated use of facilities	0.00	0.00	1,000.00	1,000.00	0.00	0.00	0.00
4140 - Gifts in kind - goods	0.00	0.00	15,000.00	15,000.00	0.00	0.00	0.00
4210 - Corporate/business grants	0.00	0.00	25,000.00	25,000.00	0.00	0.00	0.00
4230 - Foundation/trust grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520 - Federal grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4540 - Local government grants	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00
<b>Total 4 - Contributed support</b>	0.00	0.00	196,000.00	196,000.00	1,200.00	0.00	0.00
<b>5 - Earned revenues</b>							
5180 - Program service fees	0.00	20,000.00	0.00	20,000.00	0.00	0.00	0.00
5210 - Membership dues - individuals	0.00	0.00	0.00	0.00	0.00	0.00	96,250.00
5310 - Interest-savings/short-term inv	0.00	0.00	0.00	0.00	14,076.55	0.00	0.00
5440 - Gross sales - inventory	0.00	0.00	1,100.00	1,100.00	0.00	0.00	0.00
<b>Total 5 - Earned revenues</b>	0.00	20,000.00	1,100.00	21,100.00	14,076.55	0.00	96,250.00
<b>5800 - Special events</b>							
5810 - Special events - non-gift rev	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5820 - Special events - gift revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5800 - Special events</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6900 - Assets released fr restrictions</b>							
6910 - Satisfaction of use restric	71,154.29	141,250.60	0.00	141,250.60	0.00	0.00	0.00
6930 - Time restriction satisfaction	0.00	60,000.00	0.00	60,000.00	0.00	0.00	0.00
<b>Total 6900 - Assets released fr restrictions</b>	71,154.29	201,250.60	0.00	201,250.60	0.00	0.00	0.00
<b>Total Income</b>	71,154.29	221,250.60	197,100.00	418,350.60	15,276.55	0.00	96,250.00
<b>Expense</b>							
<b>7000 - Grant &amp; contract expense</b>							
7040 - Awards & grants - individuals	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 - Grant &amp; contract expense</b>	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>7200 - Salaries &amp; related expenses</b>							
7210 - Officers & directors salaries	0.00	0.00	14,029.26	14,029.26	26,437.17	2,636.62	1,108.86
7220 - Salaries & wages - other	37,651.89	38,876.49	0.00	38,876.49	30,814.86	667.45	2,497.95
7230 - Pension plan contributions	1,278.96	1,310.28	479.94	1,790.22	1,949.40	113.76	88.44
7240 - Employee benefits - not pension	7,019.70	7,317.84	2,708.75	10,026.59	10,866.32	607.49	413.96
7250 - Payroll taxes	3,474.52	3,559.60	1,303.83	4,863.43	5,295.89	309.02	240.26
<b>Total 7200 - Salaries &amp; related expenses</b>	49,425.07	51,064.21	18,521.78	69,585.99	75,363.64	4,334.34	4,349.47
<b>7500 - Other personnel expenses</b>							
7510 - Fundraising fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7520 - Accounting fees	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00
7540 - Professional fees - other	0.00	15,000.00	10,000.00	25,000.00	0.00	0.00	0.00
7580 - Donated pro services - GAAP	0.00	0.00	5,000.00	5,000.00	1,200.00	0.00	0.00
7590 - Donated other service - nonGAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7500 - Other personnel expenses</b>	0.00	15,000.00	15,000.00	30,000.00	6,200.00	0.00	0.00
<b>8100 - Non-personnel expenses</b>							
8110 - Supplies	0.00	20,000.00	15,685.00	35,685.00	0.00	25.00	46.00
8130 - Telephone & telecommunications	167.58	170.62	47.72	218.34	238.91	13.51	17.31
8140 - Postage, shipping, delivery	0.00	7.88	340.00	347.88	0.00	60.94	68.00
8170 - Printing & copying	0.00	6,462.00	600.00	7,062.00	0.00	0.00	0.00
8180 - Books, subscriptions, reference	0.00	25,000.00	10,000.00	35,000.00	0.00	0.00	0.00
<b>Total 8100 - Non-personnel expenses</b>	167.58	51,640.50	26,672.72	78,313.22	238.91	99.45	131.31

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Accrual Basis

	100 Research	211 Student Ed (200 ED)	221 Teacher Ed (200 ED)	Total 200 ED	511 Management (500 M&G)	521 Governance (500 M&G)	531 Membership de... (500 M&G)
<b>8200 - Occupancy expenses</b>							
8210 - Rent, parking, other occupancy	6,655.12	6,639.86	2,148.23	8,788.09	10,550.14	545.82	579.85
8260 - Equip rental & maintenance	1,075.55	7,725.51	5,340.85	13,066.36	1,706.45	84.30	91.20
8280 - Donated facilities	0.00	0.00	1,000.00	1,000.00	0.00	0.00	0.00
<b>Total 8200 - Occupancy expenses</b>	7,730.67	14,365.37	8,489.08	22,854.45	12,256.59	630.12	671.05
<b>8300 - Travel &amp; meetings expenses</b>							
8310 - Travel	0.00	0.00	1,000.00	1,000.00	38.00	0.00	0.00
8320 - Conference, convention, meeting	0.00	0.00	500.00	500.00	0.00	0.00	0.00
<b>Total 8300 - Travel &amp; meetings expenses</b>	0.00	0.00	1,500.00	1,500.00	38.00	0.00	0.00
<b>8400 - Depreciation &amp; amortization exp</b>							
8450 - Deprec & amort - allowable	752.90	748.10	238.61	986.71	1,194.45	59.02	63.85
<b>Total 8400 - Depreciation &amp; amortization exp</b>	752.90	748.10	238.61	986.71	1,194.45	59.02	63.85
<b>8500 - Misc expenses</b>							
8520 - Insurance - non-employee	430.22	427.48	136.34	563.82	682.58	1,133.72	36.48
8570 - Advertising expenses	0.00	0.00	1,500.00	1,500.00	700.00	0.00	0.00
8591 - Bank charges & credit card disc	0.00	0.00	0.00	0.00	105.00	0.00	0.00
8592 - Sales discounts	0.00	0.00	95.00	95.00	0.00	0.00	0.00
<b>Total 8500 - Misc expenses</b>	430.22	427.48	1,731.34	2,158.82	1,487.58	1,133.72	36.48
<b>8600 - Business expenses</b>							
8610 - Bad debt expense	0.00	0.00	150.00	150.00	0.00	0.00	0.00
<b>Total 8600 - Business expenses</b>	0.00	0.00	150.00	150.00	0.00	0.00	0.00
<b>Total Expense</b>	63,506.44	133,245.66	72,303.53	205,549.19	96,779.17	6,256.65	5,252.16
<b>Net Ordinary Income</b>	7,647.85	88,004.94	124,796.47	212,801.41	-81,502.62	-6,256.65	90,997.84
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6800 - Unrealized gain (loss)							
6810 - Unrealized gain(loss) - investm	0.00	0.00	0.00	0.00	-500.00	0.00	0.00
<b>Total 6800 - Unrealized gain (loss)</b>	0.00	0.00	0.00	0.00	-500.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00	0.00	-500.00	0.00	0.00
<b>Other Expense</b>							
9800 - Fixed asset purchases							
9830 - Capital purchases - equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 9800 - Fixed asset purchases</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9920 - Additions to reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9930 - Program admin allocations	7,781.68	18,278.86	9,557.36	27,836.22	-37,818.77	603.32	513.52
<b>Total Other Expense</b>	7,781.68	18,278.86	9,557.36	27,836.22	-37,818.77	603.32	513.52
<b>Net Other Income</b>	-7,781.68	-18,278.86	-9,557.36	-27,836.22	37,318.77	-603.32	-513.52
<b>Net Income</b>	<b>-133.83</b>	<b>69,726.08</b>	<b>115,239.11</b>	<b>184,965.19</b>	<b>-44,183.85</b>	<b>-6,859.97</b>	<b>90,484.32</b>

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January 1 through December 15, 2007

Accrual Basis

	Total 500 M&G	611 Annual Dinner (600 S/E)	621 Promotion - An... (600 S/E)	Total 600 S/E	700 Fundraising	911 Facilities Cost ...	921 Salaries Cost P...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4 - Contributed support							
4010 - Indiv/business contribution	0.00	0.00	0.00	0.00	21,000.00	0.00	0.00
4110 - Donated pro services - GAAP	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00
4120 - Donated other serv - non-GAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4130 - Donated use of facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4140 - Gifts in kind - goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4210 - Corporate/business grants	0.00	0.00	15,000.00	15,000.00	0.00	0.00	0.00
4230 - Foundation/trust grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4520 - Federal grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4540 - Local government grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4 - Contributed support</b>	<b>1,200.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>21,000.00</b>	<b>0.00</b>	<b>0.00</b>
5 - Earned revenues							
5180 - Program service fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5210 - Membership dues - individuals	96,250.00	0.00	0.00	0.00	0.00	0.00	0.00
5310 - Interest-savings/short-term inv	14,076.55	0.00	0.00	0.00	0.00	0.00	0.00
5440 - Gross sales - inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5 - Earned revenues</b>	<b>110,326.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5800 - Special events							
5810 - Special events - non-gift rev	0.00	4,500.00	0.00	4,500.00	0.00	0.00	0.00
5820 - Special events - gift revenue	0.00	0.00	25,500.00	25,500.00	0.00	0.00	0.00
<b>Total 5800 - Special events</b>	<b>0.00</b>	<b>4,500.00</b>	<b>25,500.00</b>	<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6900 - Assets released fr restrictions							
6910 - Satisfaction of use restric	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6930 - Time restriction satisfaction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6900 - Assets released fr restrictions</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>111,526.55</b>	<b>4,500.00</b>	<b>40,500.00</b>	<b>45,000.00</b>	<b>21,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>							
7000 - Grant & contract expense							
7040 - Awards & grants - individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 - Grant &amp; contract expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7200 - Salaries & related expenses							
7210 - Officers & directors salaries	30,182.65	0.00	370.37	370.37	3,066.61	0.00	12,000.00
7220 - Salaries & wages - other	33,980.26	0.00	807.39	807.39	295.86	0.00	28,000.00
7230 - Pension plan contributions	2,151.60	0.00	54.36	54.36	124.86	0.00	1,200.00
7240 - Employee benefits - not pension	11,887.77	0.00	169.52	169.52	635.64	0.00	2,000.00
7250 - Payroll taxes	5,845.17	0.00	147.68	147.68	339.20	0.00	3,260.00
<b>Total 7200 - Salaries &amp; related expenses</b>	<b>84,047.45</b>	<b>0.00</b>	<b>1,549.32</b>	<b>1,549.32</b>	<b>4,462.17</b>	<b>0.00</b>	<b>46,460.00</b>
7500 - Other personnel expenses							
7510 - Fundraising fees	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00
7520 - Accounting fees	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
7540 - Professional fees - other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7580 - Donated pro services - GAAP	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00
7590 - Donated other service - nonGAAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7500 - Other personnel expenses</b>	<b>6,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>	<b>0.00</b>	<b>0.00</b>
8100 - Non-personnel expenses							
8110 - Supplies	71.00	500.00	0.00	500.00	0.00	0.00	0.00
8130 - Telephone & telecommunications	269.73	0.00	0.00	0.00	26.35	140.00	0.00
8140 - Postage, shipping, delivery	128.94	0.00	0.00	0.00	0.00	0.00	0.00
8170 - Printing & copying	0.00	0.00	500.00	500.00	0.00	0.00	0.00
8180 - Books, subscriptions, reference	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 - Non-personnel expenses</b>	<b>469.67</b>	<b>500.00</b>	<b>500.00</b>	<b>1,000.00</b>	<b>26.35</b>	<b>140.00</b>	<b>0.00</b>

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Accrual Basis

	Total 500 M&G	611 Annual Dinner (600 S/E)	621 Promotion - An... (600 S/E)	Total 600 S/E	700 Fundraising	911 Facilities Cost ...	921 Salaries Cost P...
<b>8200 - Occupancy expenses</b>							
8210 - Rent, parking, other occupancy	11,675.81	281.61	0.00	281.61	549.37	9,450.00	0.00
8260 - Equip rental & maintenance	1,881.95	44.70	0.00	44.70	88.25	1,000.00	0.00
8280 - Donated facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 - Occupancy expenses</b>	<b>13,557.76</b>	<b>326.31</b>	<b>0.00</b>	<b>326.31</b>	<b>637.62</b>	<b>10,450.00</b>	<b>0.00</b>
<b>8300 - Travel &amp; meetings expenses</b>							
8310 - Travel	38.00	0.00	0.00	0.00	0.00	0.00	0.00
8320 - Conference, convention, meeting	0.00	3,000.00	0.00	3,000.00	0.00	0.00	0.00
<b>Total 8300 - Travel &amp; meetings expenses</b>	<b>38.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8400 - Depreciation &amp; amortization exp</b>							
8450 - Deprec & amort - allowable	1,317.32	31.29	0.00	31.29	61.78	700.00	0.00
<b>Total 8400 - Depreciation &amp; amortization exp</b>	<b>1,317.32</b>	<b>31.29</b>	<b>0.00</b>	<b>31.29</b>	<b>61.78</b>	<b>700.00</b>	<b>0.00</b>
<b>8500 - Misc expenses</b>							
8520 - Insurance - non-employee	1,852.78	17.88	0.00	17.88	35.30	400.00	0.00
8570 - Advertising expenses	700.00	0.00	700.00	700.00	0.00	0.00	0.00
8591 - Bank charges & credit card disc	105.00	0.00	0.00	0.00	0.00	0.00	0.00
8592 - Sales discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8500 - Misc expenses</b>	<b>2,657.78</b>	<b>17.88</b>	<b>700.00</b>	<b>717.88</b>	<b>35.30</b>	<b>400.00</b>	<b>0.00</b>
<b>8600 - Business expenses</b>							
8610 - Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8600 - Business expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>108,287.98</b>	<b>3,875.48</b>	<b>2,749.32</b>	<b>6,624.80</b>	<b>7,723.22</b>	<b>11,690.00</b>	<b>46,460.00</b>
<b>Net Ordinary Income</b>	<b>3,238.57</b>	<b>624.52</b>	<b>37,750.68</b>	<b>38,375.20</b>	<b>13,276.78</b>	<b>-11,690.00</b>	<b>-46,460.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6800 - Unrealized gain (loss)							
6810 - Unrealized gain(loss) - investm	-500.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6800 - Unrealized gain (loss)</b>	<b>-500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>-500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>							
9800 - Fixed asset purchases							
9830 - Capital purchases - equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 9800 - Fixed asset purchases</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9920 - Additions to reserves	0.00	0.00	34,217.10	34,217.10	0.00	0.00	0.00
9930 - Program admin allocations	-36,701.93	37.55	274.93	312.48	771.55	0.00	0.00
<b>Total Other Expense</b>	<b>-36,701.93</b>	<b>37.55</b>	<b>34,492.03</b>	<b>34,529.58</b>	<b>771.55</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>36,201.93</b>	<b>-37.55</b>	<b>-34,492.03</b>	<b>-34,529.58</b>	<b>-771.55</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>39,440.50</b>	<b>586.97</b>	<b>3,258.65</b>	<b>3,845.62</b>	<b>12,505.23</b>	<b>-11,690.00</b>	<b>-46,460.00</b>

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January 1 through December 15, 2007

Accrual Basis

	996 Quasi-endowm...	997 Use restricted F...	998 Time Restricted...	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4 - Contributed support				
4010 - Indiv/business contribution	2,500.00	0.00	0.00	23,500.00
4110 - Donated pro services - GAAP	0.00	0.00	0.00	6,200.00
4120 - Donated other serv - non-GAAP	0.00	0.00	0.00	0.00
4130 - Donated use of facilities	0.00	0.00	0.00	1,000.00
4140 - Gifts in kind - goods	0.00	0.00	0.00	15,000.00
4210 - Corporate/business grants	0.00	0.00	0.00	40,000.00
4230 - Foundation/trust grants	0.00	12,000.00	0.00	12,000.00
4520 - Federal grants	0.00	775,000.00	0.00	775,000.00
4540 - Local government grants	0.00	0.00	0.00	150,000.00
<b>Total 4 - Contributed support</b>	<b>2,500.00</b>	<b>787,000.00</b>	<b>0.00</b>	<b>1,022,700.00</b>
5 - Earned revenues				
5180 - Program service fees	0.00	0.00	0.00	20,000.00
5210 - Membership dues - individuals	0.00	0.00	0.00	96,250.00
5310 - Interest-savings/short-term inv	0.00	0.00	0.00	14,076.55
5440 - Gross sales - inventory	0.00	0.00	0.00	1,100.00
<b>Total 5 - Earned revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>131,426.55</b>
5800 - Special events				
5810 - Special events - non-gift rev	0.00	0.00	0.00	4,500.00
5820 - Special events - gift revenue	0.00	0.00	0.00	25,500.00
<b>Total 5800 - Special events</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>
6900 - Assets released fr restrictions				
6910 - Satisfaction of use restric	0.00	-212,404.89	0.00	0.00
6930 - Time restriction satisfaction	0.00	0.00	-60,000.00	0.00
<b>Total 6900 - Assets released fr restrictions</b>	<b>0.00</b>	<b>-212,404.89</b>	<b>-60,000.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>2,500.00</b>	<b>574,595.11</b>	<b>-60,000.00</b>	<b>1,184,126.55</b>
<b>Expense</b>				
7000 - Grant & contract expense				
7040 - Awards & grants - individuals	0.00	0.00	0.00	5,000.00
<b>Total 7000 - Grant &amp; contract expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>
7200 - Salaries & related expenses				
7210 - Officers & directors salaries	0.00	0.00	0.00	59,648.89
7220 - Salaries & wages - other	0.00	0.00	0.00	139,611.89
7230 - Pension plan contributions	0.00	0.00	0.00	6,600.00
7240 - Employee benefits - not pension	0.00	0.00	0.00	31,739.22
7250 - Payroll taxes	0.00	0.00	0.00	17,930.00
<b>Total 7200 - Salaries &amp; related expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>255,530.00</b>
7500 - Other personnel expenses				
7510 - Fundraising fees	0.00	0.00	0.00	2,500.00
7520 - Accounting fees	0.00	0.00	0.00	5,000.00
7540 - Professional fees - other	0.00	0.00	0.00	25,000.00
7580 - Donated pro services - GAAP	0.00	0.00	0.00	6,200.00
7590 - Donated other service - nonGAAP	0.00	0.00	0.00	0.00
<b>Total 7500 - Other personnel expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,700.00</b>
8100 - Non-personnel expenses				
8110 - Supplies	7,000.00	0.00	0.00	43,256.00
8130 - Telephone & telecommunications	0.00	0.00	0.00	822.00
8140 - Postage, shipping, delivery	0.00	0.00	0.00	476.82
8170 - Printing & copying	0.00	0.00	0.00	7,562.00
8180 - Books, subscriptions, reference	0.00	0.00	0.00	35,000.00
<b>Total 8100 - Non-personnel expenses</b>	<b>7,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87,116.82</b>

**We Care Community Foundation**  
**Statement of Financial Income and Expense**  
January 1 through December 15, 2007

Accrual Basis

	996 Quasi-endowm...	997 Use restricted F...	998 Time Restricted...	TOTAL
<b>8200 - Occupancy expenses</b>				
8210 - Rent, parking, other occupancy	0.00	0.00	0.00	37,400.00
8260 - Equip rental & maintenance	0.00	0.00	0.00	17,156.81
8280 - Donated facilities	0.00	0.00	0.00	1,000.00
<b>Total 8200 - Occupancy expenses</b>	0.00	0.00	0.00	55,556.81
<b>8300 - Travel &amp; meetings expenses</b>				
8310 - Travel	0.00	0.00	0.00	1,038.00
8320 - Conference, convention, meeting	0.00	0.00	0.00	3,500.00
<b>Total 8300 - Travel &amp; meetings expenses</b>	0.00	0.00	0.00	4,538.00
<b>8400 - Depreciation &amp; amortization exp</b>				
8450 - Deprec & amort - allowable	0.00	0.00	0.00	3,850.00
<b>Total 8400 - Depreciation &amp; amortization exp</b>	0.00	0.00	0.00	3,850.00
<b>8500 - Misc expenses</b>				
8520 - Insurance - non-employee	0.00	0.00	0.00	3,300.00
8570 - Advertising expenses	0.00	0.00	0.00	2,900.00
8591 - Bank charges & credit card disc	0.00	0.00	0.00	105.00
8592 - Sales discounts	0.00	0.00	0.00	95.00
<b>Total 8500 - Misc expenses</b>	0.00	0.00	0.00	6,400.00
<b>8600 - Business expenses</b>				
8610 - Bad debt expense	0.00	0.00	0.00	150.00
<b>Total 8600 - Business expenses</b>	0.00	0.00	0.00	150.00
<b>Total Expense</b>	7,000.00	0.00	0.00	456,841.63
<b>Net Ordinary Income</b>	-4,500.00	574,595.11	-60,000.00	727,284.92
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6800 - Unrealized gain (loss)				
6810 - Unrealized gain(loss) - investm	0.00	0.00	0.00	-500.00
<b>Total 6800 - Unrealized gain (loss)</b>	0.00	0.00	0.00	-500.00
<b>Total Other Income</b>	0.00	0.00	0.00	-500.00
<b>Other Expense</b>				
9800 - Fixed asset purchases				
9830 - Capital purchases - equipment	0.00	0.00	0.00	0.00
<b>Total 9800 - Fixed asset purchases</b>	0.00	0.00	0.00	0.00
9920 - Additions to reserves	-34,217.10	0.00	0.00	0.00
9930 - Program admin allocations	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	-34,217.10	0.00	0.00	0.00
<b>Net Other Income</b>	34,217.10	0.00	0.00	-500.00
<b>Net Income</b>	<b>29,717.10</b>	<b>574,595.11</b>	<b>-60,000.00</b>	<b>726,784.92</b>